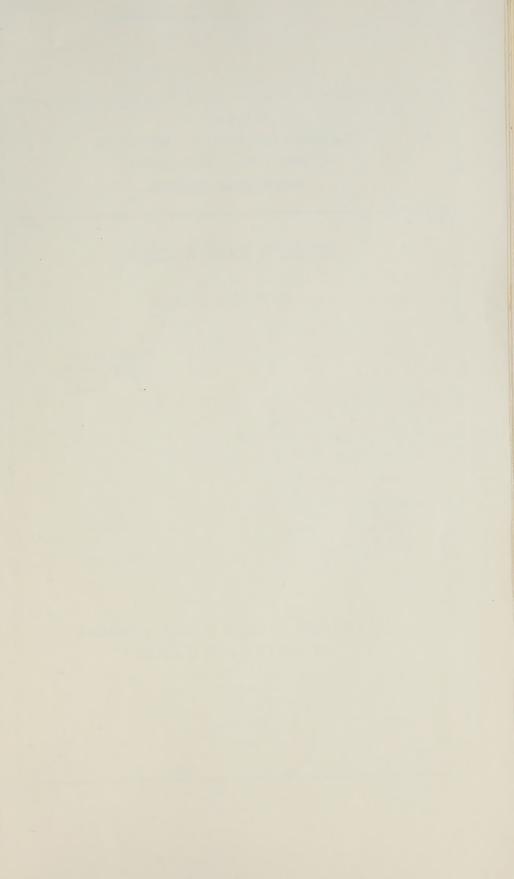


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 1-12

PRICES & PRICE INDEXES [monthly]

JANUARY 1937 Dec

Wholesale Prices Retail Prices Security Prices Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

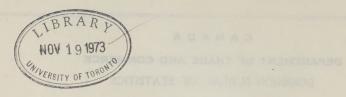


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Issued February 19, 1937.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JANUARY 1937.

COMMODITES

The persistent rise in commodity prices received its first setback in over four months during the latter half of January. In the preceding advance the Dominion Bureau of Statistics wholesale price index rose from 75.5 to \$1.9 or \$6.4 p.c. before dropping back fractionally to \$1.6 in the final week of January. The reaction was by no means general, being confined mainly to grains, raw silk, cocoa and sugar, and most markets including the majority of those which had Jaclined, were firm as the month closed. In the last two weeks of January there was a disposition on the part of commodities to react more closely to news specifically affecting their particular position, in contrast to the broader and more speculative rise in the past few months. This was true of the rubber market which construed as bullish the decision of the International Restriction Committee to increase 1937 third-quarter quotas by only 5 per cent. Wheat likewise responded to improved export buying in the closing days of January after being depressed earlier by very large Argentine shipments. Copper prices closed firm after a mid-month reaction led by Iondon. Livestock and meats were firm, although eggs moved steadily lower. Farm products as a group were more than 30 per cent. higher at the end of January than a year earlier. The Dominion Bureau of Statistics monthly wholesale price index number advanced from 79.7 in December to \$1.3 in January.

COST OF LIVING

During the month of January the index of the cost of living in Canada computed by the Dominion Bureau of Statistics was 81.6 as compared with 81.7 in December. Retail prices of foods declined slightly from 75.3 to 75.2, moderate advances for butter, potates, sugar, and a number of meats being more than offset by substantial declines for eggs, milk and codfish. Reductions in the prices of coal and wood caused the fuel index to recede from 86.7 to 86.5. A survey of clothing prices for December 1936 showed a rise of 1.4 p.c. during the preceding three months.

SECURITIES

Price averages for industrial and utility common stocks failed to make much headway during January, with fitful flurries of strength usually followed by reactions wiping out much of earlier advances. Weekly industrial averages moved between the exceptionally narrow limits of 221.0 and 222.8, closing at 221.9. An undercurrent of strength in utilities resulted in net gains despite intermittent declines, and weekly averages for this group advanced from 67.6 to 69.2. Steel issues exhibited considerable strength which was counterbalanced by weakness in Nickel and Smelters in the industrial section. Gold stocks made fairly steady progress throughout January as witnessed by a gradual rise in weekly average price indexes from 135.8 to 139.8. Base metals, however, received a setback in the fourth week, so that the final figure of 321.8 was down considerably from the peak of 337.6 for the third week, and slightly lower than the opening average of 322.3. High grade bond prices showed the effect of a sharp contraction in buying interest, and an index of Dominion of Canada long-term issues dropped from 118.2 for December to 117.7 for January.

FOREIGN EXCHANGE

Weakness developed in the French franc during January, and rumours were revived that further devaluation would occur under terms of last October's legislation. Although the value of the franc could be reduced approximately 0.3 cents by this means, the possibility of such a course of action was denied by Government spokesmen, and the official bank interest rate was advanced from 2 p.c. to 4 p.c. on January 26. Subsequently spot rates on francs were steady, although forward positions continued to decline. The Japanese yen fluctuated within narrow limits during the greater part of January, following an announcement that the Government would regulate commodity imports until July 1937, a course of action designed to ease the strain upon yen exchange. Montreal sterling rates declined approximately one cent in the last few days of January to close at \$4.8965 and moderate shipmonts of gold from London to New York were reported. Weakness in the Canadian dellar during December was followed by gradual recovery in the latter half of January. A slight premium of 9.03 p.c. was quoted on New York funds as the month closed.

SUMMARY OF IMPORTANT COMMODITY MARKETS

WHEAT IND OTHER GRAINS: Winnipeg and Chicago markets followed the decline in wheat prices at Liverpool in the latter half of January when heavy shipments of Argentine wheat found United Kingdom millers in a waiting mood, and Continental demand only moderately active. No.1 Manitoba Northern cash prices at Fort William and Port Arthur dropped 3 1/8 cents per bushel during the month, while Liverpool spot quotations on Manitobas were off approximately 12 cents. The recession was accontuated by the resale of Argentine wheat taken earlier by Continental buyers. Australian competition was fairly active with sales to the Orient only moderate. Other grain prices followed mixed trends. Oats and barley remained firm, registering small gains for the month, while flax and rye declined, cash quotations on No.2 C.W. rye dropping approximately 12 cents per bushel during the first half of January and then recovering 6 cents of this loss in the second half.

No.1 Manitoba Northern cash quotations approximating \$1.29 per bushel in the first half of January were the highest since January 1930, and about 55 cents higher than those towards the close of last May when prices started upward.

	1930	1930	1901	Net
	January	December	January	Change
	Average	Average	Average	January
<u>Descriptions</u> (Basis, cash per bushel,		-		1937
Fort William and Port Arthur)	¢	ϕ	¢	¢
Vo.1 Manitoba Northern Wheat	8 ¹ 4°8	120.2	124.7	-8 1/8
To.2 C.W. oats	33.7	50.0	54.5	+1 3/4
10.2 C.W. rye	42.5	96.6	103.1	→ 5 1/2
Vo.3 C.W. barley	35,2	76.4	83.8	+3 3/4
To.1 C.W. flax	159.6	167.6	169.5	-2 1/4

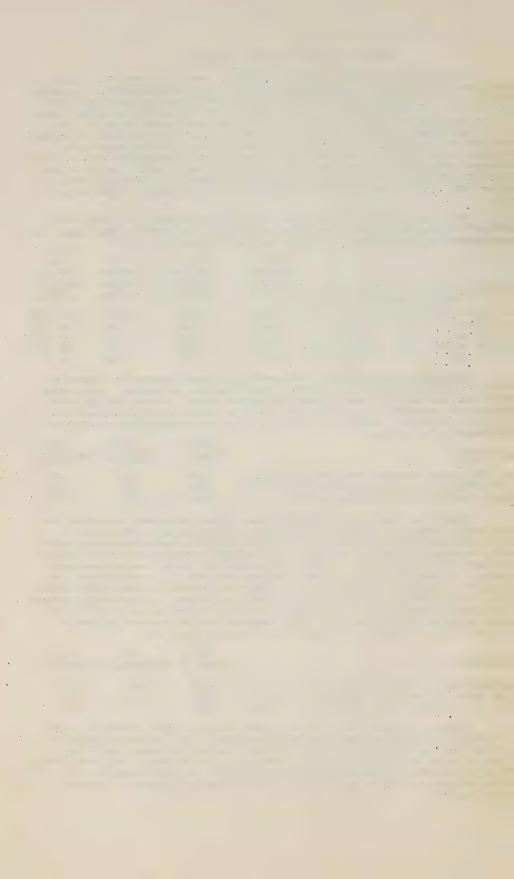
FLOUR AND MILLED PRODUCTS: Both domestic and export business in fluur were adversely affected by falling wheat prices in the second half of January. Flour prices iropped on an average of 50 cents a barrel during this period. Rolled oats and catmeal quotations were advanced in line with firm oat prices, while bran and shorts advanced in the first two weeks of January, and then failed to show any appreciable reaction to the subsequent drop in wheat.

	1936	1936	1931
rescriptions	January 15	December 15	January 15
parameters storage aparameter aparamet	\$	\$	\$
flour, No.1 patent Manitoba, per barrel, Montreal	5.80	7.50	7.50
Rolled oats, Toronto, per 90 pound bag	2.80	3.45	3.55
latmeal, Toronto, per 98 pound bag	3.14	3.75	3.85

SUGAR: Raw sugar prices along with those of many other basic commodities continued sharply upward in the first half of January before reacting in the second. Contreal quotations for B.W.I. raws on a United Kingdom parity basis had advanced more than 35 cents per 100 pounds in the four month rise which preceded the moderate decline in the last two weeks of January. At New York pressure on the No.3 contract was heavy because of the possibility of a processing tax upon raw sugar. It was understood that in increase in consumers! prices for refined sugar would result from contemplated legislation, which pointed to a reduction in the value of raw sugars. The No.4 world contract at New York was buoyant, supported by European buying attributed to the fact that this contract contains no war clause. All Londom contracts must be liquidated in case of war at the average of prices prevailing during the preceding six days.

	1936	1936	1937
Descriptions	January 15	December 15	January 15
·	\$	\$	\$
Franulated sugar, standard, per cwt., Montreal	4.71	4.61	14.80
Tellow sugar, No.1 per cwt., Montreal	4.42	4.33	4.52
B.W.I. raw sugar, per cwt., Montreal (U.K. parity)	1.95	1.88	2.17

RUBBER: The rising rubber market received its first major setback since last tay. Although underlying sentiment apparently remained bullish, the serious nature of the United States automobile strike served to dampen traders! enthusiasm for a time. It was revived in the closing days of January, however, by the decision of the International Restriction Committee to advance quotas by only 5 p.c. for the third quarter of 1937. This action was deemed quite inadequate to relieve to growing tightness of the spot rubber situation.



	1936	1936	1937
Descriptions	January	December	January
Raw rubber, per pound, at New York (Canadian funds)	Average ¢	Average ¢	Average
Standard latex crepe sheets	14.7	22.1 20.1	22.9 21.5

LIVESTOCK: Stimulated by the re-opening of the export quota to the United States, both cattle and calf markets opened strong. However, the situation remained sensitive to offerings and owing to high grain prices, there was an increasing tendency to unload supplies. This was accompanied by lower prices around the middle of the month. Markets were further depressed by smaller shipments to the United States where quotations had also weakened. Moderate recovery developed towards the close of January in the wake of more limited runs. Hog markets were unsettled, and though receipts at no time were excessive prices eased latterly. Lambs were firm throughout the month.

Descriptions	1936	1936	1937
	January	December	January
Steers good over 1050 pounds, per cwt. at	Average	Average	Average
Toronto	6. ^{\$} 29	5 ^{\$} 46	6.12
Winnipeg	4.81	4.82	5.32
Calves good weal per cwt. at Toronto Winnipeg	10.30	9.48	10.93
	7.52	7.16	7.69
Lambs good handy weight per			
cwt. at Toronto Winnipeg Hogs, bacon, per cwt. at Toronto	8.89	8.50	9.81
	7.37	7.64	8.06
	8.45	8.53	8.53
Winnipeg	8.04	7.71	7.71

BUTTER: Butter markets were quiet and prices remained comparatively firm. Some improvement in demand was reported towards the close of the month. Cold storage holdings of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 35,947,779 pounds on January 1, or approximately 19 p.c. less than on the first of December, but about 12 p.c. greater than holdings on January 1, 1936.

Descriptions		1936 January	1936 December	1937 January
Jobbing price of first grade per pound, at	creamery prints,	Average 27.7	Average 26.5	Average 27.6
	Toronto	27.5	26.9	28.3

EGGS: Weather conditions continued to exert an important influence on egg markets. Mild weather was followed by increased receipts of fresh supplies and lower prices ruled at many points. Western areas alone displayed firmness, as stocks on hand there were light. Later a minor recovery occurred as more wintry conditions retarded production. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 1,205,117 dozon on January 1. This was about 7 p.c. less than stocks on January 1, 1936, and 63 p.c. lower than on the first of the previous month.

COTTON: Cotton held steady in the United States market during the first week of January, despite the unsettling effect of disturbed labour conditions and reduced exports. The moderate rise in the second week, gave way to declines following further discussion regarding the release of government owned cotton. Thereafter fluctuations remained narrow but were influenced to some extent by a bullish consumption report, rumours of damage to cotton stored in the Mississippi Valley, and further uncertainty regarding the measures to be adopted for the sale of loan cotton. World visible supplies of American cotton dropped from 6,596,000 bales an January 1 to 6,087,000 bales on the 29.

Descriptions	1936 January	1936 December	1937 January
	Average	Average	Average
	¢	¢	φ
Raw cotton upland middling at New York, per pound (Canadian funds)	11.9	12.8	13.0

SILK: Speculative demand and unexpectedly high December consumption figures were quoted as the chief sustaining factors in the United States silk market during the first two weeks of January. Later, declines followed reports of unsettled financial conditions in Japan. United States mill consumption for December totalled 41,627 bales as compared with 40,401 bales in the previous month. Stocks in store at the close of the year were 44,414 bales compared with 54,941 bales a year earlier.

Descriptions Raw silk per pound quoted on a 60 day basis at New York (Canadian funds)	1936 January <u>Average</u> \$	1936 December Average	1937 January Average
Special grand XX 85 p.c. 20-22 deniers	2.07	2.01	2.09
Special grand XX 83 p.c. 13-15 deniers	1.87	2.06	2,20

WOOL: Canadian wool markets advanced still further reflecting the strength apparent at primary centres. All grades of wool are scarce and while manufacturers' stocks are reported low, buyers adopted a cautious attitude, and bought only for immediate needs. December exports at 1,353,274 pounds were about 61,000 pounds less than in November.

Descriptions	January 15	December 15	January 15
Raw wool per pound in quantities of 20,000 pounds or more foob, Weston.	Ψ	Ψ	arphi
Eastern bright, low medium 3/8 blood			
staple or 50's	. 19.0	24.5	30.0
Western semi-bright \(\frac{1}{2} \) blood steple \(58's-60's \)	. 20.0	24.0	27.0

LUMBER AND TIMBER: Conditions in the lumber market showed little change.

Mild weather continued to retard wood operations and shipments from British Columbia to the Prairies remained low. A lull was recorded in export domand due partly to increased ocean freight rates and to considerable stocks of Canadian lumber on hand in the United Kingdom. Exports of boards and planks at 184,104 M bd.ft. in December were about 12,000 M bd.ft. greater than in the previous month.

	1936	1936	1937
Descriptions	January	December	January
Price Index Numbers 1926-100			
White pine lumber	89.6	93.4	93.4
Spruce lumber	72.5	88.4	89.3
Fir lumber	89.5	92,4	99•5
Cedar lumber	91.3	88.2	84.7

IRON AND STEEL: General business showed considerable improvement and prices remained firm. Orders originated from more numerous sources but the greatest gain in demand came from the mining and automobile industries. Several companies reported sufficient business booked to ensure several months? operations and contracts for first quarter delivery were recorded at the highest level since 1929. Substantial contracts for export and railway requirements are pending.

	1936	1936	1937
Descriptions	January 15	December 15	January 15
Pig iron foundry No.l per gross ton	\$	\$	\$
carlots f.o.b. sellers works	20,50	21.50	21.50
No.1 scrap iron delivered at Canadian			
foundry per gross ton account control of	10c00	11,00	12,00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100 (See page 8 for these data on the base 1926-100)

Company and the company of the compa	2		1936			: 1937
<u> </u>	: Jan.	Sept.	Oct.	Nov.	Dec.	Jan.
Building and Construction Materials Lumber Painters Materials Miscellaneous	124°7 123°3 118°1 131°2	128.3 129.1 120.2 133.0	129.2 131.6 120.1 132.7	129.5 131.7 120.1 133.1	131.3 132.1 122.0 136.4	132.9 136.5 122.8 135.5

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

	: 1		: Yearly : Average : 1935		: : Nov. : 1936	: Dec. : 1936	: Jan. : 1937
	Index 567 Commodities COMPONENT MAMERIALS CLASSIFICATION Vegetable Products (Grains,	567 DN	72.1	72.9	77.2	79.7	81.3
II.	fruits, etc.) Animals and Their Products Fibres, Textiles and Textile Products	135 76 85	67.3 70.4 70.2	67.7 72.9 69.9	79.2 73.5 69.6	84.3 73.9 71.0	87.6 75.4 71.8
IV. V. VI.	Wood, Wood Products and Paper Iron and Its Products Non-Ferrous Metals and Their	49	64.6 87.2	67.4 87.2	69.4	69.6 91.4	72.2 92.1
VIIa	Products Non-Metallic Minerals and Their	18	69.1	68,3	74.0	77.8	85*4
	Products Chemicals and Allied Products EE CHASSIFICATION	83 77	85.5 79.1	85.3 77.3	84.8 78.8	85.8 79.1	85•5 79•3
I.	Consumers! Goods Foods, Beverages and Tobacco Other Consumers! Goods Producers! Goods Producers! Equipment Producers! Materials Building & Construction Materials Manufacturers! Materials V CLASSIFICATION	236 126 110 402 24 378 311 267	73.6 70.4 75.7 69.5 89.8 67.2 81.2 64.8	74°2 72°3 75°4 69°8 90°0 67°6 83°6 64°9	76.0 76.2 75.8 76.3 89.5 74.8 86.8 72.8	76.9 77.4 76.5 80.4 91.8 79.1 88.0 77.6	77.7 79.4 76.6 83.2 91.7 82.3 89.1 81.2
Total Total I.	Raw and Partly Manufactured Fully and Chiefly Manufactured Articles of Farm Origin (Domestic and Foreign) Field (grains, fruits, cotton, etc.)	245 322	66.0 72.8	67.9 72.8	75•8 75•5	79•3 77•3	81.9 78.4
(a) (b) (c)	Raw and partly manufactured Fully and chiefly manufactured	95 91 186	56.2 72.8 65.1	57.1 72.1 65.2	71.8 77.6 74.9	78.0 80.7 79.5	82,7 81.7 82,2
B. (a) (b) (c)	Fully and chiefly manufactured	46 59 105	71.6 69.9 70.6	75°8 71°5 73°4	76.8 72.6 74.4	78.0 73.5 75.5	79•5 75•2 77•1
(1) (2) (3)	Animal	52 18 70	57°3 74°0 63°5	59°0 77°5 65°9	75.6 79.5 77.1	83.4 80.8 82.4	88.3 82.1 86.0
(a) (b) (c)	Fully and chiefly manufactured	5 11 16	61.8 72.0 69.2	61.0 69.4 67.1	75.2 69.9 71.3	69.5 69.6 69.6	68.7 69.3 69.1
III. (a) (b) (c)	Fully and chiefly manufactured	37 20 57	74°5 56°1 64°7	78.7 57.6 67.4	82.9 58.1 69.7	83.3 58.1 69.8	81.1 59.7 69.7
IV. (a) (b) (c)	Fully and chiefly manufactured	62 141 203	79°6 85°3 82°8	79.6 84.3 82.2	81.1 85.0 83.3	82.7 87.1 85.1	83.9 87.3 85.8
IMPOR	I AND EXPORT CLASSIFICATION Imports Exports	76 70	77°9 62°2	78.7 63.5	81.3 72.4	83.8 76.2	86.1 78.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

And the second s	allifoldimethinophic to to 2 % to remove	Coffee Shirt and control state of the Commission water, or require		and a franchistation of the debugging		
Commodity	No.of Price Series	Yearly Average 1935	Jan. : 1936 :	Nov. 1936	Dec. 1936	Jan. 1937
Total Index	567	72.1	72.9	77.2	79.7	81.3
I. Vegetable Products	135	67.3	67.7	79.2	84.3	87.6
Fruits Fresh Dried Canned Grains Flour and Milled Products Dakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	154 56 322 8 9	77.0.\ 77.03 82.6 70.0 58.8 69.8 83.0 70.8 56.8	75.5 75.5 81.2 69.6 58.3 69.5 83.4 74.5 56.8	84.3 67.0 62.3 70.0 77.6 65.7 66.3 76.2 61.0	75°4 74°5 84°5 71°9 86°0 94°0 87°2 81°7 62°0	82.7 84.1 85.0 71.9 90.8 97.0 83.9 87.7 62.4
Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	82.7 70.7 42.6 46.0 67.0	80.9 70.6 48.3 60.1 60.0	79°3 76°0 48°3 68°4 61°7	79.4 81.6 55.4 71.9 64.7	82,9 81,5 55,4 80,9 64,8
II. Animals and Their Products	76	70.4	72.9	73.5	73.9	75.4
Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 924 102 53	71.5 51.7 69.2 79.0 85.3 79.4 70.9 68.2 77.1 60.5	69.8 58.5 87.9 86.6 87.0 71.1 72.7 74.6 68.1	74.4 58.8 90.3 88.2 89.9 67.4 66.0 71.7 83.6	72°2 62°6 102°1 91°0 91°0 71°7 66°9 76°1 74°8 75°6	71.6 62.9 114.1 93.0 89.4 78.7 70.5 77.9 81.9 64.2
III. Fibres, Textiles and Textile Products	85	70.2	69.9	69.6	71.0	71.8
Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25951092245565562	69.6 82.2 76.4 82.6 102.1 50.9 27.0 63.9 65.8 46.3 50.5 50.5 46.3 76.5 72.9 92.5	69.1 72.1 72.3 93.5 951.4 951.2 46.0 962.6 47.0 97.6 97.6 92.5	71.0 83.6 73.6 73.5 93.5 44.9 31.2 65.6 45.6 45.6 71.6 77.6 77.6 77.9 92.5	74.5 83.4 74.4 82.3 93.5 32.0 62.3 65.3 44.6 45.8 75.8 75.8 89.1 87.0 100.0 81.1 92.5	75.9 83.4 74.4 82.3 93.5 33.3 62.3 65.3 44.6 45.8 92.3 90.7 87.4 100.0 84.4 92.1



		T	* 10'm 1	1 0	2 0		•
	Commodities	No.of Price Series	Yearly Averag 1935	7	Nov.		
IV.	Wood, Wood Products and Paper	49	64.6	67.4	69.4	69.6	72.2
	Newsprint Lumber Pulp Furniture Matches	2 33 3 10 1	54.0 77.8 66.9 66.8 76.2	55°4 83°1 68°5 70°3 76°2	55°4 88°8 69°3 69°3 77°9	55.4 89.1 69.9 69.3 77.9	58.0 92.0 73.2 69.3 77.9
٧.	Iron and Its Products	71,1	87.2	87.2	88.3	91.4	§2.1
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	3 14 2 16 3 5	83.0 92.0 85.2 87.5 86.8 56.5 95.0	83.0 92.3 84.3 86.2 86.8 57.6 95.0	83.0 93.1 85.2 86.2 86.8 66.7 95.0	87.2 96.8 86.5 87.9 91.7 67.6	87.2 97.8 86.5 88.3 91.7 69.3
VI.	Non-Ferrous Metals and Their Products	1.8	69.1	68.3	74.0	77.8	82.4
	Aluminium Antimony Brass and Copper Products Lead and Its Products Silver Tin Ingots Zinc and Its Products Solder	21621221	78.5 85.8 59.9 48.9 103.7 78.8 45.3 79.3	76.6 88.6 64.4 54.0 76.3 75.5 47.9 78.5	83.8 75.3 73.8 66.7 70.0 82.5 49.8 84.9	83.8 78.3 77.1 77.2 73.1 82.2 54.1 84.9	85.6 81.2 86.0 82.6 72.4 81.4 59.7 84.9
VII.	Non-Metallic Minerals and Their Products	83	8 5.5	85.3	g4, g	85.8	85.5
	Clay and Allied Waterial Products Pottery Coal Ooke Manufactured Gas Coal Tar Glass and Its Products Petroleum Products Asphalt Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	1023531662413418338	85.4 91.0 93.1 95.0 105.1 74.9 91.4 92.6 94.6 94.6 94.6 105.2 85.0 4 64.3	88.5 92.6 93.0 98.0 91.3 91.4 86.2 94.2 109.2 91.4 80.5 75.8	87.4 93.5 91.1 93.0 98.0 107.5 76.8 72.0 91.4 77.7 93.7 105.7 105.2 105.2 91.4 85.8 64.3 75.8	87.4 93.5 91.3 110.9 98.0 107.5 80.6 72.0 91.4 77.7 93.7 112.2 105.7 106.2 91.4 85.8 64.3 75.8	87.4 93.5 91.2 110.9 98.0 89.5 82.1 72.0 91.4 77.7 93.9 1108.2 106.2 91.4 85.8 64.3 75.8
VIII.	Chemicals and Allied Products	77	79.1	77.3	78,8	79.1	79.3
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints Prepared Drugs and Pharmaceutical	22 5 2 10 2 9 2	87.9 75.9 86.4 105.7 77.9 67.0 74.4	87.8 72.6 83.8 105.2 77.9 68.1 63.8	88.5 82.6 89.9 106.1 76.4 68.7 67.2	88.5 82.6 89.9 106.1 76.4 72.1 67.2	87.3 87.3 98.0 106.0 76.4 73.7 67.2
	Chemicals Fortilizers Industrial Gases Soap	10 10 2 2	73.7 75.8 88.7 85.1	74°2 75°8 88°7 85°4	75.3 74.2 93.1 85.4	75.3 74.2 92.2 85.4	75.3 74.2 89.9 85.4



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926=100)

		Average	Jan.: 1936:	Nov. : 1936 :	Dec.: 1936:	Jan. 1937
I. CONSUMERS GOODS (GROUPS A & B)	236	73.6	74.2	76.0	76.9	77.7
A. Foods, Beverages and Tobacco	126	70.4	72.3	76.2	77.4	79.4
Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 8 13	74.2 69.8 83.0 71.5 77.1 70.9 68.2 82.7 46.0 60.5 74.8	73.5 83.4 69.8 75.5 71.1 72.7 80.9 60.1 68.1 48.3 73.4	74.8 85.7 86.3 74.4 84.3 66.0 75.1 79.3 68.4 83.6 48.3 73.2	76.0 94.0 87.2 72.2 75.4 66.9 76.1 79.4 71.9 75.6 55.4	75.7 97.0 83.9 71.6 82.7 70.5 77.9 80.9 64.2 55.4 81.7
B. Other Consumers Goods	110	75.7	75.4	75.8	76.5	76.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52	7 ¹ 4.6 76.5	74.3 76.3	75 .1 76.3	75•9 76 _• 9	76.4 76.8
II. PRODUCERS: GOODS (GROUPS C & D)	402	69.5	69.8	76.3	80.4	83.2
C. Producers! Equipment	5,14	89.8	90.0	89.5	91.8	91.7
Tools Light, Heat & Power Equipment	3	86.6	86.6	86.6	86.6	86.6
and Supplies Explosives Miscellaneous	17 2 2	90°4 77°9 84°5	90.6 77.9 84.5	90.1 76.4 84.5	92 . 5 76.4 84.5	92.4 76.4 84.5
D. Producers: Materials	378	67.2	67.6	74.8	79.1	82.3
Building and Construction Materials Iumber Painters Materials Miscellaneous	111 33 13 65	81.2 77.8 71.1 87.0	83.6 83.1 67.9 88.0	86.8 88.8 69.0 89.3	88.0 89.1 70.1 91.5	89.1 92.0 70.6 90.9
Manufacturers: Materials	267	64.8	64.9	72.8	77.6	81.2
Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industri Miscellaneous Producers;	64 24 41 43 4 ios 23	67.9 68.2 72.5 88.8 79.4 58.8	67.3 77.1 71.9 88.1 78.0 58.3	67.5 78.3 76.8 90.4 67.4 77.6	68.9 82.7 80.5 90.3 71.7 86.0	69.9 85.5 84.3 90.4 78. 7 90.8
Materials	68	59.8	60.2	65.2	68.4	71.2



- 9 -

WHOLE SALE PRICES OF IMPORTANT COMMODITIES : Yearly : Average :Average : Jan. : Dec. : Jan. 1926 : 1935 1936 : 1936 : 1937 \$ \$ OATS, No. 2 C.W. Ft. William and Pt. Arthur basis Bush. .548 .385 .337 0500 .545 WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis Bush. 1,495 0844 .848 1,202 1.247 FLOUR, First Patent, 2-98's Jute 8.821 5.425 5.800 Toronto 7.500 7.500 +SUGAR, Br. West Indies, Montreal Cwt. 1,899 1.950 1.875 2,170 SUGAR, granulated, Montreal 4.832 5.958 4.705 40610 4.800 Cwt. +RUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York 6488 0124 03.44 .215 Lb. 201 CATTLE, Steers, Good over 1050 lbs. Cwto 6.438 6.290 5.460 Toronto 7.330 6,12 HOGS, Bacon Toronto Cwtn 13.320 8.450 8,210 80973 8.530 REEF HIDES, Packer Hides, Native Steers, Lb. .160 Toronto 0135 0122 0153 .155 HIMES, Packer, crops, No.I & II. f.o.b. Distributing points Lb. 0318 .370 c 390 .410 BOX SIDES B, .240 .240 Oshawa .263 ,212 .250 Ft. BUTTER, Creamery, finest, prints, 0249 .277 .273 .276 Montreal Lb. 0390 CHEESE, Canadian, old, large, Montreal Lb. ,227 c 1.50 .150 0170 0195 EGGS, Grade "A" Large. .404 ,296 Montreal 0312 .319 Dozo COTTON, raw 1" - 1 1/16" 0194 0147 Lb. .138 .136 .150 Hamilton COTTON YARNS, 10's white, single .310 Hosiery cops, Mill Lb. ·368 .296 ,290 。335 xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers 2.148 10904 2.130 2,322 Lb. WOOL, eastern bright, 1/4 blood, domestic, . 245 .306 .153 .190 0300 Toronto Lb. WOOL, western range, semi-bright 1 0240 blood, domestic, Toronto .316 0160 000 .270 Lb. PULP, groundwood, No.1 19.154 20.485 21.517 29.670 f.o.b. Mill Ton 20.717 19,000 19,000 20,000 20.000 PIG IRON, Malleable, f.o.b. plant, Gross Ton 22,830 STEEL, merchant bars, mild 2,400 2,400 100 lbs. 2,450 2,250 2,250 Mill COPPER, Electrolytic, domestic, 12,970 15.767 8.488 9,279 11,550 Cwt. Montreal LEAD, domestic, f.o.b. carlots 6.246 4.362 6.670 8.154 30925 Montreal Cwt. TIN INGOTS, Straits, f.o.b. .669 .528 .580 Toronto Tib. **⋄**555 •573 ZINC, Domestic, f.o.b. carlots 5.260 4.221 4.768 8.825 3.992 Cwt. Montreal COAL, Anthracite, Toronto, 11.020 10.710 10.610 Gross Ton 12,110 11.753 f.o.b. carlots COAL, Bituminous, N.S. 5.250 6.083 5,250 5.250 5.250 run-of-mine Ton GASOLENE .140 .253 .158 .150 0150 Toronto Gal. SULPHURIC ACID 66° Beaume 14,000 16,000 16,000 16.000 16,000 Net Ton Toronto

x Canadian Funds.

⁺ For month of nearest delivery when spot quotations not available.

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120

100

80

40

80

60

40

20

100

63

60

40

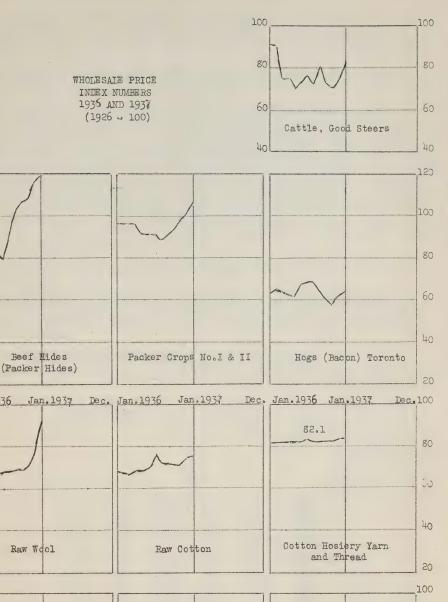
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Jan. 1936

Cotton Fabrics

Jan. 193%

100 Jan. 1936



Cloth (Woollen)

Dec. Jan. 1936 Jan. 1937

80

40

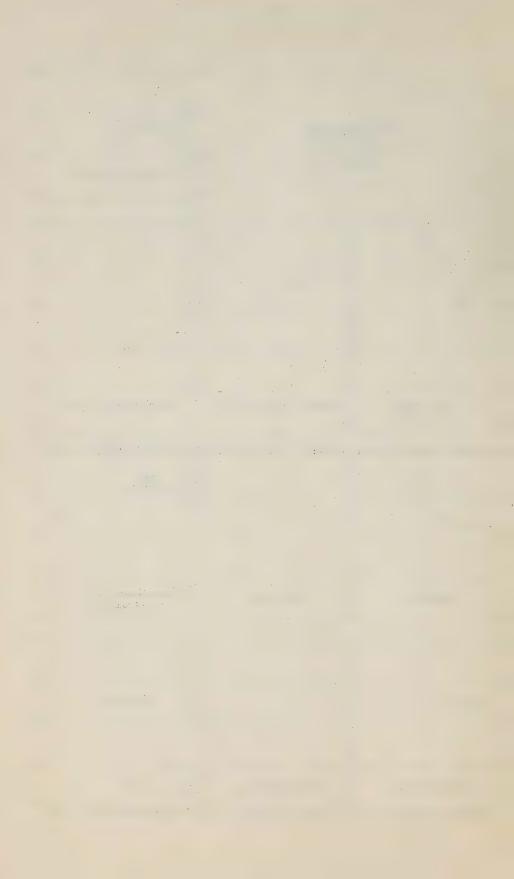
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Dec.

Raw Silk

Jan. 1937

Dec. Jan. 1936



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JANUARY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, declined from 81.7 in December to 81.6 in January, due to slight reductions in the food and fuel groups. The comparative figure for January, 1936, was 80.4.

An index for retail prices alone, including foods, coal, coke, clothing, household equipment, etc., recorded a slight decline from 77.1 to 77.0. When foods were removed from this index it was unchanged at 78.7.

An index for 46 food items changed from 75.3 to 75.2, moderate advances for butter, sugar, potatoes and meats being more than counterbalanced by declines for eggs, milk and codfish. While the movement of food prices during the past year has been predominantly upward, the increase was less pronounced than in 1934. Price rises between December and January were mainly seasonal in character. Advances in sirloin beef from 22.0¢ to 22.7¢, in yeal from 13.3¢ to 14.1¢, and in mutton from 20.4¢ to 21.5¢ per pound were indicative of higher meat prices. Creamery butter rose from 29.4¢ to 30.3¢ per pound, while an average for dairy butter was 26.8¢ as compared with 26.0¢ for December. Potatoes moved up from 29.4¢ to 30.2¢ per peck. Sugar prices recorded the first movement since last April, granulated sugar rising from 6.1¢ to 6.2¢ and yellow sugar from 6.0¢ to 6.1¢ per pound. Grade "A" eggs declined from 45.6¢ to 39.6¢ per dozen, while an average of grade "B" and "C" eggs was 32.6¢ as against 35.2¢ for the previous month. Milk at 10.8¢ per quart was fractionally lower.

The fuel index fell from 86.7 to 86.5, a slight increase in the sub-index for coal being more than offset by easier quotations for wood.

A survey of clothing prices for December showed a rise of 1.4 per cent. during the preceding three months. The various clothing groups showed the following increases: Men's apparel 0.8 per cent., women's clothing 1.9 per cent., and materials by the yard 2.6 per cent. The clothing index for December stood at 71.6 as compared with 70.6 in Nowakar.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JANUARY, 1937. (1926-100) : Retail : Retail : Prices : Prices : Index : Index : Total : Food : Fuel : Rent : Cloth- : Sun-: Index : Index : Index : Index : ing : dries : Sun- : (Foods,:(Fuel, : dries : Fuel, : Clothing, :Index : Index : Clothing, Household : House- : Require : hold : ments, : : Require- etc.) : ments, : : es-c 66.2 141.1 107.9 91.4 92.1 65.8 64.1 86.5 94.2 63.3 153.2 124.7 105.7 104.4 1913 1920 1921 1922 65.4 104.0 109.2 109.2 106.0 6369 104.6 98.1 100.0 106.0 105.3 103.3 101.3 100.0 100.6 90.7 101.3 102.0 101.9 98.0 990030499263 10098899999 100.0 1925 1926 100.0 100.0 100.0 100.0 98.1 98.6 101.0 97.9 96.4 96.4 97.9 97.9 98.9 96.7 977.994.993.8777.777.777.777.90 98.8 101.2 103.3 105.9 103.0 94.7 724778224328881 \$2.5 \$2.6 70.1 73.7 74.1 x81.3 77.5 78.6 79.4 92.2 80.1 81.3 74556486781 1936 January ... 80.1 80.4 79.6 82.6 February .. 92.1 March April 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 53.55 54.55 70.2 70.7 70.7 70.7 70.6 June 75.4 78.0 78.0 78.0 80.4 92.1 August ... 81.0 81.1 92.2 September. 86.7 86.7 86.7 70.6 76.5 Octoberoco 81.4 92.33 70.6 71.6 71.6 November. . 77.1 December., 1937 January ..

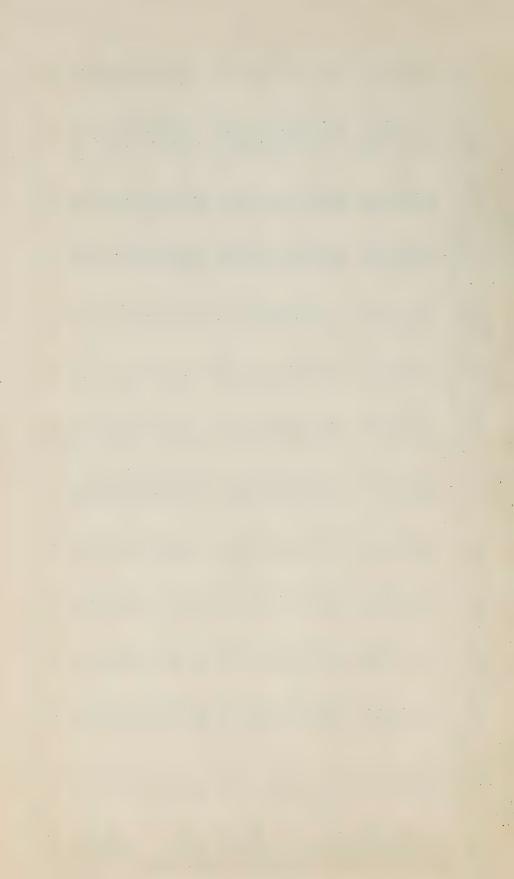
Minor revisions back to 1932 are due to a new method of calculating the clothing index.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF POOD IN CANADA -Continued

														٦.																					
Cheese Pound)	6.61	20.02	19,9	6,61	19.8	19,6	19.4	0 0	t c	1001	ල ග ප	20.0	20°2	20.02	19,9	19.7	19.6	19,9	20°2	20 2	000	0,00	20°2	9,0%	20.02	20.4	20.3	20.7	21.0	27 .8	22.4	22°2	22,4	22,4	
Milk Dutter Cheese Milk Dairy Greamery (Pound)	25.3	2 50 50	24,1	22.9	24.6	24.4	25,1	C II	0,00	2800	20°6	28,1	28.6	26,3	24.8	25.0	25,4	27.1	28,6	30,3	Ø 02	5,00	50°, I	7.887	27.6	26,8	25.2	26.2	28.0	29.6	29.2	28,4	29.4	30.3	
Butter, Dairy (Pound)	22.22	0.00	20,8	27 00	21 8	21 .7	22°3	900	7,000	24.0	25 4	24 °6	24.9	23,3	21,4	21.5	21,9	23,5	24.9	26,5	. 0	6000	26.4	25.6	24.7	23.6	22.0	22.3	23 00	25.4	25.8	25 .4	26.0	26.8	
Milk (Quart)	0,00	0	, o	10,0	10,1	10,0	10.5	ر د	† · ·	LO.4	10.5	10,5	10,5	10,5	10,3	10,5	10.4	10.6	10,6	10,6	0	1 C C	10°,/	10.7	10.7	10,7	10,7	10,4	10.4	10.5	10,8	10,8	10.9	10,8	
Eggs ; Grade "B" and Grade"C" (Dozen)	9 8		22 %	23.6	27,2	51.7	21.2	C C	3 0	0° /2	25,9	20,3	18,6	18,9	21.1	23.7	26.4	30.1	53,4	34.7	. C	ر د د د	20,27	9° TC	25.2	19.9	20.5	23.4	25.6	28,5	29.6	34.3	25.2	52.6	And the state of t
Eggs Fresh: Grade "A": (Dozen)	22, 33	24.5	26,92	27 .5	52.6	40.4	41.4	L 77.7	1010	20.00	31,4	24,3	22,0	22,6	24.7	27 °7	21,2	35.8	41,5	45.4	T.	. T. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	ا ا ا ا ا	.58°.	28,1	23.7	24.4	27.2	30.1	33.5	35.5	43.9	45.6	. 39.6	and determine chambiness of grant and desired and desi
Lard Pure (Pound)	12.9	12,6	12,7	13,2	14.5	14,6	14,6	٧ ٧) (+ -	4 1	15,1	15,2	15,2	15,3	15,5	15.9	17.2	18,1	18,3	18,5	. 0	L/ • 9	T,7 °Z	16,6	16.0	15.9	15.6	15,3	15.4	15.6	15.7	15,8	15,9	15.9	
Bacon Breakfast (Pound)	29.1	51.5	33.2	55,1	36,2	34.5	32 °7	у С У	5000	8, 10	51.5	27, 12	30,3	30,1	30,1	30.5	31,6	31,8	51,2	6,68	000	5.00	7000	29,0	28.7	28.8	28,9	29.5	50.0	30.8	30.6.	20,0	29.1	29.2	
Pork Salt (Pound	18,3	000	10.3	19,6	19,6	19.4	19°1	0 0 0) o c	400	19,2	19,4	19.6	19.7	20°2	20,1	20,5	20,5	20.4	20°4	20	0°00	20.2	ZO. 1	6,64	20.1.	19,9	20,1	20.3	20.2	20.3	19.9	19.5	19.7	
Pork Presh (Pound)	20.0	20.9	21.27	21,6	20,7	20°0	19,1	. 0	H C	الارد د د د د د د د د د د د د د د د د د د د	20°0	20,02	20.4	21,3	22.4	22°6	23,1	22.7	21.9	20,8	r	7° TO	21,3	7777	21.0	21.2	21,2	21.9	22.4	22 .4	21.7	21 "1	20.4	20.5	> D > 84
Mutton (Pound)	21.6	20.9	20°9	19,0	18,4	18.7	18.8	0	0 P	40.57	20.9	21,5	21 °6	21,5	21,4	21,1	20,9	20,3	19,9	20°3	ç	0° TZ	0,22	22.22	22,3	23.9	24,2	23.0	22,9	22 .5	21,1	20,7	20.4	20	200
Veal Roast (Pound)	11,9	11,5	11,8	6,11	11.7	11,6	11.6	ר פר	1:01	177°3	12,9	12,7	12,6	12,7	12,8	12,7	12.9	13,4	13,4	13,4	L	1404	14.7	15,2	13,8	13.7	13.2	13.5	13,1	13,3	13.4	13,4	1 H	٢.4٢	T + 0 +
Beef Chuck (pound)	12.3	12.2	11.8	11,4	11,1	10,6	10,5	0	FO	2,11	11.5	12,6	13,4	14,0	14,0	13,2	12,8	12,7	12,3	12.1	0	12°0	D. 21	6°27	12.6	12.9	12.7	12.5	12,6	12,3	12.1	12.0	11,8	6 6 6	7077
Beef Sirloin (Pound)	22.2	22 55	22 %	21,9	21,0	20°2	19,3	0	0,00	20.20	21,2	22.5	23.7	24.8	25,1	24.8	24,3	23 .4	22,5	22,3	0	0, 27	23.1	25.4	22,9	23,1	23.0	23.2	23.2	23.3	22.9	22.6	22 0	7 36	75.01
Year and Month	1954 June	July	August	September	October	November	December	1935	Dehmon	repruary	March	April	May	June	July	August	September	October	November	December	1936	January	February	March	April	May	June	VIII.	Angust	September	October	November	December	1957	Danuar y



														-	1	3																				
Vinegar (Pint)		7.2	7.2	7.2	7.2	7.2	7.2	7,2		To /	7,1	7.7	7.7	7 .1	7.2	7,2	701	7.0	6,9	6°9	6,9		7.0	6°9	7.0	6.9	7.0	6,9	7.0	6.9	6.9	6,8	6.9	6.8	. (o. 9
Potatoes (Peck)	() () () () () () () () () ()	24.3	23.1	25.7	20.4	18.6	16.7	16.0	C	TO 07	16,5	16,8	16,9	16.6	16.7	16.3	27.5	20°4	22,1	22 °0	23,6		24.2	25.4	26.2	26.0	30.5	52,5	37.7	42.8	36.8	30.6	28.6	29.4	4	30.2
Coffee (Pound)		38.7	29.1	38.8	38.9	58.8	38.1	27.9	0	28,0	38,2	38,1	37 °7	57,3	37,6	57.1	37.5	37 01	57 °1	26.6	36.7		36.6	36 °3	36.2	35.7	35,8	35.9	35.6	35.4	55.4	55.5	35.5	55.4	1	35.2
Tea (Pound)		50.8	51.0	52.0	52,6	53 .1	52.8	53,2	C	20,20	52 .4	52,3	51 ,8	52,2	52.0	51,8	51,5	52.4	51.8	52,3	51.9		52.2	51.9	51.9	51.8	52.4	52.0	51.9	52.1	51.9	52,1	52.0	52.0	:	52.2
Sugar Tea (Pound) (Poun	1	8.9	6,6	9,9	6.5	6.4	6.3	6.3	6	ر ا د	6,23	6,3	6,3	6,3	6,3	ಬ್ಬಿ	6,3	6.3	6.1	6.1	6.1		1.9	6.1	6.1	0°9	0.9	0.9	0.9	0.9	0.0	0.9	0.9	0.9		F. 9
Sugar Granu- lated (Pound):		7.0	6.8	6.7	9°9	6,6	6,5	6.5		D.0	6,5	6.4	6.4	6.4	6,5	6.4	6.4	6.4	6,3	6,2	6,2		6,2	6.2	6,2	6.1	6.1	6.1	6.1	6,1	6.1	6,1	6.1	6,1		0,0
Prunes (Pound)		12.7	12.7	12,9	12,9	12,9	12,8	12.6	i C	C° ZT	12,5	12,5	12,5	12,3	12,4	12,3	12,3	12,1	12,0	11,6	11,3		11,4	11,2	10,9	11,0	10,8	10.9	10,8	17,11	11.3	17.2	11.3	11,3		11.4
Apples Evaporated ated (Pound)		15,2	14,7	15,1	15.4	15,1	14,9	15.0	i i	O°CT	15,1	14,9	15,3	15,6	15,9	16.0	16,1	15,7	15.4	15,4	15,7		15,4	16,0	15,8	15,8	15,5	15,8	16,2	15,7	16,4	16,5	16,7	15.9		16.4
Beans (Found)	• 0	4.6	4.6	4.7	4.6	4.7	4.9	4.9	(೧%೧	5,7	5,1	5,2	5,2	5,3	5,4	5,3	5,2	5.3	5,3	5.4		5.4	5,4	504	, 5,0	5,0	4,8	4,9	5,1	5.7	6.2	6,4	6.7		6.9
Rice (Pound)		8,1	8,0	0,8	8,1	8 J	7.9	8,0	1	6° /	6° 4	8,0	7,8	7 .8	7,9	7,8	7,8	7.9	6"4	7,8	6° 4		7,8	7.9	7,8	7.8	7.9	7.9	7.9	7.9	0,8	7.9	7,9	8,0		7.9
Rolled Oats (Pound)	C C C C C C C C C C C C C C C C C C C	5,0	5,0	5.1	5,1	5,1	5,2	5,2	1	٠	5,2	5,2	τζ	5,2	5.3	5,2	5,2	5,2	5.3	ئ 2°	5,2		ئ 2،	5.2	5,7	5,7	5,3	٦,9	5 °L	5,2	5,3	5.4	5,4	5.4		5,5
Flour (Pound)		3,2	50,52	5,3	3,4	3,4	3,4	3.4	1	5,50	3.3	3,3	20,00	3,4	3,4	5,55	3,3	3,2	3,3	3,5	5,4		5,4	5.4	3.4	5.4	5.4	5,4	3,3	3,5	3.7	3,8	8,9	0.0		4.0
Bread (Pound)		5.5	5.6	5,6	5,8	5,8	5.7	5,8		2°2	5.7	5,7	5.7	5.6	5.7	5,7	5.7	5,0	5.7	5,7	5,8		5,8	5.8	5,8	5.8	5.9	5.9	5.9	0.0	6.1	6.1	6.1	6.2		6.2
Year and Month	1934	June	July	August	September	October	November	December	1935	January	February	March	April	May	June	July	August	September	October	November	December	1936	January	February	March	April	May	June	July	August	September	October	November	December	1937	January



INVESTORS: INDEX NUMBERS OF COMMON STOCKS

Higher prices and sales volume characterized trading in January with the exception of the fourth week when lower prices were accompanied by less active trading. Despite this setback, the general index for 96 issues reached 137.4 for January, exceeding last year's highest monthly index of 131.8 in November. Industrials, Utilities, and Banks all registered substantial gains for the weeks ending January 7 and 14. For the following two weeks index fluctuations for industrials and utilities were narrow while banks continued to gain ground. The index for hime banks mounted from 87.7 in December to 94.4 in January. With the exception of beverages, all sub-groups in the industrial section were higher for the month and 68 Industrials advanced from 212.8 in December to 222.0 in January. Gains for building materials more than outweighed the fractional recession of the week of January 23 and the monthly index steged another advance, the eighth in succession, while machinery and equipment rose gradually from 142.3 for the final week of December to 162.8 for the fourth week of January. Strength was also apparent for oils, pulp and paper and milling. The weekly index for 19 Utilities moved up from 67.6 to 69.2 for the month although prices were irregular. The monthly figure for January was 68.5 as compared with 62.8 in December and all sub-groups showed increases twer the preceding month.

WHEKLY INDEX NUMBERS OF 24 MINING STOCKS (1920-100)

After a weak opening, gold prices advanced moderately between the ninth and sixteenth of January, and for the remainder of the month the movement continued irregularly upward. The gold index was 141.1 on January 30 as compared with 134.5 on the 9 and 136.0 on the 4. Trading activity among the producing mines declined sharply during January. The base metals index mounted from 325.8 for January 4 to 340.8 for January 14. In the subsequent eleven days the index declined at a rapid pace, losing nearly twenty-five points. This severe loss was reflected in the general price series of twenty-four mining issues, which was 175.6 for the final wook of January, as compared with 177.9 for the Taik ending January 21. These figures are, however, well above December weekly indexes. Appearing below is a table of average prices for the weeks January 23, 1937, and December 31, 1936, as compared by the Dominion Bureau of Statistics.

Beattie	January 28 1,144 8,83 11,83 4,32	COLD December 31. \$ 1.33 7.97 11.82 4.47	Macassa	7.70 40.37 8.73 6.41	December 31 \$ 8.20 39.22 8.06 5.29 1,20
Cod's Lake Hollinger Howey Kirkland Lake Lake Shore Little Long Lac	50.04 15.12 15.23 56.23 56.09	49.67 13.43 .666 57.46	Beno	1.23 2.25 6.21 4.36 5.75 7.92	25 335 535 537 577
Falconbridge	11.25 33.62	BASE METALS 11.79 33.07	Noranda	75.29	74.06

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 99.2 in January as compared with 93.9 in December. Canada Cement rose from 101.0 to 106.0, Canadian Car and Foundry from 28.7 to 29.9, Canadian Cottons from 104.8 to 106.6, Canadian Hydro-Electric from 72.4 to 77.9, Canadian Oil from 122.4 to 127.0, Massey Harris from 47.7 to 59.6, Moore A from 180.5 to 183.4, Simpson's from 99.0 to 104.5, and Steel of Canada from 72.7 to 75.5. Canadian Celanese fell from 126.2 to 123.2, Dominion Coal from 21.2 to 20.6 and National Breweries from 43.2 to 41.4

INTEX NUMBERS OF 25 PREFERRED STOCKS (1926-1936)

	(1926=100)														
		Jan.	Feb.	Maro	Apro	May	June	July	Aug.	Sept	oct.	Nove	Dec.		
1927	******	102.1	10205	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8		
1928	*******	111.5	110.9	109.9	111.04	111.07	111,2	110.3	107.5	107.6	106.2	104.0	107.9		
1929	******	107.4	10801	106.8	10403	104.3	104,8	104.8	105.6	105.1	102.9	99.8	100.4		
1930		97.9	98.8	100.0	103.4	102.6	9905	97.4	9701	96.2	83.4	81.9	82.5		
1931	******	83.2	83.4	84.2	7808	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0		
	******	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2		
	******	49.6	49.6		47.2		58.5	61.9	61.7	61.0	59.7	59.1	60.2		
	******	6401	66.5	67.3	68.5	68.7	68.4	6801	67.3	67.4	6905	70.6	71.4		
1935	******	73.5	73.8	71,32	69.2 76.0	68.4	640 F	79.5	70.9	69.2	69.5	72.5	73.8		
		73.5 74.9 99.2	77.2	76.3	76.0	7406	70.2	79.5	80.6	83.8	86.8	91.1	93.9		
1777		9900													

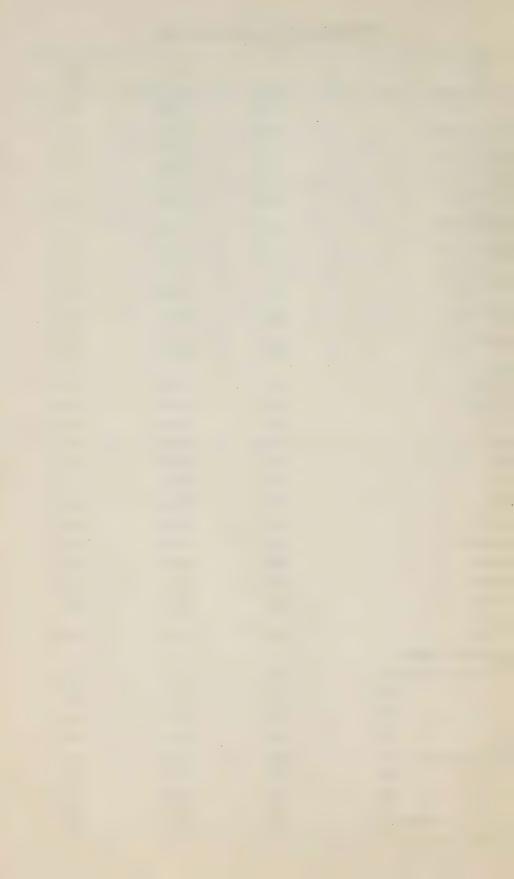


1 1					1											15	, ·	-																		1
		Industrial	COUTU		2	201.3	202,1	195.0	196.5	198 4	000	200.4	222.9	0 0 0					257.0	26%3	34501	3/0cz	1387.2	418,2	416.3	401.8	394.0	41,00	44000	488	4.001	516 2	74001	•	549.3	
	Build- 1	ing	rials		14	91.2	97.3	98.7	103.3	7 701	7000	100 P	0.7.0	0000	102°C	103.4	103°6	105.7	103.3	103.8	1770	17%0	127,3	135.4	131.7	134.1	128.6	131.0	13106	14607	14701	2000	1810	10101	197.0	-
		Bever-	20 20 20 20 20 20 20 20 20 20 20 20 20 2		7	93.8	89.2	98.4	93.6	8 901	0001	7.607	9 00	0000	102°4	104°.	1,0011	122,9	126.5	133.2	15%3	0°101	151,7	151.7	140,1	131.7	131,4	129.3	131.00	1370	130°C	13200	147°C	747.0	141.0	
INDUSTRIALS	Food	and	Pro-	ducts	13	123.4	126.6	128.1	130.3	2 / 7 /	134.6	5.151	C. 021	10000	1270	12%0	128.5	130°1	128.7	134.4	145.7	148.5	153.6	158.7	153.0	15007	145.7	149.2	153°9	10/07	102.2	1.T.	1000	104.3	184.2	The same of the sa
INDI	Tex-	tiles	ana Cloth-	ing	10	71.9	74.4	74.3	74.3	C C	0.7	0,00	10+0	1000	2000	7=19	1009	65.5	61.8	63.5	0,69	70°4	75.5	74.0	73.1	71.3	68,1	67.4	66° 0	0,00	9.0%	73.4	74°4	73.5	77.3	
			Olls		4	160.2	169.0	180.8	177,8	١ - ٥ - ١	TOTOT	1.0/LT	7 84 E	1000	211° 7	217.9	210.6	210,0	206,6	215,1	228.7	214.8	231.0	246.5	237.3	244.5	234.0	228,1	22403	210.9	220.6	23205	233.4	212.4	229.6	
		Mill-	ing		4	72.6	787	1000	71.0	1.	(T)	4°./0	20,00	2002	59.9	58.4	57.4	59.3	61,2	6009	6°99	76.7	80.4	84.3	88.7	91.0	87.3	86.5	87.0	20,00	93.9	101.9	10%0 10%0	172.5	119.6	
	Pulln		Paper		9	9*6	α	0 11	9 11	(14°C	13°4	0.11	107	10°8	10.5	10,6	12,0	12,4	12,6	14.6	15.9	18.6	20.0	2000	17.57	16.7	73.52	18.6	18,0	20,3	24.4	27.5	29.7	37.2	
	Fig.	ery	and,	ment	∞	9-1-6	2 00 0	1001	116,9		130°4	128.8	119.4	1677	120,2	115.5	119.6	119.7	115.3	120,3	122,6	116.4	118.9	1250	0.001	114.3	108,0	106,3	102,4	103.0	113.6	12703	140°4	139,4	156.3	
			Total		89	118.8	0000	0.221	125,6		129.7	128.8	125.6	130°0	14404	145,2	1.43,8	146,1	147.1	152.9	170.3	178.2	787 7	2000	1040	194.2	187.9	189.3	16001	191.4	200°, 6	212,3	219.9	212.8	222.0	
	Demos	rower	Trac-	noth	15	4 19	-0	0 0	7.8		61,3	59.8	55,4	2200	53.8	55.3	56.0	60,3	58.6	59.6	2099	62.7	7 77	0000	1000	67.0	65.9	66.4	6°99	67.1	0.07	77.7	81°	82.1	91.1	
C (In		-ered	Tele-	graph	2	3 00	7000	7.076	93.6)	100.3	102,4	100,1	94.8	95.5	97.6	98.6	6°66	10003	10000	105.1	108.0	L	1100	L 0 0 1 1	100.7	109,5	112.5	1111.7	113,2	114.0	114,6	116.5	120,4	122.0	
STATE TATE	0117711	Trans-	ation		CV	- ''	33.4	7.100	20.02	1	32,1	30°8	25,3	25,8	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6	α	0,70	0000	Ω× Ω× Ω×	, L	37.0	37.9	2307	30,2	33,4	34,6	34.5	3807	lag James
	The second secon	or also respectively.	Total		19		2007	49.64	46°57	2	50.4	49.4	45.1	43,0	4404	45.0	44.7	47.7	46,3	45.6	50.9	50.1	C	4000	0 7	5 5 5 0	120	53.5	7.7. 0.0.	53,1	54.8	59.8	62.4	62.8	68.5	
	banks		Total		6	0 40	6.41	76,1	78.3	17,0	80,1	19.9	16.8	75.0	73.1	72.0	71.7	706	629	68.4	73.0	75.1	10	0000	0000	2000	79.7	27.8	200	0,67	79.7	80.6	84.5	87.7	94.4	
1-	General		Total		96	0 - 0	83.0	85.5	0.38	7.00	88°6	87.8	84.4	86.4	93.6	93.8	92.4	94.7	93.6	1.96	105.8	107.4	(112°9	12001	77/04	112.8	113.8	17 4° 3	114.7	119.5	126,9	131.8	129.2	137.4	3
		Number of	Securities	1937		1934	September	October	November	Jecember 1935	January	February	March	April	May	June	July	4nonet.	Sentember	October	November	December	1936	January	February	March	Apra	Tuno	July	August	Sentember	October	November	December	1937 January	,

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926=100)

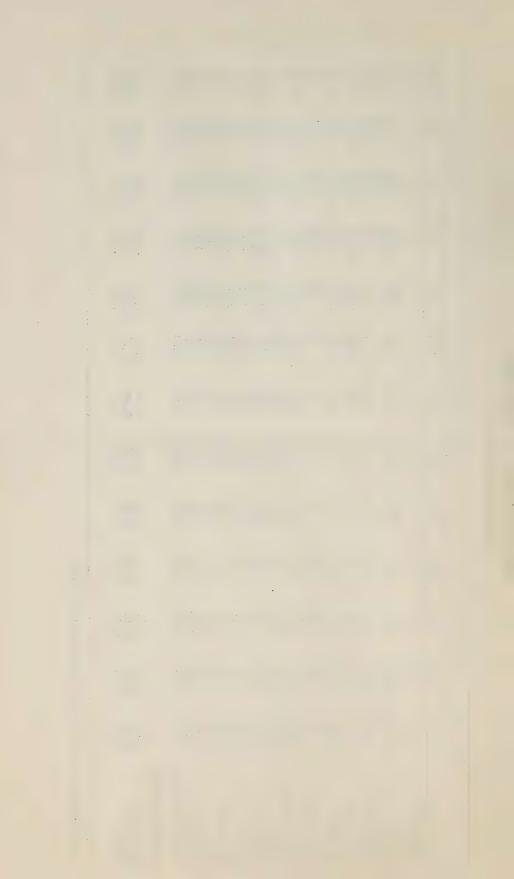
		(1926=100)		
Number of Stocks 1937	e 0 0 0	Gold 21	Baso Motals	Total Index 24
x1928 - High Low		137°2 75°4	322,2 105.7	138.6 107.3
x1929 - High Low		89.7 52.7	318.0 157.3	127.9 72.6
x1.930 - High Low		66 _° 7 53°3	203°1 56°4	88 ₃ 3 56 ₃ 7
x1971 - High Low		79°5 54°4	108 ₀ 3	85°4 54°8
x1932 - High Low		63°1 48°5	82.3 42.5	64°8 46°8
x <u>1933</u> - High Low		111.9 64.9	144 ₆ 1 68,2	116.7 65.1
x1934 - High Low		140°1 103°1	167.6 125.0	143.3 107.3
x1935 - High Low	•	131 _e 2 104 _e 7	211.7 128.6	136.7 114.9
x1936 · High Low		136°2 118°3	322°1 205°5	170.3 135.4
1936 January		124°2	23.4°8	142,4
February		130.2	230.4	149.8
March		122.7	232,2	144.5
April		122.8	241.1	145.8
May		128.9	239,2	150.3
June		134.4	246.0	156.1
July		134,4	254.1	157.6
August		132.6	264.0	158.1
September		131.2	267.1	157.6
Cctober		126.4	289.4	158.2
November		131.8	312,5	167.0
December		131.3	317.8	167.7
1937 January		137.5	329.6	174.6
Weekly Index Numbers				
Week ending December	10th	129.9	306.9	164.4
ft tr tt	17th	131.4	320.5	168.3
11 11 11	24th	130.4	321.8	167.7
n n n	31st	133.6	322,1	170.3
1937 Week ending January	7th	135.8	322.3	172.1
и и и	14th	157.1	332.4	175.2
11 11 11	21st	139,6	337.6	177.9
n n n n	2gth 4th	139°8 141°3	321.8 321.6	175.6 176.4
Weekly figures.	llth	140.3	318.6	175.1
7				



WEEKLY AVERAGE PRICES OF 24 MINING STOCKS NOVEMBER 1936-JANUARY 1957

		NOV	EMBER			DEC	EMBER				J A N	UARY	englema didebilis trade approximation
	51h	12th	19th	26th	Srd	10th	17 th	24th	31st	7th	14th	21st	28th
GOLD GROUP	* 0#:	200	****	*00=	4 9	±0.9±	***	*	:07:	≠ 9:	***	±€∕j:	e(se)s
Reattie	1,34	1,35	1,54	1.32	1,27	1,25	1,23	1,23	1,53	1,39	1,33	1,42	1,44
Pralome	8 75	8,70	8, 30	8,17	8,14	7,93	7,69	7,89	7.97	8,04	8,03	8,53	8,83
Euffalo-Ankerite)			} }	1	į	. 1	i s	1	11,78	11,50	11,79	11,83
Central Fatricia	5,90	4.22	4,17	3,98	4,18	4,09	4,35	2.32	4.47	4.35	4.39	4,33	4.32
000	53,79	55,94	54,90	53,04	52,51	50,00	50,85	49,29	49,67	48,34	49,25	49.77	50°04
God. S. Lake	08	.78	.776	070	ರಾ ಎ ಂ	99%	\$87	06°	06°	0.93	.95	96°.	.92
Hollinger	13,60	15,78	15,85	13,51	13,45	13,72	13,64	13,35	13,43	14,12	14,35	15,21	15,12
Howev	80	.70	0000	40°	.62	,51	09°	.58	09°	99°	°,63	.61	63
Kirkland Lake	(1) (1) (2)	18,	.69	6.57	* ***********************************	09°	700	69°	98°	1.26	1,28	1,26	1,23
Lake Shore	55,58	57,87	61,54	61,41	30,70	57.91	59,44	58,23	27 ;68	57,59	57.64	57,06	
Little Long Lac	6,77	7.15	50° 4	6.91	70,7	66°9	7,10	7 .32	7,46	7,31	7,22	7,57	60°8
Macassa	5,02	5,85	6,15	6,98	7 ,03	. 6.87	7,24	7,53	8.20	8,34	8,00	7.87	
McIntvre	40,84	45.02	43,55	41,51	41,62	40,14	59,98	59,14	39,22	58,78	40,71	40,85	40,37
Pickle Crow	6,45	6,82	08°° 9	6.48	7 05	7,29	7,26	7,45	90°8.	8,12	8,44	0,02	8.73
Pioneer	5,93	6,81	6,32	5,86	5,69	5,44	5,31	5,08	5,29	6.52	6,26	6,35	6.41
Reno	1,27	1,36	1,39	1,38	1,37	1,29	1,22	1,21	1,20	1,25	1,25	1,20	1,23
San Antonio	2,26	2,16	2,04	2,40	2,56	2,35	2,32	2,31	2,35	2,32	2,33	2,31	2,25
Siscoe	4.46	A	7.57	4,53	©5° ₹	4,21	分子です	4.68	5,35	5,32	5.40	6,45	6.21
Sylvanite	3,08	3,48	5,39	5,33	3,33	3,38	5,42	5,42	3,56	3,92	3,95	4.12	4,36
Teck-Hughes	5,15	5,17	5.06	5,12	5.41	5.31	5,22	5,23	5,30	5.50	5.56	5,59	5,75
Wright-Hargreaves	7.72	7,75	7,89	8,13	8,10	7,95	7.79	7,56	7.07	7.75	7.79	7.94	7.92
BASE METALS CROTTE													
TOOLS OF THE PARTY	(. (0		07	02. 11	א רר	אט רר	92 11	12 00	17 94	11:60	11.25
Falconbridge	12°02	1.2°49	12,23	TC°TT	04011	770077	TT 0 TT	1/077	200	00.00	10071	1 2	22 25
Hudson Bay Noranda	29.85	30.66 72.83	30,26 73,66	31.54 73.05	32.58 71.62	31,58 70,30	35.62 73.12	33.59 73.40	33.07 74.06	74.00	75.71	77.87	75.29

Buffalo-Ankerite added to list of gold stocks in 1937.



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1926-1937. (1926-100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 118.2 for the month of December 1936, to 117.7 for the month of January 1937, with market buying support unusually light. A \$20,000,000 bond issue offered by the Ontario Government on the 6th instant coincided with a slight softening in some of the more distant Dominion maturities while in the second week a further decline in prices occurred as the stock markets became increasingly active. The good reception accorded a refunding issue of \$85,000,000 offered in New York during the third week of the month had little effect upon domestic markets, but later, general weakness followed the announced intention of the Federal Government to re-appraise the financial structure of the Canadian National Railways.

The index for Dominion of Canada long-term bond yields advanced from 64.1 to 64.6. The average yield of the issues used in this index was 3.14 for January 30 as compared with 3.03 for December 31 and 3.36 for a year ago. Popular Ontario issues sold on a 3.37 basis and the index rose from 69.7 to 70.4.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	-
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	₩
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	gest
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	949
July	98.3	101,2	105.3	97.0	104.8	111.1	114.5	118.0	940
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	94
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	049
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	***
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	944
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	**

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	11207	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	ala
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	0-18
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	648
May	100,2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	919
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	pris
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	(pea
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	***
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	. **
October	103.7	93.6	105.2	96,2	93•5	79•3	78.9	66.2	pais.
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	time
December	101.4	93.9	111.7	99.4	95-1	71.3	75.5	64.1	preser.

WEEKLY INDEX NUMBERS* 1936 -1937

			4444	
Date			Prices 117.2	Yields 7
Nov.	6	000000000000000000000000000000000000000	TT100	65.8
	13	0.0000000000000000000000000000000000000	117.3	65.4
				64.8
	20	000000000000000000000000000000000000000	117.8	
	27	n c n a n n C q # * 8 * a n n n n n n n n n n n n n n n n n n	117.9	64.6
	Ima (909990000000000000000000000000000000000		
	١.		227 0	64-6
Dec.	14	0 = 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	117.9	
	11	0.0.0.00.00.00.00.00.00.00.00.00.00.00.	118.0	64.5
			118.5	63.6
	18	000000000000000000000000000000000000000		
	25	000000000000000000000000000000000000000	118.3	63.9
			118.4	63.7
	31	000000000000000000000000000000000000000	TTO	0341
				C
Jane	g	00	118.4	63.9
			118.0	64.3
•	№ 14	000000000000000000000000000000000000000		
	21	A A A A A A A A A A A A A A A A A A A	117.7	64.6
	-		117.3	65.1
	28	000040000000000000000000000000000000000	77(0)	0)41

x Based upon an average of daily figures for the week ending on dates specified.

⁺ Change to week ending Thursday.

ent of the same and the same an . . r . Concern to year or a superior of Commence of the second . b : my control of the many con ٠, .. 4. enterprise of the second of th man y Royale Carlo Service Conservices Branch and the second of the s On the property of the property o

			mary or a																_	3		-	1														1		
Den merri	Aroner.	. 2680	Annual water, A to said a segan on a second	¢₽-	, 2228	,2222	.2217	.2223	.2246	2244		4477.	.2249	.2136	.2179	.2189	.2192	New	Zagland	(Denny)	(nungi)	4.0000		5 e	4.02.74	4.0151	4.0059	4.0159	4.0587	4.0539	4.0538	4.0637	3.9488	3.9368	3.9528	2 0501	30727	at a rate within for the Dutch	devaluation of
- monowa	Kroner	. 2680	O CONTRACTOR OF THE PROPERTY O	~GP=	,2574	.2567	°2561	.2567	2595	1050	1000	2576	.2598	.2525	.2516	.2528	.2531	: Union :	ه د	. C VETTO .	o Do Alfica.	: (Found) :	4.0000	() () ()	4.9000	4.9721	4.9590	4.9736	5.0265	5.0206	5.0202	5.0327	4.8911	4.8760	4,8964	1000	4,7031	level	16 2/3 p.c. de
	×.	**,																	Tomor	a pari	10U	. 4985	7	P (. 2910	.2900	.2902	.2912	.2948	.2935	.2941	.2946	,2860	,2849	2849	1000		ld d	the
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-	Former Gold	Parities :		100 mm.	17.20	representations	March	April	May	June	July	August	Sontamber	Octobox	Notice of the second	November	December	1937 - January	••	Former Gold :	Parities :		••	1936	Rehrijary	of one of	Amen's	· O O O O O O O O O TITLE	T	T-7	July * * * * * * * * * * * * * * * * * * *	August	September	October	November	December	valender - 7591	(1) Franch franc devalued September 26 - New Go. (2) Italian lira devalued by 40.93 p.c. October 10 n.c. of its former nominal dollar parity. (4)	guilder yet established.

ned supplied by the Eank of Canada

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937 Issued by the Standard Statistics Company, Inc., New York (1926=100)

	`			
	Total 419 Stocks	Industrials 347 Stocks	The state of the state	Utilities 40 Stocks
1.933	\	1.6 0	27 (eth et
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.3	41.5	25,5	68.3
	46.5	41.5 47.4	25.5 26.2	63.2
April		63.7	36.5	77.8
May	61.5		42,8	93.9
June	72.8	75.1		9307
July	79.8 74.4	82.8	51.3	97.4
August	7464	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69,5	75.5	40.3	75.0
	68°8	76.2	38.4	70.0
November			40.0	67.8
December	70.4	78.8	7080	0100
1934	7), (d0 0	144.5	72.2
January	74.6	82.9	4407	
February	g0.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
	77 7	81.0	43.9	71.6
June	73.1		41.2	69.2
July	71.4	79.7		64.5
August	67.5	76.3	35.3	0400
September	67.5 67.4	76.2	35•4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
	69.6	80.6	35.9	58.8
December	03.0	3000	2222	
1935		-1	ata me da	+4 C
January	70.1	81.9	35.0	57.6
February	68°0	80.1	32.3	55.1
March	64.6	76.2	28,4	53.4
April	67.5	78.9	29.4	59.1
_	73.1	85.7	30.9	63.7
May			32.4	69.8
June	75.5	87.4	33.8	73.3
July	78.8	91.2		
August	83.0	95.0	35.8	80.6
September	85.0	97.5	3,7.00	81.9
October	85.2	98.5	37.0 34.3	81.0
November	93.3	98.5 107.4	37.6	90.1
	95.3	109.2	37.6 41.4	91.6
December	95°3	20) 400		
n amí				
<u>1936</u>		4-11	117 0	97.0
January	100,0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102°8
April	105.9	125.3	48.9	101.5
- da	101.0	116.2	45.0	94.7
May		120.6	47.7	102.0
June	105.6	1011 7		105.8
July	109.2	124.3	50.7	
August	113.0	125,4	53•9 55•4	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
		143.0	57.9 54.4	110.6
December	123.1	7-1700	7.81	2200
1937		71:00	P 7	114,2
3rd week of January	128.2	149.0	57.1	77.4° C

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937 Issued by the Standard Statistics Company, Inc., New York (1926-100)

		(-),		
	Total 419 Stocks	Industrials 347 Stocks	I lich de de la Colo la	Utilities 40 Stocks
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_	61.5	63.7	36.5	77.8
May	72.8	75.1	42.8	93.9
June			51.3	97.4
July	79.8 74.4	82.8		
August		77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	75.0
November	68.8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
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1934				
January	74.6	82.9	44.5	72.2
	80.9	88.9	50.5	80.7
February	77 9	85.1	47.5	76.2
March	77.2		49.3	76.3
April	79.6	88.3	4707	69.7
May	71.8	79.6	43.3	
June	730,7	81.0	43.9	71.6
July	71.04	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.5 67.4	76.2	35°3 35°4	64.0
October	67.6	76.7	35.9 34.8	63.2
November	68.3	78.4	34.8	60.8
	69.6	80.6	35.9	58.8
December	0900	0000	2262	7000
1935			n= 0	my C
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64,6	76.2	28,4	53.4
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July		95.0	35.8	80.6
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October	85.2	98.5	24+2	
November	93°3	107.4	37.6	90.1
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1936				
January	100,0	114.5	43.8	97.0
	106.1	120.9	49.1	102.8
February	105.7	124.6	49.2	102.8
March		125.3	48.9	101.5
April	108.9	12/07	45.0	94.7
May	101.0	116.2	7967	102.0
June	105.6	120.6	47.7	
July	109.2	124.3	50.7	105.8
August	113.0	125,4	53•9	108.8
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October	118.7	136.0	58.4	109.1
	124.2	144.3	57.9	108.9
November		143.0	57.9 54.4	110.6
December	123.1	- TOOU	J. 6.	
1937	30% 0	149.0	57.1	114.2
3rd week of January	128.2	149.0	2107	advida 1 (g) has



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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 2

PRICES & PRICE INDEXES

FEBRUARY 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

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OTTAWA

1937

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Issued March 16, 1937.

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, FEBRUARY 1937

COMMODITIES

After a minor setback in the latter half of January, commodity price levels turned upward again in February, supported principally by exceptional strength in metals. This was apparent in iron and steel, as well as among the non-ferrous metals which were bought feverishly in international markets during the last two weeks. At the same time wheat prices were reacting from their mid-month peak, while raw silk and raw sugar also moved lower. The latter declined as it became more certain that a processing tax was to be imposed upon raw sugar in the United States. Spot coffee quotations did not fully reflect the chaotic condition in Brazilian futures, which dropped sharply at the end of February, as a two week Santos coffee brokers' strike ended. Earlier in the month a sharp rise was reported to have caught a large "short" interest in a vulnerable position. Egg prices stiffened in the final week after a series of almost unbroken declines since the beginning of the year. Livestock, rubber and cotton remained fairly steady throughout the month. The Dominion Bureau of Statistics index number of wholesale prices advanced from \$1.6 at the end of January to \$350 for the week of February 19, and remained at that level subsequently. The February monthly index was \$2.9 as compared with \$1.3 for January.

COST OF LIVING

A slight upward tendency in foods, fuel and miscellaneous items caused the Dominion Bureau of Statistics cost of living index for Canada to advance from 81.6 in January to 81.8 in February. The food group rose from 75.2 to 75.6, gains for potatoes, beans, flour, lard and meats being of more consequence than declines for eggs and butter. The comparative figure for February of the previous year was 72.9. Increased prices for coal were responsible for an advance in the fuel index from 86.5 to 86.6. An index for miscellaneous items moved up from 92.3 to 92.4, influenced by higher prices for gasolone in a number of larger centres.

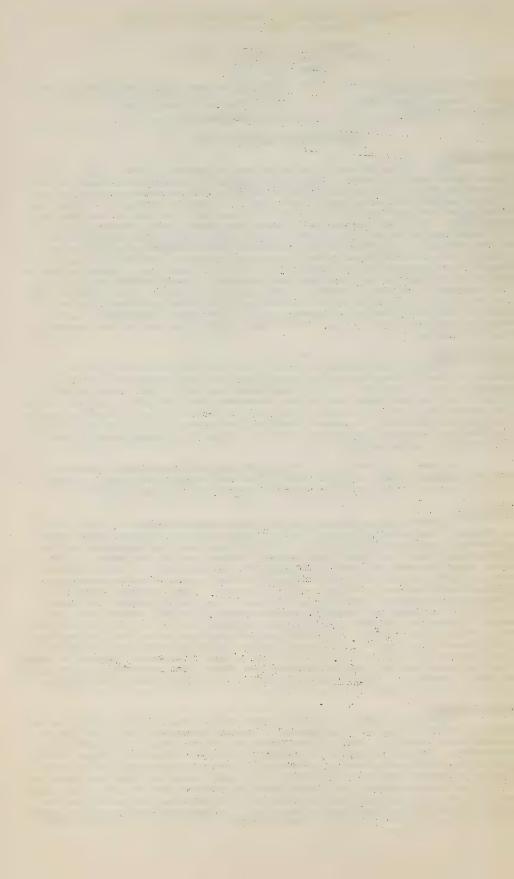
In June, 1933, the cost of living index had fallen more than 23 per cent. below pre-depression levels, and since than it has risen slightly less than 7 per cent. Thus for February, 1937, the index was still 18 per cent. below the 1929 levels.

SECURITIES

Interest in industrial and utility common stocks quickened in the second half of February, when selective buying of market leaders sent price averages upward, more particularly in the industrial section. The price rise among the industrials was led by International Niekel and Consolidated Smelters although these stocks reacted in the final week. Brazilian Power and Traction dominated the Utility group. Oil stocks also were sharply higher, and moderate firmness appeared in food issues. Machinery and equipment regained earlier losses in the latter half of the month. Pulp and Paper issues moved irregularly to show little net change, while banks were slightly weaker. The Bureau of Statistics price index for industrials mounted from 221.9 to 236.2 between the closing weeks of January and February, while utilities advanced from 69.2 to 74.5. In the mining section, lighter trading was centred upon base metals and oils. The base metal price index advanced from 321.8 to 356.5 during February, while the gold section moved lower from 139.8 to 137.5 despite a rally in the closing days of the month. Dominion of Canada long-term issues declined steadily, although less sharply than gilt-edged bonds at London. An index of Dominion of Canada prices fell from 117.3 to 114.6, while a corresponding series for yields advanced from 65.1 to 69.6.

FOREIGN EXCHANGE

Although spot rates in foreign exchange markets remained fairly steady during February, evidence of pressure was apparent in several currencies. The £ sterling at Montreal moved slowly but steadily lower during the last two weeks of the month, falling approximately one cent to slightly below \$4.89. The French franc also declined during this period, weakening noticeably on February 27, when charges were made in the French Chamber of Deputies that heavy gold losses had occurred recently. These were denied and an official spokesman stated that France planned to adhere to the tri-partite gold agreement. It was later announced that the franc was to be maintained at present parities with the £ sterling and the United States dollar. The Dutch authorities took an unusual step on February 15 when the Bank of the Netherlands buying price for gold was reduced



and purchasing rates have since been subject to daily negotiations. This was followed by recovery of earlier losses in the florin.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER CRAINS: International wheat markets advanced sharply during the first half of February, when European demand was fairly active. The greater part of this gain was subsequently lost, however, as overseas buying declined while the leading exporting countries continued to offer freely. Argentine shipments have been very heavy and quantities afloat in the latter half of February were unusually large. It was anticipated, however, that Argentine stocks for export would not permit the recent level of shipments to be maintained much longer. A revival of buying from the United Kingdom and the Continent stiffened prices again in the closing days of the month, and the Winnipog cash price for No.1 Manitoba Northern closed at \$1.25 7/8 per bushel for a net gain of 5 cents, but down 5½ cents from the month's high reached on February 13. Oats, flax, and borley also closed slightly higher, but rye dropped nearly 3 cents per bushel.

	1936	1937	1937	Net Change
Descriptions (Basis, cash per bushel,	February	January	February	February
Fort William and Port Arkhur)	Average	Average	Average	1937
	¢	¢ .	¢	¢
No.1 Manitoba Worthern Wheat	82.1	124.7	127.0	+ 5
No.2 C.W. Oats	35.5	54.5	55.0	+ 1 1/8
No.2 C.W. Rye	42.8	103.1	105.0	- 27/8
No.3 C.W. Barley	36.1	83.8	83.3	+ 1
No.1 C.W. Flax	159.1	169.5	170.1	+ 1 5/8

FLOUR AND MILIED PRODUCTS: Lack of stability in wheat prices appeared to react unfavourably upon the flour market, although moderately active domestic business accompanied the rise in wheat in the first half of February. In the final two weeks both domestic and export trade lagged as wheat declined. The export situation on the west coast was reported to be exceptionally dull. Bran and shorts at Montreal moved steadily lower throughout the month.

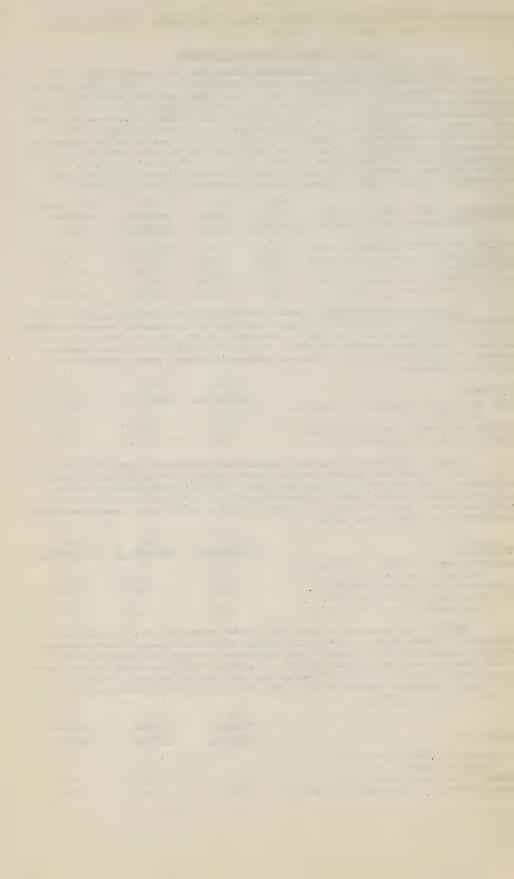
Descriptions	1936	1937	1937
Tescriberous	February 15	January 15	February 15
Flour, No.1 patent, Manitoba, per barrel,	\$	\$	\$
Montreal	5.60	7.50	7.60
Rolled oats, Toronto, per 90 pound bag .	2,65	3.55	3.65
Oatmeal, Toronto, per 98 pound bag	2.97	3.85	3.96

SUGAR: The approach of another international conference to deal with the Sugar situation found sugar markets inclined towards buoyancy during February, although the reverse of this was true in the United States. New York spot quotations and the No.3 future moved gradually lower throughout the month in anticipation of a processing tax on raw sugar. The No.4 future at New York reflecting world prices, made substantial gains towards the close of the month.

	1936	1937	1937
Descriptions	February 15	January 15	February 15
Granulated sugar, standard, per cwt.,	\$	\$	\$
Montreal	4.71 4.42	4.80	4.80
Yellow sugar, No.1 per cwt., Montreal	4,42	4.52	4.52
B.W.I. raw sugar, per cwt., Montreal,			
(U.K. parity)	1.95	2.17	2.12

RUBBER: The practical certainty that rubber consumption will be maintained or accelerated for some months to come, while Eastern producers are incapable of expanding production immediately to the limit of quota increases, remained the principal basis for further steady price gains during February. A tight spot position existed in the United Kingdom where stocks at the end of the month were less than 65,000 tons, while in the United States available supplies totalled less than 200,000 tons, scarcely sufficient for four month's consumption.

	1936	1937	1937
	February	January	February
Descriptions	Average	Average	Average
	¢	ø	¢
Raw rubber per pound at New York			
(Canadian funds)		*Ĵ	,
Standard latex crepe sheets	15.8	22.9	23.4
Ceylon plantation ribbed smoked sheets	15.5	21.5	, 21.5



LIVESTOCK: Moderate receipts at practically all centres provided the chief sustaining factor in cattle markets in February. Despite the restricted Lenten demand, supplies were kept well adjusted to requirements and ready clearances were recorded. The export movement to the United States continued in liberal volume and the higher prices paid these latterly had a favourable influence on the Canadian situation. Calves and lambs averaged lower. Hog markets moved irregularly with prices weaker in the East but slightly higher at western points.

Descriptions	1936	1937	1937
	February	January	February
Steers, good over 1050 pounds, per cwt. at Toronto	Average	Average	Average
	\$	\$	\$
	6.29	6.12	6.40
Winnipeg Calves, good veal, per cwt. at Toronto. Winnipeg	4.34	5•32	5.48
	10.49	10•93	9.41
	7.81	7•69	7.20
Lambs, good handyweight per cwt.			
At Toronto Winnipeg Hogs, bacon, per cwt. at Toronto Winnipeg	8.75	9.81	9•64
	7.40	8.06	8•43
	8.59	8.53	8•28
	8.38	7.71	7•74

BUTIER: Trading was dull and markets at Toronto and Montreal showed few signs of activity until towards the close of the month. Buyers continued cautious and purchases for immediate needs only were made. Cold storage holdings of creamery butter were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 28,667,871 pounds on February 1. This represented a gain of about 15 p.c. over February 1, 1936, figure and was approximately 20 p.c. less than stocks on January 1, 1937.

Descriptions	1936	1937	1937
	February	January	February
Jobbing Price of first grade creamery	Average ¢	Average	Average
prints per pound at Montreal	25 . 1	27.6	26.6
	25 . 3	28.3	27.4

EGGS: For the first three weeks, no substantial change occurred in egg market conditions. Mild weather continued and fresh offerings, although not extremely heavy, were in excess of demand. Later, as offerings declined the market steadied and price advances were common during the fourth week. Consumption demand increased and considerable quantities were moved to hatcheries. The Agricultural Branck of the Dominion Bureau of Statistics showed cold storage stocks on February 1 at approximately 942,000 dozen or 25 pcc. less than holdings on the first of the previous month.

	1936	1937	1937
	February	January	February
Descriptions	Average	Average	Average
	¢	¢ .	ø
Eggs Grade "A" Large per dozen at Montreal.	32.4	29.6	26.3
Toronto	31.4	27.0	23.6
Vancouver	27.8	26.1	24.0

COTTON: Cotton prices followed an uneventful cause in the New York market throughout February. Movements were narrow and declines were influenced largely at first by the uncertainty regarding the plans for the release of loan cotton. Spot business was limited and preparations for planting pointed to an expansion in next year's acreage. Towards the close of the month prices stiffened as overseas buying increased. Exports for the week ended February 26, at 81,000 bales were 21,000 bales greater than in the previous week. World visible supplies of American cotton stood at 5,603,000 bales on February 26 as compared with 6,087,000 bales on January 29.

	1936	1937	1937
	February	January	February
Descriptions	Average	Average	Average
Raw cotton upland middling at New York	ϕ	\$	¢
per pound (Canadian funds)	11.5	13.0	13.2

SILK: Slow demand in the United States market and reports of increasing arrivals from the interior at Japanese ports were followed by downward revision in silk prices in the opening days of February. Subsequent to the settlement of the auto strike, prices of silk together with many other commodities moved up but the market soon reacted to the pressure of persistent liquidation. United States mill takings of raw silk in February aggregated 38,464 bales as compared with 44,198 bales in January.

Descriptions Paw silk, per pound, quoted on a 60 day	1936 February Average	1937 January Average	1937 February Average
basis at New York (Canadian funds)			
Special grand XX 85 p.c. 20-22 deniers	1.89	2.09	2.04
Special grand XX 83 p.c. 13-15 deniers	1.87	2,20	2.17

WOOL: A scarcity of all grades of Canadian wools was recorded and offerings were made at slightly higher levels. Declining prices in several primary centres were followed by a hesitant attitude on the part of Canadian buyers and the volume of spot business transacted was low.

	1936	1937	1937
Descriptions	February 15	January 15	February 15
Raw wool per pound in quantities of 20,000 pounds or more f.o.b. Weston Eastern, bright, low, medium 3/8 blood	¢	ø	¢
staple or 50's	20.0.	30.0	31.0
Western semi-bright help blood staple 58's - 60's	21.0	27.0	27.0

LUMBER AND TIMBER: Both domestic and foreign demand for lumber increased and prices stiffened during February. Weather conditions had retarded milling and logging operations in British Columbia and led to the complete shutting down of several logging camps. Inventories showed the stocks of western grades in eastern dealers yards to be low. Considerable rail business has been booked but most orders were for shipment after the freight rates have been reduced. Heavier orders from foreign sources were reported but the export situation continued to be faced with high freight rates and a shortage of shipping space.

Descriptions Price Index Numbers 1926=100	1936	1937	1937
	February	January	February
White Pine Lumber Spruce Lumber Fir Lumber Cedar Lumber	89•8	93•4	99°5
	72•1	89•3	93°7
	95• ¹ 4	99•5	99°9
	92•5	94•7	94°7

IRON AND STEEL: Increased activity and higher prices featured the Canadian iron and steel market in February. The awarding of contracts approximating \$35,000,000 by Canadian railways stepped up production operations and orders for many lines of steel products were recorded at the highest level since 1929. The mining industry was responsible for considerable buying and the agricultural implements industry continued to show keen interest. Demand for raw material increased while the shortage of scrap has diverted trade to heavier purchases of pig iron.

	1936	1937	1937
Descriptions	February 15	January 15	February 15
Pig iron foundry No.1 per gross ton, carlots	Ψ	Ψ	Ψ
f.o.b. sellers' works	20.50	21.50	22,50
No.1 scrap iron, per gross ton, delivered			ali aa
at Canadian foundry	10.00	12.00	14,00

BUILDING AND CONSTRUCTION MATERIALS, 1913-100 (See page 8 for these data on the base 1926-100)

	1936				1937	
	Feb.	Oct.	: Nov.	: Dec.	Jan.	: Feb.
Building and Construction Materials Lumber Painters' Materials Miscellaneous	125.6 125.5 117.8 131.2	129.2 131.6 120.1 132.7	129.5 131.7 120.1 133.1	131.3 132.1 122.0 136.4	132.9 136.5 122.8 135.5	135.9 141.4 122.7 137.5

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SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS

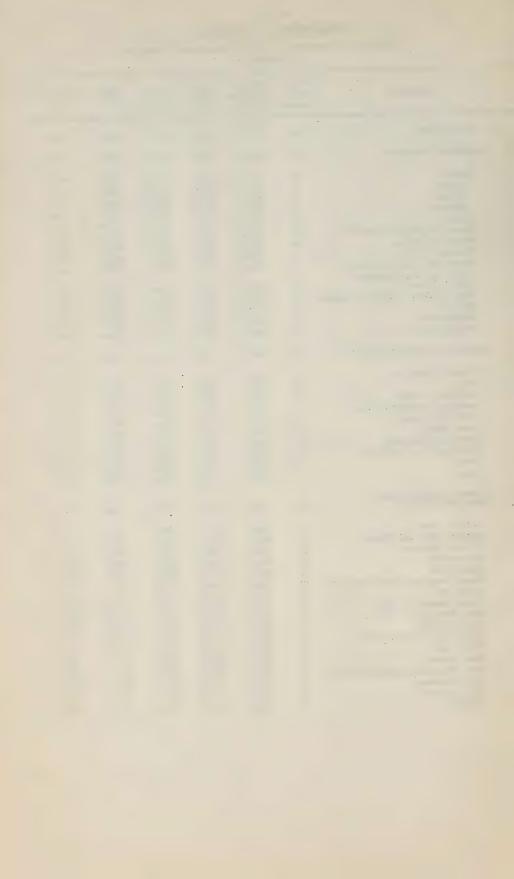
(1926=100)

	: No. of: ; Price : : Series:	Average	Feb. 1936	Dec. 1936	Jan. 1937	Feb. 1937
Total Index 567 Commodities CHIEF COMPONENT MATERIALS CLASSIFICATION	567	72.1	72.5	79.7	81.3	82.9
I. Vegetable Products(Grains, funits, etc.) II. Animals and Their Products The Products Transition and Transi	135	67.3	66.3	84.3	87.6	88.5
	76	70.4	72.1	73.9	75.4	75.2
III. Fibres, Textiles and Textile Products IV. Wood, Wood Products and Paper	85	70.2	69.4	71.0	72.8	72.9
	49	64.6	67.8	69.6	72.2	73.9
	44	87.2	87.3	91.4	92.1	94.6
V. Iron and Its Products VI. Non-Ferrous Metals and Their Product VII, Non-Metallic Minerals and Their	s 18	69.1	68.6	77.8	82.4	86.2
Products VIII. Chemicals and Allied Products PURPOSE CLASSIFICATION	83	85.5	85.9	85.8	85.5	85.9
	77	79.1	77.2	79.1	79.3	80.0
I. Consumers' Goods Foods, Beverages and Tobacco Other Consumers' Goods	236	73.6	73.9	76.9	77.7	78.6
	126	70.4	71.3	77.4	79.4	7 9.7
	110	75.7	75.7	76.5	76.6	7 7.8
II. Producers' Goods Producers' Equipment Producers' Materials	402	69.5	69.3	80.4	83.2	84.5
	24	89.8	90.3	91.8	91.7	91.8
	378	67.2	67.0	79.1	82.3	83.7
Building & Construction Materials Manufactuers' Materials ORIGIN CLASSIFICATION	111 267	81.2 64.8	84.2 64.1	88.0 77.6	89.1	91.1 82.5
Total Raw and Partly Manufactured Total Fully and Chiefly Manufactured I. Articles of Farm Origin (Domestic and Foreign)	245 3 22	66.0 72.8	67.5 7 2.2	79•3 77•3	78.4	83.8 78.8
A. Field (grains, fruits, cotton, etc.) (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	95 91 186	56.2 72.8 65.1	55.9 71.3 64.2	78.0 80.7 79.5	82.7 81.7 82.2	82.0 82.9
B. Animal (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	46	\$1.6	75.8	78.0	79.5	80.5
	59	69.9	70.0	73.5	75.2	74.8
	105	70.6	72.5	75.5	77.1	77.3
C. Canadian Farm Products (1) Field (grains, etc.) (2) Animal (3) Total	52	57.3	58.9	83.4	88.3	89.6
	18	74.0	77.8	80.8	82.1	82.6
	70	63.5	66.0	82.4	86.0	87.0
II. Articles of Marine Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	5	61.8	63.7	69.5	68.7	69.1
	11	72.0	70.,0	69.6	69.3	69.5
	16	69.2	68.3	69.6	69.1	69.4
III. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and shiefly manufactured (c) Total	37	74.5	79.5	83.3	86.3	88.7
	20	56.1	57.6	58.1	59.7	60.7
	57	64.7	67.8	69.8	69.7	73.8
IV. Articles of Mineral Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	62	79.6	79.9	82.7	83.9	85.7
	141	85.3	84.8	87.1	87.3	88.3
	203	82.8	82.6	85.1	85.8	87.1
IMPORT AND EXPORT CLASSIFICATION Imports	76	77.9	78.4	83.8	86.1	87.7
Exports	70	62.2	62.6	75.7	78.7	80.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

(1920:100)									
W different company		No. of Price Series	Yearly Average 1935	: Feb.: 1936	: Dec. : 1936	Jan. 1937	: Feb. : 1937		
	Total Index	567	72.1	72.5	79.7	81.3	82.9		
I.	Vegetable Products	135	67.3	66.3	84.3	87.6	88.5		
	Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	15 4 5 6 23 12 2 8 9	77.1 77.3 82.6 70.0 58.8 69.8 83.0 70.8 56.8	70.1 68.9 81.3 66.4 56.8 67.1 83.4 73.1 57.3	75.4 74.5 84.5 71.9 86.0 94.0 87.2 81.7 62.0	82.7 84.1 85.0 71.9 90.8 97.0 83.9 87.7 62.4	85.2 87.6 86.0 70.3 91.7 97.3 85.3 84.1 62.4		
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	82.7 70.7 142.6 46.0 67.0	80.9 70.8 48.3 59.3 58.7	79.4 81.6 55.4 71.9 64.7	82.9 81.5 55.4 80.9 64.8	82.8 81.7 55.4 86.5 64.6		
II.	Animals and Their Products	76	70.4	72.1	73-9	75.4	75.2		
min.	Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 15 3	71.5 51.7 69.2 79.0 85.3 79.4 70.9 68.2 77.1 60.5	71.2 58.5 84.7 87.0 87.0 77.3 70.7 70.0 71.1 71.7	72.2 62.6 102.1 91.0 90.0 71.7 66.9 76.1 74.8 75.6	71.6 62.9 114.1 93.0 89.4 78.7 70.5 77.9 81.9 64.2	72.0 75.1 109.3 93.7 90.2 80.0 71.1 77.1 81.5 56.9		
III.	Fibres, Textiles and Textile Products	85	70.2	69.4	71.0	71.8	72.9		
	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25931092245365162	69.6 82.2 76.4 82.6 102.1 50.9 27.0 65.8 46.3 50.5 50.4 82.2 87.1 76.5 72.9	67.11 82.11 82.35 93.52 93.66 90.28 47.06 86.79 92.5	74.4 74.4 742.3 93.5 94.6 665.6 94.6 87.0 100.0 81.1 92.5	75.4 75.4 74.4 83.5 93.5 94.5 92.3 90.0 84.4 92.1	77.2 83.5 76.0 82.3 93.5 44.6 32.4 62.3 45.8 94.7 91.1 88.4 100.0 84.4 92.1		



			Secretary and the second secretary				
	Commodities : P	ooof rice eries		e: Feb.	: Dec.		: : Feb. : 1937
IV.	Wood, Wood Products and Paper	49	64.5	U/08	69.6	7202	73.9
	Newsprint Lumber Pulp Furniture Matches	2 33 3 10	54.0 77.8 66.9 66.5 76.2	55,4 84,6 67,8 70,3 76,2	55.4 89.1 69.9 69.3 77.9	58.0 92.0 73.2 69.3 77.9	58.0 95.3 73.6 79.0 77.9
v.	Iron and Its Products	7474	87.2	87.3	92.4	9201	9406
	Pig Iron and Steel Billets Rolling Mill Products Pips (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	14 22 16 3 5	83.0 92.0 85.2 87.5 86.8 56.5 95.0	\$3.0 98.5 84.3 86.2 86.8 57.6 95.0	87.22 96.8 85.5 87.9 91.7 67.6 35.0	\$7.2 97.8 \$6.5 \$8.3 91.7 59.3 95.0	92.0 100.3 86.5 88.3 91.7 81.9 95.0
VI.	Non-Ferrous Metals and Their Products	1.8	69-1	63.6	77.8	82.4	86.2
	Aluminium Antimony Brass and Copper Froducts Lead and Its Products Silver Tin Ingots Zinc and Its Products Solder	2 1 6 2 2 2 2 1	78°5 85°8 59°3 48°3 103°7 78°8 45°3	76.6 85.7 65.0 55.9 72.1 75.7 49.9	83.8 78.3 77.1 77.2 73.1 82.2 54.1 84.9	85.6 81.2 86.0 82.6 72.4 81.4 59.7 84.9	85.6 81.2 93.4 84.0 72.3 80.3 70.3 84.4
VII.	Non-Metallic Minerals and	d =	ar .	A-1-1	er e	dr r	ar o
,	Their Products Clay and Allied Material Products Pottery Coal Coke Manufactured Gas Coal Tar Glass and Its Products Petroleum Products Asphalt Sait Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	23531662413418338	80.1 74.9 92.6 94.6 107.1 99.7 105.2 88.0 73.4 64.3 77.6	\$5.9 \$8.5 92.6 93.0 98.0 98.0 113.2 79.5 74.0 96.2 91.4 86.2 93.9 105.2 105.2 91.4 75.8	75.8	85.5 97.4 97.5 91.2 110.9 95.0 89.5 82.1 72.0 91.4 77.7 91.2 106.2 91.4 85.2 106.2 91.4 85.5 75.6	85.9 87.4 93.5 91.0 110.9 98.0 89.5 83.9 73.6 91.4 77.7 93.9 112.2 108.2 106.2 91.4 85.5 86.5 93.9
AIII	• Chemicals and Allied Products	77	79.1	77.2	79.1	79.3	80°0
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints Prepared	20292	87.9 75.9 86.4 105.7 77.9 67.0	87.8 72.4 87.2 103.9 77.9 67.7 63.8	88.5 82.6 89.9 106.1 76.4 72.1 67.2	87.3 87.3 88.8 106.0 76.4 73.7 67.2	87.5 92.5 88.8 106.0 76.4 73.7 67.2
	Drugs and Pharmaceutical Chemicals Fertilizers Industrial Gases Soap	10 10 .2 .2	73-7 75-8 88-7 85-1	73.3 71.6 73.3 75.4	75°3 74°2 92°2 85°4	75°3 74°2 91°3 85°4	75.3 74.2 91.3 88.3



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926x100)

	· Da	ice :	Yearly		:	:	:
		ries	Average 1935	Feb. 1936	Dec. 1936	Jan. 1937	Feb. 1937
I.	CONSUMERS: GOODS (GROUPS A & B)	236	73.6	73.9	76.9	7707	78.6
A.	Foods, Beverages and Tobacco	126	70.4	71.3	77.4	79.4	79.7
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 8	74.2 69.8 83.0 71.5 77.1 70.9 62.2 46.0 60.5 74.8	73°5 67°1 83°4 71°2 70°1 70°7 70°0 80°9 59°3 71°7 48°3 71°6	76.0 94.0 87.2 75.4 75.4 71.9 75.4 75.8	75.7 97.0 83.9 71.6 82.7 70.5 77.9 80.9 64.2 55.4 81.7	79.1 97.3 85.3 72.0 85.2 71.1 77.1 86.5 56.9 55.4 81.4
В.	Other Consumers Goods	IJO	75.7	75.7	76.5	76.6	7708
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52 ,58	74.6 76.5	74°5 76°8	75°9 76°9	76.4 76.8	77•5 78•0
II.	PRODUCERS' GOODS (GROUPS C & D)	402	69.5	69.3	80,4	83.2	84.5
o.	Producers Equipment	24	89.8	90.3	91.8	91.7	91.8
	Tools Light, Heat & Power Equipment	3	86.6	86.6	86.6	86,6	86.6
	end Supplies Explosives Miscellaneous	17 2 2	90.4 77.9 84.5	90°9 77°9 84°5	92.5 76.4 84.5	92.4 76.4 84.5	92.6 76.4 84.5
D.	Producers! Materials	378	67.2	67.0	79.1	82.3	83.7
	Building and Construction Materials Lumber Painters, Materials Miscellaneous	111 33 13 65	81°2 77°8 71°1 87°0	84.2 84.6 67.7 88.0	88.0 89.1 70.1 91.5	89.1 92.0 70.6 90.9	91.1 95.3 70.5 92.2
	Manufacturers Materials Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers! Materials	267 64 24 41 43 43 68	64.8 67.9 68.2 72.5 88.8 79.4 58.8	64.1 67.3 76.9 72.2 88.0 77.3 56.8	77.6 68.9 82.7 80.5 90.3 71.7 86.0	81.2 69.9 85.5 84.3 90.4 78.7 90.8	82.5 71.2 89.4 88.2 91.1 80.0 91. 7

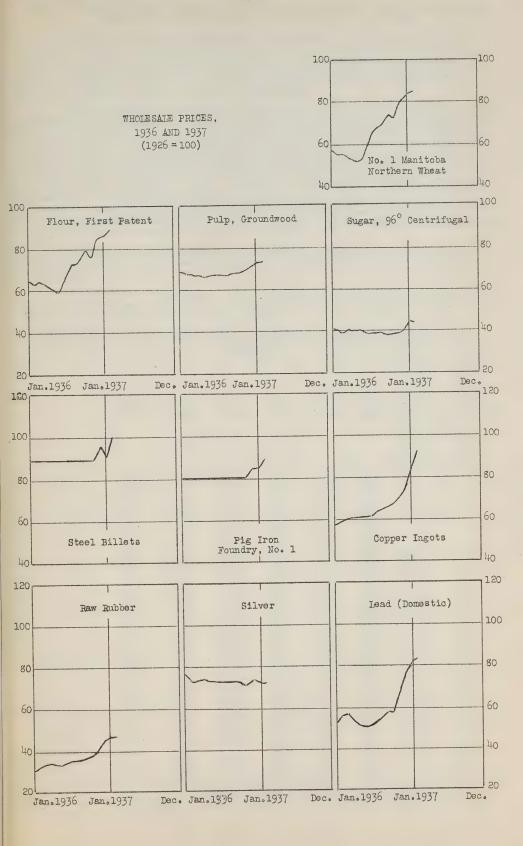
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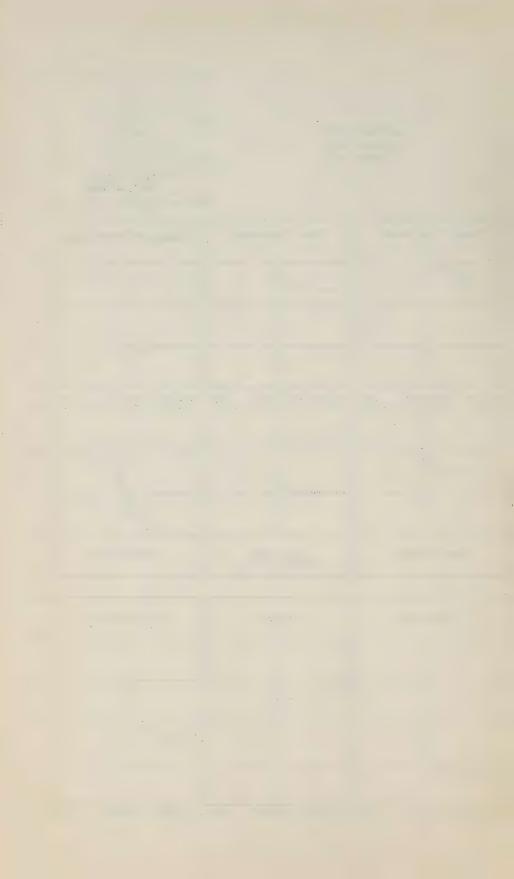
WHOLESALE PRICES OF IMPORTANT COMMODITIES							
		Average	:Yearly :Average	:		: Feb.: 1937	
CAIS, No.2 C.W.		\$	\$	\$	\$	\$	
Ft.William and Pt.Arthur basis WHWAT, No.1 Man. Northern	Bush.	.548	.385	. 355	.545	.550	
Ft. William and Pt. Arthur basis FLOUR, First Patent, 2-98's Jute	Bush	1.495	c 8,111	.821	1.247	1,270	
Forente FUGAR, Br. West Indies, Montreal	Cwt,	8.321	5.425 1.899 +	5.600 1.950	7.500 +2,170	7.600 +2.120	
SUGAR, granulated, Montreal	Cwto	5.958	4.832	4,705	4°800	4,800	
RECEBER, Caylon, ribbed, smoked sheets	Б Lb.	.488	.124	و155	,215	.215	
CATTIE, Steers, Good over 1050 lbs. Toronto	Cwt.	7.330	6.438	6.290	6.120	6.400	
HOGS. Bacon Toronto	Cwto	13,320	8.973	8.590	8,530	8,280	
BEEF HIMES, Packer Hides, Native Stee:	Lb.	.135	.122	.130	,160	。153	
HIDES, Packer, erops, No.I & II. f.o. Distributing points	Lb.		.318	.370	.410	.410	
BOX SIDES B,	Ft.	.263	.212	e 240	。250	. 250	
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	° 5/19	.251	₀ 276	ء266	
CHENSE, Canadian, old, Large, Montreal	Lb.	.227	.150	.150	.195	,170	
EGGS, Grade "A" Large, Montreal	Doze		.312	.324	°596	.263	
COTTON, raw 18 - 1 1/168. Hamilton	Lb.	c19 ⁴	.138	.135	و150	.153	
COLTON YARNE, 10's white, single Hosiery cops, Mill	Lbo	•368	,296	,290	•335	.346	
xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.		1,904	1.899	2,322	2,281	
WOOL, eastern bright, 1/4 blood, dome	Lb.	•306	.153	200ء	。300	.310	
WOCL, western range, semi-bright blood, domestic, Toronto	Lb.	.316	.160	.210	。270	.270	
the table of ta	Ton Pross Ton	29.670 22.830	19.154 19.000		21.517	21.611 22.000	
SEA pile obtained	LOO lbs.	2,450	2,250	2,250	2,400	2.500	
COPPER, Electrolytic, domestic, Montreal	Cwto	15.767	8.488	9,452	12.970	14.618	
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.925	4.516	6,670	6.793	
TIN INGOTS, Straits, f.o.b.	Ľb∘	.669	•555	• 535	•573	,563	
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.		3.992		5.360	6.196	
250000 36622000	Gross Ton		11.753				
COAL, Bituminous, N.S.	Ton	6,083	5.250				
CASOLENE Toronto SULPHURIC ACID 66° Beaume	Gal.	。253			.150		
Toronto	Net Ton	14,000	16.000	16,000	16,000	16.000	

x Canadian Hunds.

⁴ U.K. Parity.







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926-100, rose from 81.6 in January to 81.8 in February, reflecting moderate increases in the food, fuel and sundries groups. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., moved up from 77.0 to 77.2. When foods were removed from this index it was 78.7 in February as compared with 78.6 for the previous month.

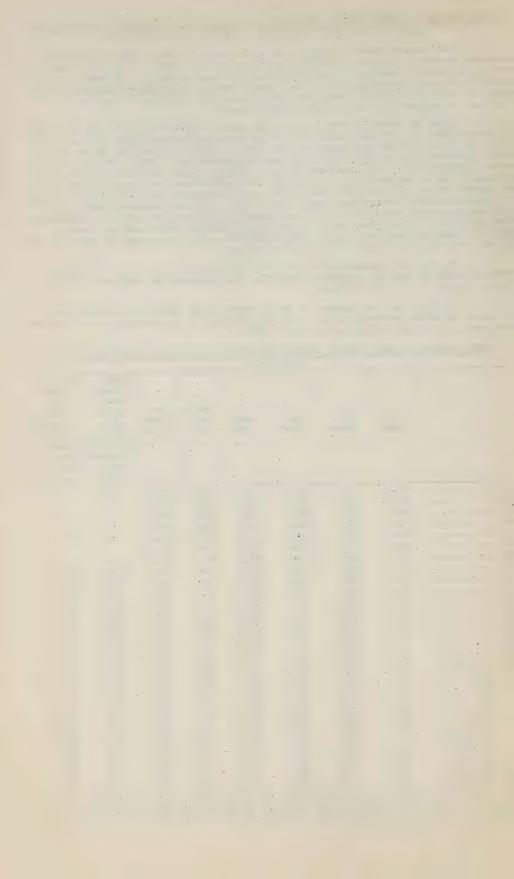
Gains for meats, butter, lard, flour, beans and potatoes caused the food index to advance from 75.2 to 75.6, which was the highest point recorded since the spring of 1931. A rise in sirloin beef from 22.7¢ to 25.9¢, in veal from 14.1¢ to 14.9¢, and in fresh pork from 20.5¢ to 21.2¢ per pound were representative of the higher meat quotations. Oreamery butter advanced from 30.3¢ to 30.9¢ per pound, while dairy butter averaged 27.0¢ as against 26.8¢ in January. Lard prices increased from 15.9¢ to 16.6¢ per pound. Flour rose from 4.0¢ to 4.2¢ per pound, marking the continuation of a gradual upward movement dating from August of last year. Dry beans advanced from 6.9¢ to 7.2¢ per pound. Potatoes, which have been unusually high for the past year, rose again from 30.2¢ to 34.5¢ per peck, which is rather more than the usual seasonal advance. Grade "A" eggs declined from 39.6¢ to 31.6¢ per dozen, while an average of Grade "B" and "C" eggs was 26.3¢ as compared with 32.6¢ for January.

The fuel and lighting index rose from 86.5 to 86.6 as a result of slightly decreased prices for coal in a number of centres. The sub-index for coal was up from 87.2 in January to 87.3 in February.

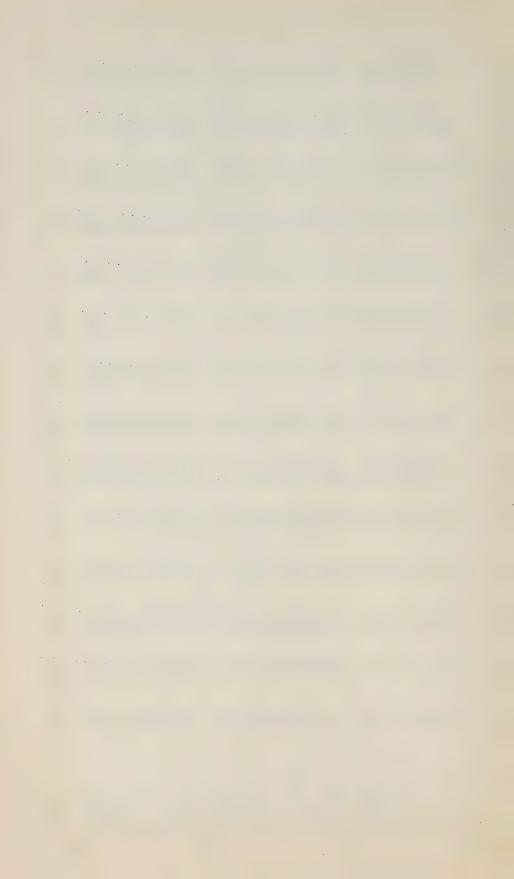
Higher prices for gasolene in two or three of the larger cities caused the sub-index for motor operating costs to move up from 91.6 to 92.0, which in turn resulted in a rise in the sundries group from 92.3 to 92.4.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-FEBRUARY, 1937. (1926=100) 2 : Retail : Retail : Prices : Prices : Index : Index Rent ing dries Fuel, : Fuel Food :Clothing, : Index : Index : Index : Index : Index : X: Clothing,: House-Household: hold : Require- : Require-: ments, :ments, : etc.) : etc.) : 64.1 66.2 1913 65.4 65.8 63.3 66.2 102.6 153.2 124.7 124.2 141.1 86.5 104.0 107.9 106.0 1921 109.2 109.2 94.2 1922 105.7 100.0 104.6 98.1 106.0 4-10 1923 100.0 104.4 105.3 92.1 104.6 100.6 ain 90.7 1924 102.0 101.3 101.9 98.0 103.3 1925 94,7 99.3 100,0 101.3 101.9 101.3 1926 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 1927 98.8 97.5 97.4 99.1 98.4 98.1 97.9 97.9 97.9 1928 9808 98.6 97.9 97.3 98.9 96.9 101.2 1929 99.9 101.0 96.4 103.3 96.9 99.0 98.9 96.9 9999.63 778.61 790.14 954.47.789 9974.661 796.75 7982.61 777.51 94.9 94.9 87.3 76.2 77.5 105.9 103.0 94.7 85.1 80.1 98231799922 28,6 77.3 1935 1936 February ... 92.2 81.3 82.6 82.6 82.6 70.4 77.5 77.7 78.0 87.2 87.4 87.3 87.2 80.4 73.4 92.1 77.9 April 70.2 70.7 70.7 70.7 70.6 71.3 71.3 72.6 83.8 83.8 83.8 80.0 92.1 May 85.8 June 80.0 92.1 78.0 July 80.4 92.1 745-140326 92.1 83.8 83.8 78.0 78.0 81.0 85.8 August 86.1 September ... 81.1 76.6 76.6 77.0 86.7 86.7 86.5 86.6 84.9 84.9 84.9 84.9 70.6 78.0 October 81.1 November ... December ... 81.4 78.1 78.6 92.3 92.3 92.4 81.7 1937 January 71.6 81.6 February

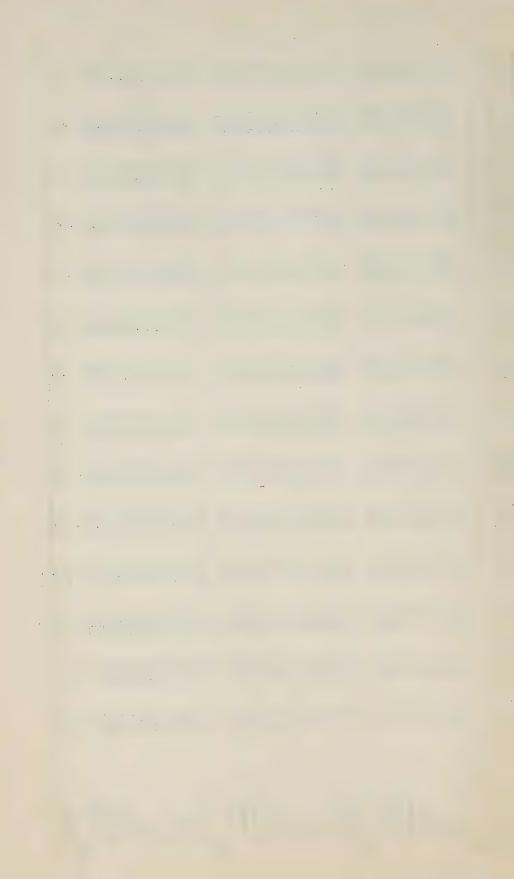
N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, caused revisions to be often one or two months late.



															-1:	2-																					
Cheese	64.2	63,2	62,6	63.9	62.6	62,6	62,3	61.6	0.19	0.19	61.9	62.6	62.9	63.5	62.9	800	0,70	B° TO	0° T9	9,79	64.5	64.5	64.8	64.5	64,8	64.8	64.2	63,8	65,1	0.99	68.6	70.4	70.8	70.4		70.4	71.1
Dutter	73.6	62,3	56.6	56.2	53.9	53,5	55.0	54.6	56.2	57.0	62,6	66.2	6.29	64-0	ο α • α	n n n	0000	00°00	ಬ್ಬಿ ಬಿ	9,09	0, ₹9	67.8	α α	67,23	64.2	61.7	0.09	56.4	58.6	62.6	66.2	65.3	63.5	65.8		67.8	69.1
Butter Dairy	72,3	60,5	54.8	54.3	51,4	51,9	53,8	53.6	54.8	54.8	0.09	62.7	60.7	67.5	77 5	0 0	0,00	0.770	54°L	58.0	61.5	65.4	66 A	65.24	63,2	61.0	58.5	54.3	55 ,1	59.0	62.7	63.7	62.7	64.2	4	66.2	66.7
Filk	83.3	83.3	82,5	82 .5	82,5	83.3	84.2	88 .3	87.5	86.7	86.7	87.5	87.5	2 Z	, 50 5 m) d	ည ပ ကို (22 23 20 20 30 30	2° 98	00 00 10	88.3	88 8.	80 0	000	89,2	89.2	89,2	89.2	86.7	86.7	87.5	0.06	0.06	8.06		0.06	0.06
Eggs Grade"B" and Grade"C"	57.3	46.5	46.7	55.0	56.8	59.3	68.3	79.6	78.4	73.6	67.8	67.	5 C	45. 52	15. CT) C	0° 0° 0° 1	59.5	66,3	75.6	83.9	87.2	0 20	72.4	79.4	58.3	50.0	51,5	58.8	64.3	71.6	74.4	86.2	88.4	- 1	81.9	66.1
Eggs Grade	57.9	47.6	47.6	53 0	57 .5	58,8	69.7	86.3	88	79.3	70.3	C 29	100	47	14 / O		27,00	59,22	66.7	76.5	88.7	92°2	p 00	72.2	81,4	0.00	50,6	52,1	58.1	64.3	71.6	75.9	93.8	97.4		9. ⊕8	67.5
Lard	55°1	53,5	52.7	51,4	51,8	53.9	59.2	59.6	59°6	000	80.8	9 19	200	0,20	0,000	1 0 C	65 .5	64,9	70.2	73.9	74.7	74.7	L 20	70.07	67 8	65,3	64.9	63.7	62,4	65.9	63.7	64.1	64.5	64.9		64.9	67.8
Bacon Ereak- Fast	67.1	66.4	67,4	72.0	6.97	81,3	83.8	79.9	75.7	× 474	7.5.0	0 0 0	70.00	200	700/	0000	69°7	9°02	73.1	73.6	72.2	69 2	87 0	67.4	67.7	66.4	66,7	6.99	68,3	£.69	71.3	70.8	£. 69	67.4	a d	67.6	67.1
Pork	67.0	64,2	65,6	67.4	69.2	70.3	70.3	69,5	68,5	α9	# 50 # 50 # 50	0 0	0 0 0 1	200	200	0,07	72.4	72.0	73.5	73.5	73.1	73.1	0 00	0.00	7200	71.3	72.0	71.3	72,0	72.8	72,4	72.8	71.3	6.69		9.07	71.3
Pork	68,2	64.9	66,2	69.2	71.9	71.5	68.5	66,2	63,2	64.9	0 22	0 0	900	2000	C . /O	300	74.2	74.8	76.5	75.2	72,5	68.89	0	700	000	69,5	70,2	70.2	72.5	74.2	74.2	71.9	6.69	67 .5		64.69	70.2
Mutton Roast	69.3	74.2	72,5	70.7	70°1	63,8	61.7	62.8	63°T	88.4	000	200	1.07	T. 077	C° 7/.	To 7/	71.8	70.8	70°1	68,1	66.8	67,8	000	7 / C	74,8	74.8	80.2	81,2	77,2	76.8	75.5	.70.8	69.5	68.5		72.1	75.2
Veal Roast	67.3	63.5	62.0	62.0	61.5	62.0	6009	60.4	60,4	0 2 2	0,00	20,10	70/0	7,000	02.00	T° 00	66.7	C6 °1	67.2	69°B	69°8	8, 69	× 50	7007	79.2	71.9	71.4	68.8	69,3	68,2	69.3	69.8	69.8	69.2		73.4	9.44
Deef	75.5	76.1	77 A	76.7	74.2	72.7	69,8	66,7	64.8	0 22	4 07 4 07	10°4	7.00,0	7000	84 °S	200°-1	88 °T	83 0	80.5	79.9.	77 04	76 °T	0	ν. ν. ν.	11,18	79.2	81.1	79.9	78.6	79.2	77.4	76.1	75.5	74.2		76.7	81.1
Deef	72.8	74.8	75.5	76.5	76,2	74.5	71.4	68.7	65,6	C	000	7 - 0	て。27.	C° 0/.	80°5°	84.4	85,4	84.4	82 °7	9°64	76.5	75.9	Ć E	0° %	79,67	77.9	78.6	78.2	78.9	78.6	79.3	6.77	6.97	74.8		77.2	81.3
Year and Month	1954 April	P C	Tay.	July	August	September	October	November	December	1935	Fohmio	repruary	March	April	May	June	July	tangu.	September	Cetober	November	December	1800	January	March	April	May	June	July	August	September	October	November	December	1937	January	Pebruary



1	1																																		1
Weighted Food Index (45 items)	0 12	0.400	67,6	68.4	600	8,89	69.4	6000	69.3	0	0 0 0 0	2000	0000	0000			0.00		2002	4.0	73.7	t i	6.6%	72.9	4.6%	0.17	5-17	72.6	74.7	1.67	4.47	75.3		75.2	75.6
Vinegar	α	93,5	93.5	56	92,00	93,5	93.5	93.5	93,5	0	2000	2, 20	0.00	4 00	00 A A A	0.00 0.00	300	7000	n 000) v	9.68	. (90.9	89°6	000	0.00	90.00	6 06	89.6	85.00 80.00	000	88 5.	0	9.68	89.6
Potatoes	53.4	51,4	48,2	45.8	51.0	40.5	36.9	53.1	51.7	000	2000	0 K 0 K 0 K	S KU S KU S KU	0 0 0 0	2 K	7 C.K.	7. 7. 2. 7.	, C) R	F. 7.7. 7.7. 7.7. 7.7. 7.7. 7.7. 7.7. 7	46.8	(φ. γ.	50.4	27.5	D. T. C.	64.	74.8	84.9	0.0%	200	58.3	0	59.9	68.5
Coffee	5.43	63,4	63,2	62.9	63,4	63.6	63,4	02 c	್ರಿ ⊤್ರ	L 05	62.4	2000	9-19	0 00	61.4	1 0) .	3 00	, e	2 oc	0.00	0	00 L	ນ ກ ນ ດ ນ ດ	ນ ແ ນັ້ນ ໝ	0 0 0 0 0 0	58.7	58.2	57.8	0 v 0 v 0 v 0 v 0 v 0 v 0 v 0 v 0 v 0 v	o and	57.8	. 1	2.7.6	5/.4
Tea	69.2	69,2	6°02	71.1	72.5	73.4	74.1	73.6	7.4/	78 0	73.1	72.9	72.2	72.8	72.5	72.2	α α α α	72.3	20.07	7.00	72.4	0	0.0	4.27	4.07	787	72.5	72.4	72.7	4.07	200	72.5	0	72.8	C*2/
Sugar	102.7	102.7	7°06	88.0	88.0	86.7	86.4	۵ ۵ ۵ ۵	O, £ *, O	84.0		8-5-0	84.0	84.0	84.0	84.0	0.48	0	2 5 5		81.3	۲. LO	0 T C	ST CO	0. C.	000000000000000000000000000000000000000	000000000000000000000000000000000000000	80.0	000		000	80.0	מ ריט	G TX	27.0
Sugar Granu- lated	102,6	101,2	89 °7	87 •2	85,9	84,6	0 4 80 E	00 00 00 00 00 00 00 00	200	C C C C	83.53	82.1	82,1	82 1	83,3	82,1	200	2,28	80.8	79.5	79.5	700	10°0	0 0 C	2000	78.2	78.2	78.2	78.2	78.2	78.2	78.2	70.07	0.00	0.87
Prunes	6.08	80°3	6.08	80°3	82°2	82.2	82.2	0 0 0 0 0 0	3	9.64	79.6	9.64	78.3	78,3	0.6%	78.3	78.3	77 .1	76.4	73.9	72.0	200	۲۵ د ۲۵	3,000	70.1	800	69.4	00 00 00 0	7.07	27.5	72.0	72.0	70 G	0,00	10.00
Apples Evapor- ated	6.94	75.4	76.4	73.9	75.9	77 -4	75.9	75.4	9	75.4	75.9	74.9	6°94	78.4	79.9	80,4	6°08	78.9	77 04	77.4	78.9	77 6	, 4° 00	4.00	4.66	6.44	79.4	4.00	× × × × × ×	82.9	83.9	79.9	89 4	1 00	1.00
Beans	57.0	57.0	58,2	58.2	50.5	280	58°5	0.00		63,3	64,6	9759	65.8	65.8	67.1	G8 .4	67.1	65.8	67.1	67,1	68.4	68 4	. 488	4.80	63,3	63,3	8009	62.0	72.2	78.5	81.0	84.8	87.3	600	7***
Rice	74.3	74.3	74.3	73.4	73.4	0.47	75.00	73.4	•	72.5	72.5	73.4	71.6	71.6	72.5	71.6	71.6	72.5	72.5	71.6	72.5	. 9.14	72.5	71.6	71.6	72.5	72.5	22.00	73.4	72.5	72.5	73,4	72.5	7. A.C.	7
Rolled Oats	86.2	84.5	86.2	86 2	6,78	0° /0	80.70	89.7		89.7	89.7	2°68	2°68	89,7	91.4	89°7	7°68	89°7	91,4	7°68	89.7	P. 63	89.7	87.9	6.78	89.7	87.9	0.00	91°4	93.1	93.1	93.1	8.46	9 9	
Flour	58.5	58.5	00 4.00	0.00	0° ZO	4.0	0.50 0.50	0.1,0		62,3	62,3	62.3	62.5	C 2	64.2	62.5	62,3	€0°₹	62,5	0,00	6.4.2	C	64,2	64.2	64.2	64.2	64.2	0 C	000	71.7	73.6	75.6	75.5	79.2	
Bread	75.7	75.7	74.9	7.0.7	78.7	100/	77.0	78.4		77.0	77.0	77.0	77.0	7.5.7	77.0	77.0	77.0	75.7	0° 44	77.0	78°4	78.4	78.4	78.4	78.4	79.7	79.7	/. 8/ L L8	82.4	82.4	82.4	83.8	83.8	83.8	
					,																														
Year and Wonth	1934 pril	May	June	ATD.	Sentember	October	November	December	1935	January	February	March	'pril	May	June	July	ingust	September	October	November	December 1936	Jamary	February	March	pril	May	June	,ugust	September	October	November	December 1937	January	February	



INVESTORS: INDEX NUMBERS OF COMMON STOCKS

Common stock prices moved irregularly higher on light trading from the beginning of the month till February 13 when the smallest turnover for the current year was recorded. Then, market interest revived and prices of market leaders particularly, showed decided gains, while trading broadened out considerably. The general monthly index for 96 stocks scored another advance, mounting from 137.4 in January to 142.4 in February. In the Industrial section, all sub-groups, with the exception of Beverages and Pulp and Paper, showed increases which were dominated by Industrial Mines. Despite the erratic course followed by this group in the second and fourth weeks of the month, the index soared from 549.3 in January to 586.7 in February. Subsequent losses in the Machinery and Equipment sub-group were not sufficient to wipe out the substantial increase of 4.5 points for the week of February 11 when this index reached 165.5. Building Materials registered gradual gains for each of the four weeks and the index fluctuated between 199.7 on January 30 and 206.9 on February 27. Oil stocks and food issues likewise showed strength. Accordingly, 68 Industrials advanced from 222.0 in January to 228.8 in February. Twenty-three Utilities mounted from 71.2 for the week of February 4 to 74.5 for the final week of the month. In this group greatest interest was centred on Brazilian and the Power and Traction group continued to gain ground each week. Transportation held firm till the last week of February when the index gained lel points due to the advance in price of C.P.R. The monthly index for Utilities was 73.1 as compared with 68.5 in the preceding month. Nine banks moved up from 94.4 in January to 96.7 in February, although an easier tendency was evident in the last two weeks of the month.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926 = 100)

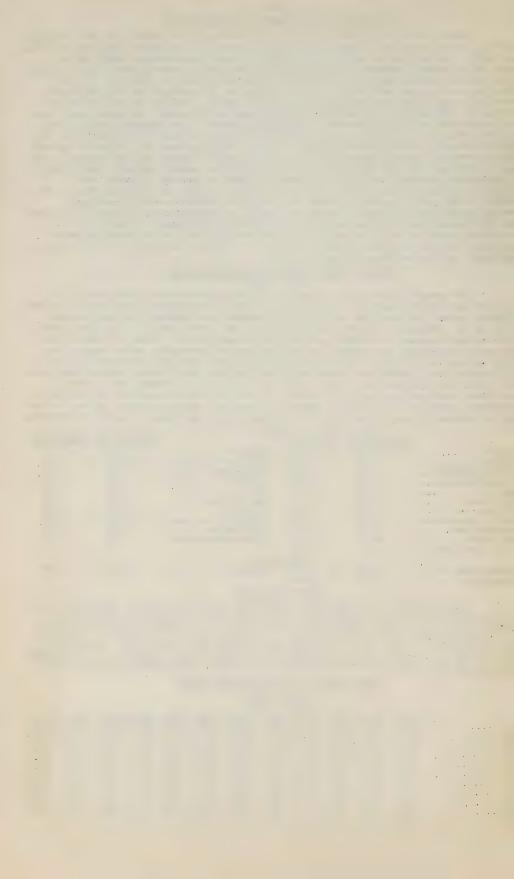
The general price index of twenty-four mining issues moved lower during the first two weeks of February, but due to a sharp rise in base metals, which were influenced by higher prices for lead, zinc and copper on international markets, the index mounted 9.4 to 182.6 on February 22, the highest level for the current year. In the final week, the index was depressed by a subsequent decline in base metals. Stocks included in the base metals group moved uncertainly in the first half of the month, before staging the abrupt advance noted above. This carried the group index from 316.4 for February 15 to 372.6 on the 22nd. After this sonsational rise, the base metal issues reacted irregularly. Golds were weak throughout the month except for a brief period towards the close when this index registered a gain of 3.5 points. The monthly average was 139.4 for February, as compared with 137.5 for January. Appearing below is a table of average prices for the weeks of February 25 and January 28, 1937, as compiled by the Dominion Bureau of Statistics.

		n. 11:	iJJ		
	February 25	January 28	or and the state of the state o	February 25	January 28
Beattie	\$ 1.45	\$ 1.44	Macassa	\$ 7.68	\$ 7.70
Bralorne	8.67	8,83	McIntyre	40.60	40.37
Buffalo-Ankerite	11.62	11.83	Pickle Crow	7.99	8.73 6.41
Central Patricia	4.57	4.32	Pioneer	5.92	
Dome	48.25	50.04	Reno	5.92 1.20	1.23
	.81	392	San Antonio	2.06	2.51 2.25 2.25 2.25 4.37 5.79 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.2
God's Lake			Siscoe		6.21
Hollinger	14.87	15.12 .63		5.72 4.20	11 36
Howey	ه58		Sylvanite		E 7E
Kirkland Lake	1.00	1, 23	Teck-Hughes	5.92 7.83	2.12
Lake Shore	58.12	56.79	Wright-Hargreaves.	7.83	1.92
Little Long Lac	7.27	8.09			
Transfer Tione Tree	10-1		STAIS		
				79.94	75.29
Falconbridge	12.25	11.25	Noranda	1707	17007
Hudson Bay	39.35	33.62			

PREFERRED STOCKS The index number for twenty-five preferred stocks was 100.4 in February as compared with 99.2 in January. Canada Cement rose from 106.0 to 107.1, Canadian Hydro-Pareu with 99.2 in January. Canada Cement rose from 106.0 to 10(.1, Canadian Hydro-Electric from 77.9 to 79.4, Canadian Oil from 127.0 to 130.8, Massey Harris from 59.6 to 62.9, National Breweries from 41.9 to 42.3. Simpson's from 104.5 to 107.6, St. Lawrence Corp. A from 27.9 to 29.4, Steel of Canada from 75.5 to 81.9, and Tuckett Tobacco from 156.1 to 159.1. Abitibi Power and Paper fell from 49.8 to 48.4, Canadian Car and Foundry from 29.9 to 28.9, Canadian Canners "B" from 11.6 to 11.0, and Goodyear Tire and Rubber from 56.6 to 55.9.

INDEX NUMBERS OF 25 PREFERRED STOCKS

(1927 - 1937) (1926 = 100) Dec. 111.8 107.9 Feb. 102.59 110.99 108.1 98.8 83.4 58.8 Sept. 104.8 107.6 105.1 96.2 64.2 May 102.5 111.7 104.3 102.6 July 102.5 110.3 104.8 97.4 71.8 Nov. 110.8 104.0 June 102.1 111.2 Mar. 102.7 109.9 106.8 Apr. 62.64 102.64 104.67 104.77 1078.64 1078.64 1078.64 1078.68 1078.68 103.8 107.6 105.6 97.1 52.9 61.7 70.9 1927 1928 1930 1931 1933 1934 1935 1936 107.4 97.92 57.26 104.56254 99.89.52 100.0 84.0 58.0 47.3 71.3 73.8 53.4 61.0 67.4 69.2 49.5 50.2 59.1 70.6 72.5 91.1 49.6 73.8 77.2 54.6 71.4 73.8 93.9 64.1 68.4 69.6

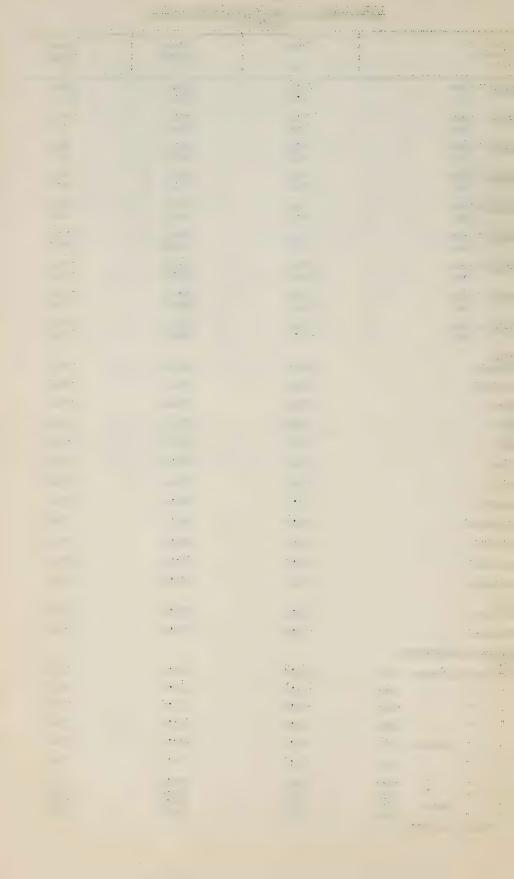


	r-i ed	- 15 -
	Indus tria l Mines	201 1987 1
	Build- ing Mate- rials	91.2 97.3 97.3 97.3 97.3 97.7 97.7 97.7 97.7
	Bever-	888.8 93.8 1000.1 1000.
INDUSTRIALS	Food and Allied Pro-	123 123 123 123 123 123 123 123 123 123
1 1	Tex- tiles and Cloth-	14.44
	Oils	1001 1001
al deliver in the second of th	Mill-	4
	Pulp and Paper	0. 0.0 11 4 11 11 11 11 11 11 11 11 11 11 11 1
	Ma- chinery and Equip- ment	10101010101010101010101010101010101010
	Total	118.8 118.8 128.0 128.3 128.3 128.3 128.3 128.3 139.3
	Power and Trage-	21 10 28 10 20 20 20 20 20 20 20 20 20 20 20 20 20
LES	Tele- phone Tele- graph	20 09 001 000 000 000 000 000 000 000 000
UTILITIES	Trans- port- ation	2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
	Total	0.000 0000 0000 0000000000000000000000
Banks	Total	2 478
General	Total	88888888888888888888888888888888888888
	Number of Securities 1937	1934 September October November 1935 January March May June July August September October November December July August September July July July July July July July July

INVESTIVES: MUNITALY INVESTIVES OF CURALIN STUCKS

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926, 100)

	(1926:	=100)	
Number of Stocks 1937	Gold:	Base Metals 3	Total Index 24
-300g TT: -3-	2 54		37.0 (
x1928 - High Low	137•2 75•4	322.2 105.7	138.6 107.3
<u>x1929</u> → High Low	89•7 52•7	318.0 157.3	127.9 72.6
<u>x1930</u> - High Low	66•7 53•3	203 . 1 56.4	88.3 56.7
x <u>1931</u> - High Low	79•5 54•4	108.3 49.9	85°4 54°8
x <u>1932</u> - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x <u>1933</u> - High Low	111.9 64.9	144.1 68.2	116.7 65 . 1
x1934 - High Low	140.1 103.1	167.6 125.0	143.3 107.3
x <u>1935</u> - High Low	131.2 104.7	211.7 128.6	136.7 114.9
x1936 - High	136.2	322.1	170,3
Low	118.3	205•5	135.4
1936 January	124.8	51,4*8	142,4
February	130.2	230.4	149.8
March	122.7	232,2	144.2
April	122.8	241.1	145.8
May	128.9	239,2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132,6	264.0	158.1
September	131.2	267.1	157.6
October	126,4	289.4	158,2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937 January	137•5	329.6	174.6
February	139•4	3141.8	177.2
Weekly Index Numbers			
1937 Week ending January 7th	135.8	322.3	172.1
n n n 14th	137.1	332.4	175.2
n n 21st	139•6	337.6	177.9
11 11 11 28th	139.8	321.8	175.6
" " February 4th	141.3	321.6	176.4
n n n llth	140.3	318.6	175.1
" " 18th	138.5	328+3	174.7 180.0
" " March 4th	137.5	356.5 347.7	178.3
" " " 11th	133.1	348.0	17 ¹ 4.8



WEEKLY AVERAGE HRICES OF 24 MINING STOCKS DECEMBER 1936 - FEBRUARY 1937

HC			- 17 -	T st C
MARCH	4th	reg:	1811 4 4 1 8 7 7 7 4 7 7 7 4 8 7 8 7 8 7 8 7 8 7 8	38.14 78.50
	25th	- (-) ≠	181148 4 18777477 400728870120007477	39.35
ARY	18th	·69:	24.48 44.45 44	10.69 34.21 74.81
EBRU	11th	49 ≥	12.08 12.08	10.67 32.98 74.54
Ēz.	4th	:4/3r	1,55 1,198 1,1	10.60 33.58 74.79
	28th	6∂ •	88332 6632 6633	11.25 33.62 75.29
RY	21st	×63-	1 8 1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	11.60 34.85 77.87
JANUA	14th	-\$-O÷	1 8 11 4 4 4 4 1 7 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	11.94
	. 7th	-cA•	88.34 48	12.00 32.97 74.00
	31st	K#D=	11.33 13.49 14.44 13.49 14.43 14.43 15.29 16.20 17.49 17	11.79
R	24th	< ⇔	11.23 13.49.4 13.49.2 13.49.2 14.45.2 14.45.2 14.45.2 15.69.2 16.69.2 17.69	33.59 73.40
CEMBE	17th	<09:	11:23 7.6937 13.664	11.54
DEC	10th	∜∌ .	11.7.40 13.7.60 13.7.60 14.2.6	31.58
	3rd	-69-	11.27 13.45 13.45 13.45 13.45 14.62 14.62 15.69 17	11.46
		GOLD GROUP	Beattie Braiorne Buffalo-Ankerite Central Patricia Dome God's Lake Hollinger Howey Kirkland lake Little Long Lac Macassa McIntyre Pickle Crow Pickle Crow Pickle Crow Reno San Antonio Sisce Sylvanite Teck-Hughes Wright-Hargreaves	Falconbridge Hudson Bay Noranda

Buffalo-Ankerite added to list of gold stocks in 1937.

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926, 100, fell from 117.7 for the month of January to 115.3 for the month of February. The announcement by the British Government of a new rearmament programme involving heavy borrowing depressed the London gild-edged market, and British Consols declined from 31 5/8 to 77½ during the month. Canadian Governments reflected part of this recession and the price index for Dominion of Canada issues fell from 116.5 on January 30 to 113.9 at the end of February. Eastern Provincials weakened also, but Westerns advanced, showing gains ranging up to 6.0 points for some of those issues which had suffered heavy losses during the previous month.

The index for Dominion of Canada long-term bond yields rose from 64.6 to 68.4. The average yield of the issues used in this index was 3.38 for February 27 as compared with 3.14 for January 30. Popular Ontario issues sold on a 3.56 basis and the index advanced from 70.4 to 74.3.

MONTHLY INDEX NIMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

	1929	1.930	1931	1932	1.933	1934	1.935	1936	1937
January	101,4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99°2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	
April	100.0	100.5	10405	96.2	102.9	109.4	114.5	115.7	per
May	100.0	100.9	10400	96.3	103.8	110.3	115.2	115.9	-
June	98.3	101.0	105.4	9406	104.9	110.4	114.2	117.0	
July	98.3	101.2	1.05.3	97.0	104.8	111.1	114.5	118.0	946
August	99.3	102,1	105.3	Color	1.05.6	112.3	114.8	119.1	-
September	99.0	103.0	102,1	101.8	105.7	112.6	110.9	119.1	0:4
October	98.2	1.03°5	98.1	103.8	105.0	111,1	110.2	117.1	poli
November	98.7	103.2	97.4	102,6	104,2	112,2	112.5	117.6	**
December	99,4	103.1	95.5	101,2	103.6	115.2	112.5	118,2	sine .

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

1929	1930	1931	1932	1.933	1934	1935	1936	1937
97.3	102.1	93.9	112.7	96.3	93.2	70.9		64.6
98.3	101.04	93.6	112,2	96.0				68.4
102.3	101.1	91.9	109.1					949
100.9	99.3	90.0						
100.2	98.4	89.3	109.3					946
104.0	98.2							240
104.0	98.0	88.3						
102.0	95.9	88.3						***
102.8								•
103.7	9306		96.2					perio.
103.3	93.6							and .
101.4	93.9	111.7	99.4	95.1	71.63	75.5	64.1	040
	97-3 98-3 102-3 100-9 100-2 104-0 104-0 102-0 102-8 103-7 103-3	97.3 102.1 98.3 101.4 102.3 101.6 100.9 99.3 100.2 98.4 104.0 98.0 104.0 95.0 102.0 95.9 102.8 93.9 103.7 93.6 103.3 93.6	97.3 102.1 93.9 98.3 101.4 93.6 102.3 101.1 91.9 100.9 99.3 90.0 100.2 98.4 89.3 104.0 98.2 88.3 104.0 98.0 88.3 102.0 95.9 88.3 102.8 93.9 95.5 103.7 93.6 107.7	97.3 102.1 93.9 1.2.7 98.3 101.4 93.6 1.2.2 102.3 101.1 91.9 109.1 100.9 99.3 90.0 109.8 100.2 98.4 89.3 109.3 104.0 98.2 88.3 111.7 104.0 98.0 88.3 107.5 102.0 95.9 88.3 100.5 102.8 93.9 95.5 98.7 103.7 93.6 105.2 96.2 103.3 93.6 107.7 98.5	97.3 102.1 93.0 112.7 95.3 98.3 101.4 93.6 112.2 96.0 102.3 101.1 91.9 109.1 97.7 100.9 99.3 90.0 109.8 96.6 100.2 98.4 89.3 109.3 95.0 104.0 98.2 88.3 111.7 93.3 104.0 98.0 88.3 107.5 93.5 102.0 95.9 88.3 100.5 92.2 102.8 93.9 95.5 98.7 92.4 103.7 93.6 105.2 96.2 93.5 103.3 93.6 107.7 98.5 94.3	97.5 102.1 93.9 112.7 95.3 93.2 98.3 101.4 93.6 112.2 96.0 91.0 102.3 101.1 91.9 109.1 97.7 86.1 100.9 99.3 90.0 109.8 96.6 83.8 100.2 98.4 89.3 109.3 95.0 81.8 104.0 98.2 88.3 111.7 93.3 82.1 104.0 98.0 88.3 107.5 93.5 80.1 102.0 95.9 88.3 100.5 92.2 77.8 102.8 93.9 95.5 98.7 92.4 77.2 103.7 93.6 105.2 96.2 93.5 79.3 103.3 93.6 107.7 98.5 94.3 77.2	97.5 102.1 93.9 112.7 95.3 93.2 70.9 98.3 101.4 93.6 112.2 96.0 91.0 73.2 102.3 101.1 91.9 109.1 97.7 86.1 71.4 100.9 99.3 90.0 109.8 96.6 83.8 72.2 100.2 98.4 89.3 109.3 95.0 81.8 71.4 104.0 98.2 88.3 111.7 93.3 82.1 73.4 104.0 98.0 88.3 107.5 93.5 80.1 72.1 102.0 95.9 88.3 100.5 92.2 77.8 71.6 102.8 93.9 95.5 98.7 92.4 77.2 79.8 103.7 93.6 105.2 96.2 93.5 79.3 78.9 103.3 93.6 107.7 98.5 94.3 77.2 74.5	97.3 102.1 93.9 112.7 96.3 93.2 70.9 72.4 98.3 101.4 93.6 112.2 96.0 91.0 73.2 70.8 102.3 101.1 91.9 109.1 97.7 86.1 71.4 69.9 100.9 99.3 90.0 109.8 96.6 83.8 72.2 69.5 100.2 98.4 89.3 109.3 95.0 81.8 71.4 68.8 104.0 98.2 88.3 111.7 93.3 82.1 73.4 66.9 104.0 98.0 88.3 107.5 93.5 80.1 72.1 65.1 102.0 95.9 88.3 100.5 92.2 77.8 71.6 63.2 102.8 93.9 95.5 98.7 92.4 77.2 79.8 63.1 103.7 93.6 105.2 96.2 93.5 79.3 78.9 66.2 103.3 93.6 107.7 98.5 94.3 77.2 74.5 65.1

WEEKLY INDEX NUMBERS* 1936-1937

Date		•	Prices	Yields
Dec.	11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	117.9	64.6
	11	000000000000000000000000000000000000000	118.0	64.5
	18	000000000000000000000000000000000000000	118.5	63.6
	25	000000000000000000000000000000000000000	118.3	63.9
	31	000000000000000000000000000000000000000	118.4	63.7
Jan.	g	000000000000000000000000000000000000000	118.4	63.9
+	14	000000000000000000000000000000000000000	118.0	64.3
	21	000000000000000000000000000000000000000	117.7	64.6
	28	000000000000000000000000000000000000000	117.3	65.1
no. 's	١.			
Feb.	Ţţ.	000000000000000000000000000000000000000	116.3	66.5
	11	000000000000000000000000000000000000000	116.3	66.7
	18	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	114.7	69.4
	25		114.6	69.6

x Based upon an average of daily figures for the week anding on dates specified.

⁺ Change to week ending Woursday.



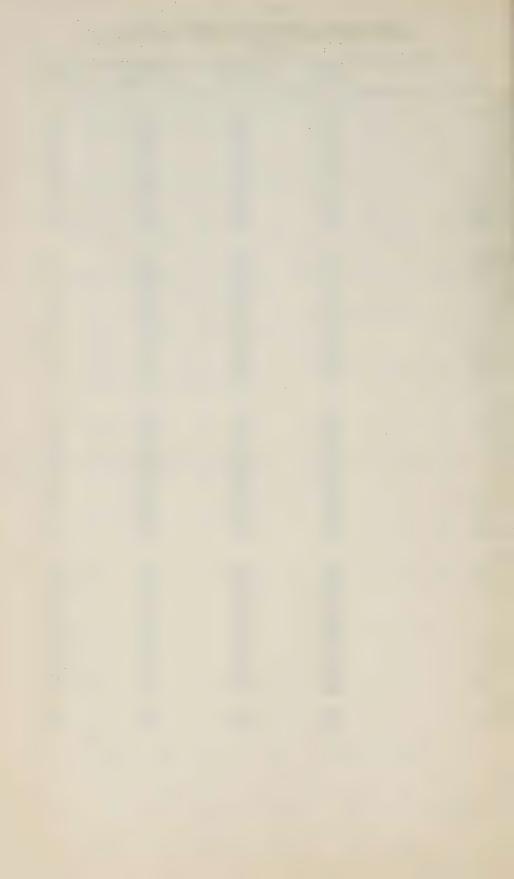
EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

London		\$ 1935	Averages)	4.887	4.883	4.825	4,862	4.943	4.967	4.993	4.970	4.978		19 926 4	40404	1936	1700	40,400	4.994	4.970	4.980	5,033	5,027	5.027	5.039	4.897	4.882	4.904	1937	000	4.895
New York	Funds	\$ 1935	(Monthly Averages	666.0	1.001	1,501	1.005	1,001	1.002	1,006	1.008	1,014	1.011	1,009	T.0005	1936	000	T.000	666°	T,001	1,002	1,003	1,001	1,000	1.000	1.000	0.999	1.001	1937	000	1.000
oi canada.			- Traingue	Jan.	Feb.	Mar.	Apr.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	AVEI.		5	ean,	Men.	A	Mav	June	July	Aug.	Sept.	Octo	Nov.	Aver.		-	Feb.
Denmar! Kroner	.2680	€/3=	2194	.2188	.2192	.2188	27.88	.2182	.2185	.2182					New	Zealand	(Lounds)		4.8666	×Q	9×	3,964	3.951	3.959	3.95%		3.964	3.949	3.943		
	.2680	49	.2534	.2527	.2531	.2527	2527	.2520	.2524	.2520					Union of	South	Airica	rounds	4.8666	:0	ð×	4.909	4.893	4.903	4.893	,	4.895	4.889	4.883		
Norway Sweden	.2680	=6 -9 =	-2470	.2462	.2467	.2463	2462	.2456	.2460	.2459					c	Yen	# ~		.4985	46	> :			.2855			2858				
Holland Guilder	.4020	≠ 67 >	.5481	.5472	.5477	°5478	5478	.5444	.5470	.5476				01.	china	(Shang-	naı)	4	Dollars	*05)÷	.2995	.2956	.2970	.2986	(2981	2964	.2980		
1 10	.1930	4 <i>9</i> 34	.2298	.2286	.2294	, 4022	2290	.2281	.2284	.2281				T. 32.	Indla	Kupees		1	03050	≈G.	÷	.3717	.3703	.3711	.3703		.3703	3698	.3692		
Italy Switzerl	.0526	49	.0527	.0526	.0526	1,760.	.0527	.0525	.0526	.0526					rermany	Helchs-	mar vs	0	° < 305	×6£	×	. 4026	.4021	.4024	,4024		4025	.4023	.4023		
Belgium	.1390	*03=	.1689		.1687			.1684						V.Brook?	MADERALL	Milreis		,0,,,	oftr.	:05) =	.0621	.0595	6090°	.0612	1	.0615	.0611	.0611		
France	:0392	-€/3 -	.0467	.0466	.0467	00400	.0467	.0465	.0466	0465				Anatom-	(Demala	(ronnas)		///0 "	4 . 0000	*€€	Þ	3.932	3.919	3.927	3.91.9		3.921	3.916	3.911		
London	4.8666	6 3»	4.915	4.899	4.909	40011	4.902	4.889	4.895	4000%		· designation of the second		x Argen	+1 200	Pesos	(Paper)	7700	444	=69		.3050	.2952	.3024	.3001		.3011 2985	.3003	.2985		
New York Funds Wontreal	1,00	€Э∗	1,001	1,000	1,000		1,000	1,000	1,000 1	T.000				Czecho-	Slovekie	Kroner	4	7000	00270	49	¢	.0352	.0349	.0350	.0350	0	0236	.0349	.0349		tes.
				Low	Average		High	Low	Ave: age	OTORE												- High	Low	Average	Close	11: -1	ngru -	Average	Close		x Free market rates.
	Former gold par		1937 - January -				1937 - February -					And the second s						Former gold nam	000			1937 - January -				1937 - Fohming	rent dat y				X Free

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937 Issued by the Standard Statistics Company, Inc., New York (1926-100)

(*)50% ±00/												
	: Total : 419 Stocks :	.1	: Railroad : 32 Stocks :	Utilities 40 Stocks								
1933			•									
and affirmational state of the	44.9	42.5	26.7	77 1								
February	117 7	4505	< 0 < 1	73.1								
March	43.3	41.5	25.5 26.2	68.3								
April	46.5	47.4	26.2	63.2								
May	61.5	63.7	36.5	77.8								
June	72.8	75.1	42.8	93.9								
July	79.8	82.8	51.3	97.4								
August	74.4	77.9	48.7	87.2								
September	75•5	81.0	48.2	81.5								
October	69.5	75.5	40.3	75.0								
November	. 68.8	76.2	38.4	70.0								
December	70.4	78.8	38.4 40.0	67.8								
1934												
January	74.6	82.9	44.5	72.2								
February	80.9	88.9	50.5	80.7								
March	77.2	85.1	47.5	76.2								
April	79.6	88.3	49.3	76.3								
May	71.8	79.6	43.3	69.7								
June	73.1	81.0	43.9	71.6								
July	71.4	79.7	41.2	69.2								
August	(10+ 67 E	76.3	35.3	64.5								
	67.5 67.4	76.2	7507	64.0								
September	67.6	1005	35.4									
October	67.6	76.7	35•9 34•8	63.2								
November	68.3	78.4	34.8	60.8								
December	69.6	g0.6	35.9	58.8								
1935												
January	70.1	81.9	35.0	57.6								
February	68.0	80.1	32.3	55.1								
March	64.6	76.2	28.4	53.4								
April	67.5	78.9	29.4	59.1								
May	73.1	85.7	30.9	59°1 63°7								
June	75.5	87.4	30.9 .32.4	69.8								
July	78.8	91.2	33.8	73.3								
August	83.0	95.0	35.8	80.6								
September	85.0	97.5	37.0	81.9								
October	85.2	98.5	3)1-3	81.0								
November	93•3	98.5 107.4	776	90.1								
December		109.2	34.3 37.6 41.4	91.6								
	95•3	10900	4704	9200								
1936												
January	100.0	114.5	43.8	97.0								
February	106.1	120.9	49.1	102.8								
March	108.7	124.6	49.2	102,8								
April	108.9	125.3	48.9	101.5								
May	101.0	116.2	45.0	94.7								
June	105.6	120.6	47.7	102.0								
July	109.2	124,3	50.7	105.8								
August	113.0	128.4		108.8								
September	114.1	130.2	53.9 55.4	107.7								
October	118.7	136.0	58.4	109.1								
	154.5	144.3	57.0	108.9								
November			57.9 54.4	170.5								
December	123.1	143.0	54.4	110.6								
1937		3116 7	FF 0	7 - 7								
January	126,4	146.8	55.9	113.3								
February	129.5	151.7	57.9	110.7								



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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 3

PRICES & PRICE INDEXES

MARCH 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

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Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, MARCH 1937.

COMMODITIES

Wholesale commodity price levels swept upward again during March at an accelerated rate which caused the Dominion Bureau of Statistics wholesale price index number to advance from 83.3 to 86.3, up 3.6 p.c. for the month. The current upswing in commodity markets began last June, and in the following ten months this series has risen by 20 p.c., representing a rate of increase which has not been paralleled since the early post-war years. The total advance since price recovery commenced in March 1933 has amounted to almost 36 p.c. Gains in iron and steel products were the outstanding feature of the March rise, although grains, lumber, and non-ferrous metals also showed unusual strength. Apart from copper, however, the non-ferrous group was reactionary in tendency, particularly so for lead and tin. The advances noted for iron and steel carried the price index for this group up 7.5 p.c. during the month to its highest level since 1925. Farm products mounted 5.7 p.c. in March due chiefly to sharply higher grain prices, with livestock registering more moderate gains. The Bureau's monthly index number of wholesale prices advanced from 82.9 in February to 85.5 in March.

COST OF LIVING

The general cost of living for Canada advanced fractionally from 81.8 for February to 82.0 for March. Slightly reduced prices for meats, eggs and butter were more than offset by advances for potatoes, sugar, bread and flour, resulting in an increase in the food index from 75.6 to 75.7. The sharp upward movement recorded by whole-sale food prices during the past few months was only partially reflected in retail prices. Advances in women's ready-to-wear garments caused a moderate upward movement in clothing prices, and furniture prices were definitely higher.

ECURITIES

The pronounced show of strength which developed in common stock markets about the middle of February carried prices sharply upward until March 10. This was followed by a ten day reaction, which in turn gave way to hesitant recovery. The pulp and paper group supported by the announcement of important newsprint contracts placing the New York price at \$50 per ton showed unusual strength in the latter half of the month. Building Materials led by the steel issues also made impressive gains during this period, but failed to break through the peak established early in March. The Industrial Mines index for International Nickel and Consolidated Smelters behaved in erratic fashion, early March increases being wiped out between the 10th and 22nd and subsequent partial recovery only partly held. The Investors' index number of common stock prices advanced from 147.7 on March 1 to 150.3 on the 10th. It reached a low for the month of 141.7 on the 22nd and closed at 144.9. Corresponding indexes for the Industrial group were 240.4, 247.3, 233.0, and 238.9. Utilities moved almost steadily lower from 73.6 to 68.9. Both golds and base metals in the mining section declined during the first three weeks of March, after which base metals showed moderate recovery and gold stocks resisted further recession. The Bureau's mining stock index of 177.6 for March 1 was close to the monthly high of 179.1 touched on the 3rd. It was lowest at 168.0 on the 22nd and closed at 169.8. Quotations for Dominion of Canada long-term bonds moved in line with British Consols and United States Treasury issues, recording substantial losses in the first three weeks of March, and partially recovering in the fourth. The Dominion of Canada long-term bond price index dropped from 113.9 to 112.4 between the weeks ended March 4 and 25, and closed at 112.7. Yields advanced from 70.8 to 73.7 and then fell back to 73.2.

FOR EIGN EXCHANGE

The French franc broke sharply on March 5 and 6 when heavy selling developed against the possibility of stabilization in the neighbourhood of 4.40 cents, the minimum set at the time of devaluation last October. Montreal franc rates dropped from 4.65 cents to 4.54 cents during this brief interval but have subsequently moved steadily upward again to 4.60 cents. This recovery was affected by the restoration of sales and purchases of gold by the Bank of France enabling devaluation profits to be made on repatriated funds.

 Sterling continued to weaken irregularly until the final week of March when a gradual upturn commenced. Considerable gold flowed from London to New York during the month, and the Japanese yen was also supported by gold shipments. The Canadian dollar moved against New York and London for the greater part of March, but reacted slightly in the final week.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Wheat markets during March made the most impressive gains witnessed in many years. The sharpest advances occurred at Buenos Aires after it became known that the Argentine authorities were considering the advisability of curtailing exports for the balance of the crop year. This rise brought Argentine quotations back approximately in line with other wheats in international markets. Winnipeg prices moved almost steadily forward in the wake of Liverpool, with No.1 Northern cash quotations registering a net advance of 21 cents per bushel. Unusually active Continental buying with the Argentine ceasing to press offerings as formerly, aempletely changed the complexion of the international situation, causing a strong sellers' market to develop. Buying from the United Kingdom was also active. Other grains were firmer at Winnipeg as indicated by the following net increases for March: No.1 C.W. flax 26 3/8 cents, No.2 C.W. rye 13 5/8 cents, No.2 C.W. oats $\frac{34}{4}$ cents, and No.3 C.W. barley $\frac{1}{2}$ cent per bushel.

Descriptions (Basis cash per bushel, Fort William and Port Arthur)	1936 March Average	1937 February Average	1937 March Average
No.1 Manitoba Northern wheat	82.1	127.0	135.7
No.2 C.W. oats	35.8	55.0	56.4
No.2 C.W. rye	43.4	105.0	107.0
No.3 C.W. barley	37.8	83.3	81.4
No.1 C.W. flax	157.3	170.1	178.9

FLOUR AND MILLED PRODUCTS: Repeated advances in flour quotations in the latter half of March aggregating 60 and 70 cents per barrel followed the sharp rise in wheat prices. This coming after weakness inthe first fortnight tended to place domestic trade on a hand-to-mouth basis and added to the handicap of exporters, whose business was exceptionally dull. Bran and shorts advanced \$5.00 per ton at Montreal during the month.

	1936	1937	1937
	March 15	February 15	March 15
Descriptions	\$	\$	\$
Flour, No.1 patent, Manitoba, per barrel,			
Montreal	5.70	7.60	7.90
Rolled oats, Toronto, per 90 pound bag	2.65	3,65	3.75
Oatmeal, Toronto, per 98 pound bag	2.97	3,96	4.07

SUGAR: World sugar markets were buoyant during March in anticipation of constructive results from the international sugar conference convening in London on April 5. Active European buying also tended to strengthen price levels. The situation in the United States was unsettled by the increasing imminence of new sugar legislation which was considered likely to impose a 4/4 cent excise tax. Raw prices advanced moderately at New York, however, in spite of this.

	1936	1937	1937
Descriptions	March 15	February 15	March 15
финальный при	*	\$	\$
Granulated sugar, standard, per cwt. Montreal.	4.61	4.80	4,99
Yellow sugar, No.1 per cwt., Montreal	4.33	4.52	4.71
B.W.I. raw sugar, per cwt., Montreal	1,92	2,12	2,25

RUBBER: Further sharp advances in rubber carried the price structure of this commodity upward to 1929 levels in March, despite persistent rumours that control measures might be abandoned if the movement continued. Current high rates of consumption, limited supplies, and difficultims in adjusting production upward continued to be the main bases of the advance. These were supplemented by the growth of labour troubles in the Malay States where 10,000 plantation coolies were reported to be on strike. The International Rubber Regulation Committee raised quotas for the second half of 1937 to 90 p.c. of standard tonnages.

to the second second

Descriptions	1936	1937	1937
	March	February	March
	Average	Average	Average
	\$	\$	d
Raw rubber per pound at New York (Canadian funds)		
Standard latex crepe sheets	16.2	23.4	27.4
Ceylon plantation ribbed smoked sheets	16.0	21.5	24.3

LIVESTOCK: During the week ended March 11, cattle prices advanced generally and ruled firm to higher from then onward. Strength in the export situation continued to be the most important market force and prices for Canadian cattle reached the highest level for the current year at some United States points where reports indicated sharp reductions in beef. At first, runs throughout Ontario and Quebec were heavy but these gradually moderated and clearances were readily made. Toronto again showed considerable increases towards the close of the month. Calves were easier while lambs and hogs moved upward.

Descriptions	1936	1937	1937
DOO'S A DOOR OF THE PERSON OF	March	February	March
	Average	Average	Average
	\$	\$	\$
Steers, good over 1050 pounds, per cwt., at			
Toronto	5.49	6,40	7.14
Winnipeg	4.59	5,48	6.39
Calves, good veal, per cwt. at Toronto	8.59	9.41	9.24
Winnipeg	6.29	7.20	6.53
Hogs, bacon, per cwt. at Toronto	8,50	8,25	8.51
Winnipeg	8.23	7.74	8,10
Lambs, good handyweight per cwt. at Toronto	8.92	9.64	10.48
Winnipeg.	7.69	8,43	8,62

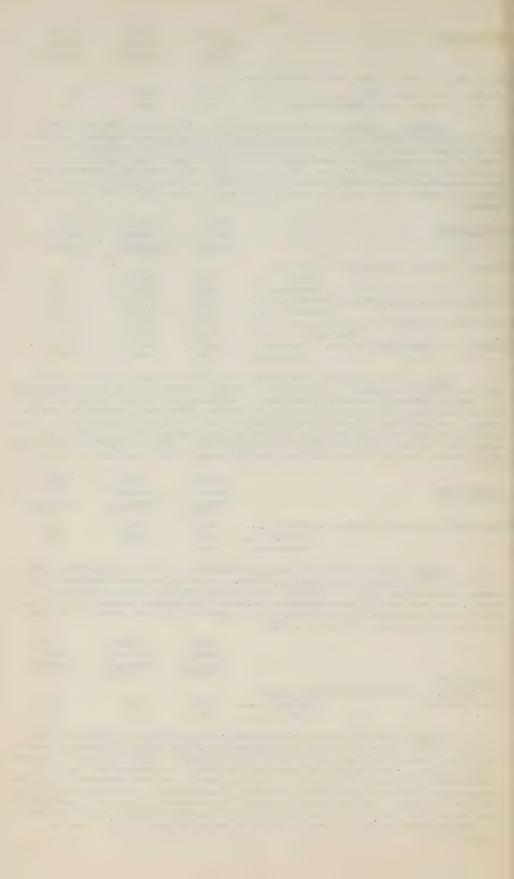
EGGS: After declining almost daily during the first week of March, prices stiffened during the second and third weeks. Demand improved, trading became more brisk and receipts were well cleared. The effect of increasing production towards the close of the month began to be felt at first in the west and them spread eastward as markets generally assumed easier tones. Some storing was recorded but the movement has not yet gained much momentum. The Argicultural Branch of the Dominion Bureau of Statistics showed cold storage holdings on March 1 at 618,342 dozen. This was approximately 612,000 dozen greater than on the same date last year but about 35 p.c. less than on February 1, 1937.

Descriptions	1936	1937	1937 March
Descriptions	March	February	
	Average	Average	Average
	Z.	\$	y.
Eggs Grade "A" Large per dozen at Montreal	31.5	26.3	24.4
Toronto	27.6	23.6	22.0
Vancouver	24.7	24.0	22.8

BUTTER: March trading was light in volume but as fresh receipts were also low, butter prices showed little change at first. Latterly, markets strengthened when demand increased and supplied dwindled. Cold storage stocks of creamery butter on March 1 were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 18,840,000 pounds and showed an increase of almost 18 p.c. over March 1, 1936, but were 34 p.c. less than on February 1, 1937.

Descriptions	1936	1937	1937
	March	February	March
	Average	Average	Average
Jobbing price of first grade creamery prints per pound at Montreal Toronto	24.4	26.6	27.3
	24.8	27.4	27.8

COTTON: Further gains in the New York cotton market were attributed chiefly to reports of continued speculative interest and persistent buying by countries outside the United States. The tight spot situation aided nearby positions and March quotations reached 14¢ while other months were above the 13¢ level. The advance was temporarily checked during the week of the 26th by a growing tendency to raise estimates of the new crop acreage following reports from the South of higher sales of fertilizer than during the past two years. The uncertainty regarding the government's policy of liquidating loan cotton after April 1, also retarded the upward movement. World visible supplies of American cotton on March 25 were 5,151,000 bales as against 5,603,000 bales on February 25.



Descriptions	1936 March	1937 February	1937 March
	Average	Average	Average
Rew cotton, upland middling, per pound at New York (Canadian funds)	11.4	13.2	14.4

WOOL: Reflecting early weakness in primary centres, Canadian wool markets moved lower. Buying was limited but later, mills were reported as having consumed wool at increased rates while Canadian supplies were regarded as almost negligible. Exports of raw wool fell from 1,032,994 pounds in January to 451,518 pounds in February.

Descriptions	1936 March 15	1937 February 15	1937 March 15
Raw wool, per pound, in quantities of 20,000 pounds or more, f.o.b. Weston			
Eastern, low, medium ½ blood staple or 50's Western semi-bright ½ blood staple 58's-60's.		31.0 27.0	29.5 27.0

LUMBER AND TIMBER: Prices were generally revised upward in March and western mills booked substantial orders while further business was said to be pending the reduction in freight rates. Lumber stocks were low, but it was expected this would be corrected shortly as the log supply returned to normalcy. The Prairies are amply provided for currently but eastern Canada supplies were reported light. Heavy export shipments had been made, so that the east was faced with a shortage of specific grades of cedar and fir. Exports of boards and planks were 120,856 M bd.ft. in February as compared with 156,913 M bd.ft. in January.

Descriptions Price Index Numbers 1926=100	1936	1937	1937
	March	February	March
White pine lumber	94.2	99.5 93.7 99.9 94.7	102.7 100.4 113.7 118.7

IRON AND STEEL: With the exception of a minor lull during the holiday season, business in iron and steel continued to increase. Plant operations were reported at the highest level for some years and considerable improvement and expansion together with the replacement of machinery has been noted. The difficulty in securing scrap materials led to a greater demand for pig iron. Quotations for this commodity have been marked up \$4 per ton since the beginning of the year, and these higher prices have been conducive to more active competition from United States producers.

Description	1936 March 15	1937 February 15	1937 March 15
Pig iron foundry No.1 per gross ton, carlots, f.o.b. sellers' worka	20.50	22,50	25.50
No.1 scrap iron per gross ton,	10.00	14.00	16.00

COPPER: With European markets moving sharply upward United States producers raised the price of copper $1\frac{1}{4}\%$ per pound on March 8. However, when on the 12th, a reaction set in at London, the United States market remained firm at $16\frac{1}{4}\%$ per pound. Excellent consumption reports and a tight statistical position furnished the basis for a second rise to 17% late on March 30. London paid little attention to developments in the United States and prices there eased moderately. World stocks of refined copper fell from 336,097 tons in January to 328,169 tons in February.

Descriptions	1936 March	1937 February	1937 March
	Average	Average.	Average
Copper, electrolytic domestic, per 100	\$	\$	\$
pounds, carlots f.o.b. Montreal	9,62	14.62	16.24

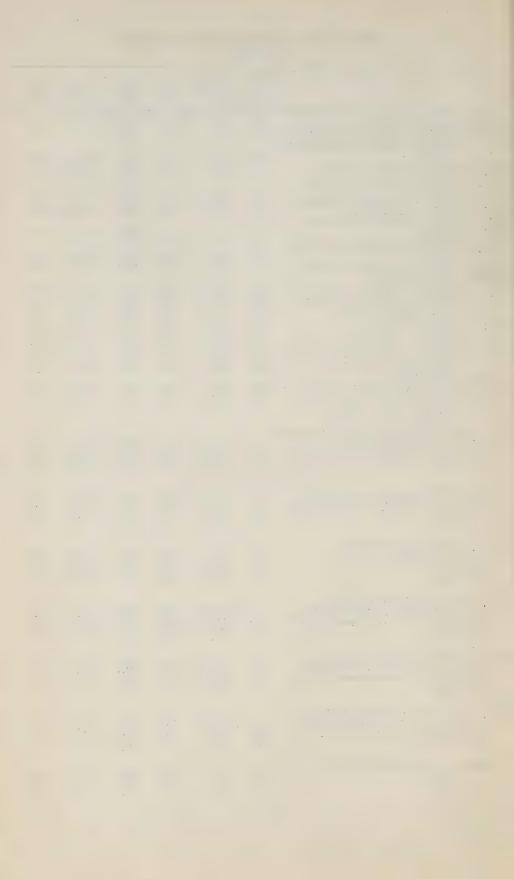
BUILDING AND CONSTRUCTION MATERIALS, 1913=100 (See page 8 for these data on the base 1926=100)

(000 bago o rot otto						
	1936			:		
					: Feb.	
Building and Construction Materials.					135.9	
Lumber	125.4	131.7	132.1	136.5	141.4	155.1
Painters' Materials	117:5	133:1	138:4	135:5	137:3	126:3

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS

(1926=100)

			Yearly :		:		:
			Average:		Jan.:	Feb.	March
	:	Series:	1935 :		1937 :	1937	: 1937
				:			-
Total	Index 567 Commodities	567	72.1	72.4	81.3	82.9	85.5
CHIEF	COMPONENT MATERIALS CLASSIFICATION						
I.	Vegetable Products (grains, fruits						00.0
	etc.)	135	67.3	66.7	87.6	88.5	90.6
II.	Animals and Their Products	76	70.4	70.5	75.4	75.2	74.9
III.	Fibres, Textiles and Textile	0.5	70.0	00 0	77 O	70.0	77 5
TT	Products	85 49	70.2	69.6	71.8	72.9	73.5 77.3
IV.	Wood, Wood Products and Paper Iron and Its Products	44	64.6 87.2	67.8	72.2 92.1	73.9 94.6	101.6
V. VI.	Non-Ferrous Metals and Their	77	0102	87.3	0201	3490	70790
A.T. •	Products	18	69.1	69.3	82.4	86.2	97.4
VII.	Non-Metallic Minerals and Their	10	0007	00.0	0202	0000	0,02
A T T *	Products	83	85.5	85.9	85.5	85.9	85.4
VIII.	Chemicals and Allied Products	77	79.1	77.2	79.3	80.0	81.6
	SE CLASSIFICATION		,				
I.	Consumers' Goods	236	73.6	73.8	77.7	78.6	78.3
	Foods, Beverages and Tobacco	126	70.4	70.8	79.4	79.7	79.4
	Other Consumers! Goods	110	75.7	75.8	76.6	77.8	77.5
II.	Producers! Goods	402	69.5	69.3	83.2	84.5	88,8
	Producers' Equipment	24	89.8	90.3	91.7	91.8	91.9
	Producers! Materials	378	67.2	67.0	82.3	83.7	88.4
	Building & Construction Materials	111	81.2	84.2	89.1	91.1	97.3
	Manufacturers' Materials	267	64.8	64.1	81.2	82.5	86.9
	N CLASSIFICATION						
	Raw and Partly Manufactured	245	66,0	67.3	82.4	83.8	86.8
Total	Fully and Chiefly Manufactured	322	72.8	72.1	78.4	78.8	79.7
I.	Articles of Farm Origin						
	(Domestic and Foreign)						
	Field (grains, fruits, cotton, etc.)		50.0	50 5	00 5	0.4.0	07 5
	Raw and partly manufactured	95	56.2	56.3	82.7	84.0	87.5
) Fully and chiefly manufactured	91 186	72.8 65.1	71.4	81.7	82.0	83.2
(0) Total	700	00°T	64.4	82,2	82.9	85.2
R.	Animal						
) Raw and partly manufactured	46	71.6	73,9	79.5	80.5	81.4
) Fully and chiefly manufactured	59	69.9	69.5	75.2	74.8	73.8
) Total	105	70.6	71.4	77.1	77.3	77.1
`.						-	
C.	Canadian Farm Products						
(1) Field (grains, etc.)	52	57.3	59.2	88.3	89.6	93.4
(2) Animal	18	74.0	76.0	82.1	82.6	84.2
(3) Total	70	63.5	65.5	86.0	87.0	90.0
	Articles of Marine Origin						
) Raw and partly manufactured	5	61.8	68.5	68.7	69.1	57.2
1) Fully and chiefly manufactured	11	72.0	69.6	69.3	69.5	69.7
(0) Total	16	69.2	69.3	69.1	69.4	66.3
T * T	Auticles of Devect Origin						
	Articles of Forest Origin) Raw and partly manufactured	37	74.5	79.4	86.3	00 7	95.8
) Fully and chiefly manufactured	20	56.1	57.5	59.7	88.7 60.7	60.7
) Total	57	64.7	67.7	69.7	73.8	77.1
(0) lobal	01	0.401	0101	05.1	1000	1162
IV.	Articles of Mineral Origin						
) Raw and partly manufactured	62	79.6	80.1	83.9	85.7	88.8
	Fully and chiefly manufactured	141	85.3	84.8	87.3	88.3	91.5
) Total	203	82.8	82.7	85.8	87.1	90.2
, ,							
IMPOR	T AND EXPORT CLASSIFICATION						
	Imports	76	77.9	78.4	86.1	87.7	93.4
	Exports	70	62.2	62 ₀ 5	78.7	80.0	83.7



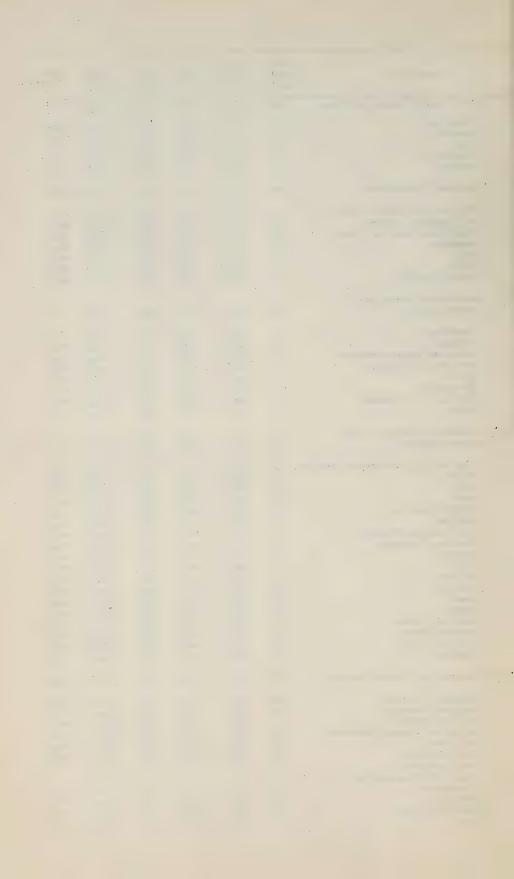
INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

	*		:	:		: :	:	
		No. of		Yearly :		: :	:	
		Price		Average:	March		Feb. :	March
		Series		1935 :		: 1937 :	1937 :	1937
		001 102	:		1000	: :	1001	2001
			<u>.</u>			-		
	Total Index	567		72.1	72.4	81.3	82.9	85.5
	200000							
I.	Vegetable Products	135		67.3	66.7	87.6	88,5	90.6
	Fruits	15		77.1	73.1	82.7	85.2	82.6
	Fresh	4		77.3	72.9	84.1	87.6	84.2
	Dried	5		82.6	81.4	85.0	86.0	85.0
	Canned	6		70.0	66.3	71.9	70.3	70.3
	Grains	23		58.8	56.9	90.8	91.7	96.6
	Flour and Milled Products	12		69.8	68.3	97.0	97,3	99.3
	Bakery Products	2		83,0	83.4	83.9	85.3	85.3
	Vegetable Oils	8		70.8	73.2	87.7	84.1	86.3
	Rubber and Its Products	9		56.8	57.5	62.4	62,4	63.5
	Sugar and Its Products							
	and Glucose	8		82,7	79.3	82.9	82.8	85,6
	Tea, Coffee,Cocoa and Spices	15		70.7	71.0	81.5	81.7	82.0
	Tobacco	8		42.6	48.3	55.4	55.4	55.5
	Vegetables	13		46.0	61.0	80.9	86.5	81,5
	Miscellaneous	22		67.0	58.2	64.8	64.6	64.4
II.	Animals and Their Products	76		70.4	70.5	75.4	75.2	74.9
	Fishery Products	16		71.5	72.4	71.6	72.0	68.1
	Furs	. 9		51.7	58.7	62.9	75.1	73.6
	Hides and Skins	6		69.2	83.6	114.1	109.3	114.2
	Leather, Unmanufactured	9		79.0	87.0	93.0	93.7	97.8
	Boots and Shoes	2		85.3	87.3	89.4	90.2	91.2
	Live Stock	4		79.4	72.3	78.7	80.0	87.7
	Meats and Poultry	10		70.9	68.5	70.5	71.1	71.0
	Milk and Its Products	12		68.2	69.3	77.9	77.1	77.6
	Fats	5		77.1	64.7	81.9	81.5	76.1
	Eggs	3		60.5	67.3	64.2	56,9	52,5
	•							
III	I. Fibres, Textiles and	0.5		70.0	00.0	77 0	70.0	77.7 E
	Textile Products	85		70.2	69.6	71.8	72.9	73.5
	0.11	2		69.6	66.9	75,9	77.2	84.3
	Cotton, raw							83.7
	Cotton Yarn and Thread	5		82.2	82.1	83.4	83.5 76.0	76.8
	Cotton Fabrics	19		76.4	72.1	74.4		82.3
	Knit Goods	3		82.6	82.3	82.3	82.3	93.5
	Sash Cord	1		102.1	93.5 48.2	93.5 44.5	93.5 44.6	46.4
	Flax, Hemp and Jute Produc	ts 10		50.9		33.3	32.4	32.4
	Silk, raw	2		27.0	29.0	62,3	62.3	62.3
	Silk Thread and Yarn	2		63.9	62.3 65.6	65.3	65.3	65.3
	Silk Hosiery	4		65。8 46。3	46.9	44.6	48.0	48.0
	Silk Fabrics	5		50.5	47.0	45.8	45.8	45.8
	Artificial Silk Products	3		50.5	67.0	92.3	94.7	92.3
	Wool, raw	6		82.2	84.6	90.7	91.1	90.9
	Wool Yarns			87.1	86.7	87.4	88.4	88.4
	Wool Hosiery and Knit Good	.s 5		76.5	79.6	100.0	100.0	98.0
	Wool Blankets	6		72.9	79.0	84.4	84.4	83.1
	Wool Cloth	2		92.5	92.5	92.1	92.1	92.1
	Carpets	4		2200	0200	0001	0202	0 20 4



Spinor-street	Commodities	No.of Price Series	Yearly Average 1935		: Jan. : 1937		: March : 1937
IV.	Wood, Wood Products and Paper	49	64.6	67.8	72.2	73.9	77.3
	Newsprint	2	54.0	55,4	58.0	58.0	58.0
	Lumber	33	77.8	84,5	92,0	95,3	104.5
	Pulp	3	66.9	67.7	73.2	73.6	75.9
	Furniture	10	66.8	69.4	69,3	79.0	79.1
	Matches	1.	7602	76,2	77.9	77.9	77.9
v.	Iron and Its Products	44	87 _c 2	87.3	92,1	94.6	101.6
	Pig Iron and Steel Billets	3	83.0	83,0	87.2	92,0	103.2
	Rolling Mill Products	14	92.0	92,5	97.8	100.3	109.2
	Pipe (Cast Iron and Steel)	2	85.2	84.3	86,5	86.5	94.3
	Hardware	16	87.5	86,2	88.3	88.3	85,4
	Wire	3	86,8	86 _c 8	91.7	91,7	96.6
	Sorap	5	56,5	57.6	69.3	81.09	88.8
	Miscellaneous	1	95.0	95.0	95.0	95.0	100.0
VI.	Non-Ferrous Metals and						
	Their Products	18	69.1	69.3	82.4	86.2	97.4
	Aluminium	2	78.5	76.6	85.6	85.6	99.1
	Antimony	1	85.8	88.6	81.2	81,2	96.0
	Brass and Copper Products	6	59.9	65.9	86.0	93.4	111.4
	Lead and Its Products	2	48.9	57.0	82.6	84.0	95.4
	Silver	1	103.7	72.3	72.4	72.3	72.8
	Tin Ingots	2	78.8	77.0	81.4	80.3	101.1
	Zinc and Its Products	2	45.3	51.6	59.7	70.3	88.3
	Solder	1	79.3	78,5	84.9	84.4	101.7
VII.	Non-Metallic Minerals and						
****	Their Products	83	85.5	85,9	85.5	85.9	85.4
	Clay and Allied Material Products	10	88 ₅ 4	88.5	87.4	87.4	87.4
	Pottery	2	88.2	88.2	93,5	93,5	93.5
	Coal	13	91.0	92.6	91.2	91.0	89.5
	Coke	5	93.1	93.0	110.9	110,9	110.9
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	108.1	113.2	89.5	89.5	89.5
	Glass and Its Products	6	80.1	78.2	82.1	83,9	83.9
	Petroleum Products	6	74.9	74.0	72.0	73.6	73.6
	Asphalt	2	91.4	91.4	91.4	91.4	91.4
	Salt	4	92.6	86,2	77.7	77.7	77.7
	Sulphur	1	94.6	94.0	93.9	93,9	93.8
	Plaster	3	107.1	109,2	112.2	112.2	112.2
	Lime	4		102.1	108,2	108,2	108.2
	Cement	1		105.2	106.2	106.2	106.2
	Sand and Gravel	8	8800	91.4	91.4	91.4	91.7
	Crushed Stone	3	73.4	80 _° 5	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	77.6	75.8	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	79.1	77.2	79.3	80.0	81.6
	Inorganic Chemicals	20	87.9	87.8	87.3	87.5	87.9
	Organic Chemicals	6	75.9	72.4	87.3	92.9	93.1
	Coal Tar Products	2	86.4	87.2	8808	88.8	92.2
	Dyeing and Tanning Materials	10			106.0	106.0	106.0
	Explosives	2	77.9	77.9	76.4	76.4	76.4
	Paint Materials	0	67.0	67.8	73.7	73.7	80.7
	Paints Prepared	2	74.4	63.8	67.2	67.2	67.2
	Drugs and Pharmaceutical						
	Chemicals	10	75.7	73.9	75.3	75.3	77.1
	Fertilizers	10	75.8	74.3	74.2	74.2	74.2
	Industrial Gases	2	88.7	91.00	91.3	91.3	91.3
	Soap	2	85.1	85,4	85,4	88.3	91.9



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926=100)

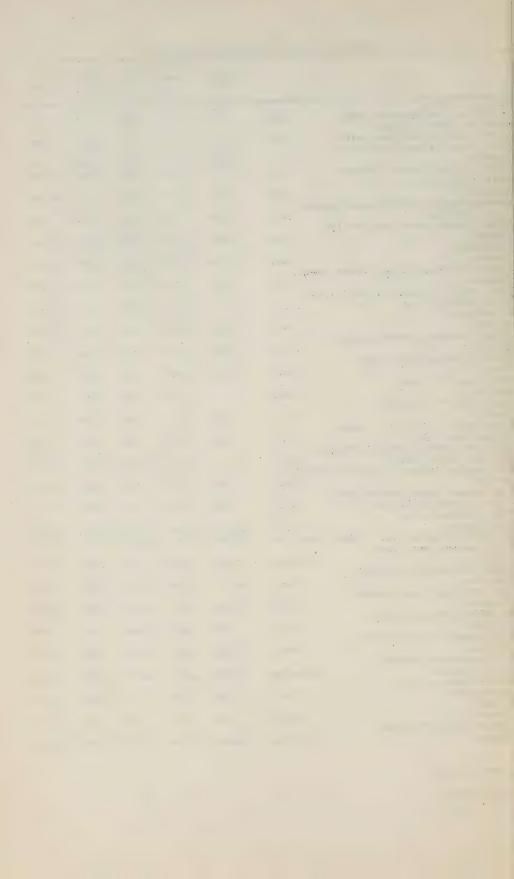
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	:	Price Series		: March : 1936	: Jan. : 1937	: : Feb. : 1937	: March : 1937
C.	CONSUMERS: GOODS (GROUPS A & B)	236	73.6	73.8	77.7	78.6	78.3
A.	Foods, Beverages and Tobacco	126	70,4	70.8	79.4	79.7	79.4
	Beverages	9	74.2	73.7	75.7	79.1	79.1
	Flour and Milled Products	12	69.8	68.3	97.0	97.3	99.3
	Bakery Products Fish	2	83.0	83.4	83.9	85.3	85.3
	Fruits	16	71.5	72.4	71.6	72.0	68.1
		15	77.1	73.1	82.7	85.2	82.6
	Meats and Poultry	10	70.9	68.5	70.5	71.1	71.0
	Milk and Milk Products	12	68,2	69.3	77.9	77.1	77.6
	Sugar and Its Products Vegetables	8	82.7	79.3	82.9	82.8	85.6
	Eggs	13	46.0	61.0	80.9	86.5	81.5
	Tobacco	3	60.5	67.3	64.2	56.9	52.5
	Miscellaneous	8	42.7	48.3	55,4	55.4	55.5
		18	74.8	69.0	81.7	81.4	78.6
B.	Other Consumers' Goods Clothing, Boots, Shoes, Rubbers,	110	75.7	75.8	76,6	77.8	77.5
	Hosiery and Underwear	52	74.0				
	Household Equipment and Supplies	52 58	74.6	74.5	76.4	77.5	77.7
		, 00	76.5	76.8	76,8	78.0	77.3
	PRODUCERS' GOODS (GROUPS C & D)	402	69.5	69.3	83,2	84.5	88.8
C.	Producers' Equipment	24	89.8	90.3	91.7	91.8	91.9
	Tools Light, Heat & Power Equipment	3	86,6	86.6	86,6	86.6	91.3
	and Supplies	17	90.4	90.9	92.4	92.6	92.6
	Explosives	2	77.9	77.9	76.4	76.4	76.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	83.9
0.	Producers' Materials	378	67.2	67.0	82,3	83.7	88.4
	Building and Construction						
	Materials	111	81.2	84.2	89.1	91.1	97.3
	Lumber	33	77.8	84.5	92.0	OF 2	304 5
	Painters' Materials	13	71.1	67.5	70,6	95.3	104.5
	Miscellaneous	65		88.0	90.9	70.5 92.2	72.5 96.5
	Manufacturers! Materials	267	64.8	64.1	81.2	82.5	86.9
	Textiles and Clothing	64		67.6			
	Furs and Leather Goods	24		76.8	69.9	71.2	71.4
	For Metal Morking Industries	41		72.7	85.5	89.4	91.7
	For Chemical Using Industries	43		88.1	84.3	88.2	98.9
	For Meat Packing Industries	Λ		72.3	90.4 78.7	91.1	91.5
	For Milling and Other Industries	23		56.9		80.0	87.7
	Miscellaneous Producers:		- 300	0000	90.8	91.7	96.6
	Materials	68	59.8	59.6	71.2	71.0	72.2

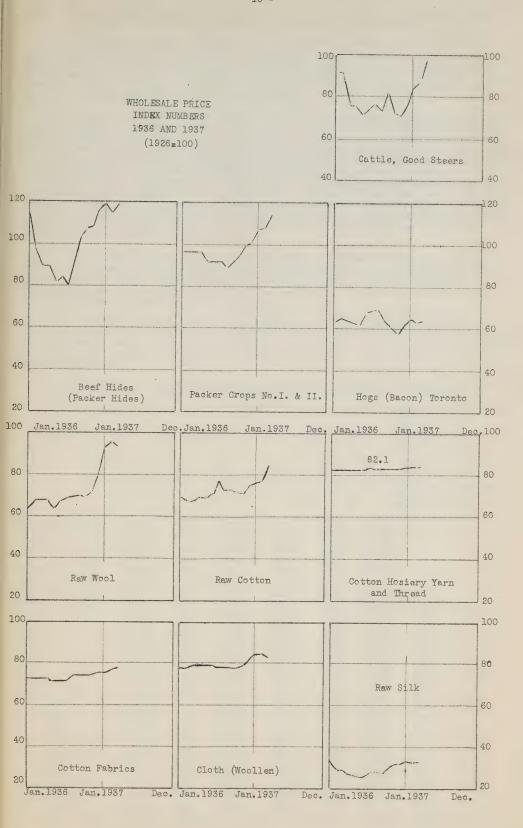
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WHOLESALE	PRICES OF IN	MPORTANT C	COMMODIT	IES			
		Averag	e: Year : Aver	age: Feb		Mar. 1937	
OATS, No. 2 C.W.		•			:	•	
Ft.William and Pt.Arthur basis WHEAT, No.1 Man. Northern	Bush.	\$.548	پ 388ءء	\$.358	.550	.564	
Ft.William and Pt.Arthur basis FLOUR, First Patent, 2-98's Jute	Bush	1,495	。844	£ 6821	1.270	1.357	
SUGAR, Br. West Indies. Montreal	Cwt.	8.827	5°425				
SUGAR, granulated, Montreal	Cwrt .	5,958	4.832		,	<i>4</i> .990	
RRUBBER, Ceylon, ribbed, smoked sh	T.b.	.488	.124			, 243	
CATTLE, Steers, Good over 1050 lbs Toronto HOGS, Bacon	Cwt.	7,330	6 ₀ 438	5.490		7.140	
Toronto BEEF HIDES, Packer Hides, Native S	Cwt.	13,320	8.973	8,500	8,280	8.510	
Toronto HIDES, Packer, crops, No.I & II f.	T.h.	.135	。122	.120	.153	.160	
BOX SIDES B,	Lb.		,318	.370	。410	.440	
Oshawa BUTTER, Creamery, finest, prints,	Ft.	。263	。212	. 240	. 250	. 250	
Montreal CHEESE, Canadian, old, large, Montreal	Lb.	.3 90	. 249	。244	. 266	. 273	
EGGS, Grade "A" Large, Montreal	Lb. Doz.	. 227	。150	.150	.170	.180	
COTTON, raw 1" - 1 1/16" - Hamilton	Lb.	.194	。312	。133	. 263	. 244	
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	,368	e 296	. 290	。153	.167	
xSILK, raw, special grand XX 85 p. New York, 13-15 deniers	Lh.		1,904	1.878	2,281	2.256	
WOOL, eastern bright, 1/4 blood, do Toronto WOOL, western range, semi-bright 2	Lb.	.306	.153	。205	.310	. 295	
blood, domestic, Toronto PULP, groundwood, No.1	Lb.	.316	.160	. 210	.270	.270	
f.o.b. Mill PIG IRON, Malleable, f.o.b. plant, STEEL, merchant bars, mild	Ton Gross Ton	29,670 22,830	19,154 19,000	20.018 19.000	21.611	23.151 24.000	
Mill COPPER, Electrolytic, domestic,	100 lbs.	2,450	2, 250	2.250	2.500	2, 700	
Montreal LEAD, domestic, f.o.b. carlots	Cwt.	15767	8,488	9,616	14.618	17.338	
Montreal TIN INGOTS, Straits, f.o.b. Toronto	Cwt.	8,154	3,925	40614	6.793	7.690	
ZINC, Domestic, f.o.b. carlots Montreal	Lb.	。669	。555	.540	.563	.695	
COAL, Anthracite, Toronto, f.o.b. carlots	Cwt. Gross Ton	8,825	3,992	4.548	6,196	7.779	
OAL, Bituminous, N.S. run-of-mine	Ton	12,110		5, 250		9.320	
ASOLENE Toronto	Gal.	253		.150		5.250	
ULPHURIC ACID 660 Beaume Toronto	Net Ton	14.000				.160	

Canadian Funds.

U.K. Parity.







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MARCH, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926_100 rose from 81.7 in February to 82.0 in March, due to moderate increases in the food, clothing and sundries groups. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 77.2 to 77.7. When foods were removed from this index, it was 79.5 in March as compared with 78.7 for the previous month.

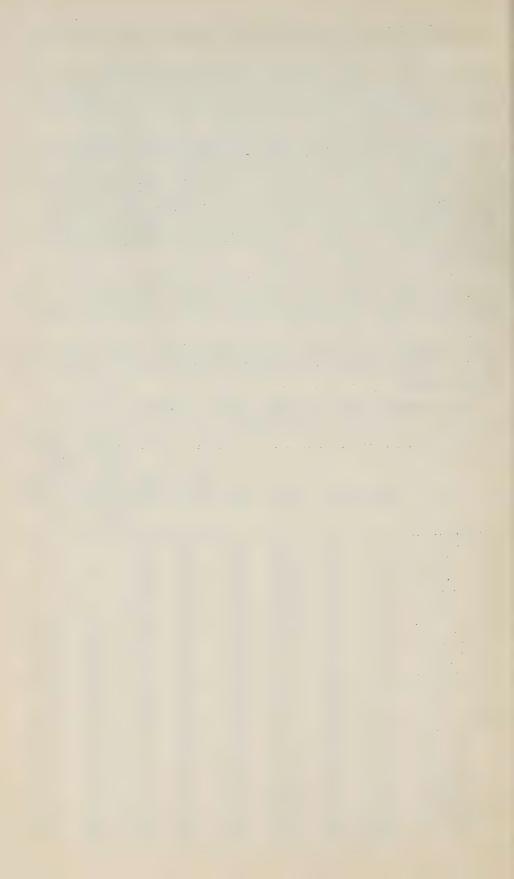
Gains for milk, potatoes, sugar, bread and flour were of more importance than a lengthier list of declines which included eggs, butter and meats, and the food index rose fractionally from 75.6 to 75.7. An advance in flour from 4.2¢ to 4.3¢ per pound was accompanied by a corresponding increase in bread prices from 6.2¢ to 6.3¢ per pound. Granulated sugar at 6.3¢ and yellow sugar at 6.2¢ per pound represented fractional gains. Potatoes registered a seasonal advance from 34.5¢ to 37.1¢ per peck. Creamery butter averaged 29.9¢ in March as against 30.9¢ per pound in February, while dairy butter during the same period declined half a cent to 26.5¢. Grade "A" eggs fell from 31.6¢ to 29.8¢ per dozen, while an average of Grade "B" and Grade "C" eggs decreased from 26.3¢ to 24.7¢. A decline in sirloin beef from 23.9¢ to 23.3¢, in mutton from 22.4¢ to 21.7¢, in fresh pork from 21.2¢ to 20.5¢, and in bacon from 29.0¢ to 28.6¢ per pound were indicative of easier quotations for meats.

The clothing index rose from 71.6 to 72.6. An advance of 2.7 per cent was recorded for women's apparel, mainly owing to increased prices for ready-to-wear woollen garments and millinery. Higher prices for suits, overcoats, raincoats and gloves accounted for an increase of approximately 1.3 per cent in the case of men's clothing. Materials by the yard receded by 0.1 per cent.

The index for miscellaneous items moved up from 92.3 to 92.5. While most articles included in the furniture sub-group recorded increases, the most notable advances were apparent in rugs and furniture, resulting in a rise in the index from 87.3 to 88.2. The house furnishings sub-index moved up from 83.0 to 83.5, due to increased prices for household linens.

INDEX NUMBERS OF RETAIL FRICES, RENTS, AND COSTS OF SERVICES, 1913-MARCH, 1937.

Retail Prices Prices Index I
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March 82.0 75.7 86.6 84.9 72.6 92.5 77.7 79.5



AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANTON Continued

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nry 20.9 11.2 12.9 20.7 19.9 19.4 21.9 14.9 22.9 27.0 10.4 22.2 11.6 12.9 20.9 20.9 20.9 20.5 21.5 21.5 21.5 21.5 21.5 22.5	ry	20.0	10.8	12,1	19.8	19.4	19.0	32.3	14.6	57.7	20 %	4 01	0 00	, C	0
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	Potatoes	(Feck)		25.7	20.4	18.6	16.7	16.0	7 9 1	10.4 10.7	0°9T	0,0	0.01	10°0	10°1	10.01 07 R	200	† · · · · ·	T. 22	0. 20 0. 20 0. 20	0	24.2	25. 4	0 96	26.02	20.00	22.00	27.72	42.8	36.8	30.6	28.6	2.62	•	80 P	2 6	37.1
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onc]uded	Tea	· (Dumo I)	to only offer the last tips offer oderways at	522	9770	100 L	0 0 1 0 1 0	2.00	52.9	52 4	1 CC	2 2 2	1 C	20.00	φ. α.	i iii	50 P	α	1 C	2 5	1	52.2	51.9	51.9	51.8	52.4	52.0	51.9	52.7	51.9	52.1	52.0	52.0		52.2	0.00	52.1
IN CAMADA-Concluded	Sugar	(Pound)	(တ္ ၊	ວ ເ	0 0 4 n	0 u	2.0	6.2	, c		0 0	60	0 0 0	22	0 0	00	, c) (C	0.0		6.1	6.7	6.1	0 9	0,9	0.9	0.0	0.9	0.9	0.9	0.0	0.9		6.1	9	60 0
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AL ARTIGIES	Prunes (Pound)	(numo +)	0	2 0 0 0	2° 0° C'	2 C C	9 6 6	0	12.5	12.5	12,5	12,3	12.3	12.4	12.3	12.3	12.1	12.0	11.6	11.3		11.4	11.2	10.9	11.0	10.8	10.9	10,8	17.11	11.3	11.2	11.3	11.3		11,4	11.5	11.6
S OF PRINCIPAL ARTICLES	Apples : Evapor-	(Found)	ר	- V	4 m	14 9	200		15.0	15,1	14.9	15.3	15.6	15.9	16.0	16,1	15.7	15.4	15.4	15,7		15.4	16.0	15,8	15.8	15.5	15,8	16.2	15.7	16.4	16,5	16.7	15.9		16.4	16.0	15.8
VERNGE REPAIL PRICES	Beans (Pound)		<i>L V</i>	· 4	4	. 6	4.9		5.0	5.1	5.1	5.2	52	5.3	5.4	5.3	5.2	5.3	5.3	5.4		4.0	5.4	5.4	5.0	5.0	4.8	4.9	5.1	5.7	6.2	6.4	6.7		6.9	7.2	7.5
AVER OF R	Rice (Pound)	. !	α) m	d	6 2	8	•	6.4	7.9	0.8	7.8	7.8	7.9	7.8	7.8	7.9	7.9	7.8	7.9		7.8	7.9	7.8	7.8	7.9	7.9	7.9	7.9	0	7.9	7.9	0 8		7.9	8.1	₽. 8.
	Rolled Oats (Pound)		اب ا	. rc	22	ت ا	5.2		5.2	10 03	5.20	5,2	5.2	٠. ئ	5.2	5.2	5.2	50,53	5.2	5.2	,	2.5	5.2	2	ಗ್ಳ	5.2	7.0	5.1	27	io i	주. 주.	ъ. 4.	5.4		in in	5.6	5.7
	Flour (Pound)		رن در	5 5	3.4	3.4	3.4		್ಲೆ ನಿ	ಬ್ಬ	3.3	ಬ್ಯ	₹°.	2.4	3.3	20.53	2.5	5.3	3.5	5.4	•	₽•°	5.4	3.4	3.4	\$. 4.	\$.°€	ا ا ا	ا در ان	2.0	ည္း	တ္ ၊	ري و .		4.0	4.2	4.3
	Eread (Pound)		5.6	ω ω	5.00	5.7	5.8		5.7	5.7	5.7	5.7	5.6	5.7	5.7	5.7	5.6	5.7	5.7	5.8	Ĺ	ν.	တ္	ص ش	ιυ : Φ	രൂദ	ر ا ا	ກຸດ	۵° د	7,000	T. 0	٦, O	0	(್ಷ ಬ	0.0	6.3
V	and Month	1024	August	September	October	Hovember	December	1935	January	Pebruary	March	April	Lay	June	July	August	September	October	November	December	1936	January	February	March	April	May	Julie	July	August	September	Tedon of	November	December	182/	January	February	March

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Common stock averages influenced by Industrials moved up 4.8 points in March despite losses in the utility and bank groups. The general index for 96 common stocks advanced from 112.8 in May, 1936 to 147.2 in March. The December monthly figure was the only exception to the upward trend in this period. Sixty-eight Industrials registered substantial gains in the early part of March and the index reached 247.3 on the 10th, a new high for the current year. In the following two weeks, losses were general in the industrial section and trading interest slackened. Industrial mines led the decline and building materials, oils and foods also lost earlier gains. Common stocks rallied again after the holiday in the final week of the month when pulp and paper issues and building materials made marked advances. Industrial mines partly erased losses of the previous week and the index was almost on a level with that of the week of March 4. Machinery and equipment also attained its maximum for 1937 when the index stood at 170.2 in the last week of March. Nineteen Utilities declined steadily from 73.3 for the week ended March 4 to 68.3 for March 25. In the subsequent week they moved fractionally higher due to a slight increase in price of C.P.R. The Power and Traction section of Utilities displayed weakness with the index receding gradually from 98.0 on March 1 to 91.0 on March 31. The monthly index for Utilities was 71.0 as compared with 73.1 for February. After recording gains for the past seven months, mine banks dropped back from 96.7 in February to 95.9 in March.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926 ± 100)

An irregular downward trend, accompanied by diminished trading interest was evident on the Canadian mining stock markets during March. Exactly a month after touching its highest level for the current year, the general price index of twenty-four mining issues, dipped to its lowest point, 168.0 on March 22nd, losing nearly fifteen points. This was the result of the continuous drop in gold stocks in the first two weeks and also of a precipitate decline in base metals following spasmodic strength exhibited in the beginning of the month. Decided weakness was succeeded by a firmer tendency in both groups, in the latter part of March, although movements in gold were narrow. A rally of four days between March 13 and 17, interrupted the recession in golds and the index ended the month at 131.4 after a couple of short-lived reactions. The monthly index for this group was 133.0 as compared with 139.4 in February. As noted above, base metals moved lower in an erratic manner up to March 10. Following this, the index declined steadily to 318.2 on March 22nd, axcept for a small gain recorded on March 16. Listed below is a table of average prices for the weeks of April 1 and February 25, 1937, as compiled by the Dominion Bureau of Statistics.

		GOLD				
	April 1	February 25		Aprill	February	25
	\$	\$		\$	\$	
Beattie	1.56	1.45	Macassa	7.38	7.68	
Bralorne	8.27	8,67	McIntyre	39.71	40.60	
Buffalo-Ankerite	11,25	11.62	Pickle Crow	7.30	7,99	
Central Patricia	4.28	4.57	Pioneer	5.37	5.92	
Dome	45.79	48,25	Reno	1,09	1,20	
God's Lake	•73	.81	San Antonio	1.98	2.06	
Hollinger	13.87	14.87	Siscoe	5.37	5.72	
Howey	• 46	. 58	Sylvanite	3.93	4.20	
Kirkland Lake	1.37	1.00	Teck-Hughes	5.72	5.92	
Lake Shore	56.08	58.12	Wright-Hargreaves	7.60	7.83	
Little Long Lac	6,62	7.27				
		BASE MET	ALS			
Falconbridge	9.83	12.25	Noranda	75.17	79,94	
Hudson Bay	37.25	39.35		10011	,0001	

PREFERRED STOCKS

The index for twenty-five preferred stocks was 102.6 in March as compared with 100.4 in February. Abitibi Power and Paper rose from 48.4 to 57.7, Canada Cement from 107.1 to 108.5, Dominion Coal from 21.1 to 22.4, Massey Harris from 62.9 to 71.0, St. Lawrence Corporation A from 29.4 to 32.4 and Steel of Canada from 81.9 to 85.1. Canadian Canners B fell from 11.0 to 10.6, Canadian Hydro-Electric from 79.4 to 76.3, Goodyear from 55.9 to 54.4, National Breweries from 42.3 to 40.6, Ogilvie from 166.1 to 159.8 and Simpson's from 107.6 to 103.8.

INDEX NUMBERS OF 25 PREFERRED STOCKS

			(-		, ,	(2000-	200/					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	 107.4	108.I	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
	 97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
	 83,2	83,4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	65.9	66.5	63.0
	 57.2	58,8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933										59.7	59.1	60.2
1934									67.4		70.6	71.4
1935									69,2		72.5	73.8
1936									83.8			93.9
1937												

											•																
	rial									-	. 1	5 -															
2 02 04	Industrial	7	198.4	198.9	222.9	243.0	240,4	230.4	257.0	267.3	315.7	370.1	284 0	418,2	416.3	401.8	394,8	417.8	428.5	444.2	400 T	577.3	540.0		549.3	506.7	
	Build- ing Mate-	14	106.5	102,5	97.7	102.0	103.4	103.0	103.2	103.8	112.7	117.8	129 2	135,4	131.7	134.1	128,6	131.0	137.2	142.5	1.67	198 2	181.9		197.0	213.4	
SIA	Bever- ages	7	106.8	109.1	9.66	102,4	104.7	10001	126.5	133.2	157.3	161.0	7 171	151.7	140.1	131.7	131.4	129.3	131.6	135°.7	130.4	1426	145.3		141.0	141.8	
INDUSTRIALS			134.2	131,3	125.1	127.8	127,0	130.1	128.7	134.4	145.7	148.5	153.6	158.7	153.0	150.7	145.7	149.2	153.9	10/6T	C. 20T	1001	182.3		184.2	190.0	
Control of the Contro	Tex- tiles and Cloth-	ing 10	75.8	15.6	73.1	70.3	67.2	65,5	61,8	63.5	0°69	70.4	75.5	74.0	73.1	71.3	68.1	40,70	0.00	0,00	73.4	74.4	73.5	i E	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	80.2	
	Oils	4	181,5	7.67.7	178.6	211.7	217.9	210,0	206,6	215.1	228.7	214.8	231,0	246.5	237.3	244.5	234.0	T.022	278 0	2000	232.5	233.4	215.4	000	227.00	247.7	
**************************************	Mill- ing	4	71.5	76.0	56.9	59.9	70.4	59.3	61.2	6009	6.99	76.7	300,4	84,3	88.7	91.0	7.00	200	~ %	00.00	101.9	107.0	112.5	0	100 471	127.0	
B. diviso Audio anaspriage	Pulp and Paper	9	14.0	13.4	11.1	10.8	20.05	12,0	12.4	12.6	14.6	15.9	18.6	20.2	18.2	700	7. OT	200	2000	20.3	24.4	27.5	29.7	C	26.7	40.2	
a displacement in the second	Ma- chinery and Equip-	ment 8	130°4	119,4	122.7	120,2	119.6	119.7	115.3	120.3	122,6	116,4	118,2	125.0	122.2	L14°3	0,007	100 4	103.0	113.6	127.3	140.4	139.4	ر ۲۸ ر	162 4	168.3	
	Total	89	129.7	125,6	130.8	144.4	143.8	146,1	147.1	152.9	170,3	1/8°5	187,7	20000	194.8	194,2	180 0	190.7	191.4	200.6	212,3	219.9	212.8	0 000	228.8	241.7	
	Power and Trac-tion	15	61,3	56.4	53.9	25° 50° 50° 50° 50° 50° 50° 50° 50° 50° 5	26.0	80°9	58.6	59.6	66.1	1.020	0,99	71.1	69.7	T, 19	2000	6,99	67.1	70.07	77.7	81.8	82.1		97.5	94.7	
IES	Tele- phone Tele- graph	2	100.3	10001	94.8	000	98.6	6.66	100,3	100,0	105,1	n° on T	111.4	112.3	LIC.4	7.00T	7°, CCL	111.7	113.2	114.2	114.6	116.5	12004	0 00 [125.8	124.2	-
UTILITIES	Trans- port- ation	2	32°1	22.3	25.8	27.0	25.0	26.7	25.7	23.4	27.9	0,02	29.8	35.0	ئى ئەم	2000	200	31.9	29.7	30.2	33.4	34.6	34.6	28 7	41.8	39.6	
	E Ct.	19	50.4	45,1	43.0	44.4	44.7	47.7	46.3	45.0	50.9	7.00	52.4	0,27	3,00	700,7	23,2	23.00	53.1	54.8	59.8	62.4	62.8	68. ч	73.1	71.0	Martin de la companya
Banks	Total	6	80.1	16.8	75.0	73°L	71.7	70.6	000	50,4	7.5°C	T.C)	78.6	82°6	0.60	7. 77	77.8	77.2	0°61	79.7	90°08	84.5	87.7	94.4	96.7	95.9	
General	Total	96	88.6	84.4	86.4	9,76	92.4	1006	93.6	1000	105.0	t ° Or	112.9	120.7	11 0 4 T L	112.8	113.8	114.3	114.7	119.5	126.9	131.8	129.2	137.4	142.4	147.2	-
	Number of Securities 1937	resourcement is described from a man of the first of the	1232 January February	March	April	June	July	August	September	Morrowbor	December	1936	January	February	Anril	L'av	June	July	August	September	October	November	Jesember 1927	January	February	March	Overline and the second



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INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926=100) Number of : Stocks Gold : Base Total : Metals 80 Index 21 3 24 x1928 - High 137.2 322.2 138.6 Low 75.4 105.7 107.3 x1929 - High 89.7 318.0 Low 127.9 52.7 157.3 72.6 x1930 - High 66.7 203.1 88.3 Low 53.3 56,4 56.7 x1931 - High 79.5 108,3 85.4 Low 54,4 49.9 54.8 x1932 - High 63.1 82.3 64.8 Low 48.5 42.5 46.8 x1933 - High 111,9 14401 Low 116,7 64.9 68.2 65.1 x1934 - High 14001 167.6 143.3 103.1 125.0 107.3 x!935 - High 131.2 211.7 Low 136.7 104.7 128,6 114.9 x1936 - High 136.2 322.1 Low 170.3 118,3 205.5 135,4 1936 January 124.8 214.8 142,4 February 130,2 230.4 149.8 March 122.7 232,2 144.2 April 122.8 241.1 145.8 May 128.9 239.2 150,3 June 134,4 246.0 156.1 July 134.4 25401 157.6 August 132.6 264.0 158.1 September 131.2 267.1 157.6 October 126.4 289.4 158.2 November 131.8 312.5 167.0 December 131,3 317.8 167.7 937 January 137.5 329.6 174.6 Pebruary 139.4 344,8 177.2 March 133.0 340.5 172.6 Weekly Index Numbers Week ending March 4th 137.6 347.7 178.3 ft llth 133.1 348,0 174.8 tt 18th 132.6 335.8 172.0 11 25th 132.3 325.6 170.0 11 April lst 131.1 328,9 169.5 11 11 8th 129.0

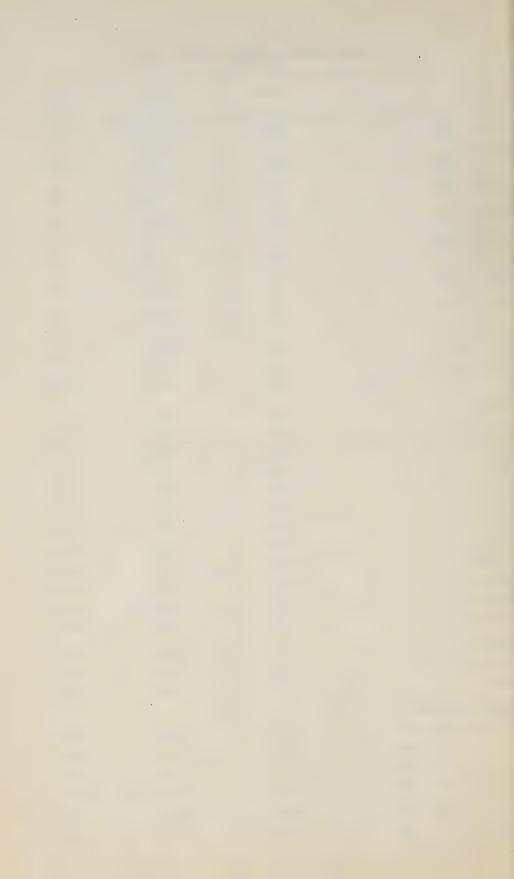
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Weekly figures.



JANUARY - MARCH 1937

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

			- 17 -	
APRIL	lst	-613*	11.2.2.4 13.4.7.4 13.4.2.2.4 13.4.2.2.4 14.6.2.4 15.6.2.4 16.6.2.4 16.6.2.4 16.6.2.4 16.6.2.4 16.6.2.4 16.6.2.4 16.6.4 16	9.83
	25th	-0.9×	11.65 14.44 46.77 46.77 46.77 46.77 14.11 14.11 14.11 16	9.97 35.81 75.06
C H	18th	<69×	24.44 44.44 46.45 46.43	10.27 37.02 77.08
MAR	11th	< 3	11.05.25 1.	10.79
	4th	49×	11 8 8 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	11.69
	25th	ı(/∂ı	11 84 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	12.25
RY	18th	1092	12.08	10.69 34.21 74.81
EBRUA	11th	:69v	12.08 12.08 12.08 12.08 1.05 1.	10.67 32.98 74.54
[±,	4th	*##	118.55 11.566 11.566 15.33 15.33 15.33 15.55 15.56 15.	10.60
	28th	140×	11.83 11.83 11.83 11.83 15.12 56.04 7.12 7.12 7.12 7.73 7.73 7.73 7.73 7.73 7.73 7.73 7.7	11.25 33.62 75.29
ARY	21st	*59*	11.42 11.73 11.26 15.21 17.26 17.33 17.26 17.37	11.60
JANU	14th	·69·	11. 50 11. 50 33 33 33 33 33 33 33 33 33 33 33 33 33	11.94 34.71 75.71
	7th	•€⁄ 3 *	11 8 4 4 4 1 8 8 9 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	12.00 32.97 74.00
		GOLD GROUP	Beattie Bralorne Bufalo-inkerite Central Patricia Dome Confral Patricia Confral Patricia Holinger Housy Kirkland Lake Lake Shore Lake Shore Late Shore Late Crow Mcrassa Mcrassa Mcrassa Minthre Pickle Crow Pioneer Reno San intonio Sisce Sylvanite Teck-Hughes Wright-Hargreaves Bisse Marils Group	Falconbridge Hudson Bay Noranda

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INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 115.3 to 112.9 during March. The month opened on a slightly firmer note but uncertainty regarding France's stabilization policy was credited with unsettling the London market and Canadian Government bonds moved lower, as well. The downward drift continued for the first three weeks when London stiffened and institutional buying reappeared on domestic markets. United States Treasury bonds failed to follow Consols on the upturn as banking institutions reduced their holdings against the possibility of new reserve regulations. Price movements among the Provincials were mixed with reductions predominating.

The index for Dominion of Canada long-term bond yields advanced from 68.4 to 72.7. The average yield of the issues used in this index was 3.51 for March 31 as compared with 3.30 for one year ago. Popular Ontario issues sold on a 3.76 basis and the index advanced from 74.3 to 78.5.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	200
June	98.3	101.0	105°4	94.6	1.04.9	110.4	114.2	117.0	cont
July	98.3	101.2	105,3	97.0	104.8	111.1	114.5	118.0	-
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	ne ne
September	99.0	103.0	102.1	101,8	105.7	112.6	110.9	119.1	***
October	98.2	103.2	98.1	103.8	105,0	111.1	110.2	117.1	. ==
November	98.7	103.2	97.4	102.6	1.04.2	112,2	112.5	117.6	_
December	99.4	103.1	95.5	101.2	1.03.6	115,2	112.5	118.2	_

MONTHLY INDEX NUMBERS CF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	(Bet)
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66,9	-
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	***
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93,6	105.2	96.2	93.5	79.3	78.9	66.2	_
November	103.3	93.6	107.7	98,5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	_

WEEKLY INDEX NUMBERS 1937.

Date			
Date		Prices	Yields
Jan. 8		118.4	63,9
/ 14	\$ 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	118.0	64.3
21	0 0 0 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	117.7	64.6
28		117.3	65.1
Feb. 4		116.3	66 .5
11	000000000000000000000000000000000000000	116.3	66.7
. 18		114.7	69.4
25		114.6	69.6
Mar. 4		2200	
	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	113.9	70.8
11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	113.3	72.2
18		112.7	73.2
25		112c4	73.7

x Based upon an average of daily figures for the week ending on dates specified. Change to week ending Thursday.



Noth: the noon races in Canadian Tunds Floor These exerses, are besed, have been supplied by the Bank of Canada.

	* 39
Denmark Kroner 2580 2580 2217 2223 2244 2246 2246 2249 21186 21186 21179 21179 21179 21179	Now Zealand (Found) 4.0666 4.0599 4.0538 4.0538 3.9368 3.9528
Sweden 2580 2580 2580 2592 2592 25725 25725 25728 25728 25728 25728 25728	Union of S. Africa (Pound) 4,8665 4,9736 4,9736 5,0205 5,0202 5,0202 5,0202 5,0202 4,8911 4,8964 4,8964 4,8964 4,8964
Norway Kronay 2680 2495 2495 2526 2526 2526 2526 2525 2545 2452 2453 2467 2467 2467	2849 2845 2849 2849 2849 2849 2849 2849 2849 2849
66821 66821 66821 66821 6779 67791 67791 6777 6777 6777 6777	(Shanghai) Dollar 2988 2979 3001 3000 3007 2979 2979 2970 2970 2970
	3699
11930 (3) (3) (3) (3) (3) (3) (3) (3) (3) (3)	A 036 A 019
######################################	0.589 0.0589 0.0589 0.0589 0.0589 0.0589 0.0589 0.0589 0.0599
Belgium Polica 1001 1700 1700 1700 1691 1689 1688 1688 1688 1688 1688 1688	(Found) 4,5566 4,5566 3,5735 3,5962 3,9962 3,9962 3,9962
0.392 (1) (2) (2) (2) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	(Paper) 4244 4244 4244 2758 2778 2778 2778 2033 2024 2003 2003
8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Solvable (5) (5) (5) (5) (5) (5) (5) (5) (5) (5)
York Funds 1,0047 1,0047 1,0001 1,0001 9997 9997 9997 1,0003 1,0003	Spain 6ee, 2 1930 1373 1373 1375 113
Former Gold Parities L132 April May June July Argust Soptember Soptember November December 1937 - January 1937 - January	Former Gold "arities 1935 August Soptomber October November 1937 - January March, see

(1) Franch franc devalued September 25 - Per Cole content temporarily established between 43 to 49 milligrammes.
(2) Italian lina devalued by 40.93 p.c. Cotober 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934.

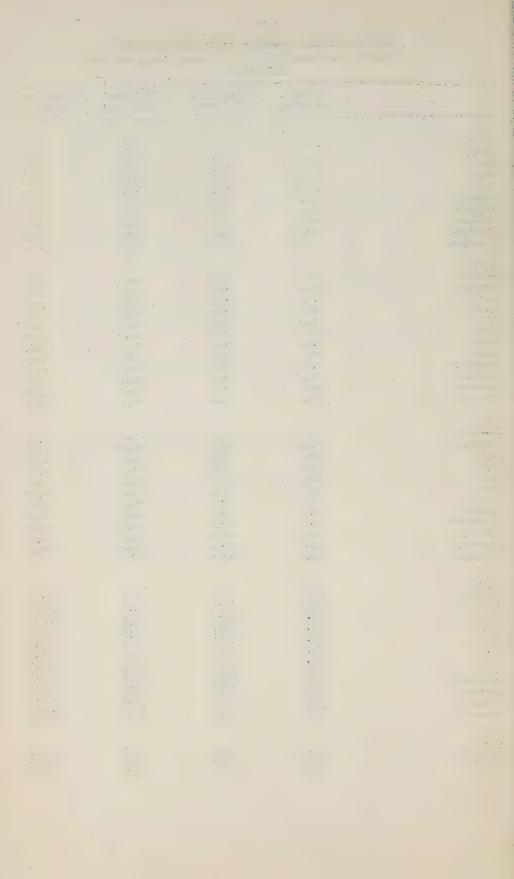


- 20 -

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York (1926=100)

		(102	05100)		
	41	Total :	Industrials : 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933				***************************************	
March		43.3	47 6.		
April		46.5	41.5	25.5	68.3
May		61.5	47.4	26.2	63.2
June			63.7	36.5	77.8
July		72.8	75.1	42.8	93.9
August		79.8	82.8	51.3	97.4
September		74.4	77.9	48.7	87,2
October		75.5	81.0	48,2	81.5
		69.5	75.5	40.3	75.0
November	`	68.8	76.2	38.4	70.0
December		70.4	78,8	40.0	67.8
1934					
January		74.6	82.9	44.5	70.0
February		80.9	88.9	50.5	72.2
March		77.2	85.1	47.5	80.7
April		79.6	88.3		76.2
May		71.8	79,6	49.3	76.3
June		73.1		43.3	69.7
July		71.4	81.0	43.9	71.6
August		67.5	79.7	41.2	69.2
September			76.3	35.3	64.5
October		67.4	76.2	35.4	64.0
November		67.6	76.7	35,9	63.2
December		68.3	78.4	34.8	60.8
Decembel.	•	69.6	80,6	35,9	58.8
1935					
January		70el	81.9	35.0	E77 C
February		68.0	80.1	32.3	57.6
March		64.6	76.2		55.1
April		67.5	78.9	28.4	53.4
May		73.1	85.7	29.4	59.1
June		75.5		30,9	63.7
July		78.8	87.4	32.4	69.8
August		83.0	91.2	33.8	73.3
September			95.0	35.8	80.6
October		85.0	97.5	37.0	81.9
November		85.2	98,5	34.3	81.0
December		93.3	107.4	37.6	90.1
De cempet.		95.3	109,2	41.4	91.6
1936					
January	3	00.0	114.5	43.8	
February		06.1	120.9	-	97.0
March		08.7		49.1	102.8
April		08.9	124.6	49.2	102.8
May			125.3	48.9	101.5
June		01.0	116.2	45.0	94.7
July		05.6	120.6	47.7	102.0
August	m and a second	09.2	124.3	50,7	105.8
September		13.0	128,4	53.9	108.8
October		14.1	130.2	55.4	107.7
		18.7	136.0	58.4	109.1
November		24.2	144.3	57.9	108.9
December	1	22.8	142.6	54.4	110.6
1937					
January	1:	26.0	146.8	55 6	33- 0
February		29.5	151.7	55.6	113.2
March		19.9		57.9	110.7
			152.6	62,8	105.7



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 4

PRICES & PRICE INDEXES

APRIL 1937

Wholesale Prices Retail Prices Security Prices Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

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N.B. - First 1937 quarterly bulletin on price index numbers in other countries was issued in April.

Issued May 17, 1937.

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, APRIL 1937.

COMMODITIES

Severe reactions in grain and non-ferrous metal prices were the most important factors in the gradual recession of wholesale price levels during April. This marked the first definite check to a ten month advance which had materially altered price group relationships of the preceding two and one-half years, placing primary products generally upon a somewhat higher plane than finished materials relative to pro-depression averages. The Canadian Farm Products index, for example, after a 7 p.c. decline in April was 88.1, still three points above the general wholesale price index. Although most basic commodity markets suffered losses in the latter part of the month several group indexes registered small net increases. Animal products advanced 2.5 p.c., Wood products 1.6 p.c., Iron 1.8 p.c., and Non-Metallic Minerals and Chemicals also moved up fractionally. The Dominion Bureau of Statistics weekly general wholesale price index number fell 2.1 p.c. from 86.9 to 85.1 in April, although the monthly average advanced from 85.5 for March to 86.1 for April.

COST OF LIVING

The general index of the cost of living for Canada, computed by the Dominion Bureau of Statistics, was 82.2 in April as compared with 82.0 in March. The retail price index of foods rose from 75.7 in March to 76.3 in April. Considerable gains were reported for a wide range of foods, including butter, lard, flour, bread, sugar, tea. codfish and several meats, although moderate decreases occurred for eggs, corn, potatoes marmalade, jam and coffee. There were no changes of any importance recorded for other budgetary groups.

SECURITIES

Canadian stock markets in April received the most serious setback experienced since October 1933, after the speculative outburst which accompanied the first signs of recovery in that year. The recent reaction came in three phases of increasing severity, interspersed with brief ralliss which failed to hold their ground, with the exception of a final upturn in the last two days of the month. From April 10 to 20 Canadian market averages declined steadily despite moderate advances at New York, and resumed their recession as liquidation depressed the New York market in the fourth week. The low for the month on April 25 was considerably below levels at the beginning of the year. The Investors' security price index for industrial, utility and bank stocks dropped from 147.2 for March to 136.2 for April. This compared with a January index of 137.4. Prices for mining stocks also suffered pronounced reductions during April, particularly in the base metal section which was affected by reacting non-ferrous commodity markets. Gold issues fared little better, howover, due to uncortainty surrounding the future of gold prices. The Bureau's mining stock price index dropped from 172.6 for March to 154.1 for April, although like industrials and utilities a definite resistance point appeared to have been reached in the closing days. The Bureau's index of long-term Dominion of Canada bond prices changed fractionally from 112.9 for March to 112.7 for April.

FOREIGN EXCHANGE

Recovery in the French franc after the sharp decline of early March was halted by a second break between April 6 and 9, when Montreal franc quotations dropped from 4.61 cents to 4.48 cents. Later they drifted downward to 4.43 cents before rallying to close the month at 4.47 cents. A statement on April 12 credited to the French Minister of Finance intimated that the franc would be allowed to find its natural level between devaluation limits set last October. The decline in the franc coincided with a sudden cessation of gold shipments from London to New York following persistent rumours that United States service charges on gold transfers might be increased, thus reducing the net value per cunce. The inflow to the United States was resumed within a few days, however, and despite higher profit rates set by banks handling this business, the movement increased rapidly. Informed opinion attributed this to uneasiness regarding the future of gold prices. Sterling rates advanced approximately five cents at New York and Montreal prior to April 29 under the stimulus of the heavy gold movement, but reacted slightly after the sharp decline in London security and commodity markets on that date, Subsequently the repatriation of French capital from London weakened the position of sterling. With the exception of French francs and United States dollars, most other currencies moved against Montreal by moderate amounts during April.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: After holding briefly at the highest levels reached in more than seven years, April wheat markets staged the first serious reaction since last August. Between April 6 and 16, No.1 Manitoba Northern quotations dropped sharply from \$1.49\frac{3}{4}\$ to \$1.31 5/8 per bushel. Then after a brief rally regaining about five cents of earlier losses, a second break carried prices downward to \$1.27 5/8 per bushel on the 26th, and only minor recovery had occurred before the month ended. This decline at Winnipeg exceeded slightly the losses registered at Liverpool and Chicago. It was due mainly to favourable North American crop prospects, more particularly in the United States winter wheat belt, and to a contraction in continental European demand which had been active until the second week of April. The effect of dwindling competition from the Argentine was offset to some extent by an increase of over 14 million bushels in current Australian estimates. Other grains with the exception of rye, recorded declines of varying amounts. The oat market was comparatively firm, but barley and flax declined appreciably.

<u>Descriptions</u> (Basis, cash per bushel, Fort William and Port Arthur)	1936 April Average	1937 March Average	1937 April Average
No.1 Manitoba Northern wheat	80°5	135.7	138.9 58.8
No.2 C.W. rye	33.7 41.4	107.0	113.5
No.3 C.W. barley	37°9 150°0	81,4 178.9	74.7 182.2

FLOUR AND MILLED PRODUCTS: Lower flour prices at first failed to attract buyers while wheat markets continued downward. In the final week of the menth, however, domestic demand improved and the market stiffened, although expert business remained at a low ebb. Mentreal bran and shorts prices dropped \$2.00 per ten in April.

	1936	1937	1937
Descriptions	April 15	March 15	April 15
Flour, No.1 patent, Manitoba, per barrel,	\$	\$	\$
Montreal	5.50	7.90	7.50
Rolled cats, Toronto, per 90 pound bag	2,65	3.75	3,65
Oatmeal, Toronto, per 98 pound bag	2.86	4.07	3.96

SUGAR: The course of raw sugar prices in international markets was gradually downward throughout April, as indicated by the recession in the No.4 contract future at New York which dropped from \$1.32 to \$1.15 per cwt. Progress was made by the international sugar conference at London in agreeing upon a 1936-37 free market quota of 3,700,000 metric tons, but this created little market response. Messrs. F.O. Licht recently placed 1936-37 free market requirements at 3,139,000 tons. London prices were quiet during April, and reacted along with those for other basic commodities to liquidation in the closing days of the month.

	1936	1937	1937
Descriptions	April 15	March 15	April 15
Granulated sugar, standard, per cwt.,	\$	\$	\$
Montreal	4.61	4.99	4,99
Yellow sugar, No.1 per cwt., Montreal	4.33	4.71	4.71
B.W.I. raw sugar, per cwt. Montreal	1.95	2,25	2.21

RUBBER: Evidence that plantations in the Far East would probably be able to fill quotas for the first half of 1937 was sufficient to upset an erstwhile bullish market, and spot rubber prices declined between five and six cents per pound in April. The magnitude of this decrease was indicative of speculative liquidation, as consumption continued at record-breaking levels, and there was no appreciable change in the immediate statistical position.

	1936 April	1937 March	1937 April
Descriptions	Average	Average	Average
Raw rubber per pound at New York	¢	\$	φ
(Canadian funds)		(1 1
Standard latex crepe sheets	16.3	27.4	27.7
Ceylon plantation ribbed smoked sheets	16.1	24.3	23.6

LIVESTOCK: Cattle markets opened firm, reflecting to a considerable extent, the strength apparent at most United States centres. Runs were moderate, export demand was good, and prices moved forward till the third week when unexpectedly heavy truck deliveries at eastern points depressed markets there. As receipts subsequently declined,

the general upward movement was resumed. In the West, supplies were limited throughout the month and prices held steady. Liberal runs and lower prices featured calf markets. Hogs and lawbs averaged higher but supplies of the former were plentiful and markets were unsteady.

<u>Descriptions</u>	1936 April Average	1937 March Average	1937 April Average
Steers, good over 1050 pounds per cwt.	ф	\$	\$
at Toronto	5-51 4-62	7.24	7.30
Winnipeg		6.39	7.08
Calves, good veal, per cwt. at Toronto	ø∘68	9.24	9.19
Winnipag	6.02	6.53	6.33
Hogs, bacon, per cwt. at Moronto	8.37	8.51	8.75
Winnipog	g.30	8.10	8,41
Lambs, good handyweight, per cwt.			0012
at Toronto	10.43	10.48	10.88
Winnipeg	8.40	g, 62	7.96

IGGS: As the volume of fresh supplies continued to decrease at eastern points, prices became firmer. In some localities fresh supplies were reported as barely sufficient for existing requirements and little storing took place. Receipts at western points were more plentiful but markets were strengthened by the advance in prices in the east. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 459,809 dozen on April 1 as against 618,342 dozen on the first of the previous month.

Descriptions Eggs, Grade PAR Large per dozen, at	1936	1937	1937
	April	March	April
	<u>Average</u>	Average	Average
Mo - No	ontreal PA.9 pronte 21.5 encouver 20.5	24.4 25.8 22.8	24.6 21.6 22.0

INVIER: Bullish preliminary figures of storage holdings were conducive to unstituted conditions in major markets. Prices moved upward but buyers were interested only in immediate requirements while dealers did not press sales. Later when estimates of storage stocks proved less bullish than had been expected, markets softened and trading remained dull. As calculated by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage supplies of creamery butter were 8,391,136 pounds on April 1 as compared with 18,840,201 pounds on March 1.

Descriptions Butter, creamery prints first grade per pound	1936 April Average	1937 March Average \$\displays{c}\$	1937 April Average ¢
at Montreal Toronto	23.8	27.3	27.7
	24.7	27.8	28.8

declines in cotton prices on the New York cotton market during April. Trade demand slackered and uncertainty as to the marketing plan for loan cotton prevailed. Reports indicated that planting was well under way and that acreage would be in all probability from 15 p.c. to 20 p.c. higher than last year. Deliveries to mills of the world totalled 1,022,000 bales for the four weeks ended April 29 as against 1,039,000 hales for the preceding four weeks. World visible supplies of American cotton fell from 5,037,000 bales on April 1 to 4,506,000 bales on the 29th.

	1936	1937	1937
	April	March	April
Dascriptions	Average	Average	Average
Raw cotton, upland middling at New York	¢	φ	¢
per pound (Canadian funds)	11.8	3.4.4	14.2

SILK: Subsequent to reports of heavy liquidation, quotations for raw silk, particularly for nearby futures, declined at New York. The market second rather featureless and appeared to be waiting for more definite news concerning the new Japanese crop. At first consumption prospects were not regarded as bright but figures later showed an absorption by United States mills of 40,561 bales in April compared with 39,934 bales in March.

Descriptions	1936	1937	1937
	April	March	April
	Average	Average	Average
Raw silk, quoted on a 60 day basis, per pound at New York (Canadian funds)	ű	\$	\$
Special grand XX 85 p.c. 20-22 deniers	1.77	2.05	2.03
Special grand XX 83 p.c. 13-15 deniers	1.81	2.14	

WOOL: Sales were spotty but prices remained generally firm. Manufacturors bought in small quantities for immediate needs. Some eastern wool came into the market but as yet few western shipments have been forwarded. Exports fell from 451,518 pounds in February to 237,507 pounds in the following month.

Descriptions	1936 <u>April 15</u>	1.937 March 15	1937 April 15
Raw wool, per pound, in quantities of 20,000 pounds or more fourth Weston	P	ø	\$
Eastern, low, medium, or ½ blood staple or 50's Western semi-bright ½ blood staple 58's-60's.	20.0	29.5 27.0	29.0 27.0

LUMBER AND TIMBER: Considerable export business was booked by both eastern and western mills during April. Shipmonts remained low however owing to the almost unprecedented shortage of shipping space while freight rates were more than double those of a year ago. In the West, log production has been speeded up in order to meet the more active demand apparent in domestic as well as in foreign centres. Exports of boards and planks rose from 120,856 M bd.ft. in February to 148,837 M bd.ft. in March.

Descriptions	1936	1937	1937
	April	March	April
Price Index Numbers 1926-100		4.0 (\$ - Year) distribution markets	CHISTONICS Nan-1-14, remains can
White pine lumber	91.0	102.7	102.7
	74.0	200.4	102.0
	94.6	113.7	113.7
	92.3	118.7	118.7

IRON AND STEWL: Both spot and future delivery had been showed down by labour trouble, but following a settlement, business gradually improved. Heart operations approached high levels and export and demestic orders mounted. Steel mills were engaged largely in filling rail orders and domands from the auto and mining industries. Inquiries for raw materials increased and the scarcity of scrap persisted.

Descriptions	1936 April 15	1937 March 15	1937 April 15
Pig iron, foundry, No. 1 carlots, per gross ten	Ψ	Ф	\$
f.o.b. sellers works	20.50	25.50	25.50
No.1 scrap iron, per gross ton, delivered at			
Canadian foundry	1.0.00	1.6.00	17,50

COPPER: Copper, delivered Connecticut Valley basis, held at 17ϕ per pound for the first five days of april, but decided weakness at London was followed by a series of recessions in the United States market which brought quotations to 16ϕ on the 6th, $15\frac{1}{2}\phi$ on the 8th, $1\frac{11}{2}\phi$ on the 20th and $1\frac{1}{2}\phi$ per pound on the 29th. Mine producers resisted the decline at first and held to the 16ϕ level till the 15th, but as the reactionary movement increased, the dual price situation was corrected. World stocks of refined metal dropped 19,738 tens in March to 308,431 tens but production continued to increase.

Descriptions	1936 April Average	1937 March Averago	1937 April Average
Copper, electrolytic, domestic, per 100 pounds,	ý)	. \$	\$
carlots f.o.b. Montreal	9.76	17.34	1.5.54

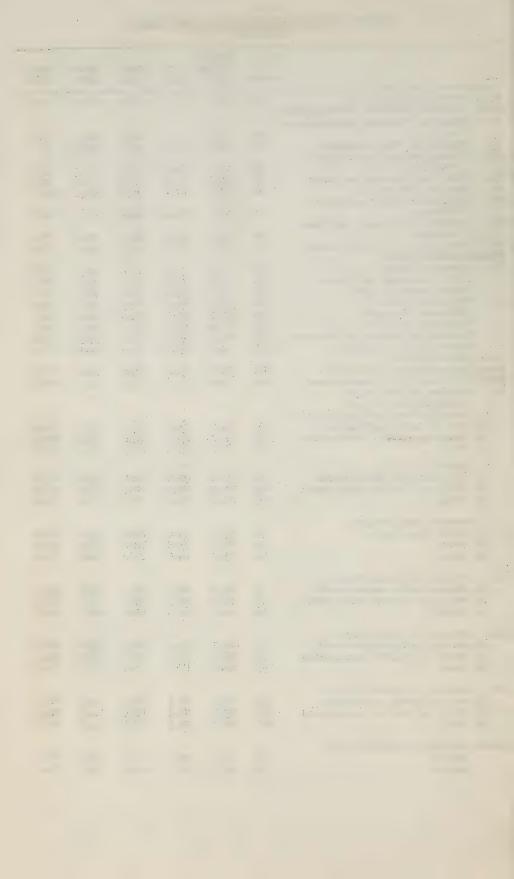
BUILDING AND CONSTRUCTION MATERIALS, 1913-100 (See page 8 for these data on the base 1926-100)

	1936	1937				
	April :	Jan.	: Feb.	; March	: April	
Building & Construction Materials . Lumber 18 Materials . Miscellaneous	126.24 126.44 137.5	136005	147°57 127°5	145.2. 155.2. 155.3.8	146.1 155.2 143.7	



SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926-100)

	:	No.of Price Series	Yearly Average	: :April :1936	: Feb. :1937	: : March : 1937	: : April : 1937
Total	Index 567 Commodities	567	72.1	72.2	82.9	85.5	86.1
	COMPONENT MATERIALS CLASSIFICATION		1 0	1 - 0	020)	رەرى	00.1
I.	Vegetable Products (grains, fruits, etc.)		67 7	((=		(
II.	Animals and Their Products Fibres, Textiles and Textile	1 35	67.3	66°5 69°8	88.5 75.2	90.6 74.9	91.4 77.1
IV.	Products Wood, Wood Products and Paper Iron and Its Products	85 49 44	70.2 64.6 87.2	69.5 67.9 87.4	72.9 73.9 94.6	73.5 77.3 101.6	73.8 78.4 103.7
VI.	Non-Farrous Metals and Their Products	18	69.1	69-1	86.2	97.4	89.3
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.5	85.9	85.4	85.6
PURPOS	Chemicals and Allied Products SE CLASSIFICATION	. 77	79.1	77.4	80,0	81.6	82.6
I.	Consumers: Goods Foods, Beverages and Tobacco	236 126	73.6 70.4	73.3 70.3	78.6 79.7	78.3 79.4	78.9 · 80.7
II.	Other Consumers' Goods Producers' Goods	110	75.7 69.5	75°3 69°1	77.8 84.5	77°5	77.7 89.0
	Producers: Equipment Producers: Materials	5/1	89.8	90.3	91.8	91.9	91.9
	Building & Construction Materials	378 111	67.2 81.2	66.7 84.6	83.7 91.1	88.4 97.3	88.7 97.9
ORIGIN	Manufacturers Materials CLASSIFICATION	267	64.8	63.7	82.5	86.9	87.1
Total Total	Raw and Pertly Manufactured Fully and Chiefly Manufactured	245	66.0	66.8	83.8	86.8	87.5
I.	Articles of Farm Origin (Domestic and Foreign) Field (grains, fruits, cotton, etc.)	322	72.8	72.2	78.8	79.7	80.5
(b) (c)	Raw and partly manufactured Fully and chiefly manufactured Total	95 91 186	56.2 72.8 65.1	56.2 71.1 64.2	85° 0 85° 0 87° 0	87.5 83.2 85.2	88.1 84.1 85.9
(a)	Animal Raw and partly manufactured	46	71.6	72.4	80°2	81.4	83.8
(b)	Fully and chiefly manufactured Total	59 105	69.9 70.6	70°S 71°S	74.8 77.3	73.8 77.1	74.9 78.8
C.	Canadian Farm Products Field (grains, etc.)	=0	pro 1009 mg	W	C	N	-1. 1.
(2)	Animal Total	52 18 70	57°3 74°0 63°5	59.8 73.8 65.0	89.6 82.6 87.0	93°4 84°5 90°0	94.4 86.3 91.4
	Articles of Marine Origin Raw and partly manufactured		(2.4	(): 0	(0. *		ra w
(b)	Fully and chiefly manufactured Total	5 11 16	61.8 72.0 69.2	64.0 69.3 67.9	69.1 69.5 69.4	57°2 69°7 66°3	59.7 72.1 68.7
(a)	Articles of Forest Origin Raw and partly manufactured Fully and chiefly manufactured Total	37 20 57	74.5 56.1 64.7	79.8 57.5 67.9	88.7 60.7 73.8	95°8 60°7 77°1	98.0 60.7 78.1
(a) (b)	Articles of Mineral Origin Raw and partly manufactured Fully and chiefly manufactured Total	62 141 203	79.6 85.3 82.8	79.6 84.9 82.5	85%7 88.3 87.1	88.8 91.5 90.2	86.3 92.3 89.6
IMPORT	AND EXPORT CLASSIFICATION Imports Exports	76 70	77.9 62.2	78 ₆ 3 62 ₀ 5	87.7 80.0	93°4 83°7	9 ⁴ .5 83.8



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926 \approx 100)

_	Commodity	No. of Price Series	Yearly Average 1935	April 1936		March 1937	April 1937
	Total Index	567	72.1	72.2	82.9	85.5	86.1
I.	Vegetable Products	135	67.3	66.5	88.5	90.6	91.4
	Fruits Fresh Dried Canned Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Offee, Occoa and Spices Tobacco Vegetables Miscellaneous	154 56 23 22 8 9 8 15 8 3 22	77.1 77.3 82.6 70.0 58.8 69.8 83.0 70.8 56.8 82.7 70.7 42.6 46.0 67.0	70.5 69.5 81.0 66.0 56.0 67.0 83.4 73.3 57.6 79.4 71.0 48.3 67.1 58.6	85.2 87.6 86.0 70.3 91.7 97.3 85.1 62.4 82.8 81.7 55.4 86.5 64.6	82.6 84.2 85.0 796.6 99.3 86.3 85.3 85.5 85.5 85.5 84.4	857.00 7569 899.00 899.
II.	Animals and Their Products	76	70.4	69.8	75.2	74.9	77.1
	Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Froducts Fats Eggs	16 9 6 9 2 4 10 12 5 3	71.5 51.7 69.2 79.0 85.3 79.4 70.9 68.2 77.1 60.5	70.8 58.7 83.0 88.0 87.1 72.8 70.9 68.5 70.6 49.7	72.0 75.1 109.3 93.7 90.2 80.0 71.1 77.1 81.5 56.9	68.1 73.6 114.2 97.8 91.2 87.7 71.0 77.6 76.1 52.5	69.8 73.6 120.9 99.6 91.8 94.2 74.9 78.6 78.9 53.1
III.	Fibres, Textiles and Textile Products	85	70.2	69.5	72.9	73•5	73.8
	Cotton, raw Cotton Yarn and Thread Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25931092245365162	69.6 82.2 76.4 82.6 102.1 50.9 27.0 65.8 46.3 50.5 46.3 50.5 76.5 76.5 76.9 92.5	69.4 82.1 82.3 93.5 45.1 27.6 62.6 46.9 47.0 67.0 84.6 79.0 79.0 92.5	77.2 876.0 93.5 93.5 93.5 94.6 45.8 94.7 94.7 91.4 100.0 92.1	84.3 83.7 76.8 93.5 46.4 32.4 62.3 45.8 98.3 98.4 98.3 98.4 98.1 98.1	82.1 876.9 976.9 976.9 97.5 97.5 97.5 97.5 97.5 97.5 97.5 97

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	Commodities	No. of Price Series	Yearly Average 1935		Feb. 1937	: March : 1937	
IV.	Wood, Wood Products and Paper	49	64.6	67.9	73.9	77.3	78.4
	Newsprint Lumber Pulp Furniture Matches	2 33 3 10 1	54.0 77.8 66.9 66.8 76.2	55.4 85.2 67.3 69.4 76.2	58.0 95.3 73.6 79.0 77.9	58.0 104.5 75.9 79.1 77.9	58.1 105.0 81.9 79.1 77.9
٧.	Iron and Its Products	74)+	87.2	87.4	94.6	101.6	103.7
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	3 14 2 16 3 5	83.0 92.0 85.2 87.5 86.8 56.5 95.0	83.0 92.5 85.2 86.2 86.8 57.6 95.0	92.0 100.3 86.5 88.3 91.7 81.9 95.0	103.2 109.2 94.3 85.4 96.6 88.8 100.0	103.2 111.8 95.1 86.2 96.6 97.6
VI.	Non-Ferrous Metals and Their Products	18	69.1	69.1	86.2	97.4	89.3
	Aluminium Antimony Brass and Copper Products Lead and Its Products Silver Tin Ingots Zinc and Its Products Solder	21621221	78.5 85.8 59.9 48.9 103.7 78.8 45.3 79.3	82.2 85.7 66.6 54.1 72.8 75.1 48.0 78.5	85.6 81.2 93.4 84.0 72.3 80.3 70.3 84.4	91.1 96.0 111.4 95.4 72.8 101.1 88.3 101.7	91.1 93.1 102.8 78.2 73.2 91.9 71.8 94.0
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.5	85.9	85.4	85.6
VIII.	Clay and Allied Material Products Pottery Coal Coke Manufactured Gas Coal Tar Glass and Its Products Petroleum Products Asphalt Salt Sulphur Plaster Lime Coment Sand and Gravel Orushed Stone Building Stone Asbestos Chemicals and Allied Products	10 22 135 316 6 2 4 1 3 4 1 8 3 5 8	88.4 88.2 91.0 93.1 98.0 108.1 74.9 91.4 92.6 94.6 107.1 99.7 105.2 88.0 73.4 64.3 77.6	85.5 85.2 91.5 93.0 95.0 113.2 74.0 91.4 86.2 94.6 109.2 105.2 91.4 80.5 64.3 75.8	87.4 93.5 91.0 91.0 98.0 89.5 83.9 73.6 91.4 77.7 93.9 112.2 108.2 108.2 91.4 85.8 64.3 75.8	87.4 93.5 89.5 110.9 98.0 89.5 83.9 73.6 91.4 77.7 93.8 112.2 106.2 91.7 85.8 64.3 75.8	87.4 93.5 89.5 110.9 98.0 89.5 89.0 73.9 91.4 77.7 93.7 112.2 106.2 91.7 85.8 64.3 75.8
A TTT.		77	79.1	77.4	80.0	81.6	82.6
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints Prepared Drugs and Pharmaceutical	22 6 2 10 2	87.9 75.9 86.4 105.7 77.9 67.0 74.4	87.8 73.1 87.2 103.9 77.9 70.3 63.8	67.5 92.9 86.8 106.0 76.4 73.7 67.2	87.9 93.1 92.2 106.0 76.4 80.7 67.2	87.6 93.1 92.2 106.1 76.4 79.8 74.1
	Chemicals Fertilizers Industrial Gases Soap	10 2 2	73•7 75•8 88•7 85•1	73•7 74•3 92•3 85•4	75.3 74.2 91.3 88.3	77.1 74.2 91.3 91.9	77.1 74.5 92.5 91.9

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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926=100)

-		Price Series	Yearly: Average: 1935:	April	: Feb. : : 1937 :	March 1.937	
I,	CONSUMERS GOODS (GROUPS A & B)	236	73.6	73.3	78.6	78.3	78.9
Α.	Foods, Beverages and Tobacco	126	70.4	70.3	79.7	79.4	80.7
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products	9 12 2 16 15 10 12	74.2 69.8 83.0 71.5 77.1 70.9 68.2 82.7	73.7 67.0 83.4 70.8 70.5 70.9 68.5 79.4	79.1 97.3 85.3 72.0 85.2 71.1 77.1 82.8	79.1 99.3 85.3 68.1 82.6 71.0 77.6 85.6	78.9 99.6 89.7 69.8 85.2 74.9 78.6 85.8
	Yegetables Eggs Tobacco Miscellaneous	13 3 8 18	46.0 60.5 42.7 74.8	67.1 49.7 48.3 72.7	86.5 56.9 55.4 81.4	81.5 52.5 55.5 78.6	74.0 53.1 55.5 80.5
B.	Other Consumers Goods	110	75.7	75.3	77.8	77.5	7000
	Clothing, Boots, Shoes, Rubbers Hosiery and Underwear Household Equipment and Supplie	52	74.6 76.5	74,4 76.0	77.5 78.0	77°7 77°3	78.0 77.4
II. E	PRODUCERS: GOODS (GROUPS C & D)	402	69.5	69.1	84.5	88.8	89.0
٥.	Producers Equipment	5,4	89,8	90.3	91.8	91.9	91.9
	Tools Light, Heat & Power Equipment and Supplies Explosives Miscellaneous	3 17 2 2	26.6 90.4 77.9 84.5	86.6 90.9 77.9 84.5	86.6 92.6 76.4 84.5	91.3 92.6 76.4 83.9	91.3 92.6 76.4 85.9
v.	Producers' Materials	378	67.2	66.7	83.7	88.4	88.7
	Building and Construction Materials	111	81.2	84.6	91.1	97.3	97.9
	Lumber Painters! Materials Miscellaneous	33 13 65	77.8 71.1 87.0	85°2 67°6 88°2	95.3 70.5 92.2	104.5 72.5 96.5	105.0 76.6 96.4
	Manufacturers! Materials	267	64.8	63.7	82.5	86.9	87.1
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industrie Miscellaneous Producers!	64 24 41 43 4 28	67.9 68.2 72.5 88.8 79.4 58.8	67.4 77.2 72.7 88.3 72.8 56.0	71.2 89.4 88.2 91.1 80.0 91.7	71.4 91.7 98.9 91.5 87.7 96.6	71.9 93.6 93.1 91.4 94.2 98.5
	Materials	68	59.8	59∘3	71.0	72.2	72.8



WHOLESALE PRICES OF IMPORTANT COMMODITIES Year ly Yearly Average :April:March : April 1935 :1936 :1937 : 1937 : Average: 1926 1935 OATS, No. 2 C.W. \$ \$ \$ \$ \$ Ft. William and Pt. Arthur basis Bush. .548 .385 WHEAT, No.1 Man. Northern .337 .564 .588 Ft. William and Pt. Arthur basis Bush. 1.495 .844 .805 FLOUR, First Patent, 2-98's Jute 1.357 1,389 Toronto 8.821 5.425 5.500 7.900 7.500 SUGAR, Br. West Indies, Montreal Cwt. 1.899 1.950 £2.250 £2.210 SUGAR, granulated, Montreal Cwt. 5.958 4.832 4.610 4.990 4.990 xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York Lb. ° 488 .124 .161 .243 .236 CATTLE, Steers, Good over 1050 lbs. Toronto Cwt. 7.330 6.438 5.510 7.140 7.800 HOGS, Bacon Toronto Cwt. 13.320 8.973 8.370 8.510 8.750 BEEF HIDES, Packer Hides, Native Steers. Toronto Lb. .135 .122 .120 .160 e170 HIDES, Packer, crops, No.I & II f.o.b. Distributing points Lb. .318 .440 .370 . 440 BOX SIDES B, Oshawa Tt. •263 .212 240 .260 .250 BUTTER, Creamery, finest, prints, Montreal Lb. .390 . 249 .277 . 238 .273 CHEESE, Canadian, old, large, Montreal Lh. .227 ·150 .180 .150 .180 EGGS, Grade "A" Large. Montreal Doz. *312 . 544 .229 .246 COTTON, raw 1" - 1 1/16" Hamilton Lb. .194 .138 .138 .167 .161 COTTON YARNS, 10's white, single Hosiery cops, Mill Lb. .368 .296 .290 .362 .383 XSIIK, raw, special grand XX 85 p.c. New York, 13-15 deniers Lib. 1.904 1.825 2.256 2,215 WOOL, eastern bright, 1/4 blood, domestic, Toronto .306 Lb. .153 .200 .290 .295 WOOL, western range, semi-bright } blood, domestic, Toronto Lb. +316 .160 .210 .270 .270 PULP, groundwood, No. 1 f.o.b. Mill Ton 29.670 19.154 19.674 23.151 24.134 PIG IRON, Malleable, f.o.b. plant, Gross Ton 24.000 24.000 22.830 19.000 19.000 STEEL, merchant bars, mild Mill 100 lbs. 2.450 2,250 2.250 2.700 2.700 COPPER, Electrolytic, domestic, Montreal Cwt. 15.767 8.488 9.760 17.338 15.538 LEAD, domestic, f.o.b. carlots Montreal Owt. 8.154 3.925 4.368 7.690 6.248 TIN INGOTS, Straits, f.o.b. Toronto Lb. .669 •555 .523 •695 .613 ZINO, Domestic, f.o.b. carlots Montreal Owt. 8.825 3.992 4.235 6.327 7.779 COAL, Anthracite, Toronto, f.o.b. carlots Gross Ton 12.110 11.753 9.990 9.320 9.320 COAL, Bituminous, N.S. run-of-mine Ton 6.083 5.250 5.250 5.250 5.250 GASOLENE Toronto Gal. .253 ,158 .160 .160 .150 SULPHURIC ACID 66° Beaume

Net Ton

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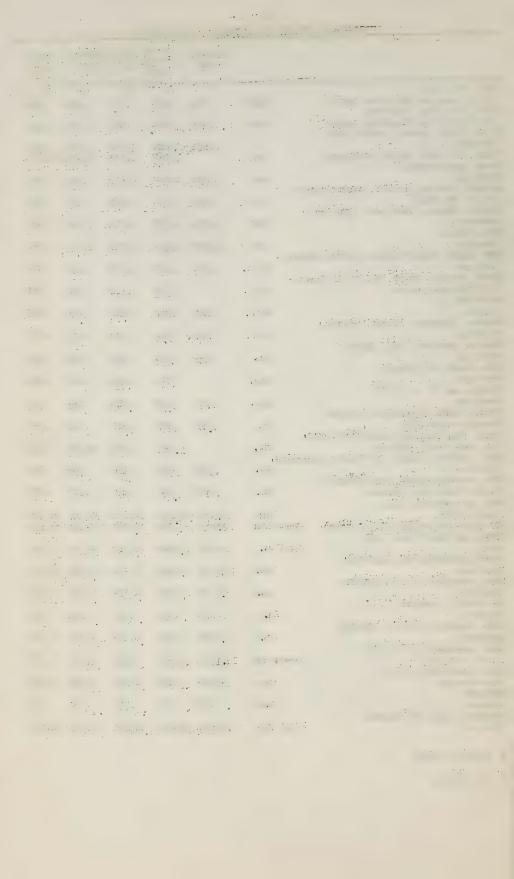
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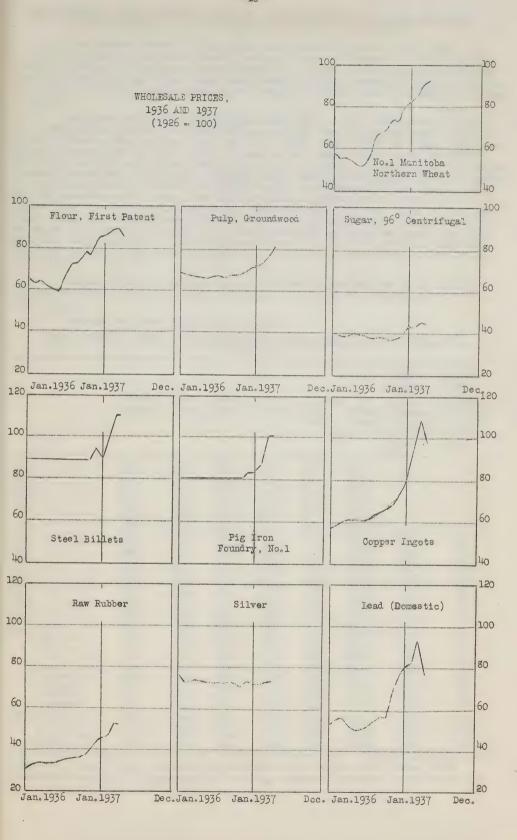
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Toronto

x Canadian Funds

[/] U.K. Parity







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, APRIL 1937.

(Calculations based on prices for the first of each month)

The Dominion Eureau of Statistics index number of retail prices, rents and costs of services, on the base 1926-100, advanced from 82.0 in March to 82.2 in April. Increased prices for foods were mainly responsible for this further gain. An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., rose from 77.7 to 77.9, but when foods were removed from this index it remained unchanged at 79.5.

An index for 46 food items moved up from 75.7 to 76.3, reductions for eggs, salt pork, bacon, potatoes and coffee being more than offset by higher prices for beef sirloin, shoulder beef, mutton, ham, cod fish, butter, bread, flour and sugar. Advances in sirloin beef from 23.3¢ to 24.8¢, in shoulder beef from 12.8¢ to 13.6¢, in mutton from 21.7¢ to 22.8¢ and in ham from 51.4¢ to 51.6¢ per pound indicated higher meat prices. Creamery butter rose from 29.9¢ to 30.5¢ and dairy butter from 26.5¢ to 26.9¢ per pound. Flour advanced from 4.3¢ to 4.4¢ per pound, while bread averaged 6.4¢ as against 6.3¢ for the previous month. Granulated sugar recorded an advance from 6.3¢ to 6.4¢ and yellow sugar from 6.2¢ to 6.3¢ per pound. Grade "A" eggs fell from 29.8¢ to 26.8¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 22.7¢ as compared with 24.7¢ in March. Other decreases noted were: veal from 14.4¢ to 14.3¢, salt pork from 19.7¢ to 19.6¢, bacon from 28.6¢ to 28.5¢, potatoes from 37.1¢ to 37.0¢ per peck, raspberry jam from 13.8¢ to 13.7¢, marmalade from 12.3¢ to 12.2¢ and coffee from 35.6¢ to 35.4¢ per pound.

Higher prices for several items of hardware caused this sub-group index to advance from 80.8 to 82.6, which was reflected in a rise in the sundries group from 92.5 to 92.6.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-APRIL, 1937.

(1520=100)												
		Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Prices: Index: (Foods,: Fuel,: Clothing,: Household: Require-:	Require-			
1913 1920 1921 1922 1923 1924 1926 1927 1928 1930 1933 1933 1933 1933 1933 1933	April May June July August September October November December	65.4 124.2 109.2 100.0 98.0 99.3 100.0 98.4 98.9 99.2 89.2 89.3 77.5 77.5 77.5 80.0 80.4 81.0 81.1 81.4 81.7	66.2 141.1 91.1 91.1 107.2 109	65.8 1094.6 1094.6 1000.0 1000	64.1 86.52 98.1 100.6 101.3 100.3 101.2 105.9 103.0 105.9 105.9 105.8 80.1 83.8 83.8 83.8 83.8 84.9 99.9	63.3 153.2 124.7 105.4 101.9 100.5 100.5 97.4 95.8 97.7 97.6 997.7 97.7 97.7 907.7 907.7 907.7 907.7 907.7 907.7 907.7 907.7 907.7 907.7 9	66.2 104.0 106.0 105.3 103.3 100.0 99.1 9	100.0 97.9 97.9 97.9 98.0 72.0 77.4 77.4 77.4 77.4 77.6 77.6 77.6 77.6	10070.093993327599000017777788.0001777788.0077			
1937	January February March April	81.6 81.7 82.0 82.2	75.2 75.6 75.7 76.3	86.5 86.6 86.6	84.9 84.9 84.9	71.6 71.6 72.6 72.6	92.3 92.5 92.6	77.0 77.2 77.7 77.9	78.7 78.7 79.5 79.5			

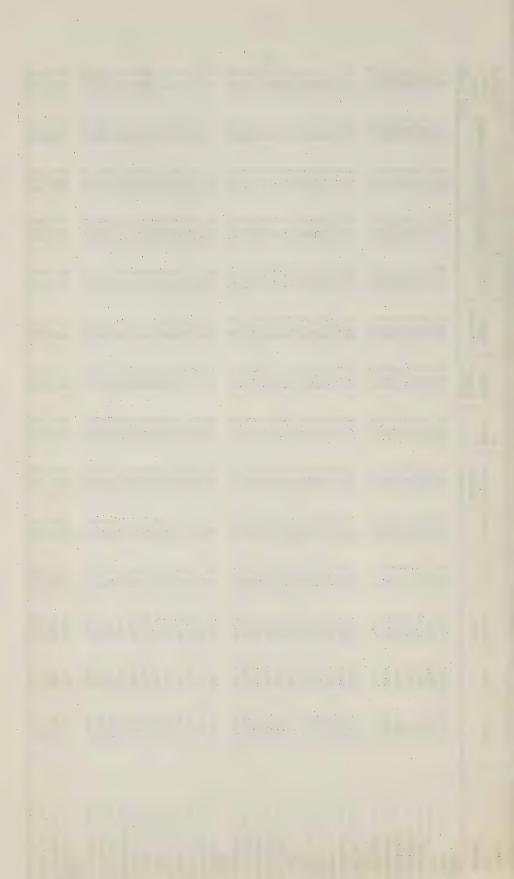
N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, caused revisions to be often one or two months late.

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	output	- 12		
Cheese	62.6 62.6 62.6 62.6 61.6	644 644 644 644 644 644 644 644 644 644	444444669000000000000000000000000000000	70.4
Butter	22 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	74444444444444444444444444444444444444	% 7 4 4 4 6 7 8 4 3 9 9 9 6 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	69.1 66.9 68.2
Butter Dairy (47.7.7.7.7.8.8.8.8.8.8.8.8.8.8.8.8.8.8.8	600,000 600,00	44,47,000,000,000,000,000,000,000,000,00	66.7
Milk	288888888 288888888 228888888 2288888888	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	90000000000000000000000000000000000000	90.00
Eggs Grade"B" and Grade"C"	24 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	5.64 4 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	244 6.0 73 8 6.11 4.88 8 6.4 1.4 2.88 8 6.4 1.4 2.8 8 8 6.4 1.4 2.4 2.4 8 8 8 6.4 1.4 2.4 2.4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	66.1 62.1 57.0
Eggs Grade"A"	247777888888888888888888888888888888888	2000 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	88 1 8 9 9 7 7 7 7 8 8 7 8 9 9 9 9 9 9 9 9 9	67.5
Lard	5777 5777 5777 577 577 577 577 577 577	6.00 6.00	12000000000000000000000000000000000000	67.8
Bacon Break- fast	67.4 176.9 81.3 83.8 175.7	77.00 60.00 77.00	0,000000000000000000000000000000000000	67.1
Pork	2000 2000 2000 2000 2000 2000 2000 200	6689 6896 7007 73887 7004 7004 7004 7004 7004 7004 7004 7	722.8 722.3 722.0 720.0 70.0 7	70.6
Pork	66877986 686877986 636877986	00000000000000000000000000000000000000	00000000000000000000000000000000000000	70°2 67.9
Mutton Roast	72,5 70,1 63,8 61,7 62,8	33 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	たた4488とした2008 2 2044404と20008 2 が338844387877	75.2
Veal Coest	622°0 622°0 62°0 60°5 60°9 60°9	66666666666666666666666666666666666666	40004886000 E	77.6
Beef	77. 71. 71. 66. 86. 66. 7. 66. 7. 66. 7. 66. 7. 66. 7. 66. 7. 66. 7. 66. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	64.00 6.00	817.52 10.08	80.5
Beef	777 411 80 8 774 7 4 1 7 7 9	0.1777888888877777888888888887777788888888		81.3
Year and	1934 June	Tanuary Rebruary April May July August Soptember November	January February March April June June July August September Coctober November December 1937 January	

IND OF MEIRIL PRICES OF PRINCIPAL ARTICLES OF FOUNS IN GANADA

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eighted Food Index 6 items)	789099999 890999999999999999999999999999	4 4 4 5 6 6 4 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7
Winegar (4		\$ 60 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Potatoes	4 4 7 4 4 8 8 8 8 8 8 8 8 8 8 8 9 4 4 4 4 6 8 8 8 8 8 8 8 8 8 9 4 6 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	8, 6, 6, 6, 7, 7, 6, 6, 6, 6, 7, 7, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,
Coffee	20000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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Sugar Yellow	να α α α α α α α α α α α α α α α α α α	13 42 13 13 13 13 13 13 13 13 13 13 13 13 13
Sugar Granu- lated	80088888888888888888888888888888888888	8 cc ccccccccccccccccccccccccccccccccc
Prunes	80888888 FFFFFFFFFFFFFFFFFFFFFFFFFFFFFF	4.00 3.11 4.00 3.11 5.00 4.00 3.11 5.00 4.00 3.11 5.00 4.00 3.11 5.00 5.00 3.11
Apples Evaper- ated	7	740° 44440° 60° 60° 60° 60° 60° 60° 60° 60° 60° 6
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Rolled	8088888 888888888888888888888888888888	4 1 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Flour	00000000000000000000000000000000000000	88175 66664444 4665 4 44444 4 4665 4 4 44444 4 4 4
Bread	47777777777777777777777777777777777777	004 44446
Year and Wonth	1934 June June June June June September June September September September September September September	November November 1936 January February March May March March March March



INVESTORS! INDEX NUMBERS OF COMMON STOCKS

During April, common stock prices suffered the greatest set-back in recent years and extensive liquidation made trading volume comparatively large. Two sharp breaks in the market occurred on April 2 and 7. Then a brief three-day rally was followed by another severe and steady decline from April 10 to 20. On the following day, stocks rallied strongly and losses of the preceding four days were recovered. In the final week of the month drastic declines again occurred but the trend was reversed on the last day of trading with practically all stocks rebounding sharply. Rumours that the United States Treasury might move to reduce the price of gold and uncertainty resulting from labour unrest were linked with the April recession in market circles. Common stock averages dropped from 147.2 in March to 136.2 in April. Industrials, led by Consolidated Smelters and International Nickel, utilities and banks, all suffered sharp losses with the greatest declines being recorded for the week ended April 29. Pulp and paper moved against the general market trend in the early part of April and closed the month up 6.9 points. This was the only group to advance in the Industrial section, which reached a new low for the current year on April 28. Sixty-eight Industrials averaged 224.1 in April as compared with 241.7 in March. Nine banks continued to lose ground for the second consecutive month dropping 1.9 to 94.0. Declines in Utilities were accentuated each week and the index moved down from 63.6 for the week ended April 1 to 60.7 for the week of April 29.

WEEKLY INDEX NUMBERS OF 24 MINING STOCES (1986-100)

The Canadian mining stock markets declined sharply during April, influenced by rumours that the United States might revise its gold policy and by lower base metal quotations on commodity markets. Trading volume was the greatest for the present year. Except for brief rallies on the 9th and loth, and again on the 21st, persistent weakness was in evidence, and the price index of twenty-four mining issues declined from 169.8 on April 1 to 137.3 on the 29th. A third rally was commencing, however, as the month ended, and the index closed at 144.3. Trends in golds and base metals were similar, although declines and advances were more pronounced in the latter group. The general monthly mining stock index dropped from 172.6 in March to 154.1 in April with the gold section dropping 13 points to 120.0, and the base metals 52.5 points to 288.0. Appearing below is a table of average prices for the weeks of April 29 and April 1, 1937, as compiled to the Dominion Eureau of Statistics.

		GOH	D.		
	April 29	April 1		April 29	April 1
Beattie	1.32	1.56	Macassa	5.65	7.38
Buffalo-Ankerite	7.22 9.72	11.25	McIntyre	35°39 6°25	39.71 7.30
Dome	3.19 41.81	4.28 45.79	Reno	4.80 .98	5.37 1.09
God's Lake	.5 ⁴ 11.87	.73 13.87	San Antonio	1.63	1.98 5.37
Howey Kirkland Lake	,40 1,41	.46 1.37	Sylvanite	3.24 5.10	3.93 5.72 7.60
Little Long Lac	50.10 5.95	56.08 6.62	Wright-Hargreaves	6,55	7.60
Falconbridge	g.19 29.31	9.83 37.25	Noranda	63.37	75.17

PREFERED STOCKS

The index number for twenty-five preferred stocks was 103.1 in April as compared with 102.6 in March. Abitibi Power and Paper rose from 57.7 to 72.4, National Breweries from 40.6 to 41.2, St.Lawrence Corporation A from 32.4 to 35.3 and Tuckett Tobacco from 153.9 to 156.1, Canadian Car and Foundry declined from 29.0 to 27.0, Canada Cement from 108.5 to 106.4, Ganadian Hydro-Electric from 76.3 to 75.3, Dominion Textile from 147.3 to 144.5, Massey Harris from 71.0 to 64.2, McColl Frontenac from 99.1 to 91.2 and Steel of Canada from 85.1 to 79.2.

			II	IDEX M	JMBERS	OF 25	PREFE		TOCKS					
	(1927–1937) (1926=100)													
		Jan.	Fab.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
1929		107.4	108.1	106.8	1.04.3	104.3	104.8	1.04.8	105.6	105.1	102.9		100.4	
1930		97.9	98.8	100.0	203.4	102.6	99.5	97.4 71.8	97.1	96.2	83.4 63.9	81.9	82.5	
1931		83.2	83.4	84.2	78.8	73.8 48.4	72.6		69.1	64.2		66.5	63.0	
1932	****	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9 61.7	53.4	52.9	52.2	50.2	
1933 1935 1935 1937		49.61.59	49.65.50.24	47.3	17.8956 75.00 75.00	54.6	58.54 588.0 70.2	61.9165	21.07	53.40428	5995 6996 86	59.1 70.6 72.5 91.1	60.24	
1935		9305	73.8	94°3	83.3	58.7	58°4	69.6	67.3	69.2	69.5	72:5	73.8	
1936		74.9	-77.2	102.5	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9	
1937		99.2	100.4	102.6	103.1									

....

-	(rial														-	- 1	5	-																1
		Industrial Mines		c		108 4	1980	200.4	222 9	2420	240.4	236.4	246.0	257	267 2	C. 102	240 1	7010	287.2	478.2	416 2	401	304.8	417.8	428.5	444.2	488.1	519.3	546.2	540.0		549.3	586.7	538.9	
	Build-	ing Mate-	rials	-	1	7 700	100.5	97.7	0.00	100.00	103.4	103.6	105.7	103.3	100	2001	117 8	•	127.3	135.4	131.7	134.1	128.6	131.0	137.2	142.5	149.7	162.6	178.3	181.9		197.0	203.5	204.8	
ALS	-	Bever-)			8 901	100	9-101	9 66	102.4	104.7	116.7	122.9	126.5	122 0	777 2	161.0	1	151.7	151.7	140.1	131.7	131.4	129.3	131.6	135.7	138.2	135.6	143.6	145.3		141.0	139.3	133.4	
INDUSTRIALS	Food	Allied	Pro-	ducts	7	724 2	737.2	126.5	125.1	127.8	127.0	128.5	130.1	128.7	734.4	145,7	148.5		153.6	158.7	153.0	150.7	145.7	149.2	153.9	157.1	162.5	171.7	179.6	182.3		184.2	188.2	182.4	
	Tex-	and	Cloth-	ing	21	75 8	75.6	74.1	73.1	70.3	67.2	66.7	65.5	61.8	63.5	69.0	70.4		75.5	74.0	73.1	71.3	68,1	67.4	8.99	68.0	9.0%	73.4	74.4	73.5			70.5	79.9	
	Trimb, who can be a decided to the second	Oils		A		181 5	179.7	176.0	178.6	211.7	217.9	210.6	210.0	206.6	215.1	228.7	214.8		231.0	246.5	237.3	244.5	234.0	228,1	224.3	218.9	220.6	232.5	233.4	215.4	- 1	9.622	235.2	230.4	
		ing		4	-	71.5	67.4	56.0	56.9	59.9	58.4	57.4	59.3	61.2	6.09	6.99	76.7		80.4	84.3	88.7	91.0	87.3	86.5	87.0	89.8	93.9	101.9	0.701	112.5		0.611	150.7	117.4	and were seen
	Pulp	Paper		4	Service in commence of	14.0	13.4	11.6	11,1	10.8	10.5	10.6	12.0	12,4	12.6	14.6	15.9		18.6	20.2	18.5	17.5	16.7	17.5	18.6	18.0	20.3	24.4	27.5	29.7	· t	37.06	30.7	47.1	
to apply applications of the party of the pa	Ma-	and	Equip-	ment 8		130.4	128.8	119.4	122.7	120,2	115.5	119.6	119.7	115.3	120.3	122.6	116.4	,	118.2	125.0	122.2	114.3	108.0	106.3	102.4	103.0	113.6	127.3	140.4	139.4	1	1,50.3	168.5	157.5	The second second
		Total		68		129.7	128.8	125.6	130,8	144.4	145.2	143.8	146.1	147.1	152.9	170.3	178.2		187.7	200.0	194.8	194.2	187.9	189.3	190.1	191.4	200.6	212.3	219.9	212.8		00000	2.00.0	224.1	
	Power	Trac-	tion	75		61.3	59.8	56.4	53.9	53.8	55.3	56.0	8.09	58.6	59.6	66,1	62.7		0.99	71.1	1.69	67.1	65.9	66.4	6.99	67.1	70.0	7-7	81.8	82.1		Y. T.	2.1.0	85.1	
ES	Tele-	Tele-	graph	2		100.3	102.4	10001	94.8	95.5	9.76	98.6	6.66	100.3	100.0	105.1	108.0		111.4	112.3	110.4	109.7	109.5	112.5	111.7	113.2	114.2	114.6	116.5	120.4	. 0	126.0 2010	124.2	122.0	
UTILITIES	Trans-	ation		2	a turne map weep.	32,1	30.8	25.3	25.8	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6		29.8	35.0	33.3	30.8	30.5	31.2	31.9	29.7	30.2	33.4	34.6	34.6	C C	٥٠ د د	39.6	35.0	
		Total		19		50.4	49.4	45.1	43.8	44.4	45.0	44.7	47.7	46.3	45.6	50.9	50,1		52.4	57.0	55.5	53.2	52.5	53.3	53.8	53.1	54.8	59.8	62.4	62.8	. 87	7.00	73.0	64.1	EL-CO PRINT, WHATEL WHATELER
Banks		Total		6		80.1	6.64	76.8	75.0	73.1	72.0	71.7	9.07	62.9	68.4	73.0	75.1		78.6	82.6	9.61	77.5	77.7	77.8	77.2	19.0	79.7	9000	84.5	87.7		4.46	95.9	94.0	
General		Total		96		988.6	87.8	84.4	86.4	93.6	93.8	92.4	94.7	93.6	96.1	105.8	107.4		112.9	120.7	117.4	115.9	112.8	113.8	114.3	114.7	119.5	126.9	131.8	129.5	1 400	1000	147-2	136.2	
respondent de une constitue de une const	Number of	Securities	1937		1935	January	February	March	April	May	June	July	August	September	October	November	December	1936	January	February	March	April	May	June	July	August	September	Uctober	November	December	Tys.	February	March	April	Service of the Control of the Contro

1926 = 100

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INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926=100)

,	(1926=100)		
Number of Stocks 1937	Gold 21	Baso Metals 3	Total Index 24
x1928 - High Low	137°2 75°4	322.2 105.7	138.6
x <u>1929</u> - High Low	89.7 52.7	318.0 157.3	127.9 72.6
<u>x1930</u> - High Low	66.7 53.3	203.1 56.4	88.3 56.7
x1931 - High Low	79°5 54°4	108 . 3 49.9	85°4 54°8
<u>x1932</u> - High Low	63.1 48.5	82.3 42.5	64.8 46.8
x <u>1933</u> - High Low	111.9 64.9	144.1 68.2	116.7
<u>x1934</u> - High Low	140°1 103°1	167.6 125.0	143.3 107.3
<u>x1935</u> - High Low	131.2 104.7	211.7	136.7 114.9
x <u>1936</u> - High Low	136.2 118.3	322 .1 205.5	170.3
1936 January February	124.8	214.8	142.4
	130.2	230.4	149.8
March	122.7	232, 2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131,2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937			
January	137.5	329.6 3 ⁴⁴ .8	174.6
February March	139.4		177.2
	133.0	340.5	172.6
April	120.0	288.0	154.1
Weekly Index Numbers Week ending April 1st	131.1	328.9	169.5
" " " 8th	129.0	313.9	165.9
" " " 15th	122.6	3 03 ₀ 5	157.8
" " 22md	115.3	58/10	148.3
" " 29th	112.8	267.1	143.4
" " May 6th	113.2	273.8	144.5

x Weekly figures



FEBRUARY - APRIL 1937

WEEKLI AVERGE PRICES OF 24 MINING STOOMS

LEBROARI	April (prin 1995), deprif employedparadhourin e strain is in ten	the designation of the same of the property of the same of the sam	MARO	=	d an among distribution on the company to a cities and	The state of the s	م ا	RIL	mental processing and a committee of the	Vialation of Additional Codes you go use the
13th	25th	4th	11.th	18th	25th	lst	8th	15th	22nd	29th
10/9×	₩	×€/3≠	:0/9#	·09*	* <i>\A</i> *	16/34	16930	49	-6/34	*6%*
.52	1.45	1,44	1.42	1.42	1.43	1.56	1.54	1.42	1.31	1.32
64	8.67	8.87	8.62	8.50	8.57	8.27	8.31	7.87	7.58	7.22
12.08	11.62	11.52	11.19	11.66	11.64	11.25	11.04	10.62	9.89	9.72
4.72	4.57	4.68	4.43	4.49	4.40	4.28	4.06	3.62	3.30	3.19
48.44	48.25	47.62	46.50	47.52	46.75	45.79	44.87	43.37	43.79	41.81
.85	.81	. 80	.76	92.	. 74	.73	.70	.63	.59	.54
14.64	14.87	14.96	14.58	14.54	14.14	13.87	13.66	13.17	12.21	11.87
09.	.58	. 59	.54	.51	.51	.46	.46	.41	.38	.40
1.14	1.00	1.05	.98	1.04	1.16	1.37	1.56	1.52	1.41	1.41
	58.12	58.83	57.25	56.33	26.60	56.08	55.04	52.89	50.89	50.10
	7.27	7.07	6.64	68.9	6.77	6.62	69.9	6.44	5.87	5.95
	7.68	7.81	7.21	6.91	7.47	7.38	7.21	6.70	5.86	5.65
	40.60	40.50	40.52	40.29	39.77	39.71	39.10	38.04	36.98	35.39
	7.99	8.02	7.43	7.51	7.49	7.30	7.07	6.67	6.13	6.25
	5.92	5.84	5.73	5.43	5.23	5.37	5.53	5.05	4.99	4.80
	1,20	1.19	1.15	1.12	1.09	1.09	1.09	1.03	86.	86.
	2.06	2.03	1.99	1.98	1.98	1.98	1.91	1.71	1.61	1,63
	5.72	5.70	5.46	5.37	5.38	5.37	5.17	4.69	4.31	4.21
	4.20	4.15	4.11	4.00	3.98	3.93	3.88	3.65	3.37	3.24
	5.92	5.97	5.86	5.72	5.74	5.72	5.62	5.25	5.16	5.10
	7.83	7.74	7.58	7.57	7.57	7.60	7.61	7.23	6.82	6.55
10.69	12.25	11.69	10.79	10.27	16.6	9.83	69.6	9.22	8.29	8.19
	39.35	38.14	38.73	37.02	35.81	37.25	34.77	32.79	31.58	29.31

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 112.9 for the month of March to 112.7 for the month of April. Weak stock markets had little visible effect upon Dominion bonds and although losses predominated during the month they were limited in degree. Turmover was very light during the first two weeks and prices remained steady. However on the 14th a better domand appeared and quotations strengthened. On the 21st, subsequent to rumors of an impending Dominion refunding issue, prices reverted to earlier levels.

British Consols closed 9/16 higher, having stood up well under the first Defence Budget brought down on the 20th and the Defence Loan for £100,000,000 offered on the 29th. The Dow-Jones average of selected high-grade United States bonds showed a decrease of one point.

The index for Dominion of Canada long-term bond yields advanced from 72.7 to 73.2. The average yield of the six issues used in this index was 3.50 for April 30 as compared with 3.51 for March 31. Representative Ontario issues sold on a 3.73 basis and the index declined from 78.5 to 77.9.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.

(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	100
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	944
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	99
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	***
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	••
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118,2	den .

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.

(From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	***
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	***
July	104.0	98.0	88.3	107-5	93.5	80.1	72.1	65.1	della
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	unte
September	102.8	93.9	95.5	98.7	92,4	77.2	79.8	63.1	**
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	ets
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	mit .
December	101.4	93.9	111.7	99.4	95.1	71.3	75,5	64.1	040

WEEKLY INDEX NUMBERS * 1937.

70 1 .		sentit ser/mid som over vib til redden by de server and	Prices	Yields
Date			And and a second	Contract of the Contract of th
Feb.	并	************	116.3	66.5
	11	0.00.0000000000000000000000000000000000	116.3	66.7
	18	000000000000000000000000000000000000000	114.7	69.4
	25		114.6	69.6
Mar.	14		113.9	70.8
	11	0.00.00.00.00.00.00.00.00.00.00.00.00.0	113.3	72.2
	18	0000000000000000000000000	112.7	73.2
	25	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	112.4	73•7
Apr.	٦		112.7	73.2
nama o	g	**************************************	112.5	73.8
	15	0 7 8 0 7 0 8 0 8 0 8 9 9 9 9 0 0 0 0 0 9 0 8 8 0 9 8 9 9 9 9	112.6	73.5
	22	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	113.1	72.4
	29	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	112.5	73.3
	-			

x Based upon an average of daily figures for the week emling on dates specified.

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DOMINION BUREAU OF STATISTICS - INTERNAL TRADE BRANCH

YIELD OF REPRESENTATIVE ONTARIO LONG-TERM BONDS, 1900 - 1937. (From data issued by Wood, Gundy & Co. Limited)

			-18(b) -
1919	89999		
1918	6.00		
1917	47.7.4.	1937	3.556
1916	2000 00 00 00 00 00 00 00 00 00 00 00 00	1936	4 www.www.www.ww.ww.ww.ww.ww.ww.ww.ww.ww.
1915	4.25 4.40 4.50 5.00 5.25	1935	2.5.4.2.2.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.
1914	44.35	1934	4 4 4 4 4 4 4 4 W W W W W W W W W W W W
1913	4.35 4.35 4.40	1933	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1912	4.15 4.15 4.25	1932	4.7.7.7.7.7.7.4.4.4.4.4.4.4.4.4.4.4.4.4
1911	4 3 88 8 8 8 8 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1931	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1910	43.95 00.95 00.95	1930	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1909	33.85	1929	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1908	4.25 4.15 4.15 4.00	1928	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1907	3.75 3.90 4.10 4.20	1927	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1906	3.65	1926	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1905	3.65	1925	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1904	3.76 3.80 3.80 3.75	1924	7 7 7 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1903	3.76	1923	ννννννννννν • 600 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1900 1901 1902 1903	3.80 3.80 3.80 3.80 3.76	1921 1922 1923	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1901	3.73 3.76 3.77 3.80	1921	66.00 66.00 7.72 7.72 7.72 7.72 7.72 7.72 7.72 7
1900	3,50	1920	66666669999999999999999999999999999999
	January April June October December		January Rebruary April May July August Soptember November December

Yields for months of February, March, May, July, August, September and November not obtained prior to 1920. Issues used 1934-1937 were

5% - 1948 and 4½% - 1950.

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MONTHLY AVERAGE OF DOMINION OF CANADA LONG-TERM BOND XIELDS 1919 - 1937 (From data issued by A.E. Ames Co. Limited.)

	And the state of t	Complete Com			namina or	A THE RESERVE TO SERVE THE RESERVE THE RES		reac tallida de Les elgresses de des las de les les les este de les les les les les les les les les le	Over 10 mily and a second of the second
COR. of Chicagonal and Application of Contract	1920	1921	1922	1,923	1924	1925	1926	1927	1928
5.72	190	80°9	5.52	5,19	5.05	4.87	4.85	4.74	4.33
	5.72	5.94.	5.46	5,06	5,06	4,84	4.84	4.69	700
7	5,81	5,98	5.42	5,04	5.07	4,85	4.86	4 70	4000
o	5,87	6009	5,40	5,05	5012	4.86	4.86	1 70	- 0° V
0	5.97	6,02	5.37	5.07	5.09	4.85	4.86	4 4 C	7.00
ņ	6.05	20°9	5.43	5,05	5.08	4.78	4.87	4.67	40.00 A
ń	6,15	6.05	5,41	5005	5.03	4.83	4.86		100°
9	6,22	6,05	5,41	5.07	4 98	20.4	28.4	0004	20004
7	6,33	6,05	5,37	5.07	4.91	4.87	4.86	00°+	4.00
ŗ.i	6,40	90°9	5,40	5,13	4,86	4.89	4 86) \u2	4004
Ę	6.52	5,80	5.44	5,16	4.86	4.90	7 86	4000	1004
0	6,35	5,65	5,32	5,11	4,88	4.86	4,82	4.38	4.71
STATE AND VALUE AND VALUE	ment on other decimal decimal productions	в Ленунски наперацију, — в закул уму, под уменера улу изглан "напова							
1929	1930	1931	1932	1933	1934	1935	1936	1937	- 1
4.72	4.96	4.56	5.47	4.68	4.52	3.44	3.52	A L C	8(0
2	4.92	4.54	5.45	4.65	4.42	, y .	2000	00 to	:)
7	4.91	4.46	5,30	4.74	4.18	3047	2, 29	2,52	
0	4,82	4,37	5,33	4,69	4.07	, E.	2,27	ر دور ر	
9	4.78	4,34	5,31	4.61	3,97	2.47	10°C 5	1	
7	4.77	4.29	5,42	4.53	0000	3, 56	10°C	: 1	
77	4.76	4.29	5,22	40.74	3,000	2,50	200	i 1	
70	4.66	4.29	4,88	4,48	3,78	2 4	3.07	. 1	
6	4.56	4.64	4.79	4.49	3,75	3,87	3.06		
~	4.54	5,11	4.67	4.54	200.7	3,000	200		
2	4.54	5.23	4.78	4.58	3,77	3,62	3.16		
2	4.56	5.42	4.83	4.62	3,46	3.67	3,11		

substituted for 5% - 1931 while in January 1926, 5= 1933, 5= 1934 and 5= 1937 were dropped and 4= 1940, 4= 1944 and 4= 1936 were added. In January 1932, 4= 1948 and 4= 1940. In January 1936, 4% - 1947 and 3% - 1950 were substituted for 5% - 1943 and 42% - 1944, This left as at present, 42% - 1946, 4% - 1947, 42% - 1948, 42% - 1949, . 3% - 1950, 42% - 1947. In 1919, 3 issues were used, viz. - 5%-1931, 51% - 1933 and 52% - 1937. In January 1920, 52% - 1934 was added. In October 1923, 5% - 1943 was

	London		\$ 1935	4.887	4.883	4.822 5022	4.935	4.943	4.967	4.993	0/.6-4	4.978	4.929		19 996 4	4.994	4.978	4.967	5,033	5.027	5.027	5.039	4-882	4.904	4.975	1937	4.909	4.882	4.910	
ac.	New York Funds		\$ 1935 (Month)	0.999	10001	10101	1,001	1,001	1,002	1,006	1.000	1,011	1,005	9261	1,000	666°	1,001	1,005	1,003	1.001	1.000	1,000	000.1	0.999	1,001	1937	1,000	1,000	666.0	
of Canad				Jan.	Febo	Mar.	May	June	July	Augo	Oct.	Nov.	Aver		Jan	Febo	Mar	Apre	June	July	Aug.	Sept.	Nove	Dec.	Aver.		Jan.	Mar.	Apr.	
1937. have been supplied by the Bank of Canada.	Denmark Kroner	.2680	16/ 9 1	.2184	.2178	2180	0013	,2204	2181	2767	\$027°		New	Zealand	(Pounds)		4,8666	*CO*	3.945	3.934	3.938	3.939	3,981	3.942	3.959	3.980				
ied by t	Sweden	,2680						.2543	.2519	02530	0 < 27 + 3		Union	, ح		S	4.8666	:C >			4.876									
lddns uə	Norway	,2680	::\#	.2458	2451	2453	100	° 2480	.2455	70420	0047°		Japan				85	×00+			2848				. 2860					
	Holland	.4020	© 9≈	5477	. 5458	5467	2 .	.5474	5459	02400	+ + 00		China	(Shange	hai		Dollars	46:3r	.2980	.2959	.2967	9962.	2981	. 2962	. 2969	.2977				
EXCHANGE QUOTATIONS AT MONTREAL, 1937, which these averages are based, have	Switzerland Francs	.1930	< ₽≈	,2283	, 2268	. 2278		,2287	.2270	2089	0220		India	Rupees	4		,3650	:63+	.3693	.3683	.3687	°3009	,3726	.3688	.3708	.3725				
JOTATIONS Se averag	Italy S Lire	.0526	⇔	,0526	0525	.05726 .05726		0526	0525	0727	(1)(00		Germanw	Reichs-	marks		.2382	€9•	.4024	,4015	,4019	° 4010	,4018	.4012	4015	.4013				
CHANGE O	Belgium Belgas	.1390	₩ >=	,1688	1681	1684		,1686	0,1678	1686	9		xBrazil				96110	₩	,0613	6090°	.0610	°nor3	,0633	0614	.0625	.0633				
EX upon w	France	,0392	99∗	0465	0454	0460		0461	0443	0447			Australia	(Pounds)			4.8666	69×	3.913	3.903	3.906	3.700	3.949	3.910	3.928	3.949				
adian Fur	London	4,8666	()} ∗	٥	3	4 4 \$ \$ \$ \$ \$ \$ \$ \$		4.936			0		xArgen-	tine	Pesos	(Paper)	04244	⊹ (3)•			. 2998				.3028					
rates in Car	New York Funds Montreal	1,00	() -	1,000	0.998	1,000		0.999	0.998	0.998	2//82		Czecho-	Slovakia	Kroner		96	49 *	.0349	.0348	0349	00349	.0349	.0347	.0349	.0348				2
EXCHANGE QUOTATIONS AT MONTREAL. Note: The noon rates in Canadian Fun's upon which these averages are based,		Former gold par		1937 - March - High	Low	Average Close		1937 - April - High	Low	20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							Former gold par		1937 - March - High	Low	Average	D S O T O S O T O S O T O S	1937 - April - High		Average	Close				A FIGO MAINOU LAUOR

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York. (1926=100)

	(T	920=100)		
	Total 419 Stocks	Industrials : 347 Stocks	Railroad 32 Stocks	: Utilities : 40 Stocks
1933 April	46.5	47.4	26.2	63.2
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	97.4
August September	74.4	77.9	48.7	87.2
October	75•5 69•5	81.0 75.5	48.2 40.3	81.5 75.0
November	68.8	75°5 76 ° 2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934 January	711 6	d0 0	10	70.0
February	74.6 80.9	82.9 88.9	44.5 50.5	72.2
March	77.2	85.1	47.5	80.7 76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June July	73.1	81.0	43.9	71.6
August	71.4 67.5	79.7	41.2	69.2
September	67.4	76.3 76.2	35°3 35°4	64.5 64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	35•9 34•8	60.8
December	69.6	80.6	35.9	58.8
<u>1935</u>	W-0 W			
January February	70.1	81.9	35.0	57.6
March	- 68.0 64.6	80.1 76.2	32.3 28.4	55.1
April	67.5	78.9	29.4	53°4
May	73.1	85.7	30.9	59.1 63.7
June	75•5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August September	83.0	95.0	35.8	80.6
October	85.0 85.2	97.5	37.0 34.3	81,9 81.0
November	93•3	98.5 107.4	37.6	90.1
December	95•3	109.2	41.4	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March April	108.7 108.9	124.6 125.3	49.2 48.9	102.8
May	101.0	116.2	45.0	101.5 94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53·9 55·4	108.8
September October	114.1	130.2	55.4	107.7
November	118.7 124.2	136.0 144.3	58.4 57.9	109.1
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.8	55.6	113.2
February	129.5	151.7	57.9	110.7
March	149.9	152.6	62.8	105.7

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 5

PRICES & PRICE INDEXES

MAY 1937

Wholesale Prices Retail Prices Security Prices Exchange

> Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

> > **OTTAWA**

1937

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Issued June 16, 1937.

Published by Authority of the Hon. W.D. Euler: M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, MAY 1937

COMMODITIES

Commodity price levels in May showed signs of steadying after a sharp reaction in the preceding month. Grain markets moved upward again but failed to maintain their gains, while copper recorded irregular recovery of minor proportions. Weekly wholesale price index numbers of the Dominion Europau of Statistics for May remained between limits of 84.7 and 85.4, and the close of 85.1 was upon a par with the final week of April. This was also the exact level of the May monthly index which compared with an April monthly figure of 86.1. Not changes in the principal commodity groups were nearly all fractional, advances in Wood Products, Non-Merrous Metals, and Non-Metallic Minerals, being balanced by declines for Vegotable and Animal Products, Iron and Chemicals. The signing of a five-year international agreement on May 6 with respect to raw sugar free market export quotas was followed by a moderate rise in London raw quotations, but New York was less buoyant. There was little reaction in coffee markets to the announcement about two weeks later that Brazil was planning to destroy 70 p.c. of its current crop in an effort to reduce world supplies to more normal proportions.

COST OF LIVING

Increases in food prices and in rentals resulted in an advance for the Dominion Bureau of Statistics cost of Living index for Canada from 32.2 in April to 82.8 in May. The food group recorded a slight rise from 76.3 to 76.6, gains for butter, cheese, flour, beans and meats being of more consequence than declines for eggs and potatoes. The rental survey for May showed rents to be still increasing gradually, the index for this group being 87.3 as compared with 84.9 in October. Single houses showed the greatest advance, although all types of dwellings were firmer. The sundries group remained stationary at 92.6 despite a fractional rise in motor operating costs from 92.0 to 92.1, due to higher prices of tires. Reductions in the price of coal in several cities caused the fuel index to recede from 86.6 to 86.1.

Common stock prices levelled off during May after a weak rebound from the extreme lows of April 28 and 29, which marked the culmination of a six week decline. Two attempted rallies in the first and third weeks of May met with little success, but subsequent reactions were not large, thus leaving market price averages approximately upon the same levels at the close of the month as they had started from at the beginning. The volume of trading was the lowest for the current year to date. Practically all groups of stocks with the exception of newsprint issues followed the general market fluctuations outlined above. Newsprints were strong, particularly in the second half of the month. The Investors' general price index of industrial, utility, and bank common stocks was 129.8 on May 31 as compared with 130.0 on April 30, corresponding figures for industrials being 211.2 and 213.5, and for utilities 62.3 and 60.9. Mining stock prices although displaying less underlying strength than industrials followed the same general course except that the second rally among the mines came in the fourth instead of the third week of May. This was short-gived however, and the Bureau's general index of 24 mining stock prices closed at 137.9 down appreciably from 144.3, the level at the end of April. The gold section registered a net decline of 4.7 to close at 108.3, while base metals dropped from 273.7 to 260.0. Long-term Dominion of Canada bond prices moved gradually forward during May, as indicated by price indexes of 112.5 for the last week of April, and 114.9 for the final week of May. A corresponding index of yields dropped from 73.3 to 69.3.

FOREIGN EXCHANGE

Although exchange fluctuations were fairly narrow throughout May, this could scarcely be interpreted as a reflection of underlying stability. Heavy repatriation of funds from London to Rotterdam during the first fortnight caused the Netherlands authorities to reduce their official price of gold a second time in an effort to check the volume of this movement. Later, the flow from London to New York increased again, as nervous hoarders became apprehensive tagarding the future of gold prices, and dumped their holdings on the London open market. Despite the rapid inflow of gold, the United States dollar was strong, and Montreal rates returned to par on May 31 after being at



fractional discounts since March 11. The French franc moved irregularly lower from 4.49 cents to 4.45 cents, while sterling held between \$4.92 and \$4.94.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: North American wheat markets were extremely sensitive to weather news during May, and their wide fluctuations offered a noteworthy contrast to Liverpool prices which were less responsive to market stimuli. A moderate rally commencing late in April was checked towards the close of the first week of May as export interest declined and weather prospects improved in winter wheat areas of the United States and Eastern Europe. Then from the 13th to 19th, Winnipeg prices moved up more than 10 cents per bushel for No.1 Northern cash wheat, as a serious drought situation threatened in Western Ganada. This was followed by a decline of approximately 15 cents when rains and favourable growing temperatures prevailed during the balance of the month. The net decrease for May was about 9 cents per bushel for wheat and rye, with barley and flax following closely with declines of about 7 cents and 6 cents respectively. Oats held relatively firm, No.2 C.W. losing less than 2 cents per bushel.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 May Average	1937 April Average \$\phi\$	1937 May Average \$\phi\$
No.1 Manitoba Northern wheat	76.8	138.9	130.6
No.2 C.W. oats o	33.1	58.8	56.2
No.2 C.W. rye	41.1	113.5	114.4
No.3 C.W. barley	37.2	74.7	71.1
No.1 C.W. flax	145.4	182.2	172.6

FLOUR AND MILLED PRODUCTS: Domestic flour business improved moderately during the greater part of May, but the prolonged decline in wheat markets tended to undermine buyers! confidence towards the close. Export inquiry remained quiet.

	1936	1937	1937
Descriptions	May 15	April 15	May 15
	\$	\$	\$
Flour, No.1 patent, Manateba, per barrel,			
Montreal	5.30	7.50	7.40
Rolled cats, Toronto, per 90 pound bag	2,70	3.65	3.29
Oatmeal, Toronto, per 98 pound bag	3.03	3.96	3.96

SUGAR: Although the signing of an international agreement to limit raw sugar exported to free markets during the next five years was considered as an important achievement, informed opinion remained skeptical regarding the price outlook. It was believed that 1937-8 quotas are of such proportions that highly competitive conditions will remain, and no appreciable rise in prices was expected. The London market was comparatively quiet during May, while New York prices sagged in the latter half of the month as uncertainty increased regarding the possible outcome of a deadlock between Congress and the Administration concerning new sugar legislation.

	1936	1937	1937
Descriptions	May 15	April 15	May 15
Granulated sugar, standard per cwt.,	\$	\$	\$
Montreal	4.61	4.99	4.99
Yellow sugar, No. 1 per cwt., Montreal	4.33	4.71	4.71
B.W.I. raw sugar, per cwt., Montreal	1,91	2.21	2,15

RUBBER: Raw rubber quotations moved irregularly lower during May with apparently more attention being paid to long-run than to short-run market influences. The chief among the latter were a prospective new record of 56,000 tons for May consumption in the United States and a slight decline in Maleyan shipments. Consumption can scarcely continue at its present level, however, and production in the Far East is likely to increase. Further, Germany and Italy have both taken steps recently to curb consumptiom of raw rubber in favour of the synthetic product.

Descriptions	1936	1937	1937
	May	April	May
	Average	Average	Average
Raw rubber per pound at New York	ф	φ	¢
(Canadian funds) Standard latex crepe sheets Ceylon plantation ribbed smoked sheets	15°9	27.7	25.9
	15°7	23.6	21.2



LIVESTOCK: Early in May price levels for cattle were adversely affected by weakness in the export situation. Quotations moved devinered generally, but centres where runs were light, offered some resistance to the decline. Markets strongthened later as offerings became better regulated and export demand increased. Supplies of calved were ever plentiful and markets lost ground but prices stiffened slightly towards the close of the month. Hogs also averaged lower, but lambs advanced.

Doscriptions	1936 May Average	1937 April <u>Averago</u> \$	1937 May Average
Steers, good over 1050 pounds per cwt. at			
Township	5.17	7.80	7.60
Winnipeg	4.43	7,08	7.15
Calves, good veal, per cwt. at Toronto	8,20	9.29	8.37
Winnipeg	5.48	6.33	€.49
Hogs, bacon, per cwt. at Toronto	8,16	8.75	8.85
Winnipeg	8.13	8.43.	8.05
Lambs, good handyweight, per cwt. at			
Toronto	10.24	10.88	x10.88
Winnipeg	9.30	9.32	x 9.32

x Nominal

EGGS: After the release of the preliminary storage figures for May 1, prices moved downward and the decline was further accentuated by increasing receipts during the first two weeks. Markots then steadied and advances were recorded at some eastern centres. Fresh supplies decreased and trading became more active both for consumption and storage purposes. Cold storage holdings were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 5,229,035 degen on Func 1, or about 10 p.c. greater than stocks on the first of the previous month.

Descriptions	1936	2937	1937
	Maji	April	Mag
	Average proal 23.6 mto 22.3 couver 22.5	24.6 24.6 23.4 22.0	22.6 22.0

BUTTER: Butter markets became unsettled as reports indicated heavy storage stocks, and prices ruled easier. Purchases brought esutionally but as offerings remained light, clearances were readily made. As the month advances, helders assumed a waiting attitude and did not press sales when minor price rises occurred. As estimated by the Agricultural Branch of the Dominion Bureau of Statistics, June 1 cold storage supplies emounted to 9,089,791 pounds or nearly 59 p.c. more than on May 1.

Descriptions	1936 May <u>Averege</u> Ø	1937 April Average	1937 May <u>Average</u>
Jobbing price of No.1 Creamery Prints p Montre	alooa 21.04	27°7 28°8	24.6 25.1

COTTON: Movements in the United States cotton markets were largely dominated by reports of new crop prospects. Prices were weakened by favourable weather conditions and were still further depressed by lagging spot demand. Consumption of American grades by mills of the world dropped from 1,022,000 bales for the four weeks ended April 30, to 847,000 bales in the following four weeks. Visible sugglies declined from 1,506,000 bales on April 30 to 3,978,000 bales on May 23.

Descriptions	1936	1937	1937
	May	April	May
	<u>Average</u>	Average	Average
Raw cotton, upland middling at New York	11.7	77°5	φ 13°3

SIIK: Trading in the New York spot market was quiet and mill takings for May were estimated in the neighbourhood of 34,000 bales as compared with 40,561 bales in April. Prices declined, with futures reaching new lows for the season. The downward tendency was influenced by the belief that the Japanese new crop would be considerably greater than that of the previous year.



Descriptions	1936 May	1937 April	1937 May
Raw silk quoted on a 60 day basis, per pound at New York (Canadian Junds)	Average	Average	Average
Special grand XX, 85 p.c. 20-22 deniers Special grand XX, 83 p.c. 13-15 deniers	1.66 1.69	2.03 2.11	1.92 2.99

WOOL: Domestic demand was limited but this was as expected, since mills had already done considerable covering of their requirements. Prices held firm at first, but eased following reports of the heat closing of Landen saids. Eastern wool appeared in more volume but only small quantities of western grades were yet available. Percise trade was quiet and expects folk from 257,507 posseds as March to 124,530 pounds in April.

Descriptions Raw wool in quantities of EG.OCO pounds or more foods Weston, per pound	1936	2957	1937
	My 125	A2002 227	Man: 17
Eastern, low, medium or \(\frac{1}{4} \) bleed staple or 5 \(\text{Wostern semi-bright } \frac{1}{2} \) blood staple 56 s-60 \(\text{Section} \)	0's 19.5	29.0	. 33.0
	s 20.0	27.0	28.0

planks fell from 143,837 & hd.f. in barrie to 301,079 M bd.ft. in egril, despite the fact that many British Columbus mails had benied record amounts for everseas shigment. Stocks of Canadian lumber in the United Kingdom wave reported heavy and the price situation there showed signs of unsertlement. Immedia demand slackened and purchases by the Prairies and Eastern Canada declined.

Descriptions (Price Index Numbers 1926-100)	1924 Mary	1937 April	1937 May
White pine humber coccossions coccossions Spruce lumber coccossions	91.J	102.7	102.7
Fir Aumber	94.6	102.0 113.7	102,4 112,6
Cedar Lumber	92.3	11867	1.18.7

IPON AND STRIFT Correct ephs orders increased as the month progressed and prices were mostly unchanged. Jeneral improvement in plant operations stimulated agrand for raw materials and owing to the continued scarcity of scrap, sales of pig iron advanced. No large contracts were recorded, but most wills reported sufficient business to maintain operations at around the present levels till the close of the year. Considerable purchases were noted on the part of the mining and the pulp and paper industries as well as a steady flow of orders from concerns manufacturing automobilis and agricultural implements.

Descriptions Pig iron, foundry No.1 per gross ton.	1936 May 15	1937 April 15	1937 May 15
carlots, f.o.b. Seller's worke	20.50	25.50	25.50
Canadian foundry	10.50	17.50	16.00

COPPER: The 14% level for copper, delivered Connecticut Valley basis, was maintained throughout May, although there were recurrent remours of price changes from time to time. The New York market was quiet but sales were speeded up during the weeks ending the 13th and 27th as London quotations rose. Turther discussions regarding the restriction of production occurred, but up to the close of the mouth, no announcement had been made. World stocks of refined motal fell from 308,431 tors in March to 283,353 tons in April.

	3,9%6	1937	3.937
7	May	Aprell	May
Descriptions	Awarage	Average	Average
Copper, electrolytic, domestic, per 100	\$	\$	C. C
pounds carlots, f.o.b. Montreal	9.75	15.5)4	14.86

BUILDING AND CONSTRUCTION MATERIAL, 1913-100

Control of the contro	~ C C C C C C C C C C C C C C C C C C C	- 6×0.2 Meshing	المالية	J &		
	1.936	9	19	937	And the second second section	Commence of Commen
	May	. Jan.	Feb.	Merch	April	May
Building & Construction Materials		132.9	1.35.9	145.2	146.1	145.9
Lumber accessors as a second accessor		136.5	171° 7	155.1	155.8	155.5
Painters' Materials	116.6	18208	122.7	126.2	133.3	132.9
Miscellaneous	132.0	135.5	137.5	143.9	14307	143.9



SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

(1920=100)												
		No. of Price Series	Yearly Average 1936	1935	March 1937	April. 1937	May 1937					
	tal Index 567 Commodities IEF COMPONENT MATERIALS CLASSIFICATION	567 ON	74.6	71.09	85.5	86.1	85.1					
I.	etc.)	135 76	72.6 71.8	65.7 69.1	90.6 74.9	91°4 77°1	88.6 76.7					
IV.	Products Wood, Wood Products and Paper Iron and Its Products	49 44 85	69.6 68.5 88.0	69.1 68.2 87.5	73.5 77.3 101.6	73.8 78.4 103.7	73.6 78.4 103.9					
AI	Products	1.8	70.0	68.3	97.4	89.3	85.7					
VI	I. Non-Metallic Minerals and Their Products II. Chemicals and Allied Products	83 77	85.5 78.0	85°4 77°2	85.4 81.6	85.6 82.6	86.6 82.1					
I.	Foods, Beverages and Tobacco Other Consumers' Goods	236 126 110	74°7 73°4 75°5	73.2 70.1 75.3	78.3 79.4 77.5	78.9 80.7 77.7	78°9 79°9 78°2					
II	Producers' Goods Producers' Equipment Producers' Materials Building & Construction Materials Manufacturers' Materials	402 24 378 111 267	72.4 90.0 70.1 85.3 67.9	67.9 65.5 85.0 62.2	88.8 91.9 88.4 97.3 86.9	89.0 91.9 88.7 97.9 87.1	87.2 94.1 86.4 97.8 84.5					
To	(Domestic and Foreign)	245 322	70.8 73.6	66.2 71.7	86.8 79.7	87.5 80.5	85.7 80.0					
	A. Field (grains, fruits, cottum, e. (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	tc.) 95 91 186	63°8 73°8 69°8	55.0 70.5 63.3	87°5 83°2 85°2	88.1 84.1 85.9	83°8 83°4 83°6					
	B. Animal (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	46 59 105	73.6 71.4 72.4	72.6 68.9 70.5	81.4 73.8 77.1	83.8 74.9 78.8	84°4 73°6 78°3					
	C. Canadian Farm Products(1) Field (grains, etc.)(2) Animal(3) Total	52 18 70	65.8 75.3 69.4	59.9 7 3.0 64.8	93°,4 84°5 80°0	94°4 86°3 91°4	89.0 85.7 87.8					
, I	(a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	5 11 16	67°1 70°1 69°3	56.0 68.7 65.3	57°2 69°7 66°3	59°7 72°1 68°7	61.0 71.3 68.5					
! I	II. Articles of Forest Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	37 20 57	80 ° 8 57 ° 5 68 ° 14	80.3 57.5 68.3	95.8 60.7 77.1	98.0 50.7 78.1	97.8 60.9 78.1					
I	V. Articles of Mineral Origin (a) Raw and partly manufactured (b) Fully and chiefly manufactured (c) Total	62 141 203	79.9 85.2 82 .8	79.0 85.0 82.3	88,8 91.5 90.2	86.3 92.3 89.6	86.5 92.3 89.7					
I	MPORT AND EXPORT CLASSIFICATION Imports Exports	76 70	79°9 66°8	75.1 61.9	93°4 83°7	94°5 83°8	93°5 81°5					



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

		(-)					
	Commodity	No, of Price Series	: Yearly : Average : 1936		: March : 1937	: April : 1937	May 1937
	Total Index	567	74.6	71.9	85.5	86.1	85.1
I.	Vegetable Products	135	72.6	65.7	90.6	91.4	88.6
	Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products	15 4 5 6 23 12 8 9	79.0 80.4 81.4 67.9 66.3 75.5 84.0 74.5	75.8 76.5 81.4 66.1 53.6 65.2 83.4 72.3	82.6 84.2 85.0 70.3 96.6 99.3 85.3 86.3 63.5	85.2 87.8 85.0 69.7 98.5 99.6 89.7 84.9	89.2 93.3 85.0 69.1 93.1 97.2 89.7 81.6 63.2
	Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	79.6 73.2 48.9 69.7 60.1	79•3 71•4 48•3 70•7 58•2	85.6 82.0 55.5 81.5 64.4	85.8 81.4 55.5 74.0 64.1	85.8 79.7 55.5 67.5 65.0
II.	Animals and Their Products	76	71.8	69.1	74.9	77.1	76.7
	Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 12 53	72.1 59.8 EO. 4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	67.6 63.0 75.5 85.9 87.9 69.7 71.6 66.3 66.8 52.5	68.1 73.6 114.2 97.8 91.2 87.7 71.0 77.6 76.1 52.5	69.8 73.6 120.9 99.6 91.8 94.2 74.9 78.6 78.9 53.1	69.6 72.8 112.4 99.6 93.4 92.8 78.0 75.2 76.5
III.	Fibres, Textiles and Textile Products	85	69.6	69.1	73.5	73.8	73.6
	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25931092245365162	71.1 82.6 72.6 82.3 93.5 48.3 65.8 65.8 45.2 46.1 86.8 81.3 78.6	68.5 71.4 82.3 93.5 45.0 66.1 46.5 46.5 45.8 79.6 79.6 79.0	84.37 83.78 83.78 946.44 365.30 845.88 9988.49 988.91 988.91	82.1 84.0 94.6 93.5 94.6 94.6 91.6 91.6 92.6 92.6 93.6 93.6 94.6 94.6 95.6	78.0 84.0 76.9 84.6 93.5 47.2 64.6 65.3 48.0 42.8 100.9 188.4 98.0 84.4 92.1



		1 -					
	Commodities :			ge: May		: April	: : May : 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.2	77.3	78.4	78.4
	Newsprint	2	55.4	55.5	58.0	58.1	58.1
	Lumber	33	86.3	86.0	104.5	105.0	104.8
	Fulp Furniture	3 10	68.3	67.2	75.9	81.9	81.9
	Matches	1	69°5 77°4	69.4 77.9	79.1 77.9	79.1 77.9	೯೮ _೦ 7 77•9
٧.	Iron and Its Products	7474	88.0	87.8	101.6	103.7	103.9
	Pig Iron and Steel Billets	3	83.3	83.0	103.2	103,2	103.2
	Rolling Mill Products	14	93.0	92.6	109.2	111.8	111.9
	Pips (Cast Iron and Steel) Hardware	2	85.1	85.2	94.3	95.1	100.3
	Wire	16	86.3	86.2	85.4	86.2	86.2
	Scrap	3 5	87°2 62°2	86.8 62.9	96.6 88.8	96.6 97.6	96.6
	Miscellaneous	í	95.0	95.0	100.0	100.0	90.6
VI.	Non-Farrous Metals and						
	Their Froducts	18	70.0	68.3	97.4	89.3	85.7
	Aluminium	2	81.6	82.2	91.1	91.1	93.9
	Antimony Daniel Common Daniel	1	80.1	81.2	96.0	93.1	90.1
	Brass and Copper Products Lead and Its Products	6	68.3	56.9	111.4	102.8	96.9
	Silver	2	57°5 72°6	51.3 72.6	95°4 72°8	78°2 73°2	73°4 72°4
	Tin Ingots	ā	73.4	72.8	101.1	91.9	85.6
	Zinc and Its Products	2	47.1	45.2	88.3	71.8	64.6
	Solder	1	78.8	78.5	101.7	94.0	88.3
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.4	85.4	85.6	86.6
	Clay and Allied Material Products	B 10	88.0	88.5	87.4	87.4	88.2
	Pottery	2	90.9	88.2	93.5	93.5	93.5
	Coke	13	91°5 94°5	90.9 93.0	89.5 110.9	89.5 110.9	92.2
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	5 3 6 6	111.7	113.2	89.5	89.5	94.7
	Glass and Its Products	6	77.1	78.2	83.9	89.0	84.0
	Petroleum Products	6	73.4	74.0	73.6	73.9	73.9
	Asphalt	2	91.4 80.6	91.4	91.4	91.4	90.6
	Sulphur	1	94.0	77°7 94°3	77°7 93°8	77°7 93°7	77•7 93•7
	Plaster	3	111.3	113.1	112.2	112.2	115.1
	Lime	3	104.5	3.05.7	108.2	108.2	108.2
	Cement	1	105.8	106.2	106.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.7	91.7	91.7
	Crushed Stone Building Stone	3 3	83.6 64.3	80.5 64.3	85.8 64.3	85.8 64.3	85.8
	Asbestos	8	75.8	75.8	75.8	75.8	64.3 75.8
ZIII.	Chemicals and Allied Products	77	78.0	77.2	81.6	82.6	82.1
	Inorganic Chemicals	22	88.6	87.8	87.9	87.6	87.5
	Organic Chemicals	6	75.5	72.8	93.1	93.1	86.9
	Coal Tar Products	2	88.5	87.2	92.2	92.2	92.2
	Dyeing and Tanning Materials	10	104.5	1.03 - 9	106.0	106.1	106.0
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Paint Materials Paints Prepared	9	68°8 65°2	68 .2 63 . 8	80.7 67.2	79.8 74.1	79.2 74.1
	Drugs and Pharmaceutical	E	رەرى	0)00	0105	/ ++ ±	1407
	Chemicals	10	74.7	73.7	77.1	77.1	76.8
	Fertilizers	10	74.5	74.3	74.2	74.5	74.5
	Industrial Gases	2	92,4	91.1	91.3	92.5	93.3
	Soap	2	85.4	85.4	91.9	91.9	91.9



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926=100)

		ice :	Measly Avesage 1936			: April : 1937	: : May : 1937
	CONSUMERS GOODS (GROUPS A & B)	236	7407	73.2	78.3	78.9	78.9
A.	Foods, Beverages and Tobacco	126	7304	70.1	79.4	80.7	79.9
	Beverages Flour and Milled Products Bakery Froducts Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Fggs Tobacco Miscellaneous	912 16 15 12 8 13 8 18	75.8 75.5 84.0 79.0 70.0 71.6 69.7 67.3 48.5 71.8	13.72 65%.6 65%.6 75.6 75.6 75.7 75.7 75.7 75.7 75.7 75	79.3 85.31 82.6 72.0 82.6 72.0 85.5 55.5 55.5 78.0	39.6.7.8.2.9.6.8.0.1.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5	79.1 97.7 89.6 89.2 78.0 75.2 85.8 67.5 52.7 55.5 78.4
B.	Other Consumers Goods Clothing, Boots, Shoes, Eubbers,	110	75.5	75.3	77.5	77.07	78.2
	Hosiery and Underwear Household Equipment and Supplies	58 58	74.6 76.2	74.4 75.9	77.7	78.0 77.4	78.4 78.1
ı.	PRODUCERS' GOODS (GROUPS C & D)	402	72.4	67.9	88.8	89.0	87.2
C.	Producers: Equipment	24	90.0	89.9	93.09	91.9	94.1
	Tools Light, Heat & Power Equipment and Supplies Explosives Miscellaneous	3 17 2 2	86.6 90.6 77.5 84.5	36.6 90.5 78.0 84.5	93.3 92.6 76.4 83.9	91.3 92.6 76.4 85.9	91.3 94.9 76.4 85.9
D.		378	70.4	65.5	03.4		86.4
	Building and Construction Materials	111	85.3	85.0	97。3	97.9	97.8
	Iumber Painters Materials Miscellansous	33 23 65	86.3 68.2 86.3	56.0 67.0 58.5	104.5 72.5 96.5	305.0 76.6 96.4	104.8 76.4 96.5
	Manufacturers Materials	267	67.9	62,2	g6.9	87.1	84.5
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries	64 24 41 43 43 23	67.4 76.7 73.5 89.2 72.5 66.3	66.9 76.6 72.1 88.2 69.7 53.6	71.4 91.7 98.9 91.5 87.7 96.6	71.9 93.6 93.1 91.4 94.2 98.5	72.1 92.1 90.1 90.5 92.8 93.1
	Miscellaneous Producers' Materials	68	62.0	57.8	72.2	72.8	71.9

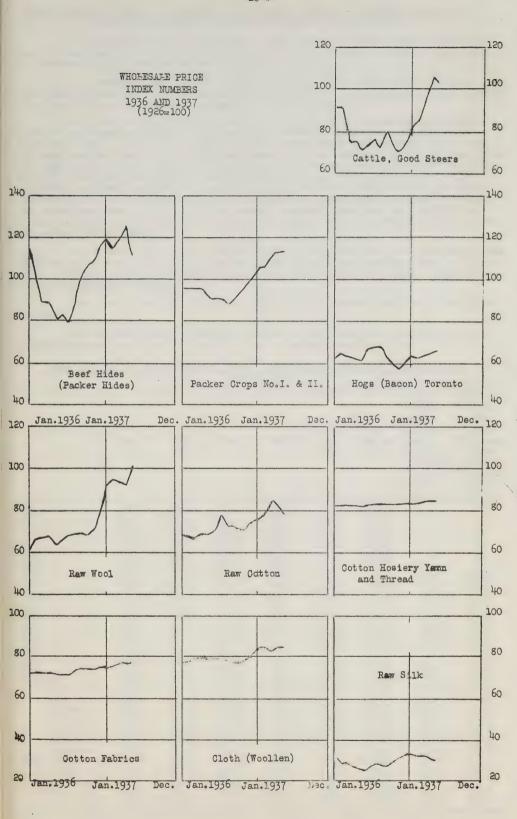


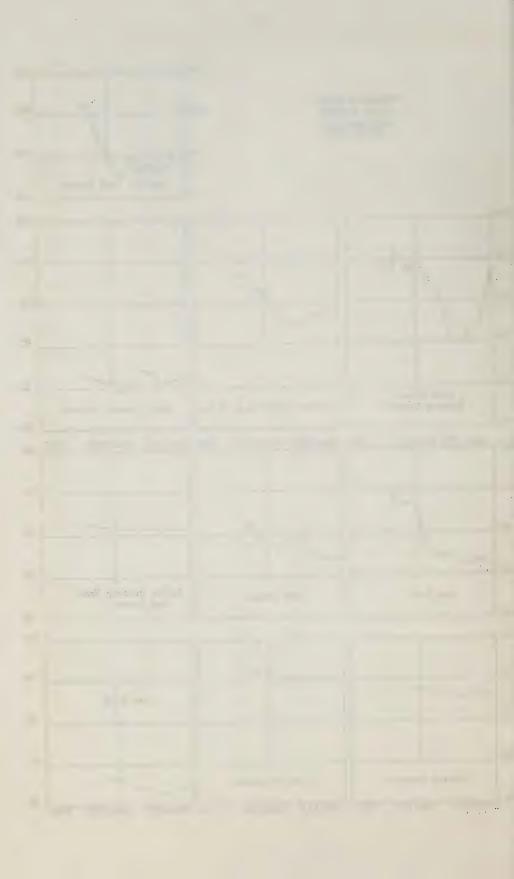
WHOLESAIR PRICES OF IMPORTANT COMMODITIES

			1 7/27				-
			: Yearl			:	
			e: Avera		:April	: May	
		: 1926	: 1936	: 1936	: 1937	: 1937	
A I'M O A ST		<u>:</u>		-:	:	:	-
OATS, No. 2 C.W.		\$	\$	\$	\$	\$	
Ft.William and Pt.Arthur basis WHEAT, No.1 Man. Northern	Bush.	.548	.401	.331	. 588	•562	
Ft.William and Pt.Arthur basis FLOUR, First Patent, 2-98's Jute	Bush.	1.495	•937	.768	1.389	1.306	
Toronto SUGAR, Br. West Indies, Montreal	Cwt.	8.821	6.083	5.300 1.910	7.500 2.210	7.400	
SUGAR, granulated, Montreal xRUBBER, Ceylon, ribbed, smoked she	Cwt.	5.958	4.626	4.610	4.990	4.990	
f.o.b. Now York GATTLE, Steers, Good over 1050 lbs.	Lb.	.488	.165	.157	.236	*515	
Toronto HOGS, Bacon	Cwt.	7.330	5.539	5.170	7.800	7.600	
Toronto	Cwt.	13.320	8.461	8.160	8.750	8.850	
BEET HIDES, Packer Hides, Native St	Lb.	°135	.129	.110	.170	.150	
HUDES, Packer, crops, No. I & T. I f.o Distributing points	Lb.		.363	.350	* 7170	* 1110	
BOX SIDES B, Oshawa	Ft.	。263	。240	. 240	. 260	.260	
BUTTER, Creamery, finest, prints, Montreal	Lb.	.390	°253	.214	. 277	.246	
OHNESE, Canadian, old, large, Montreal	Lb.	. 227	-161	.150	.180	.180	
EGGS, Grade "A" Large, Montreal	Doz.		e 340	.236	246	. 243	
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.136	.161	.155	
COTTON YARNS, 10%s white, single Hosiery cops, Mill	Lb.	.368	。295	. 290	.383	•383	
xSIIK, raw, special grand XX 85 p.c New York, 13-15 deniers	Lb.		1.897	1.713	2.215	2.097	
WOOL, eastern bright, 1/4 blood, do	mestic, Lb.	305ء	.208	.195	.290	•330	
WOOL, western range, semi-bright 1/2 blood, domestic, Toronto	Lb.	.316	.214	。200	. 270	.280	
FULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	20.098	19.630	24.134	24.124	
PIG IRON, Malleable, f.o.b. plant, STEEL, merchant bars, mild	Gross Ton	22.830	19.083	19:000	5,1,000	24.000	
Mill COPPER, Electro%ytic, domestic,	100 lbs.	2,450	2,263	2,250	2,700	2.700	
Montreal LEAD, domestic, f.o.b. carlots	Cwt.	15.767	10,070	9.748	15.538	14.858	
Montreal TIN ENCORS, Straits, f.o.b.	Cwt.	8.154	4.642	4.130	6.248	5.843	
Toronto Zinc, Domestic, f.o.b. carlots	Lb.	.669	.525	,523	。613	•575	
Montreal COAL, Anthracite, Toronto,	Cwt.	8.825	4.153	3.980	6.327	5.688	
f.o.b. berross COAL, Bituminous, N.S.	Gross Ton	12.110	10.542	9.990	9.320	9.580	
run-of-mine	Ton	6.083	5,250	5.250	5,250	5.250	
Toronto	Gal.	. 253	.1.49	.150	.160	.160	
SULPHURIC ACID 66 Beaume Toronto	Net Ton	14,000	16.000	160000	16.0 00	16.000	

x Canadian Funds







INDEX NUMBERS OF RETAIL PRICES RENUS AND COSTS OF SERVICES IN CANADA, MAY, 1937.

(Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926-100, rose from 82,2 in April to 82.8 in May, owing to increases in the food and rentals groups.

An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 77.9 to 78.0. When foods were removed from this index it was 79.4 in May as compared with 79.5 in April.

An index for 46 food items moved up from 76.3 to 76.6, declines for eggs, potatoes and evaporated applies being more than offset by advances in meats, butter, flour and onions. The current figure of 76.6 compares with 71.3 in May, 1936. Grade "A" eggs declined from 26.8¢ to 25.5¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 21.3¢ as compared with 22.7¢ for the previous month. Potatoes fell from 37.0¢ to 33.1¢ per peck, and evaporated applies from 16.1¢ to 15.7¢ per pound. The following increases were noted in meats. Sirloin beef from 24.8¢ to 26.9¢, shoulder beef from 13.6¢ to 14.8¢, mutton from 22.8¢ to 24.0¢, fresh pork from 20.9¢ to 21.3¢ and cooked ham from 51.6¢ to 52.3¢ per pound. Greamery butter was up from 30.5¢ to 30.8¢, and dairy butter from 26.9¢ to 27.3¢ per peund. Onions averaged 4.3¢ per pound as against 4.0¢ in April.

The rentals index rose from 84.9 to 87.3, continuing the upward movement first apparent in October 1934. Rentals for dwellings occupied by workingmen were up 1.3 per cent, while middle grade dwellings advanced 1.7 per cent. In both types, single houses showed the greatest increase.

The fuel index fell from 86.6 to 86.1, due to seasonal declines in the price of coal.

The sundries group mematined stationary at 92.6 despite a fractional rise in motor operating costs from 92.0 to 92.1, due to higher prices for tires.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-May, 1937.

Security County, E. preferor, A., petty, April 20, 677, print, 407	SOLCOME - CASE AND SOLCOMES AND ACTIVE	a. Stranger and Control of the Control of	(1926	5=100)				
	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing House- hold Require- ments, etc.)
1913 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1931 1932 1933 1934 1935 1934 1935 1936 May June July August September October November December 1937 January February March April May	65,4 124,2 100,0 100,0 98,0 99,3 100,0 98,4 98,9 99,9 99,2 89,6 81,3 778,6 779,1 80,0 80,0 80,0 80,0 81,1 81,1 81,1 81	66.2 1.09.4 1.09	652944200000994724778288881377756666 10000000999999999999999999999999999	4.5216330823907113888889999999999999999999999999999999	63.3 153.7 105.7 105.7 1001.9 1001.9 100.5	604000037370180446661211112123737566	100.09999977.099999999999999999999999999	100.09 97.39 97.39 97.39 97.39 97.37 77.59 98.00 77.77 77.78 80.00 77.77 77.78 80.00 77.77 77.79 80.00 77.77 80.00 77.77 80.00 77.77 80.00 77.77 80.00 77.90

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Cheese (Pound)		19.8	19,6	19.4	0	4.01	19.7	D 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.00	2000	000	L 0 0 L	1967	0.01	100 100 100 100 100 100 100 100 100 100	2000		9.0%	20.00	20.6	20.6	20.4	20.3	20.7	21.0	21.8	22.4	22.5	22.4	¥. 00	# 000	0.22	22.4	C* 77	22.6
Butter Creamery (Pound)		24.6	24.4	25.1	L L	20.00	7820	0,00	7.00°	20.00	9.4. o	0.40	25.5	27.1	28.6	30.3	•	30.6	50.1	28.7	27.6	26.8	25.2	26.2	28.0	29,6	29.2	28.4	29.4	20 0 20		6.00	89.9	20.2	30.8
Butter Dairy (Pound)		21.8	21.7	22.2	0	200.00	24°0	4.02	0.40	4 K	20.00	2 1.6	6, 12	23.5	24.9	26.5	•	26.9	26.4	25,6	24.7	23,6	22.0	22 .3	23.9	25.4	25.8	25.4	26.0	0 20	0 0	0.74	26.5	6.07	27.3
Milk (Quart)		10.1	10.0	10.5	0	# . O	† 4 O L) LO	J C C	201	0 C	201	10.4	10.6	10.6	10.6		10.7	10.7	10,7	10.7	10.7	10.7	10.4	10.4	10.5	10.8	10.8	10.9	م ۱۲	0 0	T C	11.0	TT.	11.0
Eggs Eggs Grade "B" Fresh and Grade "A"Grade "C"	· (Dozen)	27.2	31.7	31.2	8 00	0.00	0. 70	200	0 c	0,00	L 12	2.3.7	26,4	30,1	33.4	34.7		33.9	28.8	51.6	23.2	19.9	20.5	25.4	25.6	28.5	29.6	34.3	35.2	20 8	200	0 0 0	1.* 47	1.00	21.3
Eggs Fresh Grade "A	(nozen)	32.6	40.4	47.4	47 7	40.0%	3 5	24.3	25.0	22.6	24.7	27.7	31.2	35.8	41.5	43,4		41.5	33.8	58,1	28.1	23.7	24.4	27.2	30.1	52.5	35. 5	43.9	45.6	39 6	33.68	0.00	0.00	0.000	25.5
Lard Pure (Pound)		14.5	14.6	14.6	14 6	0.4.1	4 L	1 2 2	15.2	15,3	15,5	15,9	17.2	18.1	18.3	18.3		17.9	17,2	16.6	1.6.0	15,9	15.6	15,3	15.4	15,6	15.7	15.8	15.9	15.9	9 91	ָ מ מ מ	0.01	TO O	10.8
Pork Bacon Fresh Salt Breakfast (Pound); (Pound)		26.2	34.5	52,7	6,5	6 [2	31.5	31.2	30,3	30.1	30,1	30,5	31,6	31.8	51.2	29,9		29.3	29.1	29.0	28.7	28.8	28.9	29.5	30.0	30.8	30.6	30.0	29,1	6,66	0 0 0	0 00 00 00 00	0.00		222
Pork Salt (Pound)		19.6	19,4	19.1	19.0	19.4	19.2	19,4	19.61	19,7	20°2	20,1	20.5	20°2	20.4	20.4		20.3	20°2	20.1	19,9	20°I	19,9	20.1	20.3	20.2	ZO.	19.9	19.5	19.7	0 61	0 0 0	10°1	9 0	10°0
Pork Fresh (Pound)		20.7	20.0	19.1	19.4	19.9	20.0	20.0	20.4	21,3	22.4	22.6	23.1	22 ° 2	21,9	20°8		21,1	21.3	21,12	21.0	21.2	21,2	21.9	22.4	4.22	7. TZ	21.1	20.4	20.5	2	20.5	0000	ָ ה ה	C. 12
Mutton Roast (Pound)		18.4	18.7	ಖ್ ಖ	19.8	20.7	20.9	21.5	21.6	21.5	21.4	21 ,1	20.9	20.3	19,9	20°2		21.6	22.0	22,3	22,3	23.9	24.2	25.0	22.9	52°.5	77 T	7.02	20.4	21.5	4.22	7. 19	00 a	0 70	0.40
Veal Roast (Pound)		11.7	9,11	17.6	12,1	12,9	12.9	12,7	12,6	12.7	12,8	12.7	12.9	13.4	13,4	13.4		14,1	14.7	15.2	13.8	13.7	TS.S	Los	1.01	10.01 2.01	4.01	4°01	13.3	14-1	14.9	14.4	14.3	1 T	F +
Beef Chuck (Pound)		T. TT	10.6	0°07	10.8	11,2	11,6	12,6	13,4	14.0	14,0	13,2	12,8	12.7	12.3	12,1		12.6	12,9	12.9	12.6	12.9	12.7	12.0	0.21	٥. ١٤٠	1.01	0°27	11.8	12.2	12.9	12.8	12.00	2 T	H H
Beef Sirloin (Pound		0, 12	2002	C. 81	20.0	20.9	21.2	22.5	23.7	24.8	25.1	24.8	24.3	23.4	22.5	22.3		22°8	23.1	23.4	22.9	23.1	0,000	7.07	T. 02	20.00	8.00	0.22	0,22	22.7	23.9	25.3	24.8	96 9	6.03
Year and Wonth	1934	Uctober	November	1935	January	February	March	April	May	June	July	August	September	October	November	December	1936	January	February	March	April	May	June	outy http://	August	Octob cemper	Merchan	November	December 1937	January	February	March	April	May	Com.

7.17 Vinegar 7 02 7 (Pint) 000000 Potatoes. 18.6 (Peck) 30.2 34.5 37.1 37.0 (Pound) Coffee 38.8 38.1 38°0 38°2 38°2 37°4 37°1 37°1 37°1 37°1 35°6 66.66 66 35°2 35°1 35°4 35°4 (Pound) 53.1 52.8 53.2 555.00 552.2 551.9 551.9 552.0 552.0 552.1 552.1 552.0 552.0 52.2 52.1 52.1 52.4 Tea Sugar (Pound) AVERATE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded Yellow 4 0 0 6.1 H & C C C Pound) Granulated 6.50 6.1 A44444 (Pound) Prunes 12.9 12.8 12.6 110.4 110.8 110.9 110.0 110.8 110.8 110.8 111.3 111.3 11.4 11.5 11.7 Apples Evapor-(Pound) 15°1 14°9 15°0 15.0 115.1 115.3 115.3 116.0 116.1 115.4 115.4 16.0 15.8 115.8 115.8 116.2 116.4 116.4 116.5 16.4 16.0 15.8 16.1 ated Beans (Pound) 4.9 Pound) Rica 7°09 7°09 7°09 7°09 7°09 8°0 8°0 8°0 8°0 9 8 8 8 8 Pound) Rolled Oats 5,2 5.000 (Pound) # # # # # # # m m r m m m 4.60 Flour 4 4 4 4 4 Bread (Pound) 2 2 2 4 4 July August September October July August September November November February March April 1936 January February March November December 1937 January 1934 October 1935 January October

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stocks rallied in the beginning of May but failed to hold the ground recovered and the index dropped from 134.4 on May 8 to 129.6 on May 13, the minimum for the month under review. In the following week the index regained most of the losses of the previous period of recession. Strength was apparent in all groups till the final day of trading when the index foll from 133.4 on May 29 to 129.8 on May 31. Common stock indexes moved narrowly in comparison with the preceding month and the general index declined from 135.2 in April to 132.2 in May. In the Industrial section declines were general with most sub-groups dropping to new lows for 1937. Building Materials continued the recession which began in April, losing over 16 points, and industrial mines, pulp and paper, milling and machinery and equipment also suffered appreciable losses. For the third successive month, nineteen utilities moved lower and the monthly index was 63.0 as compared with 64.1 in the preceding month. In this group, Telephone and Telegraph moved against the general trend due to an increased rate of dividend for Bell Telephone. Mane banks gradually declined from 93.8 for the week ended April 29 to 92.9 for the week e

WREKLY INDEX NUMBERS OF 24 MINING STOCKS (1926-100)

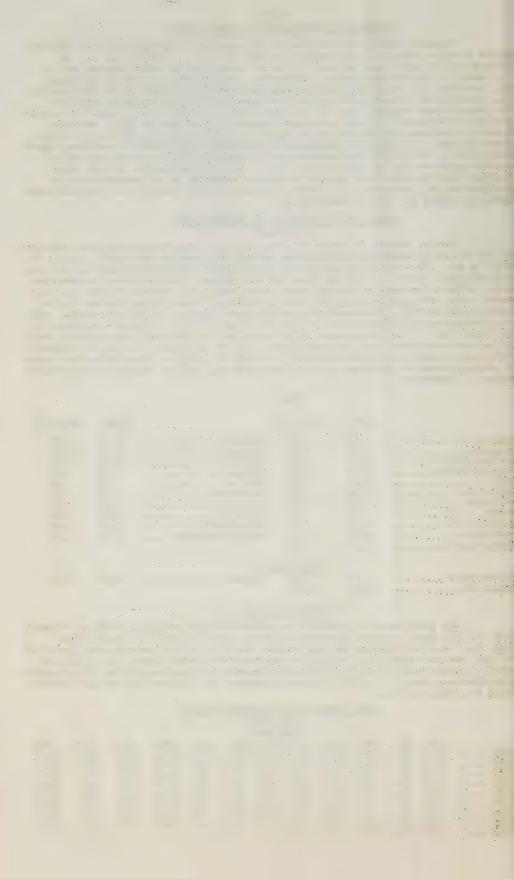
Further declines in market values of gold and base metals shares were registered for the fourth consecutive month as the general index receded from 15%.1 in April to 142.1 in May. This setback reflected declines in base metal commodity markets, and also the continued uncertainty over the future of gold prices. Trading during the month was dull. After a firm opening, mining stocks moved irregularly downward for the first two works in May, bringing the indox of twenty-four mining issues to 136.9 on May 13, the lowest level for 1937. Between May 14 and 24 prices improved, led by base metals, and the index advanced to 145.1 almost on a par with that of May 1. Gradual recessions in the latter part of the month orased carrier gains and the index fell back within a point of its new established law. The monthly index for the gold group was 111.3 as compared with 120.0 in April while base metals fell from 285.0 to 269.3. Listed below is a table of average prices for the weeks of June 3 and April 29, 1937, as compared by the Dominion Bureau of Statistics.

		GOLD			
Beattie	June 3 1.15 6.955 9.45 39.04 .52 11.41 .37 1.37 50.25 5.27	April 29 \$ 1.32 7.22 9.72 3.19 41.81 .54 11.87 .40 1.41 50.10 5.95	Macassa	June 3 \$ 5.16 33.73 6.18 3.87 1.46 3.89 5.06 6.37	April 29 \$ 5.65 35.39 6.25 4.80 98 1.63 4.21 3.24 5.10 6.55
Falconbridge	7°74 29°04	BASE METAI 8,19 29,31	Noranda	61.62	63.37

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 100.2 in May as compared with 103.1 in April. Abitible Fewer and Paper fell from 72.4 to 64.6, Canada Cement from 106.4 to 103.4, Canadian Car and Foundry from 27.0 to 26.0, Dominion Coal from 21.2 to 20.2, Simpson's from 101.6 to 99.1, St. Lawrence Corporation A from 35.3 to 32.8 and Steel of Canada from 79.2 to 73.5. Canadian Canners FB' rose from 10.6 to 11.8, Canadian Rydro-Electric from 75.3 to 77.0, National Breweries from 41.2 to 42.0 and Ogilvie Flour Mills from 150.2 to 160.0.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926-100) Nov. Dec. Sept. Apr. 104.3 103.4 May 104.3 102.6 June 99.8 99.8 66.5 59.1 70.6 102.9 100.4 107.4 97.9 83.2 104.8 99.5 72.6 105.1 106.8 100.0 84.2 104.8 97.4 71.8 105.6 97.1 69.1 108.1 98.8 83.4 1929 1930 1931 1932 1933 1934 1936 1937 **** 78.8 64.2 49.5 53.4 61.0 67.4 69.2 52.9 59.7 69.5 69.5 45°5 58°5 68°4 58.8 49.6 66.5 77.8 100.4 50.2 52.9 57.2 58.0 47.2 54.6 67.3 68.5 68.7 71.2 69.2 68.4 76.3 76.0 74.6 102.6 103.1 100.2 71.4 64.1 67.3 70.9 80.6 68.4 72.5 73.5 74.9 99.2 91.1 93.9



INVESTORS' MONTHLY INDEX NUMBERS OF COLLION STOCKS

-																	~	1	., .	-																	
and the state of t	the same of the same	Industrial	Mines		2		198.4	198.9	200.4	222.9	243,0	240,4	236,4	246,0	257.0	267.3	315.7	370.1		387.2	410.2	416.3	401.8	394.8	417.8	420.5	444.2	48801	519.3	546.2	540.0		549.3	586.7	610.2	538.9	525.8
William Samen & Sec	and the same of the same of	Build-	Mate-	rials	14	Brah ala made dispera	106.5	102,5	95.5	97.7	102.0	103.4	103.6	105.7	1.03,3	103,8	11207	117.6		127.3	135.4	131.7	13401	120,6	131,0	137.2	142.5	149.7	162.6	170,3	181.9		197.0	203.5	213.4	204.8	188.4
and the state of the state of	TALS	Bever-	ages		7	-	106.8	109.1	101,6	9.66	102,4	10407	116.7	12209	126.5	133.2	157.3	161,0		15107	15107	140.1	131.7	131,4	129.3	131.6	135.7	130,2	135.6	143.6	145.3)	141.0	139.3	141.8	133.4	128.4
CONTRACTOR AND	TNDONT	Food Beve	Allied	Pro-	13	The same of the sa	134.2	131,3	126.5	125.1	127,8	127.0	126.5	13001	120°7	134.4	14507	14005		153.6	15007	153.0	150°7	145,7	149.2	153.9	157.1	162.5	171.7	179.6	182.3)	184.2	188.2	190.0	182.4	178.5
St. Barber 6 Garbarder St.		Tex-	and	Cloth-	10		75.8	75.6	74.1	73.1	70,3	67.2	7.99	65.5	61,8	63.5	0°69	70.4		75.5	74.0	73.1	71.3	68,1	67.4	8,99	0.89	70.6	73.4	74.4	73.5		77.3	78.5	80,2	19.9	77.5
de Brade despisa combi-	The state of the state of		Uils		4		181.5	179.7	176,0	178.6	211.7	217.9	210.6	210.0	206.6	215.1	228.7	214.8	Paradona · · ·	231,0	246.5	23703	244.5	234.0	22001	224.3	218.9	22006	232.5	233.4	215.4		229.6	235.2	24707	230.4	229.6
en autopulation site anche	***	M111-	ing		4		71.5	67.4	56.0	56.9	59.9	58.4	57.4	59,3	61,2	6009	6099	7607		30.4	84.3	88.7	91.0	87.3	86.5	87.0	89.8	93.9	101.9	107.0	112.5		119.6	120.7	127.0	117.4	109.4
is equipment an experience.	******	Pulp	Paper		9	Canada Agrana Canada Ca	14.0	13,4	11.6	17.1	10.8	10.5	30,6	1.2.0	12,4	3.206	14.6	15.9		18,6	20°5	18.5	17.5	1.007	17.5	18,6	18,0	20.3	24.4	27.5	29.7		37.2	36.7	40.2	47.1	38.5
	of a reduced around disclared	Ma- chinery	and	Equip-	∞		130.4	128.0	119.4	122.7	120,2	115.5	119.6	11.909	115,3	120.3	1.22,6	116,4		118,2	125.0	122,2	114.3	108.0	106,3	102,4	103.0	113.6	12703	140.4	139.4		156.3	163.4	168.3	157.5	151.3
2/-	Anna are one tra		Total		849		129.7	128,8	125.6	1.30 8	144.4	145.2	143,8	146,1	14701	15209	1.70,3	178.2		187,7	20000	194.8	194.2	187.9	189.3	19001	191.4	200°6	212,3	219,9	212.8		222.0	220,8	241.7	224.1	216.4
	Bank Blancon Achine	Power	Trac-	tion	15		61,3	59.8	56.4	53,9	53.8	55,3	56.0	62.8	58°6	59.6	66,1	62.7	4-14	0°99	73.1	69.7	67.1	65.3	66.4	60:09	67.1	7000	77.7	81,8	82,1		91.1	97.5	94.7	85.1	84.0
200	CHO.	Tele-	Tele-	graph	2		100.3	102,4	10001	94.8	95.5	91.6	98,6	6°66	100,3	100,0	10501	10%00		111,4	112,3	13.0,4	109.7	109.5	112.5	111.7	113,2	114.2	114.6	116.5	120.4		122.0	125.8	124.2	122.0	124.7
CALT TIME	CITTITIO	Trans-	ation		2		32.1	30°8	25.3	25.8	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28°6		29.9	35.0	33,3	30°8	30.5	31.02	31.9	29.7	30°2	33,4	34.6	34.6		38,7	41.8	39.6	35.0	32.0
	The same of the sa		Total		19		50,4	49.4	45.1	43°0	44.4	0,0	44.7	4707	46.3	45,6	50°9	5001		52.4	57.0	55.5	53.2	5205	53.3	53.8	53.1	5408	59.8	62.4	62.8		63.5	73.1	77.0	64.1	63.0
Banko	DELIKS		Total		6	all designation and the same of the	80°1	19.9	76.8	75.0	73,1	72.0	7207	9°01	62°3	68,4	73.0	75.1		1806	82,6	19.6	77.5	77.7	77.8	17.2	19.0	19.7	80°6	84.5	07.7		94.4	1.96	95.9	94.0	92.7
Conono Review	delierar		Tetal		96		88.6	87,8	84.4	86.4	93.6	93.0	92.4	94.7	93.6	96.1	1.05.8	107.4		112.9	12007	117.4	115.9	112.8	113.8	114.3	114.7	119.5	126.9	131.8	129.2	gy e Barriou	137.4	142.4	147.2	136.2	132.2
Commission Charles in the Mass Sections of		Number of	Securities	1937		1935	January	February	March	April	may	June	July	August	September	October	November	December	1936	January	February	March	April	May	June	July	August	September	October	November	December	1937	January	February	march	April	May

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926-100)

	(1920=100))	
Number of Stocks 1937	: Gold :	: Base : Metals : 3	: Total : Indox : 24
x1928 - High Low	137°2 75°4	322.2 105.7	138.6
x <u>1929</u> - High Low	89.7 52.7	318.0 157.3	127.9 72.6
x <u>1930</u> - High Low	66.7 53.3	203.1 56.4	88.3 56.7
x <u>1931</u> - High Low	79°5 54°4	108.3 49.9	85°4 54°8
x <u>1932</u> - High Low	63 .1 48.5	82.3 42.5	64.8 46.8
x <u>1933</u> - High Low	111.9 64.9	144°1 98°5	116.7 65.1
<u>x1934</u> - High Low	140.1	167.6 125.0	1 ¹ 43°3 107°3
<u>x1935</u> - High Low	131.2 104.7	211.7	136.7
<u>x1936</u> - High Low	136.2 118.3	322.1 205.5	170.3 135.4
1936 January	124°8	214.8	142°,1
February	130.2	230.4	149.8
March	122.7	232,2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134,4	246.0	156.1
July	134.4	254.1	157.6
August	132,6	264.0	158.1
September	131,2	267.1	157.6
October	126.4	289,4	158,2
November	131.8	312.5	167.0
December 1937	131.3	317.8	167.7
January	137.5	329.6	174.6
February	139:4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
Weekly Index Numbers			
Week ending April 15th	122,6	303.5	157.8
" " " 29th	115.3 112.8	284.0 267.1	148.3
" May 6th	113.2	273.8	143.4 144.5
" " 13th	110.0	264.3	140.1
" " 27th	109.4 112.6	267.2 274.3	139.9 144.0
" " June 3rd " 10th	108.3 110.1	265.1 264.1	138.7
x Wookly figures.		F049 T	139.9

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS MARCH - MAY 1937

	-			The second secon										
e dan ber der eine der der der der der der der		M	AARCH				A P	RIL			N .	MAY		JUNE
	4th	11th	18th	25th	lst	8th	15th	22nd	29th	6th	13th	20th	27th	3rd
GOLD GROUP	⇔	↔	0	↔	₩.	₩.	₩.	↔	5	\$	-02	€	\$	₩
Beattie	1.44	1.42	1.42	1,43	1.56	1.54	1.42	1.31	1,32	1.32	1.25	1.23	1.25	1.15
Bralorne	8.87	8.62	8.50	8.57	8.27	8,37	7.87	7.58	7.22	6.90	6.62	6.50	66°9	6.95
Buffalo-Ankerite	11.52	11,19	11.66	11.64	11.25	11,04	10.62	9°89	9.72	9 .20	9006	00.6	9.52	9.46
Central Patricia	4.68	4,43	4.49	4,40	4.28	() (+ 4.	3.62	3,30	3.19	3.22	2,96	2 .99	53.0	3 ,00
Dome	47.62	46.50	47.52	46,75	45,79	44.87	43,37	43,79	41,81	40.85	39.67	39.87	40.12	39:04
God's Lake	08,	°76	e.76	*74	0.73	•70	.63	.59	. 54	.52	•48	.48	.54	.52
Hollinger	14,96	14.58	14.54	14.14	13.87	13.66	13,17	12.21	11,87	11.98	11,40	11.12	11,40	11,41
Howey	.59	.54	.51	.51	°46	.46	·41	823	.40	.38	.36	.36	.37	,37
Kirkland Lake	1.05	86°	1.04	1.16	1.37	1.56	3.52	1.41	1.41	1.47	1.38	1.37	1.43	1,31
Lake Shore	58.83	57.25	56.33	56.60	56.08	55.04	52.89	50.89	50.10	50.58	52.72	51,85	53,20	50.25
Little Long Lac	7.007	6.64	69.9	6.77	6.62	69.9	6.44	5.87	5.95	5.87	5.57	5.33	5.54	5.27
Macassa	7.81	7.21	6.91	7.47	7.38	7.21	6.70	5.86	5.65	5.57	5c37	5.08	5.49	5,16
McIntyre	40.50	40.52	40.29	39.77	39.71	39.10	38.04	36.98	35,39	34.52	33.50	34.39	34.20	33,73
Pickle Crow	8.02	7.43	7.51	7.49	7.30	7007	6.67	6.13	6.25	6.29	5.04	5.98	6.37	6,18
Pioneer	5.84	5.73	5.43	5.23	5.37	5.23	5.05	4.99	4.80	4.54	4.19	4.02	4.01	3.91
Reno	1,19	1,15	1,12	1.09	1.09	1.09	1.03	. 98	.98	66.	06°	.87	.89	-87
San Antonio	2.03	1.99	1.98	1.98	1.98	1.91	1.71	1001	1.63	I.63	1.55	1.50	1.56	1.46
Siscoe	5.70	5.46	5.37	5.38	5.37	5.17	4.69	4.31	4.21	4.06	3.85	3.88	4.07	3.83
Sylvanite	4.15	4.11	4.00	3,98	3.93	3.88	3.65	3.37	3.24	3.22	3.05	3.08	3.23	3.09
Teck-Hughes	2.97	5.86	5.72	5.74	5.72	5.62	5.25	5.16	5.10	5.21	5.08	5.01	5.17	5.06
Wright-Hargreaves	7.74	7.58	7.57	7.57	7.60	7.61	7.23	6.82	6.55	69.9	6.40	6.35	6.46	6.37
BASE METALS GROUP														
Falconbridge	11.69	10.79	10.27	9.97	9.83	69.6	9.22	8.29	8.19	8.22	8.08	7.80	8.00	7.74
Hudson Bay	38.14	38.73	37.02	35.81	37.25	34.77	32.79	31.58	29.31	29.94	28.70	29.58	31.05	29.04
Noranda	78.50	79.10	77.08	75.06	75.17	73.96	70.71	86.37	63.37	63.50	61.75	61.33	62.52	61.62

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926-100, advanced from 112.7 for April to 113.8 for May. The volume of sales was unusually light but prices moved gradually higher as demand was steady and offerings not excessive. In the first week of the month helders of the 51 p.c. - 1937 Dominion issue were invited to convert their bonds at lower rates of interest and a fair response was made.

, British Consols moved 7/16 lower, closing at 76 3/8 but the Dow-Jones average of selected high-grade United States bonds showed a slight rise.

The index of Dominion of Canada long-term bond yields declined from 73.2 to 71.0, with the average yield for the six issues included in this index at 3.31 for the last day of May as compared with 3.50 for the last day of April. Representative Ontario issues averaged 3.57 for May and the Ontario yield index fell from 77.9 to 74.5.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG WEND FRICES, 1929-1937. (From Cabe issued by A.B. Amos and Jompeny Ltd.)

	1929	2930	7071	1932	1037	2,934	1935	1936	1937
January	101.4	99.0	103.1	9401	103.3	104.5	1.15.9	1.13.6	117.7
February	101.0	99.3	20 3 c 3.	94.9	1.03.4	3.05.4	214.2	115.0	115.3
March	99.2	99.9	1.03.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	1.00 . 5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	11.0.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	204.9	110.4	114.2	117.0	***
July	98.3	101.2	105.3	97.0	104.8	1.11.01	114.5	1.13.0	940
August	99.3	10201	105.3	201.0	105.6	112.3	114.8	119.1	1963
September	99.0	203.0	10201	101.8	105.7	11.2.6	110.9	119.1	040
October	98.2	103.2	98.1	1.03.8	105.0	111.01	110.2	117.1	
November	98.7	103.2	97.4	102.6	104.8	21200	112.5	117.6	949
December	99.4	103.1	95.5	101.2	103.6	1.15.2	112.5	118.2	

MONTHLY INDEX NUMBERS OF DOMENTION OF GARADA LONG-TERM BOND FIELDS, 1929-1937. (From data issued by A.E. Ames and Company Irtd.)

	1929	1930	1931	1932	1932	7.934	1935	1936	1937 64.6
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	
February	98.3	101.04	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.8	85.1	72.4	69.9	72.7
April	100.9	99.3	90.0	109.3	96.6	83.8	72.2	69.5	73.2
May	1.00.2	98.4	89.3	109.3.	95.0	81.08	72.04	68.8	71.0
June	104.0	98.2	38.3	1117	93.3	82,1	73.4	66.9	04
July	104.0	98.0	88.3	107.5	93.5	go.l	7201	65.1	***
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	
September	102.8	93.9	95.5	98.7	95°4	7702	79.8	63.1	**
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	**
December	101.4	93.9	11.107	99.4	9501	72.3	75.5	64.1	ma .

WEIGHT INDEX NUMBERS 1937.

Date March	11 18 25	Prices 113.9 113.3 112.7 112.4	Yields 70.8 72.2 73.2 73.7
April	1 8 15 22 29	112.7 112.5 112.6 113.1 112,5	73.2 73.8 73.5 72.4 73.3
May	6 13 20 27	113.0 113.6 113.8 114.5	72.4 71.6 71.3 69.9

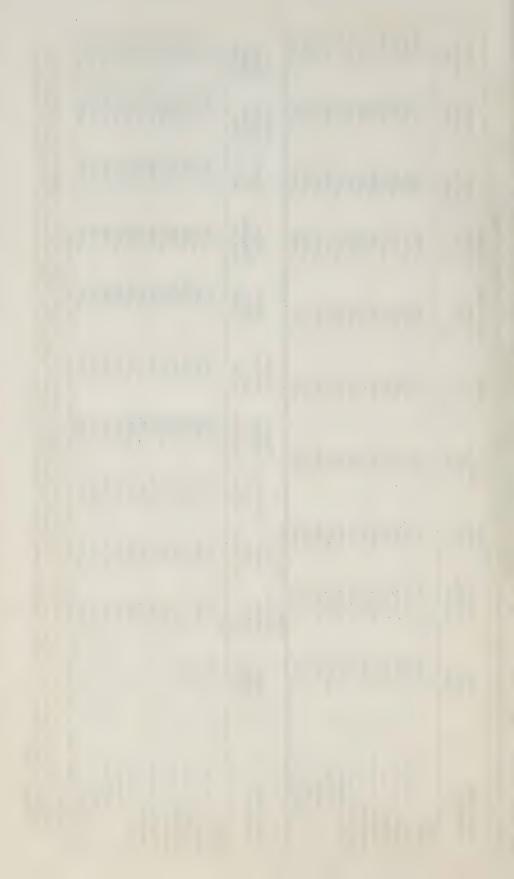
x Based upon an average of daily figures for the week ending on dates specified.



NOTE: The noor rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada. EXCHANGE QUOTATIONS AT MONTREAL, 1936-1937

Former Gold Parities	New York Funds	London Sterling 4.8666	France France (1)	Belgiar Belga.		Italy S' Lira .0526 (2)	Switzerland Franc (1930 (3)	Holland Guilder .4020 (4)	Norway Kroner ,2680	Sweden Kroner 2680	Denmark Kroner ,2680
1936 June	1,0026	\$. 5.0328 5.0269		of the second state of the second sec		\$.0789 .0789	\$.3250 .3275	. 6790 . 6813	2529	2595 2591	.2246 .2244
August September	1,000,1	5.0265	.0659 .0647 .0467			.0786 .0545	.3260 .3174 .2299	.6791	. 2525 . 2532 . 2460	2598	.2249 .2186
November	9986	4,8817	0464			0525	. 2295	. 5392 . 5451 . 5477	. 2463	2528 2528	2189
1937 - January February March	1,0003 1,0002 ,9995 ,9987	4,9092 4,8953 4,8624 4,9095	.0467 .0466 .0460 .0449		1684 1684 1683	0526 0526 0525	22284 22278 22279		2460 2453 2467 2467	2524	2186
Former Gold	Spain Peseta .1930	Gzech, Slovakia Koruna ,0296 (5)	Argentine Peso (Paper) ,4244 Unofficial	Austral (Pound 4,8666	azil lreis 1196 ificial	Germany Reichs- mark .2382	India Rupee .3650	China (Shanghai) Dollar	Japan Yen .4985	Union of S.Africa (Pound) 4.8666	New Zealand (Pound) 4,8666
1936	ಾ	-s>=	\$	>		0	(A)	Jos 6	.>• 0	7 C	3 C
June crossoco ent	1369	,0415	02120	4,0252	0568	.4038	.3797	300I	2940	5.0265	4,0539
July ecococococ	1373	,0416	27.29	4.0215	0.05.00	4023	3794	3007	2941	5,0202	4.0538
September	3365	0413	2833	4.0312	0589	,4010	3810	•2999	2946	5.0327 L 891	4,0637
October	ž 1	0365	2772	3.9178	0585	,4017	3686	.2949	2849	4.8760	3,9368
December		0352	2975	3,8820	0594	,4019	3706	45540	2849	4,8964	3,9528
1.937 - January	ę a	0350	3024	3,9273	6090°	4024	3699	.2964	2854	4,8892	3.9485
Hebruary	B J	0349	8680	3, 9060	0616	4019	,3687	.2967	,2848	4.8763	3.9375
April	40	0349	,3028	3,9276	.0625	.4015	.3708	.2969	,2860	4,9033	3,9592
No.	ž	0348	3029	1976 2	0640	4011	03722	.2978	0.2874	4.9251	307/60

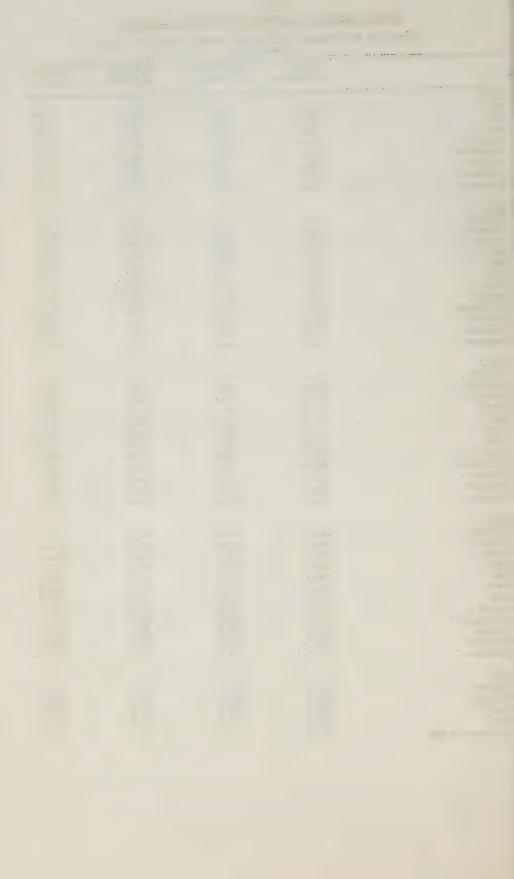
Italian lira devalued by 40,93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Gzecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation of February, 1934. (2)



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York. (1926, 100)

	(1926	1.00)		
	Total 419 Stocks	Industrials : 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1933	•	0		•
May	61.5	63.7	36.5	77.8
June	72.8	75.1	42.8	
July	79.8	85°8	51.3	93°9 97°4
August	74.4	77.9	48.7	97°4 87°5
September	75.5	81.0	48.2	
October	69.5	75.5	40.3	81.5 75.0
November	68,8	76.2	38.4	70.0
December	70.4	78.8	40.0	67.8
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50 . 5	80.7
March	77.2	85°1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35°9 34°8	63.2
November December	68.3 69.6	78.4 80.6	35-9	60 ಪ 58 ಪ
3075				
1935	70.1	·d1 0	75.0	57.6
January February	70.1 68.0	81.9 80.1	35.0 32.3	55.1
March	64.6	76.2	28.4	53.4
April	67°5	78.9	29.4	59.7
May	73.1	85.7	30.9	59°1 63°7
June	75.5	87.4	32,4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37,6	90.1
Decamber	95.3	109.2	47°4	91.6
1936	200	771 -	117 7	A'7 6
January	100.0	114,5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49° 5 48°3	102,8
April	108.9	125°3 116°2	45.0	101.5 94.7
May June	101.0	120.6	47.7	102.0
	105.6	124.3	50.7	105.8
July	109°2 113°0	128.4	53.9	108.8
August September	114.1	130.2	55°4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122,8	142,6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124,5	146,5	60.1	100.7
1st week of May	114.8	13407	56.0	93.7



Gov. Doc

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 6

PRICES & PRICE INDEXES

JUNE 1937

Wholesale Prices Retail Prices Security Prices Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

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Issued July 20, 1937.

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S.

H.F. Greenway, M.A.

PRICE MOVEMENTS, JUNE 1937

COMMODITIES

Following a decline in the first two weeks of June which brought the weekly wholesale index of the Dominion Bureau of Statistics to 84.1, the lowest point touched in the last three months, a number of commodity markets rallied, and the index moved up 2.1 points in the latter half of the month. The index for the month was 84.6 as compared with 85.1 in May. Grains, especially, were strong as drought and rust reduced crop prospects to considerably below normal. Livestock prices were well maintained and June levels, which corresponded very closely with those of the base year (1926), represented an increase of approximately 40 p.c. over a year ago. Pulp prices moved slightly higher while a reaction occurred in British Columbia fir and cedar which previously had shown outstanding gains. Among the principal commodity groups, advances were confined to Vegetable Products, Animals, Textiles, Iron, and Non-Metallic Minerals while fractional recessions occurred in Wood Products, Non-Ferrous Metals and Chemicals. Canadian Farm Products moved up 5.4 points to 90.4.

COST OF LIVING

Seasonal reductions in coal and coke prices, and a slight recession in the average level of food prices resulted in a decline in the general cost of living index for Canada from 82.8 in May to 82.6 in June. Retail prices of foods fell from 76.6 to 76.4, advances for lard, bread, onions, and a number of meats being more than offset by declines for Grade "A" eggs, milk, butter and potatoes. A reduction in the coal subgroup from 86.3 to 82.9, and in that for coke from 87.5 to 86.0, resulted in a downward movement in the fuel index from 86.1 to 84.2. The sundries group remained unchanged at 92.6 despite a slight rise in motor operating costs from 92.1 to 92.3, due to higher prices for tires and gasolene.

SECURITIES

Common stock averages moved irregularly higher in the first nine days of June, during which the index for industrial, utility and bank stocks advanced from 130.7 to 132.1. Subsequently the market moved almost steadily downward until averages were only slightly higher than the lowest level for 1937, recorded on April 28 (125.3). Most subgroups followed the movements outlined above, with Industrial Mines, Oils, Building Materials and Milling leading the decline. Small gains were registered for Beverages, Textiles and Telephone and Telegraph. Trading continued to be very light. The Investors' general price index for the week ended July 1, was 127.7 as compared with 131.3 for the week of June 3. For the same period industrials dropped from 214.0 to 207.1 and utilities from 63.5 to 62.5. Mines moved irregularly higher to June 7, and then the trend was mainly downward up to June 25rd when a rally of a few days cancelled more than half of the previous declines. The general index closed the month moderately lower at 134.2 for a net loss of 3.7. Interest during the past month was mostly centered on the gold issues and the base metals displayed distinct weakness. The monthly index of twenty-four mining stocks was 134.7 as compared with 142.1 in May, with the gold section showing a decline of 5.4 points and the base metals 14.3. An index for Dominion of Canada long-term bonds showed little change throughout June, the index for Dominion of Canada long-term bonds showed little change throughout June, the index for Dominion of Canada long-term bonds showed little change throughout June, the index for Dominion of Canada

FOREIGN EXCHANGE

The month of June witnessed two major crises affecting the stability of foreign exchanges. The first came in the opening week when gold prices on the London market dropped approximately seven cents per ounce, as heavy offerings of hoarded metal failed to find buyers. This was due to the revival of recurrent rumours that official gold prices might be reduced in countries providing the leading gold markets of the world. Confidence was again restored however, on June 7 when British authorities established a price of \$34.72 per ounce. Subsequent fluctuations from this figure were narrow and offerings became comparatively moderate. From the London gold market, attention was soon turned to the French franc which showed signs of an impending financial crisis in the second week of June. New York ninety-day rates on the franc after remaining relatively stable in the first week, widened irregularly from $8\frac{1}{2}$ points on the 7th to $38\frac{1}{2}$ points on the 26th. For the balance of the month a financial moratorium was maintained, during which time the new Government obtained special financial powers to deal with the situation. The franc was formally devalued on June 30, with the understanding that it should be allowed to find its natural parity. On July 1, New York rates on the franc closed at

3.875 cents, down more than half a cent from pre-devaluation levels. The Canadian dollar weakened moderately during June in terms of both sterling and the United States dollar.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER CRAINS: Marked improvement in North American wheat prospects followed reports of rain in both spring and winter wheat areas. Estimates placed the American crop at higher levels and concurrently general liquidation set in. Liverpool futures broke sharply. Winnipeg weakened and No.1 Manitoba Northern cash wheat declined steadily from 125 $1/8\phi$ on June 1 to $115\frac{1}{2}\phi$ per bushel on the 7th. Rust damage in the United States and drought in the Canadian west coincided with later irregular rises which brought quotations to 123 $5/8\phi$ per bushel on the 16th. Export demand was practically negligible and climatic conditions continued the dominant market factor. As fears of further deterioration on both sides of the international line increased, Liverpool moved sharply upward in the 29th. Winnipeg followed the lead of overseas markets and No.1 cash wheat reached the high for the month at 141 $5/8\phi$ per bushel. No.2 rye showed a net gain of $25\frac{3}{4}\phi$ per bushel during June, No.1 wheat $16\frac{5}{8}\phi$ and No.2 oats and No.1 flax 6ϕ and $6\frac{1}{10}\phi$ per bushel respectively.

Descriptions (Basis cash per bushel	1936	1937	1937
Fort William and Bort Arthur)	June	May	June
	Average	Average	Average
	φ	¢	\mathscr{S}
No.1 Manitoba Northern Wheat	79.5	130.6	124.2
No.2 C.W. Oats	33.3	56.2	57.1
No.2 C.W. Rye	44.0	114.4	116.1
No.3 C.W. Barley	38。0	71.1	66.0
No.1 C.W. Flax	146.3	172.6	165.6

FLOUR AND OTHER MILLED PRODUCTS: Buyers were interested in supplying current needs only, although stocks were low. Export demand remained quiet and offerings of Ontario winter wheat flour were more freely made.

Descriptions	1936	1937	1937
	June 15	May 15	June 15
Flour No.1 patent Manitoba per barrel. Montreal	\$	\$	\$
	5,20	7,40	7.30
Rolled Cats Toronto per 90 pound bag Oatmeal Toronto per 98 pound bag	2.70	3.29	3.65
	3.03	3.96	3.96

SUGAR: More activity and broader speculative interest in world sugar futures were reported in June. These were attributed to unsettled European conditions as well as to increased demand and a higher range of prices at London. The situation in the United States regarding the legislative measures to be adopted remained unchanged. Later, demand increased there and during the final week sales of more than 150,000 tons of raws were made at prices ranging from 3,40¢ to 3,45¢ per pound.

			- ,	, -	-	
Descriptions				1936	1937	1937
				June 15	May 15	June 15
Granulated sugar	standard per	cwt. Mo	ontreal.	4.861	¥ ^{\$} 29	4599
Yellow sugar No.	l per cwt. Mo:	ntreal .	000000	4.33	4.71	4°99 4.71
B.W. I. raw sugar	per cwt. Mon	treal .		1,90	2.15	2,33

RUBBER: Raw rubber declined in the New York market in June but prices showed a tendency towards stability. The more rearish sentiment prevailing was attributed to statements by producers showing a possible production in excess of demand, and to unsettled labour conditions in many industries. United States statistics showed a consumption of 51,733 tons in May or 64 tons less than in April and estimates placed June absorption as low as 48,000. Stocks on hand, 172,985 tons at the end of May, were the lowest since September 1930 when the total was 169,927 tons.

Descriptions Raw rubber per pound at New York	1936 June Average	1937 May <u>Average</u> \$\phi\$	1937 June <u>Average</u>
(Canadian funds) Standard latex crepe sheets	16.2	25.9	24.2
	16.0	21.2	19.4

LIVESTOCK: Cattle markets were supported by heavier export movements and by a greater volume of orders from domestic sources mainly for packers. Frices remained remarkably firm at most centres but during the last week, Winnipeg was somewhat depressed by increased runs of poorly finished grades. Calves were easier with quotas to the United States about filled. Hogs advanced when cables from the United Kingdom indicated

higher bacon prices and lambs also moved forward as offerings decreased.

Descriptions	1936 June	1937 May	1937 June
Steers, good over 1050 pounds per cwt. at	Average 5.33	Average \$ 7.60	Average 8.29
Winnipeg Calves, good veal, per cwt.at Toronto	5°33 4°44 7°58	7.15 8.37	7.50 7.78
Hogs, bacon per cwt. at Winnipeg Winnipeg	5, 19 8, 87 8, 68	6.49 8.85	5.73 9.25
Lambs, good handyweight per	0,00	8.05	8.60
cwt.at Toronto Winnipeg	10.77 8.68	10.88	11.71

BUTTER: Demand remained quiet and dealers bought cautiously throughout the month. Holders did not press sales, and as receipts continued light they were readtly absorbed at most centres. Cold storage holdings of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics as 9,037,791 pounds on June 1, or about 3,300,000 pounds greater than the previous month's figures.

Descriptions	1936	1937	1937
	June	May	June
Jobbing price of first grade creamery butter per pound at Montreal	Average	Average	Average
	23.4	\$24.6	26.1
Toronto	. 23.9	25.1	26.2

EGGS: After early moderate declines, egg markets steadied as fresh supplies began to decrease. The general quality of eggs showed the effect of warmer weather and increasing difficulty was experienced in security top grades. Arrivals continued to exceed demand and considerable quantities moved into storage. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage holdings on June 1st at 8,229,088 dozen, a rise of 4,3 million dozen over stocks on May 1.

Descriptions	1936	3937	1937
	June	May	June
Eggs Grade "A" large per dozen at Montreal Toronto Vancouver.	<u>Average</u> 26.1 23.8 25.4	<u>Average</u> 24 [¢] 73 22.6 22.0	<u>Average</u> 25.5 23.7 22.0

COTTON: Reports indicating excellent progress of the new crop were regarded as the chief bearish factor influencing cotton prices during June. The New York market followed a dull and uneventful course and only narrow fluctuations were recorded. Declines were checked latterly on reports of increased European bunkley. Consumption of American cotton by mills of the world totalled 865,000 bales for the four weeks ended July 2 as compared with 837,000 bales during the previous four weeks. World supplies fell steadily from 3,847,000 bales on June 4 to 3,274,000 bales on July 2.

Descriptions	1936 June	1937 May	1937 June
	Average	Average	Average
Raw cotton, upland middling per 1b. at	P	¢	¢
New York (Canadian funds)	12.0	13.3	12.7

SIIK: Silk futures at New York advanced as cables from Japan indicated higher prices there. Nater market reactions appeared when the Japanese government's estimate showing a 2 p.c. reduction in the spring cocoun ways, , was revised upward to 1 p.c. above the previous year's figure. United States mill absorption during June aggregated 35,783 bales, or 505 bales more than in May.

Descriptions Raw silk quoted on a 60-day basis per pound at New York (Canadian funds)	1936 June Average	1937 May Average	1937 June Average
Special grand xx 85 p.c. 20-22 deniers Special grand xx 83 p.c. 13-15 deniers	1.65 1.62	1,92 1,84	1.92

WOOL: During the latter part of May, damand became more limited and prices eased. Although trading was quiet throughout June, with domestic mill requirements reported well covered, prices ruled firm. Exports of raw wool fell from 124,530 pounds in April to 91,013 pounds in May.

Descriptions Raw wool, per pound, in quantities of 20,000 pounds or more, f.o.b. Weston.	- 4 2	1936 June Average	1937 May <u>Average</u>	1937 June Average
Eastern, low, medium, \(\frac{1}{4}\) blood staple western, semi-bright, \(\frac{1}{3}\) blood staple	or 50's.	20,0	33.0	31.5
58's - 60's	*****	21.0	28-0	27.5

LUMBER AND TIMBER: Easier prices and a decided lull in inquiries from outside sources were noted in the Canadian lumber situation in June. Freight rates continued high and stocks in the United Kingdom were reported heavy. Exports of boards and planks in May were 152,758 M.bd.ft. as compared with 101,079 M bd.ft. in April. In western Canada, log production had been fairly active but a shut down of camps as from July 1 has been announced by the British Columbia Log Association. Many mills have unfilled contracts but supplies were considered ample to take care of these. Domestic rail demand from Prairies and Eastern Canada revived somewhat owing to increased orders for building materials.

Descriptions	1936 June	1937 May	1937 June	
Price Index Numbers 1926=100)	-	Code Incompany	o and	
White pine lumber	91.3	102.7	102.7	
Spruce lumber	78.0	102,4	102.4	
Fir lumber	91.1	112.6	109.7	
Cedar lumber	92.3	118.7	96.9	

IRON AND STEEL: A considerable volume of new business was reported and prices held firm to higher. Many concerns were engaged in filling contracts for rails that had been placed earlier in the year, while deliveries generally, were reported from four to six weeks behind schedule. Mill activity was further stimulated by the announcement of the placing of large contracts for air force equipment. Backlogs, at the highest level in several years, together with the current demand were regarded as of sufficient volume to maintain operations at present levels till the close of the year. The auto trade, mining, and farm implements manufacturers were steady buyers but other industries also furnished a steady flow of spot orders.

Descriptions	1936 June 15	1937 May 15	1937
Pig iron foundry No.l per gross ton f.o.b. sellers' works	\$ 20.50	\$ 25.50	June 15 \$ 25.50
at Canadian foundry	10.50	16.00	14.00

COPPER: During the month of June, United States domestic copper prices again held at 14 cents although London "spot" prices varied from 13.4 cents (June 2) to 11.3 cents (June 15) and ended the month at 11.9 cents per pound. A firm tendency was noted during the first week when the proposed British tax on growth of profits was withdrawn and producers met to discuss a plan for restricting production. However, the latter failed to materialize, and an easier tone appeared. Developments in the labour situation in United States tended to offset seasonal slackness toward the end of the month and the final few days showed a stronger position.

Descriptions	1936 June	1937 May	1937 June
	Average	Average	Average
Copper, electrolytic, domestic, per 100	\$	\$	\$
pounds, carlots, foob Montreal	9.72	14.86	14.45

BUILDING AND CONSTRUCTION MATERIAL, 1913=100 (See page 8 for these data on the base 1926=100)

<u> </u>	1936			1937		
	June	Feb.	March :	April:	May	June
Suilding & Construction Materials	126.5 126.9 115.4 132.3	135.9 141.4 122.7 137.5	145.2 155.1 126.2 143.9	155.8	155.5	150.3

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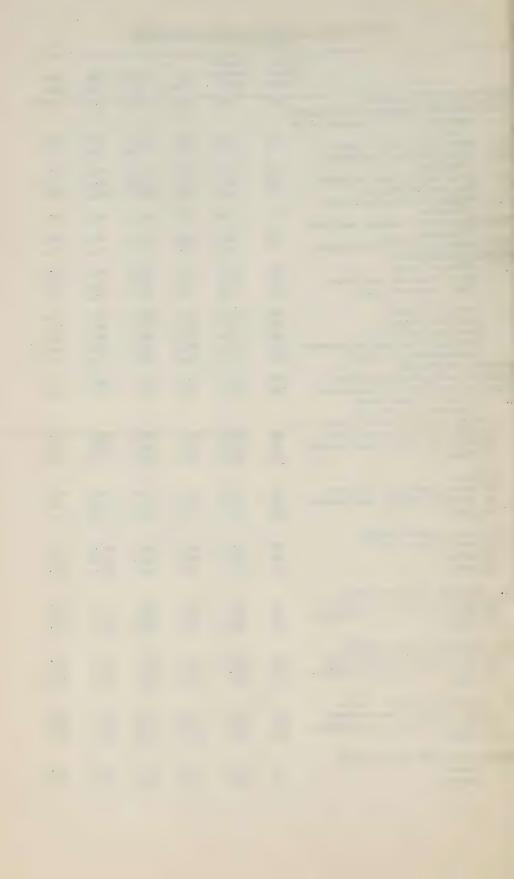
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SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

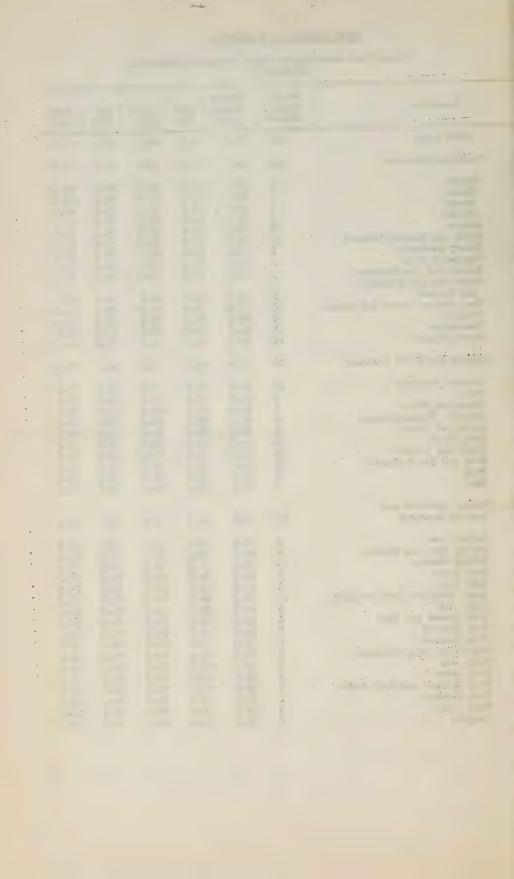
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	: I		: Average	June : 1936		: May : 1937	June 1937
Total CHIEF	Index 567 Commodities COMPONENT MATERIALS CLASSIFICATION Vegetable Products (grains, fruits	567 DN	74.6	72.3	86.1	85.1	84.6
II.	etc.) Animals and Their Products Fibres, Textiles and Textile	135 76	72.6 71.8	66.9 69.7	91.4 77.1	88.6 76.7	8 6.9 77.5
IV. V. VI.	Products Wood, Wood Products and Paper Iron and Its Products Non-Ferrous Metals and Their	85 4 9 44	69.6 68.5 88.0	69.1 68.1 87.7	73.8 78.4 103.7	73.6 78.4 103.9	73.9 77.7 104. 4
VII.	Products Non-Metallic Minerals and Their	18	70.0	67.07	89.3	85.7	84.3
VIII.	Products Chemicals and Allied Products SE CLASSIFICATION	83 77	85.5 78.0	85.7 77.2	85.6 82.6	86.6 82.1	86.8 81.8
I.	Consumers! Goods Foods, Beverages and Tobacco Other Consumers! Goods	236 126 110	74.7 73.4 75.5	73.7 71.2 75.4	78.9 80.7 77.7	78.9 79.9 78.2	79•2 80•2 78•5
II.	Producers: Goods Producers: Equipment Producers: Materials Building & Construction Materials Manufacturers: Materials N CLASSIFICATION	402 24 378 111 267	72,4 90.0 70.4 85.3 67.9	68.5 90.0 66.1 84.8 62.9	89.0 91.9 88.7 97.9 87.1	87.2 94.1 86.4 97.8 84.5	85.8 94.3 84.9 96.3 83.0
Total Total I.	Raw and Partly Manufactured Fully and Chiefly Manufactured Articles of Farm Origin (Domestic and Foreign) Field (grains, fruits, cotton, et	245 322 (c.)	70.8 73.6	66.6 71.9	87.5 80.5	85.7 80.0	83.3 80.1
(b (c) Raw and partly manufactured) Fully and chiefly manufactured) Total	95 91 186	63.8 73.8 69.2	57°1 70°3 64°2	88.1 84.1 85.9	83.8 83.4 83.6	81.1 82.8 82.0
(a (b	Animal) Raw and partly manufactured) Fully and chiefly manufactured) Total	46 59 105	73.6 71.4 72.4	70.3 69.9 70.1	83.8 74.9 78.8	84.4 73.6 78.3	80.8 74.7 77.3
(1	Canadian Farm Products) Fiel (grains, etc.)) Animal) Total	52 18 70	65.8 75.3 69.4	60.8 70.4 64.4	94.4 86.3 91.4	89.0 85.7 87.8	85.1 81.4 83.7
(ъ	Articles of Marine Origin) Raw and partly manufactured) Fully and chiefly manufactured) Total	5 11 16	67.1 70.1 69.3	62.9 69.7 67.9	59°7 72.1 68°7	61.0 71.3 68.5	69.2 72.4 71.5
(b	Articles of Forest Origin) Raw and partly manufactured) Fully and chiefly manufactured) Total	37 20 57	80.8 57.5 68.4	80.1 57.4 68.0	98.0 60.7 78.1	97.8 60.9 78.1	96.3 61.0 77.5
(ъ	Articles of Mineral Origin Raw and partly manufactured Fully and chiefly manufactured Total	62 141 203	79•9 85•2 82•8	78.9 85.2 82.4	86.3 92.3 89.6	86.5 92.3 89.7	85.4 92.8 89.5
IMPOR	TS AND EXPORT CLASSIFICATION Imports Exports	76 70	79.4 66.8	78.4 62.5	95.7 83.8	92. 7 81.2	9 2. 9 79 . 6



INDEX MUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

	:			3			1
	Commodity	No.of Price Series	Yearly Average 1936		April 1937	May 1937	June 1937
	Total Index	567	74.6	72.3	86,1	85.1	84.6
	Vegetable Products	135	72.6	66.9	91.4	88.6	86.9
	Fruits Fresh Dried Canned	15 4 5 6	79.0 80.4 81.4 67.9	82.1 85.1 79.9 66.0	85.2 87.8 85.0 69.7	89.2 93.3 85.0 69.1	96.3 102.8 85.0 68.7
	Grains Flour and Milled Products Bakery Products Vegetable Oils	23 12 2 8	66.3 75.5 84.0 74.5	55°2 64°3 83°4 69°9	98.5 99.6 89.7 84.9	93.1 97.2 89.7 81.6	89.3 93.4 92.5
	Rubber and Its Products Sugar and Its Products	9	58.4	57.8	63.4	63.2	79•7 64•0
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	79.6 73.2 48.9 69.7 60.1	79°4 72.6 48°3 78°8 58°1	85.8 81.4 55.5 74.0 64.1	85.8 79.7 55.5 67.5 65.0	86.6 79.8 55.5 62.4 64.7
I.	Animals and Their Products	76	71.8	69.7	77.1	76.7	77•5
	Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats	16 9 6 9 2 4 10 12	72.1 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9	70.8 63.0 64.7 85.9 88.4 72.0 71.6 67.1 62.0	69.8 73.6 120.9 99.6 91.8 94.2 74.9 78.6 78.9	69.6 72.8 112.4 99.6 93.4 92.8 75.2 76.5	73.2 72.8 84.2 99.6 95.1 98.9 80.6 74.0 77.6
	Eggs	5 3	67.3	57.1	53.1	52.7	54.0
II.	Fibres, Textiles and Textile Products	85	69.6	69.1	73.8	73.6	73•9
	Cotton, raw Cotton Yarn and Thread Cotton Fabrice Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn	2 5 19 3 10 9 2	71.1 82.7 72.6 82.3 93.5 46.3 28.8 62.3	70.4 82.1 71.3 82.3 93.5 46.3 25.7 62.3	52.1 84.0 76.9 84.6 93.5 46.9 64.6	78.0 94.0 76.9 84.6 93.5 47.2 30.2 64.6	75.3 83.7 76.9 84.6 93.5 52.2 30.4 64.6
	Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	245365162	65.8 45.5 46.2 68.1 85.1 86.8 81.3 78.3	66.1 44.6 45.8 66.2 85.5 87.0 79.6 79.0 90.4	65.3 48.0 42.8 91.5 92.3 88.4 98.0 84.4 92.1	65.3 48.0 42.8 100.9 93.1 88.4 \$8.0 84.4 92.1	65.3 48.0 42.8 96.8 93.1 88.8 103.1 84.4 92.1



	Commodities :	No. of Price Series	Yearly Average 1936	: June	April 1937	May 1937	June 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.1	78.4	78.4	77.7
	Newsprint	2	55.4	55.4	58.3	58.1	58.2
	Lumber	33	86.3	85.5	105.0	104.8	101.3
	Pulp	3	68.3	67.8	81.9	81.9	84.8
	Furniture	10	69.5	69.4	79.1	80.7	80.7
	Matches	1	77.4	77.9	77.9	77.9	77.9
٧.	Iron and Its Products	1111	88.0	87.7	103.7	103.9	104.4
	Pig Iron and Steel Billets	3 14	83.3	83.0	103°5	103.2	103.2
	Rolling Mill Products		93.0	92.6	111.8	111.9	113.0
	Pipe (Cast Iron and Steel)	2	85.1	85.2	95.1	100.3	100.3
	Hardware Wire	16	86.3	86.0	86.2	86.2	91.4
	Scrap	3 5 1	87°2 62°2	86.8	96.6	96.6	96.6
	Miscellaneous	2	95.0	61.8 95.0	97.6 100.0	90.6	81.7
VI.			37.00	37.0	100.00	100.0	100.0
V.1.	Non-Ferrous Metals and Their Products	18	70.0	67.7	89.3	85.7	84.3
	Aluminium	2	81.6	82.2	91.1	93.9	93.9
	Antimony	1	80°1	7803	93.1	90.1	88.6
	Brass and Copper Products	6	68.3	66.4	102.8	96.9	96.1
	Lead and Its Products	2	57.5	50,8	78.2	73.4	70.0
	Silver	1	72.6	72.4	73.2	72.4	72.3
	Tin Ingots	2	73.4	68.3	91.9	85.6	84.7
	Zinc and Its Products Solder	1	47.1 78.8	114.1	71.8	64.6	60.6
	Bolder	٨.	1000	78.5	94,0	88.3	92.7
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.7	85°6	86.6	86.8
	Clay and Allied Material Product	_	88,0	88.5	87.4	88.2	88.2
	Pottery	2	90.9	88.2	93.5	93.5	93.5
	Coal	13	92.05	91.1	89.5	92.2	92.3
	Coke	5	94.5	93.0	110.9	11.0.9	111.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar Glass and Its Products	5316624	111.7	1.13.2	89.5	94.7 84.0	94°7 84°0
	Petroleum Products	6	77°1 73°4	78°2 74°5	89.0 73.9	73.9	74.4
	Asphalt	٥	91.4	91.4	91.4	90.6	90.6
	Salt	1	80.6	77.7	77.7	77.7	77.7
	Sulphur		914.0	94.0	93.7	93.7	98.1
	Plaster	1 3 4	111.3	113.1	112,2	115.1	115.1
	Lime	4	104.5	1.05.7	108.2	108.2	108.2
	Cement	1 8 3 3	105.8	106.2	1.06.2	106.2	106.2
	Sand and Gravel	8	91.4	91.4	91.7	91.7	91.7
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	<i>5</i> 8	64.3	64.3	6 <u>4</u> ,3 75.8	64.3 75.8	64.3 75.8
lan	Asbestos		75.8	75.8			
viii.	Chemicals and Allied Products	77	78.0	77.2	82.6		81.9
	Inorganic Chemicals	22	88.6	87.8	87.6	87.5	87.5
15	Organic Chemicals Coal Tar Products	2	75.5 88.5	72.7 87.2	93°1 92°2	86。9 9 2 。2	84.5 93.4
	Dyeing and Tanning Materials	10	104.5	102.6	106.1	106.0	106.7
	Explosives	5	77.5	78.0	76.4	76.4	106.1 76.4
	Paint Materials	9	68.8	68°5	79.8	79.2	77.3
	Paints Prepared	ź	65.5	63.8	.74.1	74.1	74.1
	Drugs and Pharmaceutical						
	Chemicals	10	74.7	7402	77.1	76.8	76.6
	Fertilizers	10	74.5	74.3	74.5	74.5	74.5
	Industrial Gases	.5	92.4	92.8	92.5	93.3	92.5
	Soap	5	85.4	85.4	94.9	91.9	91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

(1926=100)

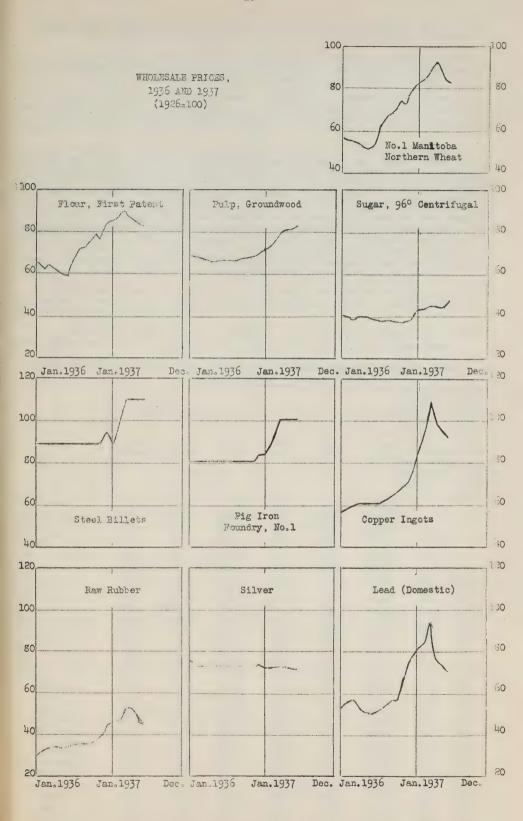
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-	:		: Yearly :Average : 1936		: April :	May 1937	June : 1937
I.	CONSUMERS' GOODS (GROUPS A & B)	236	74.7	73.7	78.9	78.9	79.2
Δ.	Foods, Beverages and Tobacco	126	73.4	71.2	80,7	79•9	80.2
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 3 18	73.8 75.5 84.0 72.1 79.0 71.6 69.7 67.3 48.9 71.8	73.5 64.3 83.4 70.8 82.1 71.6 67.1 79.4 78.8 57.1 48.3 67.7	78.9 99.6 89.7 69.8 85.2 74.9 78.6 85.8 74.0 53.1 55.5	79.1 97.2 89.7 69.6 78.0 75.8 67.5 52.7 55.4	80.4 93.4 92.5 73.2 96.3 80.6 74.0 86.6 62.4 54.0 55.5 79.2
В.	Other Consumers' Goods Clothing, Boots, Shoes, Rubbers Hosiery and Underwear Household Equipment and Supplie	52	75.5 74.6 76.2	75•4 74•3 76•2	77.7 78.0 77.4	78.2 78.4 78.1	78.5 78.8 78.3
II.	PRODUCERS' GOODS (GROUPS C & D)	402	72.4	68.5	89.0	87.2	85.8
C.	Producers' Equipment	5,1	90.0	90.0	91.9	94.1	94.3
	Tools Light, Heat & Power Equipment and Supplies Explosives Miscellaneous	3 17 2 2	90.6 77.5 84.5	90.6 78.0 84.5	91.3 92.6 76.4 85.9	91.3 94.9 76.4 85.9	91.3 95.0 76.4 89.4
D.	Producers' Materials	378	70.4	66.1	8 8.7	86.4	84.9
	Building and Construction Materials	111	85.3	84.8	97•9	97.8	96.3
	Lumber Painters! Materials Miscellaneous	33 13 65	86.3 68.2 88.6	85.5 66.3 88.7	105.0 76.6 96.4	104.8 76.4 96.5	101.3 75.9 96.6
	Mamufacturers Materials	267	67.9	62.9	87.1	84.5	83.0
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industrie Miscellaneous Producers!	64 24 41 43 4 23	67.4 76.7 73.5 89.2 72.5 66.3	66.7 75.1 71.6 88.1 72.0 55.2	71.9 93.6 93.1 91.4 94.2 98.5	72.1 92.1 90.1 90.5 92.8 93.1	71.8 88.2 88.9 90.4 98.9 89.3
	Materials	68	62.0	58.6	72.8	71.9	71.1

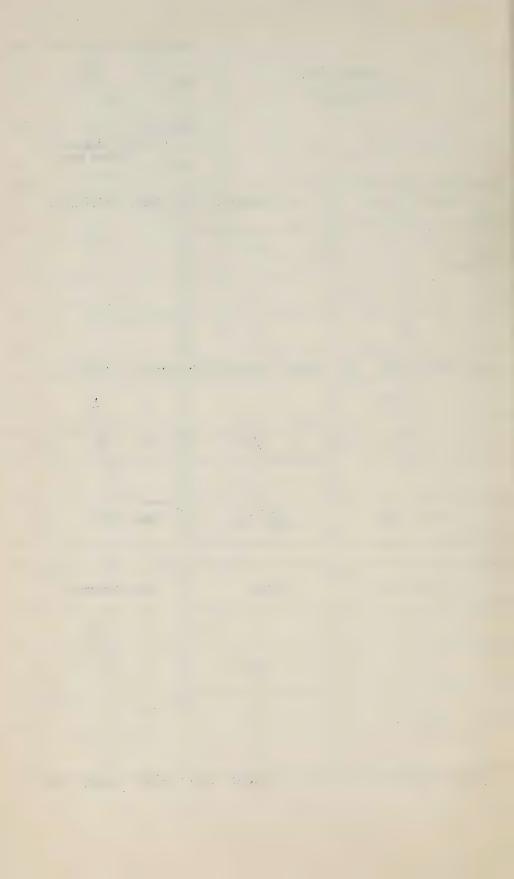
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WHOLESALE PRICES OF IMPORTANT COMMODITIES

		: Averag	e Aver	Yearly Average June		: : June
		1926	193	193	6 1937	: 1937
OATS, No.2 C.W.						:
		\$	\$	\$	\$	\$
Ft, William and Pt. Arthur basis WHEAT, No. 1 Man. Northern	Bush.	.548		- •333	.562	.571
Ft.William and Pt.Arthur basis FLOUR, First Patent, 2-98's Jute	Bush.	1,495	•937	•795	1.306	1.242
Toronto		8.821	6.083	5.200	7.400	7.300
SUGAR, Br. West Indies, Montreal	Cwt.		1.890		2.150	2.325
SUGAR, granulated, Montreal	Cwt.	5.958			4.990	4.990
ZRUBBER, Ceylon, ribbed, smoked she	ets	20,50		18010	70770	4.990
f.o.b. New York	lib.	.488	.165	.160	.212	.194
CATTLE, Steers, Good over 1050 lbs.	2.100	8 100	رويده	0.100	0575	• 194
Toronto	Cwt.	7.330	E E70	E 770	7 (00	Ø 000
HOGS, Bacon	011 0 8	10000	5.539	5.330	7.600	8.290
Toronto	Cwt.	13.320	8.461	g g70	a a=0	0.000
BEEF HIDES, Packer Hides, Native St.	0110	العارة ريا	0.401	8.870	8,850	9.250
Torento	Lb.	175	7.20	777	7.70	-1
HIDES, Packer, crops, No.I & II f.o.	TID.	.135	.129	.113	ء150	.145
Distributing points			7(7	7.0	1.1.	1.1
BOX SIDES B,	Tp.		.363	350ء	.440	• 440
Oshawa	70.4	0(7	alia	0110	~ C .	26-
BUTTER, Cremmery, finest, prints,	Ft.	. 263	. 240	. 240	. 260	. 260
Montreal	w1.	700			-1	26-
CHEESE, Canadian, old, large,	Lb,	o390	° 523	° 234	, 246	.261
Montreal .	wa	0.07				
	Lb.	. 227	.161	-150	.180	.180
EGGS, Grade "A" Large, Montreal			m1. a		,	
COTTON, rew 1" - 1 1/16"	Doz.		°340	،261	. 243	. 255
Hamilton	••	201	21.0			
	Lb.	.194	.141	.140	.155	.151
COTTON YARNS, lo's white, single						
Hosiery cops, Mill	Lb.	و368	. 295	. 290	.383	•362
XSILK, raw, special grand XX 85 p.c.				- (
New York, 13-15 deniers	lb.		1.897	1.677	2.097	2.107
WOOL, eastern bright, 1/4 blood, don		700				
Toronto Wood wastern warms and hairly 1	Lb.	.306	، 208	.200	•330	.315
WOOL, western range, semi-bright 1	90.9.	70 (02).	07.0		
blood, domestic, Toronto	Lb.	.316	.214	.210	. 280	. 275
PULP, groundwood, No.1	(m	00 (70	00 004	00.000	al. = al.	01:1:
f.o.b. Mill	Ton	29.670			24.124	24.714
PIG IRON, Malleable, f.o.b. plant, STEEL, merchant bars, mild	Gross Ton	22.830	19.083	19.000	24.000	24.000
Mill	100 lbs.	2 1150	0.063	0.050	0.700	0.700
	100 108.	2,450	2,263	2,250	2,700	2.700
COPPER, Electrolytic, domestic, Montreal	Church	3= 767	10 070	0 703	7)1 050	14.446
LEAD, domestic, f.o.b. carlots	Owt.	15.767	100010	9.721	14.858	14,440
Montreal	A	a 25/1	1, 6110	11 007	- al:-	F (70
TIN INGOTS, Straits, f.o.b.	Cwt.	8.154	4,642	4.093	5.843	5.632
Toronto	47.	660	FOF	1,07	feer draft peer	
	Lb.	。669	.525	•483	•575	• 585
ZINC, Domestic, f.o.b. carlots	A b	a ac-), ay pamp	7 446	- (
Montreal COAT Anthrecite Morento	Cwt.	8.825	4.153	3.886	5,688	5.334
COAL, Anthracite, Toronto,	Conner Man	10 110	מה בונה	מור מו	0 500	0 570
f.o.b. carlots	Gross Ton	12.110	100542	10° 140	9.580	9.580
COAL, Bituminous, N.S.	m _{an}	6 003	E 050	F 0F0	E 050	F 0F0
Tun-of-mine	Ton	6.083	5.250	5,250	5.250	5.250
GASOLENE	07	057	2)10	1.50	260	160
Toronto	Gal.	. 253	.149	.150	.160	.160
SULPHURIC ACID 66° Beaume	37-4 M	7)1 000	26 000	26 000	36 000	36 000
Toronto	Net Ton	14,000	T0°000	T0*000	16.000	16.000

x Canadian Funds.





INDEX NUMBERS OF RETAIL PRICES RENTS AND GOSTS OF SERVICES IN CANADA, JUNE, 1937.

(Calculations based on prices for the first of each month)

The Dominion Eureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, fell from 82.8 in May to 82.6 in June, due to declines in the cost of fuel and to a slight recession in the price of foods.

An index for retail prices alone, including such commodities as foods, coal, coke, clothing, household requirements, etc., declined from 78.0 to 77.8. When foods were removed from this index it was 79.1 in June as compared with 79.4 for the previous month.

An index for 46 food items fell from 76.6 to 76.4, reflecting declines in Grade "A" eggs, milk, butter, potatoes, raspberry jam, marmalade, canned salmon and pepper. Practically all meats showed moderate advances, with sirloin steak up from 26.9 to 28.3 %, shoulder beef from 14.8 to 15.6 t, mutton from 24.0 %, th 24.3 this 2 com 52.3 to 55.0 t and fresh pork from 21.3 to 21.8 t per pound. Bread averaged 6.7 t as against 6.4 for the previous month. Onions advanced from 4.3 t to 5.9 t per pound. Grade "A" eggs declined from 25.5 to 25.2 t per dozen, while an average of Grade "B" and Grade "C" eggs remained unchanged at 21.3 t. Creamery butter fell from 30.8 t to 28.5 t per pound while dairy butter was 25.2 t as compared with 27.3 t for May. Potatoes receded from 33.1 t to 30.0 t per peck. Milk at 10.8 t per quart was fractionally lower. Other decreases noted were: canned salmon from 21.4 to 21.0 t, raspberry jam from 13.7 t to 13.6 t, marmalade from 12.2 t to 12.0 and pepper from 38.2 t to 38.0 t per pound.

The fuel index fell from 86.1 to 84.2, owing to seasonal declines in coal and coke prices. Recessions in these two sub-groups were as follows: coal from 86.3 to 82.9, and coke from 87.5 to 86.0.

The sundries group remained unchanged at 92.6 despite a slight rise in motor operating costs from 92.1 to 92.3, due to higher prices for tires and gasolene.

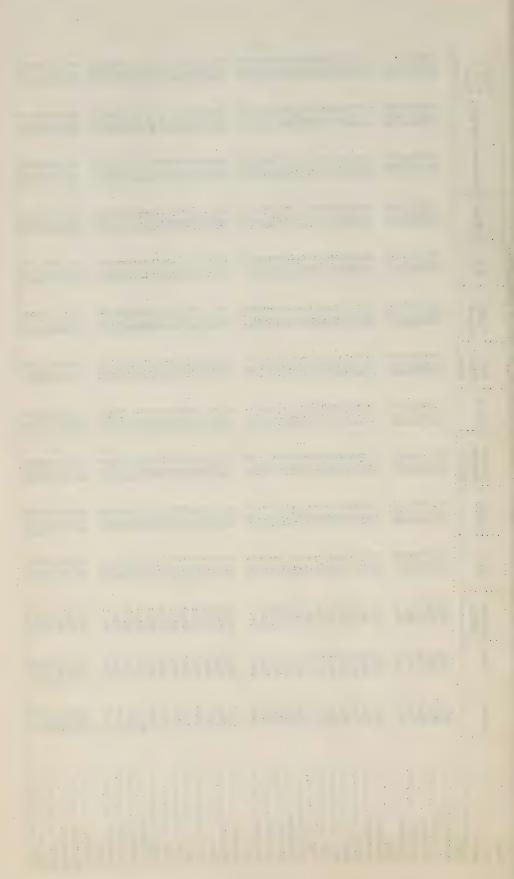
	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Househo	:Clothing
1913 1920 1921 1922 1923 1924 1925 1927 1928 1927 1928 1930 1931 1931 1932 1933 1934 1935 1934 1935 1936 May June July August September October. November December Jeorgham Jeorgham Jeorgham Jeorgham Jeorgham June July August September October. November December Jeorgham Jeorgham June July August September October. November December July August June June June	65.4 124.2 109.2 100.0 98.0 98.3 100.0 98.4 98.9 99.2 81.3 77.9 80.0 80.0 81.1 81.7 81.6 81.7 81.6 81.7 82.2 82.6	66.2 141.1 191.1 1	652.66000994472477828881377756666.12	64.52 16 330 82 3907113888889999999999999999999999999999999	63.3.2 77.4 99.0 101.00.5.4 99.2.3.1 77.6.6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	66.2 104.0 106.0 105.3 103.3 103.3 100.3 99.4 100.0 99.4 99.1 99.1 99.1 99.1 99.1 99.1 99.1	100.99 97.99 97.99 97.99 98.77.17 77.4.7 77.4.7 77.7.7 77.7.7 77.7.7 77.7.7 77.7.7 77.7.7 77.7.7 77.8.8	100.00 977.93 994.93 980.92 777.75 7880.00 788.00 788.01 788.77 788.77 788.77 788.77 79.55 79.1

989	10 10 m 10 0	~ 12		
Cheese	62.6 62.6 62.3 61.6 61.0	601190 602090 602090 601090 601090 601090 601090 601090 601090	44444627380000 05 8. 7. 8. 8. 8. 8. 9. 00 8. 7. 8. 8. 8. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9.	70.4
p	53.9 53.5 55.0 55.0 56.2	7,4,4,8,7,7,7,0,4,7,1,4,	2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	66°9 68°9 63°8 63°8
Butter	51.9	400 600 600 600 600 600 600 600 600 600	66.4 69.2 69.2 69.2 69.7 66.2 64.2 64.2 64.2	65.4
Milk	82.5 83.3 84.2 88.3 87.5	\$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20	88888888888888888888888888888888888888	91.7 91.7 91.7 90.0
Eggs Grade "B"	56.8 59.3 79.6 78.4	64 4 4 7 7 7 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9	88 88 88 88 88 88 88 88 88 88 88 88 88	62.1 53.5 53.5
Eggs Grade "A"	57.5 58.8 69.7 86.3	6000 6000	88 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	53.88
Land Pure	51.8 53.9 59.6 59.6	6621 6621 6621 6621 6631 6631 6631 6631	E01174 2000 40 40 40 40 40 40 40 40 40 40 40 40	68.68 68.69 68.69 6.89
Bacon Break- fast	76.9 81.3 83.8 79.9	464 464 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	6.000000000000000000000000000000000000	66.2 66.2 66.2 66.2
Pork	69.2 70.3 69.5 68.5	689.00 69.00 7.00 7.00 7.00 7.00 7.00 1.00 1.00 1	722.8 722.3 722.3 722.8 72.8 72.8 70.9 9.9	70.6
. Pork	71.9	4000 4000 4000 4000 4000 4000 4000 400	00000000000000000000000000000000000000	67.9
Mutton Roast	70°1 63°8 61°7 62°8 63°1	66°.4 72°.4 72°.4 71°.8 71°.8 66°.8 66°.8	24 4 4 8 8 8 4 4 4 8 8 8 7 7 7 7 7 7 8 8 8 7 7 8 8 7 7 8 8 7	80°57 80°57 81°57 81°57
Veal Roast	61.5 62.0 60.9 60.4 60.4	20000000000000000000000000000000000000	44.00000000000000000000000000000000000	74.7
Beef	74°2 71°7 69°8 66°7 64°8	67.0 7.0 888.1 888.1 883.0 7.7 7.9 7.9 7.7 7.9	881. 1.188. 1.19. 1.00. 1.00.	80.5 85.5 93.1
Beef	76.2 74.5 91.4 68.7 65.6	688 887777110 688 88877777777777777777777777777777777	7.887777777778887777777777777777777777	79.3 84.4 91.5 96.3
Year and Month	1934 August September October November	January February March April Junay Juna July September October December	January Rébraugy March April April June July Septémber October November December Pedanary	March April May June

LIMBA NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Weighted Food 73.9 772.9 771.3 771.3 772.6 774.7 775.1 775.0 (46 Items) 77777 Index . Potatoes. Vinegar. 93,555 889°6 889°6 889°6 51.0 36.9 33.1 63.4 63.6 63.6 63.4 62.3 7777777 778075 747880 72.5 FOOD IN CANADA-Con. 277772°8 4407772°27772°27 72.8 rea 886.7 86.7 84.0 84.0 88 88 88 88 88 80 88 80 00 00 00 00 00 Sugar 81.3 881.3 884.0 84.0 Sugar Granu-884°6 833°3 83°3 lated PRINCIPAL ARTICIES OF 82.2 882.2 881.5 80.2 Apples Evapor-775.9 80°4 77°4 77°4 77°5 77°5 81°4 81°5 82°4 83°9 79°9 79°9 82.4 80.4 80.9 78.9 ated 5 INDEX NUMBERS OF RETAIL PRICES 59.5 578.5 62.0 62.0 87.3 91.1 94.9 98.7 100.0 Beans 244 7777 7 w w 2 2 2 3 4 4 4 4 4 4 94.8 96.6 98.3 98.3 87.9 87.9 89.7 Flour : Rolled 75.7 881.1 84.9 7.9 7.9 7.9 7.9 7.9 7.9 77.00 88889 887,989 886,4 4,447 Bread 1934 August September October November January February March Hugust. September October November January ebruary April July October July occocoocco December warch seesesses ally occessos June occoocee August September November December January April June February farch ipril December

fonth



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Price averages for industrial, utility and bank stocks moved irregularly higher in the early part of June. Trading remained comparatively light and subsequent losses left the monthly index at 129.4, the lowest level of the year. The comparable figure for last month was 132.2 and 113.8 for June 1936. In the industrial section recessions were general with the beverage and textile groups alone being able to register gains and this index dropped from 216.4 in May to 210.1 in June. Appreciable declines occurred for industrial mines, oils, building materials and milling. The utilities index moved within narrow limits and the index for June, influenced chiefly by Bell Telephone, showed a fractional gain of 0.2 mm. 63.2. Bank stocks rose from 92.7 on June 1 to 93.6 on June 7 but then gradually declined to close the month at 90.6.

WEEKLY IN EX NUMBERS OF 24 MINING STOCKS (1926-100)

During the opening days of the month, Canadian mining stocks showed varied tendencies. Markets continued to be overshadowed by rumours concerning reductions in the official price of gold and both gold issues and base metals indexes moved down to the lowest points of the year to date at 101.6 and 234.9 respectively on the 23rd of June. Following intimation, that no immediate changs in the gold policy was impending, a recovery set in on June 24 and part of the earlier losses were regarded. Golds attracted most of the attention while more general easiness prevailed in the base metals. In a period of three months the daily index for this group declined 137.7 points receding from a peak of 372.6 on February 22 to the low of 234.9 on June 23rd. The general index of twenty-four mining stocks dropped from 137.7 on June 1 to 127.6 on the 23rd and closed the month at 134.2. The monthly average for the gold section fell from 111.3 in May to 105.9 in June and base metals from 269.3 to 255.0. Below is a table of average prices for the weeks of July 1 and June 3, 1937, as compiled by the Dominion Bureau of Statistics.

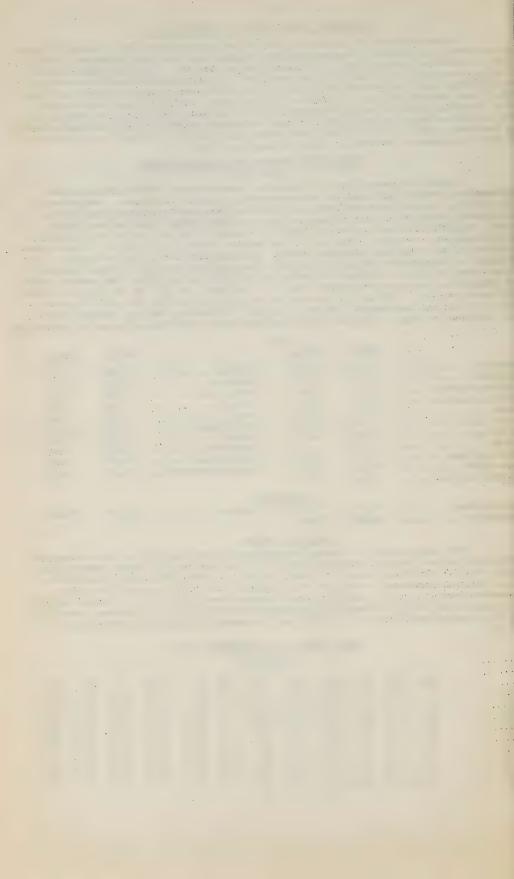
Beattie	July 1 1.15 5.84 9.15 2.51 40.37 .444 11.22 .36 1.19 48.67 5.06	GOLD June 3 1.15 6.95 9.46 3.00 39.04 .52 11.41 .37 1.31 50.25 5.27	Macassa McIntyre Pickle Crow Pioneer Reno San Antonio Siscoe Sylvanite Teck-Hughes Wright-Hargreaves.	July 1 5,05 34,50 5,48 3,98 .80 1,30 3,53 2,98 4,74 5,98	June 3 5.16 33.73 6.18 3.91 .87 1.46 3.83 3.09 5.06 6.37
Falconbridge	7°69 28°00	BASE META 7-74 29.04	<u>IS</u> Noranda	57.80	61.62

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 99.3 in June as compared with 100.2 in May. Abitibi Power and Paper fell from 64.6 to 60.7, Canada Cement from 103.4 to 103.1, Canadian Canners 'B' from 11.8 to 11.5, McColl Frontenac from 90.9 to 90.1, National Brewerkes from \$2.0 to 40.1, Ogilvie Flour Mills from 160.0 to 155.0, Simpson's from 99.1 to 97.8 and Steel Co. of Canada from 73.5 to 73.0. Canadian Cottons rose from 105.1 to 108.0, Canadian Hydro-Electric from 77.0 to 79.2, Goodyear from 53.9 to 54.7, Massey Harris from 63.7 to 66.2 and St. Lawrence Corporation A from 32.8 to 33.7.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926-100)

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929									105.6	105.1	102.9		100.4
1930				100.0						96.2	83.4	81.9	82.5
1931		83.2	83.4	84.2	78.8	73.5	72.6	71.8	69.1	64.2	63.9	66.5	63.0
				58.0						53.4	52.9	52.2	50.2
				47.3						61.0	59.7	59.1	60.2
				67.3						67.4	,,,,,		71.4
	• • • • •			712						69.2			73.8
	*****			76.3				79.5	80.6	83.8	86.8	91.1	93.9
1937	*****	99.2	100.4	102.6	103.7.	100.2	99.3						



INVESTORS' MONTHLY INDEX NUMBERS OF COLUMN STOCKS

	*		al				and consequently for the													15	~																			
	Andreas and desirate or comments of the last	1	[Industrial	MINES		€2		198.4	198.9	1 200.4	222.9	243.0	240.4	236.4	246.0	0.040	00100	207.3	315.7	370.1	0 000	20100	418.2	416.3	401.8	395.0	417.8	423.5	444.2	488.1	519,3	546.2	540.0		549.3	586.7	618.2	538.9	525.8	510.8
		Build.	ing	rial o	3	14		106.5	102.5	95.5	97.7	102.0	103.4	103-6	70:01	103.3	0000	Docut TO GEL	1750.	2°/17	197.2	2 2 2 5	133.4	131°/	134,1	120.6	131.0	137.2	142.5	148a7	162.6	178.3	181.9		197.0	203.5	213.4	204.8	188.4	179.6
			Bever-	300		7		106.8	: 109.1	101.6	90.66	102.4	104.7	116.7	122.9	126.5	6 661	757.3	C 121	707	751,7	ר ראר	LO TO TO	T*0*T	131.7	131.4	129.3	131.6	135.7	138.2	135.6	143.6	145.3		141.0	139.3	141.8	133.4	128.4	131.0
		Food	Allied	Pro-	ducts	13	or area were	134.2	131.3	126.5	125.1	127.8	127.0	128.5	130.1	128+7	124.4	745.7	148.5		153.6	158.7	153.0	0.001	7.007	145.	148°5	153,9	157.1	162.5	171.7	179.6	182.3		184.2	188.2	190.0	182.4	178.5	177.7
	INDUSTRIALS	Tex-	and	Cloth-	ing	10	i i	75.8	1,506	74.1	73.1	70,3	67.2	66.7	65.5	61.8	63.5	0.69	70-4	1	75.5	74.0	73,1	100	3 T	7.00	D. 1.04	66.8	0 89	70.6	73.4	74.4	73.5		77.3	78.5	80.2	19.9	77.5	77.77
	INDI		Oils	W. 100-100	-	4	L	C•18T	1.06/T	176°0	T'/8 * 6	211.7	217.9	210.6	210.0	206.6	215.1	228.7	214.8		231.0	246.5	237,3	2772	C + 400	2000	1.000	664.03	Z TR of	9.022	232.5	233.4	5.CLS		229.6	235.2	247.7	230.4	229.6	220.2
		Mi 11_			•	4	7 17	Coti	4010	0.00	200	200	58.4	57.4	59.3	61.2	6.09	6.99	76.7		80.4	84.3	88 ° 7	0.10	0 10	2 4	000	5 00	000	2000	6° TOT	0.7.01	Cort	,	9.677	120.7	127.0	117.4	109.4	103.7
		Pulp		der State grann		0	0 71	7 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	F C C C	0 TT -	7 - 77	70.0	TO-2	10°6	12.0	12,4	12.6	14.6	15.9		18.6	20.2	18,5	17.5	7.8.7	17.5	200	000	TOO	0000	4.40	00.13	600	0 10	2010	36.7	40.2		-	38 • 2
		Ma- chinery	and	Equip-	ment	0	130.4	000	0.001	1000	1900	7 3 L L	C.CTT	9.677	7.0677	T-20°3	120,3	122,6	116.4		118.2	125.0	122,2	114.3	108.0	106.3	102.4	103.0	7.3.6	0.077	2007	130-4	4	2 2 2 2	Loos	163°4	168.3	C. /CT	S.TCT	148.1
Printed of the Walter of the State of the St			Total		O.	000	129.7	128.8	125.6	120.0	144.4	715 9	2007	140°C	T.00+T	T. 0 7.4.7	152.9	170.3	178.2		187.7	200.0	194.8	194.2	187.9	189,3	190,1	191.4	200.6	5.00.2	0.016	212.8	2	0.000	2 6 6	0.000	1.0T#2	Total C	4.01×	210.1
	Domon	rower	Trac-	tion	7		61.3	59.8	56.4	23.00	73.0	77 0	0 0	0.00	0.00	0 0 0	29.60	65.7	62.7		0.99	TOT/	69.7	67.1	62.9	66.4	6009	67,1	70.0	77.7	α	82.1	I	L. 16	D 7 E	200	1 · C	1 0	0 10	84.1
TES	Tol		Tele-	graph	es.		100.3	102.4	10001	94.8	95,5	97.6	9 80	000	000	1001	TOOP	105.1	708°0	· ·	TTT 64	116.3	110.4	109.7	109,5	1,2.5	111.7	113.2	114.2	114.6	116.5	120.4		122.0	195.8	124.9	122.0	7.797	- 0	127.3
UTTTTTES	Tranci	port-	ation		02		32,1	30.8	25.3	25.8	27.0	26.5	25.0	26.7	25.7	22.4	4 0	2000	2000	Berthite (Marie Ma		- Albert 19		-	w.							34.6					35.0			
	The second secon		Total		19		50 °4	49.4	45.1	43.8	44.4	45.0	44.7	47.	46.3	45.6		2000	Tann	V 015	100 A	2 11	0000	53.5	52°2	23°53	53.8	53.1	80 th 80	59.8	62.4	00 9		68.5	73.1	71.0	64.1	63.0	600	3.00
Banks	The second secon		Total		6		80.1	19.9	76.8	75.0	73.1	72.0	72.7	9.07	65.9	68.4	73.0	L. 27.	100	78.6	20.00	70 6	1000	0.1.	1.1.1.1	8.1.1	77.2	79.0	79.7	80.6	84.5	87.7		94.4	1.96	95.9	94.0	92.7	00	3
General Banks		E	Total		96		88,6	8.7.8	84.4	86.4	93.6	93.8	92.4	94.7	93.6	96.1	105,8	107.4	2	112,9	120.7	177.4	ט אור		2.7TT	113.8	114.3	114.7	119.5	126.9	131.8	129.2		137.4	142.4	147.2	136.2	132.2	129.4	
		Number of	1937		The state of the s	1935	January	repruary	March	April	May	June	July	August	September	October	November	December	1936	January	February	March	April	No.	June .	Jul 4	Anon-	Souton	O-4-1	Notober	November	December	1221	January	rebruary	March	April	May	June	

INDEX NUMBERS OF INENTY-FOUR MINING STOCKS

	(1926=100))	
Number of Stocks 1937	Gold:	Base : Metals :	Total Index 24
x1928 - High Low	137°2 75°4	322°5 325°5 325°5	138.6 107.3
x <u>1929</u> - High Low	89.7 52.7	318.0 157.3	127.9 72.6
x <u>1930</u> - High Low	66°7 53°3	203°1 56°4	88.3 56.7
x <u>1931</u> - High Low	79°5 54°4	108.3 49.9	85.4 54.8
x1932 - High Low	63.1 48.5	82.3 42.5	64.8 46.8
<u>x1933</u> - High Low	111.9	144.1 68.2	116.7 65.1
x1934 - High Low	140.1 103.1	167.6 125.0	1 ⁴ 3.3 107.3
x1935 - High Low	131.2 104.7	211.7	136.7 114.9
x1936 - High Low	136.2 118.3	322.1 205.5	170°3 135°4
1936 January	124.8	21 <u>,</u> †°&	142,4
February	130.2	230.4	149.8
March	122.7	232.2	144.2
April	122, 3	241.1	145.8
May	128.9	239.2	150.3
June	134,4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December 1937	131.3	317.8	167.7
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	255.0	134.7
Weekly Index Numbers Week ending June 3rd " " 10th " 17th " 124th " " July 1st " " 8th x Weekly figures.	108.3 110.1 105.9 103.0 105.4 107.7	265°1 264°1 256°2 243°4 252°5 271°9	138.7 139.9 135.0 130.1 134.0



WEEKLY AVERAGE PRICES OF 24 MINING STOCKS APRIL - JUNE 1937

		A	PRIL				N	> 0				Į.			1
												a		Y TO P	
	lst	8th	15th	22nd	29th	6th	13th	20th	27th	3rd	10th	17th	24th]a+	
GOLD GROUP	-63 -	-60 -	€9-	-69-	€	€9	€	€9-	€9-	€9-	₩.	-69-	(2)	€9-	
Beattle	1.56	1.54	1.42	1.31	1.32	1.32	1.25	1.23	1.25	1.15	1.23	1.25	7.15	אנינ	
Buffell	7.2.8	8.31	7.87	7.58	7.22	06.9	6.62	6.50	66.9	6.95	7.22	7.05	6.92	78-9	
Contacto-Ankerite	11.25	11.04	10.62	68.6	9.72	9.20	80.6	00.6	9.52	9.46	9.56	9.37	2000	9-15	
Nome	4.28	4.06	3.62	3.30	3.19	3.22	2.96	2.99	3.23	3.00	3.18	2.93	2,53	2,57	
Carl of Lot	40.19	44.87	43.37	43.79	41.81	40.85	39.67	39.87	40.12	39.04	40.57	39.64	39.27	40,37	
Hollinger	10 01	0/.0	. 63	1000	•54	.52	• 48	•48	.54	.52	.51	•48	•45	•44	
Homew	10.01	13.00	13.17	12.21	11.87	11.98	11.40	11.12	11.40	11.41	11.52	11.33	11.10	11.22	
Kirklond Tobo	04.	04.0	14.	. 38	.40	• 38	•36	.36	.37	.37	•39	•36	in a	.36	
Lake Shore	T. 27	T-20	1.52	1.41	1.41	1.47	1.38	1.37	1.43	1.31	1.35	1.27	1.20	1,19	
Listale Tong Ice	20.00	55.04	52.89	50.89	50.10	50.58	52.72	51,85	53.20	50.25	49.27	47.52	48.50	48-67	
Macaca Long Line	20.0	0.69	6.44	5087	5,95	5.87	5.57	5.33	5.54	5.27	5.38	5.20	5.12	5.06	-
MoTutino	70.77	T7./	6.70	5.86	5,65	5.57	5.17	5.08	5.49	5.16	5.35	5.16	4.65	5.05	-]
Pich of the	7.000	39.10	38.04	36.98	35,39	34.52	33.50	34.39	34.20	33.73	34.72	33.44	34.18	34.50	L7
Pioneen Orow	000.	7.0.7	6.67	6.13	6.25	6.29	6.04	5.98	6.37	6.18	6.34	6.21	5.64	5.48	-
Rond	7.5.0	5 . 23	5.05	4.99	4.80	4.54	4.19	4.02	4.01	3.91	3.88	3.91	3.78	3.08	
San Antonio	T.09	1.09	1.03	86.	86.	66.	06.	-87	.89	.87	.87	- 80	940	08.0	
Signer Antonio	26° T	16.1	1.71	1.61	1.63	1.63	1.55	1.50	J.56	1.46	1.38	1.44	1.35	1-30	
Selmonite	5.37	5.17	4.69	4.31	4.21	4.06	3.85	3.88	4.07	3.83	3.96	3.60	3-44	2,53	
Teck Humber	3. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	200	3.65	3.37	3.24	3.22	3.05	3.08	3.23	3.09	3.20	3.07	20.00	2000	
Wai at Hand	2/.00	2.62	5.25	5.16	5.10	5,21	5.08	5.01	5.17	5.06	5.13	4-80	4-78	4.74	
wright-nargreaves	09 • /.	7.61	7.23	6.82	6.55	69.9	6.40	6.35	6.46	6.37	6.33	6.05	5.97	5.98	
BASE METALS GROUP															
Falconbridge Hudson Bay	9.83	9.69	9.22	8.29	8.19	8.22	80.8	7.80	8.00	7.74	7.58	7.37	7.33	7.69	
Noranda	75.17	73.96	70.71	31.58 66.37	29.3I 63.37	29.94 63.50	28.70	29.58	31.05	29.04	28.97	28.19	27.06	28.00	
										2	4	1	2010	000	

INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BOND PRICES AND YIELDS, 1929-1937. (1926-100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926-100, rose from 113.8 for the month of May to 114.9 for June. Demand was good with available supplies limited due to the sustained institutional buying of the past few weeks. Several happenings of market interest occurred during the month. The Province of Alberta defaulted on a bond issue for \$1,650,000 due the lst of June, and a few days later the Alberta Court of Appeals ruled the Alberta Reduction and Settlement of Debts Act ultra vires. Alberta bond prices were but slightly affected by these events. Crop deterioration influenced the Prairie Province bond issues to a much greater degree in the latter half of the month. Saskatchewan maturities were hardest hit and suffered losses ranging up to 10 points. Alberta and Manitoba followed in that order but with recessions greatly reduced. The Province of Quebec floated a iban on the 17th which was satisfactorily received, while on the 27th a financial crisis in France came to a head and gold payments were suspended. A moratorium on all financial obligations was declared and the Bourse closed until July 1.

British Consols weakened during June, dropping from 76 3/8 to 74 5/8, while the Dow-Jones average of high-grade United States bonds fell from 101.26 to 99.94.

The index of Dominion of Canada long-term bond yields declined from 71.0 to 69.3. The average yield of the six issues used in this index was 3.30 for the last day of June as compared with 3.12 for a year ago. Representative Ontario issues averaged 3.49 for the month and the Ontario yield index fell from 74.5 to 72.9.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

January	1929 101,4	1930 99.0	1931 103.1	1932	<u>1933</u> 103.3	1934	1935 115.9	1936 113.6	1937 117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	7.00.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	**
August	99°3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	140
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	ions.
November.	98.7	103.2	97.4	102.6	104.2	112°5	112.5	117.6	
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937 (From data issued by A.E. Ames and Company Ltd.)

January	1929	1930	1931	1932	1933	1934	1935	1936	1937
February	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.52	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98:0	88.3	107.5	93.5	80.1	72.1	65.1	-
August	102.0	95.9	88.3	100.5	92,2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	
October	103.7	93.6	105,2	96.2	93.5	79.3	78.9	66.2	,
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	out.
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	desit.

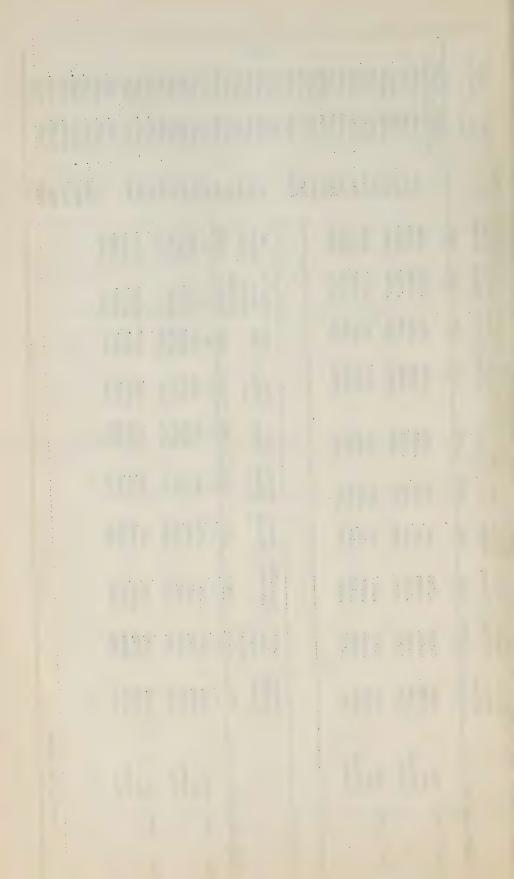
WEEKLY INDEX NUMBERS* 1937.

Date	Prices	Yields
May 6	113.0	72.4
13	113.6	71.6
20	113.8	71.3
27	114.5	69.9
June 3	114.9	69.4
10	114.9	69.3
17	114.8	69.4
24	115.0	69.1

^{*} Based upon an average of daily figures for the week ending on dates specified.

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			100															-	19	-																			
		London	Sterling		\$ 1935	Averages	4.887	4.883	4-825	4.862	4.935	4.943	4.307	4.970	4.978	4.976	4.929	1936	4.966	40994	4.978	4.967	4.980	5.033	5.027	5.027	5-039	4.882	4.904	4.975	1937	000	4.909	4,895	4.882	4.910	4.931	4.938	
		New	York	Funds	\$ 1935	(Monthly	6660	1,001	1.101	1.005	1.001	T000-1	2006 T	800.1	1.01	1.009	1.005	1936	1.000	666%0	1.001	1.005	1,002	1.003	TOOT	1.000	1-000	666.0	0.999	1.001	1937	000	T*000	1.000	1.000	666.0	0.998	1.001	
	Canada.						Jan.	Feb.	Mare	Apr.	May	Tul	Ang	Sept	Nov	Dec.	Aver	1	Jan.	Feb.	Mar	Apr.	T	e une	Ann	· Sny	Cote	Nov.	Dec.	Aver.		5	Jan.	rep.	Mare	Apre	May	June	
	9		Kroner	•2680	₩.		.2204	.2198	.2201	.2200	6	6022.	1817.	.2209				***	New	Zealand	(Bounds)	4.8666	0000	₩	3.982	3.971	3.977	3.972	2.009	3.070	3.989	3,000	2						
	ied by th		Kroner	.2680	0		.2546	.2538	.2542	.2540		100%	9575	.2551				The	IO HOTH	South	Africa	(Founds)		: /) -	4.931	4.918	4.925	4.9.19	4-944	4.917	4-925	4.944	4						
	Iddns ua		Kroner	.2680	€>		*248T	•2474	.2478	.2476	0000	00+70	1976.	.2486					4	Ien	H \	4985 4	1					4 9/,8%	2878 4										
1937.	, nave be	Holland	Gullders	.4020	↔	r	• 2484	•5473	• 5484	• 5494	2507	5707	5500	.5505				China	Siring.	-guang	naı)	Dollars	-6	o -	.2995	.2972	.2978	0882	2989	2951	-2969	•2969							
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	15			•0392	↔	0449	0445	0440	• 0447	•0445	•0447	.0410	.0444	.0410				Australia	(Pounds)	(common)		4.8666	-85	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	2.600	0.00 0.00 0.00	3.940		3.960	3.939	3.950	3.960							and an extended on the case of
adien Fund	Tondon	Sterling	0	4.8666	\$3 -	4.938	4.924	+ 000 +	T:60+	4.925	4.950	4.923	4.938	4.950				xArgen-		Pesos	(Paper)	.4244	-69	20.47								*3028							Name and Address of the Owner, where the Owner, which is the Owner, which is the Owner, where the Owner, which is the Owner
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Note: Theman rates in Canadian Funds	The second secon			gold par		- May - High	Low	0 8			1937 - June - High		99	Close					Ω			Former gold par		May High	10 A	9					0	Close					F	x free market rates.	
	and the same of th			Former gold		1937 -					1937 -											Former		1937 -					1937 -										



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York. (1926=100)

	Total 419 Stocks	minorous ou manage to		Utilities 40 Stocks
1933				<u> </u>
June	72.8	75.1	42.8	93.9
July	79.8	82.8	51.3	93.9 97.4
August September	74.4	77.9	48.7	87.2
October	75.5	81.0	48.2	81.5
November	69 .5 68.8	75.5	40.3	75.0
December	70.4	76.2 78.8	38.4	70.0 67.8
1934				-,
January	74.6	82.9	144.5	72.2
February	80.9	88.9	50.5	72. 2
larch	77.2	85.1	50.5 47.5	76.2
pril	79.6	88,3	49.3	76.3
lay	71.8	79.6	43.3	69.7
fune	73.1	81.0	43.9	71.6
fuly	71.4	79.7	41.2	69.2
lugust	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64,0
October	67.6	76.7	35.9	63.2
lovember	68.3	78.4	34.8	60.8
December	69.6	80.6	35+9	58.8
935				
anuary	70.1	81.9	35.0	57.6
ebruary	68.0	80.1	32.3	55.1
larch	64.6	76.2	28.4	53.4
pril	67.5	78.9	29.4	59.1
lay	73.1	85.7	30.9	59.1 63.7
une	75.5	87.4	32.4	69.8
uly	78.8	91.2	33.8	73.3
ugust	83.0	95.0	35.8	80.6
eptember	85.0	97.5	37.0	81.9
ctober	85.2	98.5	34.3	81.0
lovember	93.3	107.4	37.6 41.4	90.1
ecember	95∘3	109.2	41.4	91.6
936				
anuary	100.0	114.5	43.8	97.0
ebruary	106.1	120.9	49.1	102.8
arch	108.7	124.6	49.2	102.8
pril	108.9	125.3	48.9	101.5
ay	101.0	116.2	45.0	94.7
une	105.6	120.6	47.7	102.0
uly	109.2	124.3	50.7	105.8
ugust	113.0	128.4	53.9	108.8
eptember	114.1	130.2	55.4	107.7
otober November	118.7 124.2	136.0 144.3	58.4	109.1
ecember	122.8	142.6	57•9 54•4	108.9
077				
937	700 0	2116 7		227.0
anuary	126.0	146.3	55.6	113.2
ebruary	129.5	151.7	57.9	110.7
arch	129.9	152.6	62.8	105.7
pril	124.5	146.5	60.1	100.7
lay.	116.3	136.7	57.1	94.1
st week of June	115.6	136.3	55•7	92.8



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 15

No. 7

PRICES & PRICE INDEXES

JULY 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

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Issued August 18, 1937.

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Published by Authority of the Hon. W. D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

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H. F. Greenway, M.A.

PRICE MOVEMENTS, JULY, 1937

COMMODITIES

Commodity prices reached a peak in the third week of July when the weekly wholesale price index of the Dominion Bureau of Statistics touched 87.7, the highest point
since June, 1930. Increases were shown by all groups with the greatest gains being made
by Vegetable Products and Non-Ferrous metals. Price advances, strongly influenced by
grains, were general from about mid-June till the fourth week of July, when a reaction set
in which carried the index back to 86.7. The interest in Canadian wheat apparent at the
first of the month was not long sustained and sales for export fell off. Livestock, on
the other hand, became more active and the total number of cattle shipped to the United
States was approximately double that for the previous month. Coincidental with reports of
a bacon shortage in England, domestic hog prices rose carrying the index for hogs to 78.7,
a gain of 5.4 points in the month. Prices for base metals moved higher with zinc and
copper making the greatest gains. The monthly general index rose from 84.6 in June to
87.5 in July. Farm Products averaged considerably higher than for June but closed the
month unchanged at 89.8. The rapid increase of the first two weeks was not retained by the
Field Products which showed a recession of 1.1 points for the month, but Animal Products
advanced, after a small check, to a gain of 1.6 points in the same period.

COST OF LIVING

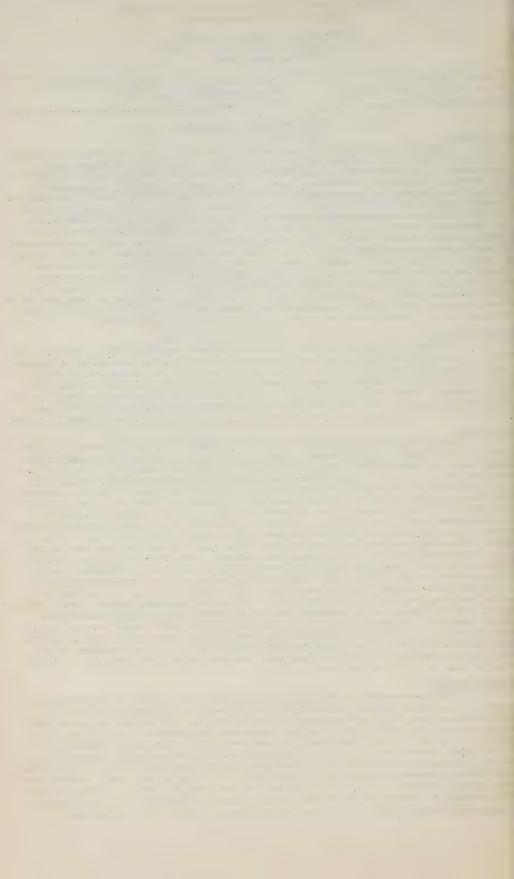
Moderate advances in prices of a few of the more important foods, partially offset by seasonal reductions in coal and coke prices, resulted in an increase in the general cost of living for Canada from 82.7 in June to 83.0 in July. The comparative figure for July, 1936, was 80.4. Retail prices of foods rose from 76.4 to 77.2, due to gains for eggs, creamery butter, onions, and meats. A reduction in the coal sub-group from 82.9 to 82.7, and in that for coke from 86.0 to 85.8, brought about a decline in the fuel index from 84.2 to 83.9. No changes of any consequence were recorded for other budgetary groups.

SECURITIES

Price averages for industrial and utility common stocks moved generally upward during July on seasonal light trading. The Dominion Bureau of Statistics general price index number of common stocks advanced from 127.7 for the week ending July 1 to 134.7 for the week ending July 29. Appreciable rises occurred in the first and third weeks, with slight advances in the fourth, but considerable recessions were shown in the second week. With the exception of milling, and machinery and equipment, all sections of the industrials were higher for the month. The two industrial mines led the advance, mounting 58 points between June 30 and July 31. Strength was displayed by utilities especially in the power and traction series. Brazilian was the active leader in the latter half of the month. Banks declined from 90.9 for the week ending July 1 to 90.0 for the week of July 29. The recovery movement in the mining stock markets, which commenced on June 24th following a declining trend from March, was continued up to July 20th. Substantial gains were recorded for both groups, with base metal issues showing the broadest increases, as indicated by the indexes, which advanced from 105.5 on July 2 to 110.9 on the 20th for golds, and from 262.1 to 286.0 for base metals for the corresponding period. Some irregularity was in evidence in the remaining days of the month, but previous advances were mostly retained. The monthly average for twenty-four mines moved upward from 134.7 in June to 141.8 in July with the golds mounting from 105.9 to 109.2 and the base metals index from 255.0 to 278.9. The high-grade bond market displayed a firm undertone during July and the index for Dominion of Canada long-term bond prices rose from 114.9 for the month of June to 115.1 for the month of July.

FOREIGN EXCHANGE

With the reopening of the French Bourse on July 1st, trading in francs was resumed. It was intimated that the franc would be allowed to find its natural level and movements were generally upward during the first two weeks. On the 16th the franc broke sharply following a sudden wave of selling accompanied by reports of the withdrawal of support on the part of the French Stabilization Fund. Spot francs at New York dropped 5 1/6 points between the 15th and 16th and discounts on ninety-day rates widened 112 points. Rumours of the resignation of the French Ministry were current but, though these were denied, weakness continued till towards the close of the month. Later, strength was attributed to further activity on the part of the Stabilization fund, the powers of which were extended to include future as well as spot rates. The premium on New York funds at Montreal was reduced from 0.16 of 1 p.c. on the 2nd to 0.03 of 1 p.c. on the 31st.



REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: The most important factor in the wheat market situation for July was the rapid deterioration of the Western Canadian crop. It became apparent early in the month that the prairie wheat crop would probably be the smallest in a guarter century. During the first weeks of the month the prevailing high temperature and lack of moisture drove prices steadily upward until on July 17. No.1 Manitoba Northern cash wheat stood at \$1.55 per bushel for the first time since September 13, 1929. The July option showed a rise of 40 1/8 cents from June 12 to July 17. Rains which covered most of the wheat belt at this time were too late to be of much benefit to the Lanadian wheat crop but at the same time world factors came into greater prominence. Foremost among these were (1) the heavy crop in the United States which placed that country on an export basis and (2) an extremely slow demand due to the prevailing prices. During the general price upswing in early July, Winnipeg prices climbed out of line with inverpool and Chicago but in the downswing this condition righted itself to a considerable extent. Monthly average figures show a gain of 21 cents per bushel for wheat but this is due in a large measure to rises of the latter part of June. Actually the cash closing price shows a decline of almost 3 cents from June 30 to July 31.

The feature of the coarse grain market was the phenomenal activity of the higher grades of rye. Rising fairly steadily throughout the month No.2 C.W. followed the July luture to \$1.60 on the 30th and commanded a premium of 18 7/8 cents over No.1 wheat. On the final day, however, when the July option ended, it adjusted itself to the next future price and dropped the huge sum of $65\frac{1}{4}$ cents per bushel. Other grains showed relatively little activity. Barley and base were up roughly 6 and 4 cents per bushel respectively in terms of monthly averages while declining 4 and 11 cents from June 30 to July 31. Then had a monthly average rise of 14 cents and a July net rise of 2 cents.

e .	1936 July	1937 June	1937 July
Descriptions (Basis, cash per bushel,	Average	Average	Average
Fort William and Port Arthur)	¢	¢	φ
No.1 Manitoba Northern wheat	93.4	124.2	145.6
No. 2 C.W. oats	41,4	57.1	63.7
No.2 C.W. rye	57.6	116.1	147.2
No.3 C.W. barley ocoossessossessossessosses	51.1	66.0	71.9
No.1 C.W. flax oppositions opposition of	165.3	165.6	180.0

FLOUR AND MILLED PRODUCTS: Early in the month rises in wheat prices forced millers to advance their flour quotations. Would prices did not show the same increase, however, and European buyers were able to secure supplies elsewhere than Canada. Toward the end of the month this condition changed but export sales were low.

Descriptions	1936 July 15 \$	1937 June 15	1937 July 15 \$
Flour No.1 patent, Manitoba, per bærrel, Montreal	6.00 2.95 3.30	7°30 3°65 3° 96	8.80 3.92 4.73

SUGAR: At Washington the deadlock continued between Congress and the Administration over the refined sugar quotas to be allotted Hawai and Puerto Rico and the death of Senator Robinson made the future of the compromise bill even more uncertain. From the first of the month there was a tendency on the part of traders to await developments and few important transactions took place. The world market also was inactive although the importation of 3,200 tons by Russia was considered as significant it being the foreign purchase by that country since 1932.

Descriptions	1936 July 15 \$	1937 June 15	1937 July 15 \$
Granulated sugar, standard, per cwt., Montreal Yellow sugar, No.1 per cwt., Montreal	4.61	4.99	5.09
	4.33	4.71	4.80
	1.85	2.33	2.32

RUBBER: Although stocks of rubber on hand in United States, approximately 170,000 tons at the end of June, were the lowest since September 1930, there was considerable evidence of increasing production. Consumption of raw rubber for June was slightly below that for 1936 but figures for the first 6 months of 1937 were substantially above a year ago. During the latter part of the month traders were reported to be uneasy

over political developments in the War East. Prices fluctuated narrowly and gradually drifted lower but closed the month firm and a little above the low point.

Descriptions Raw rubber per pound at New York (Canadian f		1937 June <u>Average</u> \$	1937 July <u>Average</u>
Standard latex creps sheets	17.0 16.5	24, 2 19, 4	21.6

LIVESTOCK: General strength was apparent in cattle markets throughout July.
Offerings were heavy at first and western receipts showed a large percentage of poorly
finished grades. Runs decreased later and prices rose with the situation strongthened
by considerable export demand. Jalf markets followed much the same course as those
for cattle. Hogs advanced incluenced by cables indicating gains in the British bacon
market. Although packers found some difficulty in securing sufficiently finished
grades,/prices tended lower as the hot weather continued.

lamb

Descriptions	1936 July	1937 June	1937 July
	Average	Average	Average
Steers, good, over 1050 pounds, per cwt. at	\$	\$	\$
Toronto	5.63	8.29	8.61
Winnipeg caca	5.23	7.50	7.27
Calves, good veal, per cwt. an Woronto	7.16	7.78	8.17
Winnipeg	14° 217	5.73	5.11
Hogs, bacon per cwt. at Toronto	9.06	9.25	10.24
Lambs, good handyweight, per ewt. at	8,90	8.60	9°37
Toronto	9.33	- 11.71	10.90
Winnipeg	7.32	g. 67	8.15

FGGS: As receipts of fresh supplies doclined, the tone of egg markets became firmer and prices advanced. Due chiefly to continued hot weather, further deterioration in quality was noted and consumptive demand was lowered. Although offerings of top grades decreased, they were still sufficient to take care of current needs at most points. Cold storage stocks were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,688,000 dozen or about 30 pec. greater than 52 June 1 and 7 pec. more than on July 1, 1936.

Descriptions	1936	1937	1937
Eggs Grade "A" Lerge per dozen at Montreal Toronto Winnipeg .	July Average 28.9 26.5 24.2	June <u>Average</u> \$5.5 23.7 22.2	July <u>Average</u> ### ### ### ########################

BUTTUR: Trading for the most part was light but prices moved upwerd. Offerings of fresh supplies continued Limited and little difficulty in making sales of No.1 grades was noted, but other grades were draggy. Cold storage supplies of creamery butter were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 26,414,000 pounds on July 2 or more than 17,000,000 pounds greater than stocks on June 1.

Descriptions	1936	1937	1937
Jobbing price of No.1 creamery prints per pound at -	July <u>Average</u> 24,6	June Average 26.1	July Average
Toronto	25.5	26.2	27.5

COTTON: American markets were weak on exceptionally favourable weather reports even though government acreage estimates showing a 10% increase were not as bearish as had been anticipated. Egyptian and Indian crops also were expected to be larger whereas Brazil was down. Consumption, however, continued at record levels and the 11 month period ending June 30 showed an all time high in this respect. During the last week of the month prices broke precipitously and all options went below the 11 cent level.



1076

1077

2077

Descriptions	July Average	June Average	July Average
Raw cotton, upland middling at New York per pound, (Canadian funds)	12.3	12.7	12.3

SILK: Uncertainty over the Sino-Japanese situation grew steadily during the month and traders looked for increased sales pressure from Japan. United States mill takings were considerably below estimates current as late as the middle of the month.

New York prices rose slightly the first week, held their ground the second, but declined moderately thereafter to close the month narrowly lower than the opening point.

Descriptions	1936 July Average	1937 June Average	1937 July Average
Raw silk, quoted on a 60 day basis, per pound at New York (Canadian funds)	Ψ:	Ψ.	
Special grand XX, 85 p.c. 20-22 deniers Special grand XX, 83 p.c. 13-15 deniers	1.46 1.62	1.92	2.02

WOOL: Price advances in Canadian raw wool, reflected the strength apparent at primary centres. London sales closed on July 16 at the highest level for the series and cables from England indicated considerable scarcity of certain grades. Domestic mill buying was moderate as production in worsted and woollen yarn and cloth plants had been curtailed somewhat owing to unsettled labour conditions.

Descriptions	1936 July 15 ¢	1937 June 15	1937 July 15
Raw wool, per pound, in quantities of 20,000 pounds or more f.o.b. points in Ontario			
Eastern, low, medium, \(\frac{1}{4}\) blood staple or 50's Western semi-bright \(\frac{1}{2}\) blood staple 58's-60's	16.5 18.5	31.5 27.5	32.0 27.0

LUMBER AND TIMBER: Sales were disappointing during July and reductions in prices during the past two-months have failed to produce many new orders. Eastern Canadian markets were the one bright spot with demand there fairly active but the crop outlook on the Prairies caused a sharp reduction in purchases in that section. Stocks of Canadian lumber in the United Kingdom remained large and high ocean freight rates hampered all export business.

borog art owhore positions.	1936	1937	1937
Descriptions	July	June	July
(Price Index Numbers 1926 = 100)			
White pine lumber	91.3	102.7	102.7
Spruce lumber	80.6	102.4	101.3
Fir lumber	91.1	109.7	105.0
Cedar lumber	92.3	96.9	96.7

IRON AND STEEL: All iron and steel prices remained steady. Despite the holiday period, completion of railway orders, and seasonal slackness in the automotive industry, production continued at a high level. Although new commitments were lighter, large backlogs pushed operations almost to capacity. Pig iron production continued at the high rate of almost 70 p.c. of capacity. There were no important developments in the

scrap markets.	1936	1937	19 37
Descriptions	July 15	June 15	July 15
Pig iron, foundry, No. 1 carlots, per gross ton	2	\$	\$
f.o.b. seller's works	20.50	25.50	25.50
No. 1 scrap iron, per gross ton, delivered at		,	,
Canadian foundry	10.00	14.00	14.00

BUILDING AND CONSTRUCTION MATERIAL, 1913 = 100 (See page 8 for these data on the base 1926 = 100)

, , , ,			/			
	1936			1937		
	July	March	April	May	June	July.
Building & Construction Materials	127.1		146.1		143.7	
Lumber	128.1	155.1	155.8	155.5	150.3	148.3
Painters' Materials	118.8	126.2	133.3	132.9	132.1	131.7
Miscellaneous	131.7	143.9	143.7	143.9	144.0	144.6

A CONTROL OF THE CONT

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

		(1926=10	0)				
			Yearly :		: :		:
			Average:		: May :		: July
-		Series :			: 1937 :		: 1937
Total	Index 567 Commodities	567	74.6	74.3	85.1	84.6	87.5
I. CHIER	COMPONENT MATERIALS CLASSIFICATION						
10	Vegetable Products (grains, fruit etc.)	135	72.6	73.1	88.6	86.9	95.3
II.	Animal and Their Products	76	71.8	70.5	76.7	77.5	78.8
III.	Fibres, Textiles and Textile	1 -	, = 0 0	100)	1001	1100	,
	Products	85	69.6	69.5	73.6	73.9	74.6
IV.	Wood, Wood Froducts and Paper	49	68.5	68.2	78.4	77.7	78.0
V.	Iron and Its Products Non-Ferrous Metals and Their	71,1	88,0	87.8	103.9	103.1	104.1
ATO	Products	18	70.0	68,1	85.7	84.3	85.6
VII.	Non-Metallic Minerals and Their		1000	000	0)01	0.00	
	Products	83	85.5	85.1	86.6	86.8	87.0
VIII.	Chemicals and Allied Products	77	78.0	78.3	82.1	81.8	81.7
	E CLASSIFICATION Consumers: Goods	GTZ C	7)1 7	7)1 7	70 0	70.0	81.1
I.	Foods, Beverages and Tobacco	236 126	74°7 73°4	74°3	78°9 79°9	79.2 80.2	84.2
	Other Consumers' Coods	110	75.5	75.0	78.2	78.5	79.0
II.	Producers: Goods	1405	72.4	72.1	87.2	85.8	90.3
	Producers: Equipment	Sit	90.0	89.7	94.1	94.3	94.3
	Producers Materials	378	70.4	70.1	86.4	84.9	89.8
	Building & Construction Material: Manufacturers: Materials	s 111 267	85°3 67°9	85°2 67°5	97.8	96.3	95.9 88.0
ORIGIN	CLASSIFICATION	201	01.09	0100	84.5	83.0	00.0
	Raw and Partly Manufactured	245	70.8	69.7	85.7	83.3	88.8
	Fully and Chiefly Manufactured	322	73.6	73.3	80.0	80.1	82.2
Ia	Articles of Farm Origin						
Α.	(Domestic and Foreign)	4 - 1					
	Field (grains, fruits, cotten, e) Raw and partly manufactured	95	63.8	63.8	83.8	81.1	91.0
	Hully and chiefly manufactured	91	73.8	73.2	83.4	82.8	87.0
) Total	186	69.2	68.9	83.6	82,0	88.8
	Animal	116	77 6	70.7	alı lı	do d	81.8
) Raw and partly manufactured) Fully and chiefly manufactured	46 59	73.6 71.4	70.1 71.1	84.4 73.6	80.8 74.7	76.3
) Total	105	72.4	70.7	78.3	77.3	78.7
, ,			1-4	1041	1200	1,700	
	Canadian Form Products						
	Field (grains, etc.)	52	65.8	63.2	89.0	85.1	97.7
) Animal) Total	18 70	75°3 69°4	71.6	85.7	81,4	83.9
()	1 10001	10	0704	(000	87.8	83.7	92.5
II.	Articles of Marine Origin						
(a)	Rew and partly manufactured	5	67.1	61.6	61.0	69.2	67.9
(b)	Fully and chiefly manufactured	11	70.1	70.6	71.3	72,4	72.4
(c)	Total	16	69.3	68.2	68.5	71.5	71.2
III.	Articles of Forest Origin						
(a)	Raw and partly manufactured	37	80.8	80.7	97.8	96.3	96.9
(b)	Fully and chiefly manufactured	50	57.5	57.4	60.9	61.0	61.0
(c)	Total.	57	68.4	68.3	78.1	77.5	77.7
IV.	Articles of Mineral Origin						
	Raw and partly manufactured	62	79.9	78.8	86.5	85.4	86.1
(b)		1)41	85.2	85.1	92.3	92.8	92.8
(c)	· ·	203	82.8	82.3	89.7	89.5	89.8
TIMOTIM	TEATING THE AND THE ACT OF THE CONTROL OF THE ACT OF TH						
TWLOUL	S AND EXPORT CLASSIFICATION Imports	76	79.4	79.5	92.7	92.9	92.9
	Exports	70	66.8	66.9	812	79.6	85.8
		, -	-			, ,, -	



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

	(1926=	100)				
Commodity	: Price : Series :	: Yearly : Averag : 1936	e: July	: May : 1937	: June : 1937 :	
Total Index	567	74.6	74.3	85.1	84.6	87.5
I. Vegetable Products	135	72.6	73.1	88.6	86.9	95•3
Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Occoa and Spices Tobacco Vegetables Miscellaneous	154 56 23 2 2 5 9 8 15 8 3 2 2 1 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	74.5 58.4 79.6 73.2 48.9 69.7	66.3 75.0 83.4 72.9 58.1 79.1 72.5 48.3 77.8	69.1 93.1 97.2 89.7 81.6 63.2 85.8 79.7 55.5 67.5	102.8 85.0 68.7 89.4 93.5 79.7 64.0 86.8 755.4	103.0 112.1 85.0 66.1 102.5 107.5 92.5 78.5 63.5 87.9 79.4 575.2
II. Animals and Their Products	76	60.i 71.g	58•9 70•5	65.0 76.7		67,1 78,8
Fishery Products Furs Hides and Skins Leather, Ummanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 12 53	72.1 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	85.9 88.4 75.9 71.1 69.0 66.0	69.6 72.8 112.4 99.6 93.4 92.8 78.0 75.2 76.5 52.7	72.8 84.2 99.6 95.1 98.9 80.6 74.0 77.6	95.1 101.6 81.5 75.5 75.7
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.6	73.9	74.6
Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25,931092245365162	71.1 72.6 72.6 82.3 93.5 46.3 65.8 46.2 46.2 68.1 85.1 85.1 85.2 81.3 78.3	77.5 71.2 82.3 93.5 46.3 66.3 44.6 45.6 857.6 78.0 90.4	42.8 100.9 93.1 88.4 98.0 84.4	76.52.4 93.2.4 95.0.4 95.0.4 96.4 96.4 96.4 97.4	65.3 48.0 42.8 98.0 93.5

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				-			
	Commodities :	No. of Price Series	Yearly Average 1936	: July : 1936	: May	June : 1937	
IV.	Wood, Wood Products and Paper	49	68.5	68.2	78.4	77.7	78.0
	Newsprint	2	. 55.4	55.4	58.1	58.2	58.2
	Lumber	33	86.3	86.3	104.8	101.3	
	Pulp	3	68.3	67.8	81.9	84.8	99.9
	Furniture	10	69.5	69.4	80.7		89.9
	Matches	1	77.4	77.9	77.9	80.7 77.9	80°7 77°9
٧.	Iron and Its Products	71/1	88.0	87.8	103.9		104.1
	Pig Iron and Steel Billets	7	83.3	97.0	107.0		307 0
	Rolling Mill Products	3 14	93.0	83.0	103.2		103,2
	Pipe (Cast Iron and Steel)	5		92.7	111.9		110.6
	Har dware	16	85.1	85.2	100.3	100.3	100.3
	Wire	70	86.3	86.0	86.2		91.4
	Scrap	3 5	87.2	86.8	96.6		103.2
	Miscellaneous		62.2	61.8			81.7
	w.racerraneons	1.	95.0	95.0	100.0	100.0	112.5
VI.	Non-Ferrous Metals and						
	Their Products	18	70.0	68.1	85.7	84.3	85.6
	Aluminium	2	81.6	83.8	93.9	93.9	93.9
	Antimony	1	80.1	75.3	90.1	88.6	88.6
	Brass and Copper Products	6	68.3	66.9	96.9	96.1	97.1
	Lead and Its Products	2	57.5	52.3	73.4	70.0	73.0
	Silver	1	72.6	72.3	72.4	72.3	72.3
	Tin Ingots	2	73.4	67.7	85.6	84.7	90.5
	Zinc and Its Products	2	47.1	43.1	64.6	60,6	63.3
	Solder	1	78.8	78.5	88.3	92.7	92.7
TTT	War Mat - 2.7.5 - 365						
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.1	86.6	86.8	87.0
	Clay and Allied Material Products						
	Pottery	5	85.0 90.9	87.4	88.2	88.2	88.2
	Coal	13	91.5	93.5	93.5	93.5	93.5
	Coke		94.5	90.5	92,2	92.3	92.6
	Manufactured Gas	5 3 1 6		93.0	110.9		111.0
	Coal Tar	2	98.0	98.0	98.0	98.0	98.0
	Glass and Its Products	5	111.7	1.13.2	94.7	94.7	94.7
	Petroleum Products	. 6	7701	71.2	84.0	84.0	84.0
		2	73.4	73.6	73.9	74.4	74.8
	Asphalt	4	91.4	91.4	90.6	90.6	90.6
	Salt		80.6	77.7	77.7	77.7	77.7
	Sulphur	1	94.0	94.0	93.7	98-1	98.3
	Plaster	3 4	111.3	112.2	115.1		15.1
	Lime		1.04.5	1.05.7	108.2		.08.2
	Cement	1	105.8	106.2	106.2		.06.2
	Sand and Gravel	8	91.4	91.04	91.7		91.4
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3		64.3
	Asbestos	g	75.8	75.8	75.8	75-8	75.8
VIII,	Chemicals and Allied Products	77	78.0	78.3	82.1	81.8	81.7
	Inorganic Chemicals	22	88.6	88.7	87.5		87.5
	Organic Chemicals	6	75.5	7401	86,9	84.5	84.5
	Coal Tar Products	2	88.5	89.9	92.2	93.4	93.4
	Dyeing and Tanning Materials	10	304.5	30,40	106.0	106.1 1	06,0
	Explosives	2	77.5	78.0	76.4	76.4	76.4
	Paint Materials	. 9	77.5 68.8	68.2	79.2	77.3	77.7
	Paints Prepared	2	65.5	67.2		74.1	74.1
	Drugs and Pharmaceutical		-,0,	-100.	, , , , , , , ,	,	
	Chemicals	10	74.7	75.3	76.8	76.6	75,3
	Fertilizers	10	74.5	74.3	74,5	74.5	74.5
	Industrial Gases	2	92.4	93.7	93.3	92.5	93.4
	Soap	ē	85.4	85.4	91.9		91.9
		_	0,00	- , ,)	J-0J	, , ,



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926=100)

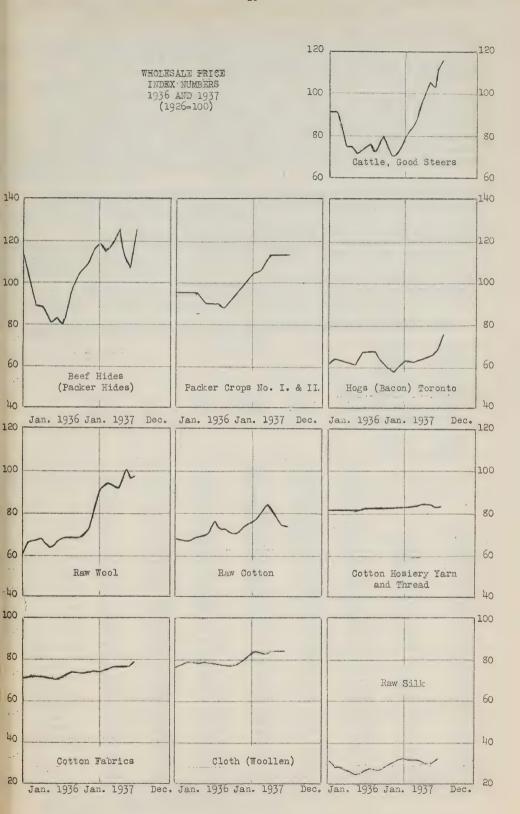
		:	Price	: Yearly	:	:	:	*
		:	Series	: Averag	e: July	: May	: June	: July
		•			: 1936	: 1937	: 1937	: 1937
-		;		:	:	:	:	:
I.		CONSUMERS' GOODS (GROUPS A & B)	236	74.7	74.3	78.9	79.2	81.1
	A.	Foods, Beverages and Tobacco	126	73.4	73,3	79.9	80.2	84.2
		Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry	9 12 2 16 15 10	73.8 75.5 84.0 72.1 79.0 70.0	73.1 75.0 83.4 70.8 86.0 71.1	79.1 97.2 89.7 69.6 89.2 78.0	80.4 93.4 92.5 73.2 96.3 80.6	107.5 92.5 72.8
		Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	12 8 13 3 8 18	71.0 79.6 69.7 67.3 48.9 71.8	69.0 79.1 77.8 60.4 48.3 69.6	75.2 85.8 67.5 52.7 55.5 78.4	74.0 86.6 62.4 54.0 55.5 79.2	75.5 87.9 73.2 62.0 55.5 78.1
	в.	Other Consumers Goods	110	75•5	75.0	78.2	78.5	79.0
		Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52 58	74.6 76.2	74.1 75.7	78.4 78.1	78.8 78.3	79.6 78.6
II.	P	RODUCERS' GOODS (GROUPS C & D)	402	72.4	72.1	87.2	85.8	90.3
	C.	Producers' Equipment	24	90.0	89.7	94.1	94+3	94.3
		Tools Light, Heat & Power Equipment	3	86.6	86.6	91.3	91.3	91.3
		and Supplies Explosives Miscellaneous	17 2 2	90.6 77.5 84.5	90.3 78.0 84.5	94.9 76.4 85.9	95.0 76.4 89.4	95.0 76.4 89.4
	D.	Producers' Materials	378	70.4	70.1	86.4	84.9	89.8
		Building and Construction Materials	111	85.3	85.2	97.8	96.3	95.9
		Iumber Painters! Materials Miscellaneous	33 13 65	86.3 68.2 88.6	86.3 68.3 88.3	104.8 76.4 96.5	101.3 75.9 96.6	99•9 75•7 97•0
		Manufacturers! Materials	267	67.9	67.5	84.5	83.0	88,8
		Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers!	64 24 41 43 4 23	67.4 76.7 73.5 89.2 72.5 66.3	66.7 73.3 72.0 89.1 75.9 66.3	72.1 92.1 90.1 90.5 92.8 93.1		72.8 88.6 89.7 90.5 101.6 102.5
		Materials	68	62.0	61,6	71.9	71.1	75.6

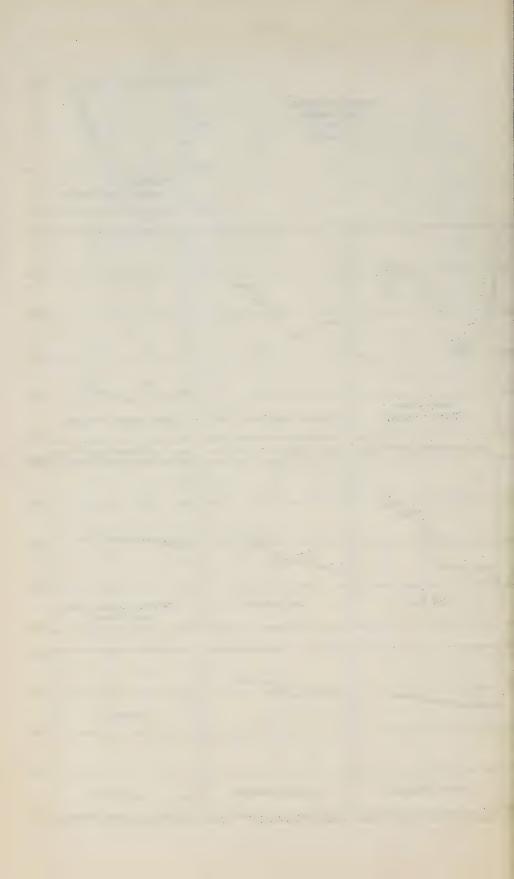
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WHOLESALE PRICES OF IMPORTANT COMMODITIES

2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2								
		Aver	: Average : Average : July : June : July					
		1926	Ave	rage :Ju	lly : June	: July		
		5-	• 191	00 :19	136 : 1937	: 1937		
DAMC N. O.C.		\$:	:	:	:		
OATS, No.2 C.W.		7		, ,	т	\$		
Ft.William and Pt.Arthur basis WHEAT, No.1 Man. Northern	Bush,	• 548	.401	414	•571	.637		
Ft. William and Pt. Arthur basis	Bush.	3 1105	. 077	07/1	7 010	2 1.00		
FLOUR, First Patent, 2-98's Jute	Dusii.	1.495	•937	•934	1.242	1.456		
Toronto		8.821	. 6,083	6.000	7.300	8.800		
SUGAR, Br. West Indies, Montreal	Cwt.		1.890		1 - 2	2.320		
SUGAR, granulated, Montreal	Cwt.	5.958				5.085		
xRUBBER, Ceylon, ribbed, smoked sheets		1						
f.o.b. New York CATTLE, Steers, Good over 1050 lbs.	Lb.	. 488	.165	.165	•194	.190		
Toronto	Cwt.	7.330	5.539	5.630	8,290	8.610		
HOGS, Bacon	Oli Us	٥٠٥٥٠	2000	9.090	0,290	0.000		
Toronto	Cwt.	13.320	8.461	9.060	9.250	10.240		
BEEF HIDES, Packer Hides, Native Steers,								
Toronto	Tp.	•135	.129	•105	. 145	-170		
HIDES, Packer, crops, No.I & II f.o.b. Distributing points	Lb.		.363	750	*,11,110	1.1.0		
BOX SIDES B,	TID®		رەرە	∘350	+440	• ₇ + ₇ +0		
Oshawa	Ft.	. 263	* 5,40	. 240	, 260	. 260		
BUTTER, Creamery, finest, prints,					,	*200		
Montreal	Lb∗	•390	• 253	.246	.261	•273		
CHEESE, Canadian, old, large, Montreal	41.	007	3.63	9.00				
EGGS, Grade "A" Large.	Tp.	.227	.161	.180	.180	•190		
Montreal	Doz.		»3 ¹ 40	.289	.255	•310		
COTTON, raw 1" - 1 1/16"			٠, ر پ	,40)	•->>	4)20		
Hamilton	Lb.	.194	.141	·155	,151	•153		
COTTON YARNS, 10's white, single								
Hosiery cops, Mill xSIIK, raw, special grand XX 85 p.c.	Tp.	,368	_* 295	\$290	•362	•362		
New York, 13-15 deniers	Lb.		1,897	1.797	2.107	2.238		
WOOL, eastern bright, 1/4 blood, domesti	C.		14071	44171	E-10!	2.270		
Toronto	Lb.	.396	.208	.210	•315	•320		
WOOL, western range, semi-bright }								
blood, domestic, Toronto	Lb.	•316	.214	.220	•275	.270		
FULP, graundwood, No.1 f.o.b. Mill	m	20 670	20 004	20 076	0): 73):	06 537		
	Ton B Ton	22.830	10 093	20.016	24.714	26.513		
STEEL, merchant bars, mild	3 1011	2230)0		13,000	£-T-000	23.500		
Mill 100	lbs.	2,450	2.263	2.250	2,700	2.700		
COPPER, Electrolytic, domestic,				,				
Montreal	Gwt.	15.767	10.070	9.843	14.446	14.683		
LEAD, domestic, f.o.b. carlots Montreal	Owt.	g 35)1	4.642	4.213	5.632	5.882		
TIN INGOTS, Straits, f.o.b.	OWU	0.177	4.072	4,51)	9.032	20005		
Toronto	Lb.	•669	•525	•500	•585	.630		
ZINC, Domestic, f.o.b. carlots								
Montreal Monarita Manager	Cwt.	8,825	4.153	3.796	5.334	5.579		
COAL, Anthracite, Toronto, f.o.b. carlots Gro	a Man	12 110	70 510	10.240	O EGO	مرارم		
COAL. Bituminous. N.S.	29 1011	TESTIO	10.745	10.540	9.580	9.840		
run-of-mine	Ton	6.083	5,250	5.250	5.250	5.250		
GASOLENE								
Toronto	Gal.	•253	•149	*150	.160	.160		
SULPHURIC ACID 66° Beaume	. Man	7)1 000	16 000	76 000	36 000	16.000		
Toronto	Ton	14,000	70*000	10,000	16.000	10.000		

I Canadian Funds.





INDEX NUMBERS OF RETAIN PRICES, FINTS AND COMPSOF MERVICES IN CANADA, JULY, 1937. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and osts of services on the base 1926-100, rose from 82.7 in June to 83.0 in July, a moderate scline in the fuel group being more than offset by higher food prices.

An index for retail prices alone including foods, coal, coke, clothing, houseold requirements, etc., advanced from 78.0 to 78.4. When foods were removed from this ndex it remained unchanged at 79.5.

An index for 46 food items increased from 76.4 to 77.2, due to gains for eggs, reamery butter, meats and onions. Grade "A" eggs rose from 25.2¢ to 27.0¢ per dozen, hile an average of Grade "B" and Grade "C" eggs was 22.8¢ as compared with 21.3¢ in June. reamery butter advanced from 28.5¢ to 28.9¢ per pound. A rise in sirloin beof from 28.5¢ o 29.5¢, in frosh pork from 21.8¢ to 22.6¢, and in bacon from 28.8¢ to 29.1¢ per pound ere representative of higher meat quotations. Onions rose from 5.9¢ to 6.1¢ per pound s between June and July.

The fuel and lighting index declined from 84.2 to 83.9, owing to seasonal delines in coal and coke prices. Accessions in these two sub-groups were as follows: Coal rom 82.9 to 82.7, and coke from 86.0 to 85.8.

A survey of clothing prices for June showed a rise of 0.4 per cent during the receding three months. Increases in men's clothing and in materials by the yard were esponsible mainly for the upward movement. The clothing index for June stood at 72.9 s compared with 72.6 in May.

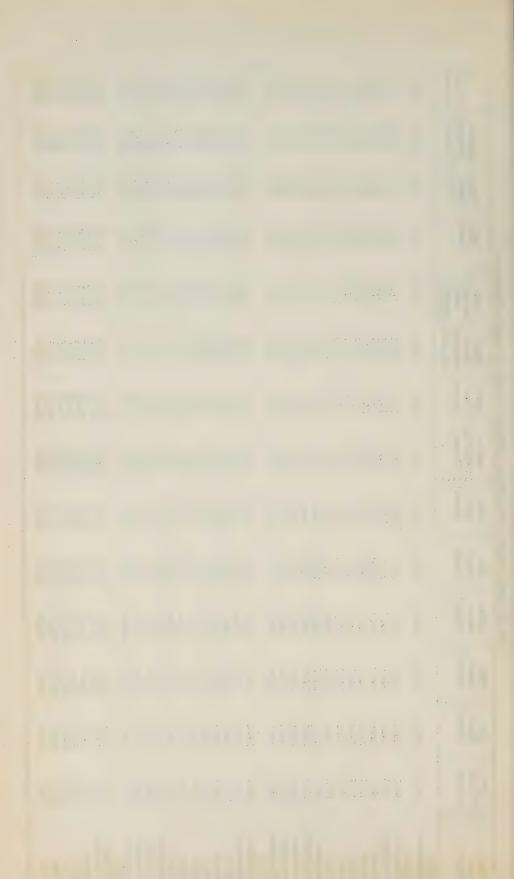
Higher prices for furniture and household effects made necessary a revision n the sundries index for June from 92.6 to 93.0. Increases in these two sub-indexes ere as follows: Furniture from 89.9 to 92.7, and household effects from 84.3 to 85.1.

INDEX NUMBERS OF RETAIL PRICES, LAPIS, AND COSTS OF SERVICES, 1913-JULY, 1937. (1926-100) :netail :Retail
:Prices :Prices
:Index :Index
-:(Foods, :(Fuel,
ies:Fuel, :Clothing, ż : :Household :hold :Require- :Require-:ments, :ments,

and the state of the state of the

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued

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10.8 12.1 19.6 19.4 19.0 32.3 14.6 37.1 29.3 10.4 24.3 11.6 12.9 20.7 19.4 19.4 31.2 14.9 32.9 27.0 10.4 24.3 12.6 12.7 20.7 20.0 19.4 31.2 15.2 22.0 18.6 10.5 24.6 12.6 12.7 20.2 19.4 31.2 15.2 22.0 18.6 10.5 24.6 12.6 12.7 20.2 19.4 30.3 15.2 22.0 18.6 10.5 24.6 12.6 12.7 20.4 19.6 20.4 19.6 20.3 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 19.6 20.4 20.5 31.6 10.5 20.4 10.6 20.4 20.5 31.6 10.5 20.4 20.5 31.6 10.5 20.4 20.5 31.6 10.5 20.4 20.5 31.6 20.4 20.5 31.6 20.4 20.5 20.5	19	ű,	10,3	11.6	1.8,8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22,2	25.1	19,4
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12.6 12.7 21.5 20.0 17.5 4 21.2 22.6 18.5 10.5 22.5 10.5	77	7 2	0.11	12.9	20,2	20°0	19.2	31.5	1501	31.04	25.9	10.5	25.4	29.6	19,9
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12.9 13.7 23.9 21.2 20.1 28.8 15.9 23.7 19.9 10.7 23.6 12.7 13.2 24.2 21.2 29.9 28.9 15.6 24.4 20.5 10.7 22.0 12.7 13.3 23.0 21.9 20.1 29.5 15.3 27.0 27.6 10.4 22.3 12.5 13.3 23.0 21.9 20.1 29.5 15.3 27.0 27.6 10.4 22.3 12.3 13.3 22.5 22.4 20.3 30.8 15.6 33.5 22.6 10.4 23.9 12.0 12.0 13.4 21.1 21.7 20.3 30.6 15.6 33.5 22.6 10.8 25.4 10.9 25.0 11.9 13.3 20.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.8 10.9 25.0 11.9 22.9 14.9 20.4 19.5 29.0 16.6 33.6 25.3 10.8 25.8 11.0 2.9 14.3 22.0 22.0 20.3 19.6 28.6 16.6 33.6 25.7 11.0 25.9 14.8 20.3 19.6 28.8 16.9 25.7 11.0 25.9 14.8 20.3 19.6 28.8 16.9 25.7 11.0 25.9 14.8 24.0 21.3 19.9 28.8 16.9 25.2 21.3 11.0 27.3 10.8 25.0 16.6 25.2 21.3 11.0 27.3 11.0 25.0 15.0 14.3 24.9 22.0 20.3 29.1 16.9 25.2 21.3 11.0 25.5 21.3 11.0 25.0 25.0 16.5 25.2 21.3 11.0 25.0 27.3 10.8 25.0 27.3 27.0 22.8 25.0 20.3 29.1 16.9 25.2 21.3 11.0 25.0 27.3 29.1 16.9 25.2 21.3 11.0 25.0 27.3 29.1 16.9 25.2 21.3 11.0 25.0 27.3 29.1 16.9 25.2 21.3 11.0 25.0 27.3 29.1 16.9 25.2 21.3 11.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 25.0 27.0 27.0 25.0 27.0 27.0 25.0 27.0 27.0 27.0 27.0 27.0 27.0 27.0 27	22	60	12,6	13,8	2233	21.0	19.9	28.7	16,0	28,1	23,2	10,7	24.7	27.6	20,6
12.7 13.2 24.2 21.2 2.9.9 28.9 15.6 24.4 20.5 10.7 22.0 22.3 12.5 13.3 23.0 21.9 20.1 29.5 15.6 24.4 20.5 10.4 22.3 23.0 21.9 20.1 29.5 15.4 20.2 23.4 10.4 22.3 12.5 13.3 22.5 22.4 20.2 30.0 15.6 33.5 27.5 20.4 10.4 22.3 12.1 13.4 20.7 21.7 20.3 30.0 15.6 33.5 27.5 10.8 25.8 12.0 13.3 22.7 21.7 20.3 30.0 15.8 43.9 34.3 10.8 25.8 11.9 13.3 20.4 20.7 21.1 19.9 20.0 15.8 43.9 34.3 10.8 25.8 12.9 14.9 22.4 21.2 19.9 29.0 16.6 33.6 25.8 20.8 20.8 14.3 22.8 20.9 19.6 28.6 16.6 33.6 25.8 20.7 11.0 26.5 11.0	23	-	1.239	1337	23.9	21,2	20.1	28.8	1509	23.7	19.9	100,7	23.6	26.8	20.4
12.5 13.3 23.0 21.9 20.1 29.5 15.3 27.2 23.4 10.4 22.3 12.5 13.1 22.9 22.4 20.3 30.0 15.4 30.1 27.5 13.3 22.9 22.4 20.3 30.0 15.4 30.1 27.5 10.4 22.9 22.5 13.3 22.7 22.4 20.2 30.0 15.6 33.5 20.5 10.8 25.6 10.8 25.6 10.8 13.3 20.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.8 11.8 13.3 20.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.8 12.9 14.9 22.4 20.2 19.7 29.2 15.9 45.6 35.2 10.9 26.0 12.8 14.9 22.4 21.2 19.9 29.0 16.6 33.6 25.8 20.8 20.8 14.9 22.8 20.9 19.6 28.6 16.8 25.8 20.9 11.0 26.5 11.0 26.9 14.8 21.8 19.9 28.8 16.9 25.2 21.3 11.0 27.3 11.0 27.3 15.6 14.2 24.3 21.8 19.9 28.8 16.9 25.2 21.3 11.0 27.3 10.8 25.0 14.3 24.9 22.6 20.3 29.1 16.9 25.2 21.3 10.8 25.0 10.8 25.0 14.3 24.9 22.6 20.3 29.1 16.9 25.2 21.3 10.8 25.0 10.8 25.0 14.3 24.9 22.6 20.3 29.1 16.9 25.2 21.3 10.8 25.0 10.8 25.0 14.3 24.9 22.6 20.3 29.1 16.9 25.2 21.3 10.8 25.0 1	23	000	1207	13.2	24,2	21,02	29.99	28,9	15.6	24.4	20,5	1007	22.0	25,2	20,3
12.6 13.1 22.9 22.4 20.3 30.0 1.5.4 30.1 27.6 10.4 23.7 10.3 13.3 22.5 22.4 20.2 30.8 1.5.6 33.5 20.5 10.8 25.4 10.5 12.0 13.4 20.7 21.1 21.7 20.3 30.6 1.5.6 33.5 20.5 10.8 25.4 10.8 25.4 10.8 13.3 20.4 20.7 21.1 19.9 20.0 15.8 43.9 34.3 10.8 25.4 10.8 22.4 21.2 20.4 19.5 29.0 15.9 45.6 35.2 10.9 26.0 12.8 14.4 21.7 20.5 19.7 29.2 15.9 30.6 31.6 26.3 10.8 26.8 14.4 21.7 20.5 19.7 29.0 16.6 20.8 24.7 11.0 26.5 14.8 14.3 24.0 21.3 19.9 28.6 16.8 25.5 21.3 11.0 27.	23	.2	1205	1.3,3	23.0	21.9	20,1	29.5	15,3	27.2	23.4	10.4	22,3	26,2	20.7
12.3 13.3 22.5 22.4 20.2 30.8 15.6 33.5 25.5 10.8 25.4 12.1 13.4 21.1 21.7 20.3 30.6 15.7 35.5 25.6 10.8 25.8 12.0 13.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.4 10.8 25.4 11.8 13.3 20.4 20.7 21.1 19.9 20.0 15.8 43.9 34.3 10.8 25.4 10.8 25.4 12.0 12.8 14.9 22.4 21.2 19.7 29.2 15.9 33.6 26.3 10.8 26.8 12.9 14.9 22.8 20.9 19.7 28.6 16.6 31.6 26.3 10.8 26.5 14.8 14.3 24.0 21.3 19.9 28.8 16.9 25.5 21.3 11.0 26.5 16.8 25.5 21.3 11.0 26.5 16.8 25.5 21.3 11.0 27.3 11.0 26.5 16.8 25.5 21.3 11.0 27.3 11.0 26.5 16.8 25.5 21.3 11.0 27.3 11.0 26.5 16.8 25.5 21.3 11.0 27.3 11.0 26.5 16.8 25.5 21.3 11.0 27.3 10.8 25.0 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0 10.8 25.0 16.8 25.0 27.0 22.8 10.8 25.0 1	23	0,1	1.2°6	1331	22.9	22.4	20,3	30.0	125	30,22	25,6	10.4	23.9	28.0	21,0
12.1 13.4 21.1 21.7 20.3 30.6 15.7 35.5 25.6 10.8 25.8 12.0 13.3 20.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.4 10.8 13.3 20.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.4 10.9 26.0 12.8 13.3 20.4 20.4 19.5 29.1 15.9 45.6 35.2 10.9 26.0 12.8 14.9 22.4 21.2 19.9 29.0 16.6 31.6 26.3 10.8 26.8 12.8 14.4 21.7 20.5 19.7 28.6 16.8 26.8 26.3 10.8 26.5 14.8 14.3 24.0 21.3 19.6 28.5 16.8 25.5 21.3 11.0 26.5 15.6 14.3 24.9 22.6 20.3 29.1 16.9 25.5 21.3 10.8 25.0 16.9 25.5 21.3 10.8 25.0 16.8 25.5 21.3 10.8 25.0 10.8 25.0 16.9 25.7 10.8 25.0 16.9 25.7 10.8 25.0 16.8 25.7 10.8 25.0 16.8 25.7 10.8 25.0 16.8 25.7 10.8 25.0 16.8 25.7 10.8 25.0 16.8 25.7 10.8 25.0 16.8 25.7 10.8 25.0 16.8 2	23	°3	12,3	13.3	22.5	22.4	20°2	30,8	15.6	33.5	20,5	10.5	25.4	29.6	21,8
12.0 13.4 20.7 21.1 19.9 30.0 15.8 43.9 34.3 10.8 25.4 11.9 11.9 11.0 20.4 19.5 29.1 15.9 45.6 35.2 10.9 26.0 15.8 13.3 20.4 20.4 19.5 29.1 15.9 45.6 35.2 10.9 26.0 12.9 14.9 22.4 21.2 19.7 29.2 15.9 33.6 26.3 10.8 27.0 12.8 14.4 21.7 20.5 19.7 29.6 16.6 33.6 26.3 10.8 27.0 13.6 14.3 24.0 21.3 19.6 28.5 16.8 25.5 21.3 11.0 27.3 15.6 14.2 24.3 21.8 19.9 28.8 16.9 25.2 21.3 10.8 25.0 16.6 16.9 25.2 21.3 10.8 25.0 16.6 16.9 25.2 21.3 10.8 25.0 16.6 16.9 25.2 21.3 10.8 25.0 16.9 25.0 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	22	60	12,1	13.4	22.7	2107	2003	30.6	1507	35,5	29,6	10,8	25.8	29,2	22,4
11,8 13,3 20,4 20,4 19,5 29,1 15,9 45,6 35,2 10,9 26,0 12,9 12,9 14,9 22,0 14,9 22,4 19,9 29,0 15,9 14,9 22,4 11,0 20,4 19,9 29,0 16,6 31,6 26,3 10,8 27,0 12,8 14,4 21,2 22,8 20,9 19,6 28,5 16,8 26,8 22,7 11,0 26,9 14,8 14,3 24,0 21,3 11,9 28,6 16,9 25,5 21,3 11,0 27,3 15,6 14,2 24,3 21,8 19,9 28,8 16,9 25,2 21,3 10,8 25,0 16,8 25,0 14,3 24,9 22,6 20,3 29,1 16,9 27,0 22,8 10,8 25,0	22	90	12,0	13.4	20,7	22.1	19.9	30.0	15.8	43.9	34.3	10,8	25.4	28,4	22.5
12.2 14.1 21.5 20.5 19.7 29.2 15.9 39.6 32.6 10.8 26.8 12.9 14.9 22.4 21.2 19.9 29.0 16.6 32.6 32.6 10.8 27.0 12.8 14.4 21.7 20.5 19.7 28.6 16.8 26.8 24.7 11.0 26.5 14.8 14.3 24.0 21.3 11.9 28.6 16.9 25.5 21.3 11.0 27.3 15.6 14.2 24.3 21.8 19.9 28.8 16.9 27.0 22.8 10.8 25.0 16.6 24.0 21.3 10.8 25.0 16.9 25.0 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	22	000	11,8	13.3	20,4	2004	19.5	29.3.	15.9	45.6	35.2	10.9	26.0	29.4	2204
12.2 14.1 21.5 20.5 19.7 29.2 15.9 33.6 32.6 10.8 26.8 12.9 14.9 22.4 21.2 19.9 29.0 16.6 31.6 51.0 26.3 10.8 27.0 13.6 14.3 22.8 20.9 19.7 28.6 10.8 26.8 24.7 11.0 26.5 14.3 24.0 21.3 19.9 28.6 10.8 25.5 21.3 11.0 26.5 15.6 14.3 24.3 21.8 19.9 28.8 16.9 25.5 21.3 11.0 27.0 15.0 16.8 25.2 21.3 11.0 27.0 27.0 15.0 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	C	t	0	1	1	1					,	4	,		
12.8 14.4 21.7 20.5 19.7 28.6 10.8 29.8 24.7 11.0 26.5 13.6 14.3 24.9 22.6 20.3 29.1 16.9 26.5 21.3 10.8 25.2 11.0 27.3 10.8 15.9 25.0 15.9 25.0 15.9 27.0 10.8 25.2 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	222	0.0	12,2	10.4	21.5	2005	1907	29°2	1200	39.6	32.6	0 0 0 0 0	26.8	<u>ო</u> ი	22.4
13.6 14.3 22.8 20.9 19.6 28.5 10.8 26.8 22.7 11.0 26.9 14.8 14.3 24.0 21.3 19.9 28.8 16.9 25.2 21.3 11.0 27.3 11.0 2	20	,	2001	, v v c	27 7	7 00	10/4	0000	2007	0000	7 0 0	2 5	2 0	000	20000
14.8 14.3 24.0 21.3 19.9 28.6 16.8 25.5 21.3 11.0 27.3 15.6 14.2 24.3 21.8 19.9 28.8 16.9 25.2 21.3 10.8 25.2 16.2 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	25	, , ,	13.6	14.3	22.8	20°0	7.61	200 200 200 200 200	16.8	2000	24°.	ס לונ	200,2	22° 20° 20° 20°	22°4
15.6 14.2 24.3 21.8 19.9 28.8 16.9 25.2 21.3 10.8 25.2 16.2 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	26	60	14.8	14.3	24.0	21.3	19.9	28.6	16.8	25,0	21,3	11,0	27.3	000	22.6
16.2 14.3 24.9 22.6 20.3 29.1 16.9 27.0 22.8 10.8 25.0	28	ی	15.6	14.2	24.3	21.8	19.9	28.8	16.9	25.2	21.3	10.8	25.2	28.5	22.6
	29	50	16.2	14,3	24.9	22.6	20,3	29.1	16.9	27.0	22.8	10.8	25.0	28.9	22.9



		- 13 -	
	Vinegar (Pint)		
	Potatoes (Peck)	3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
	Coffee (Pound)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	Tea (Pound)	K K	
Concluded	Sugar Yellow (Pound)		
CANADA -	Sugar Granu- Lated (Pound)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
OF FOOD IN	Prunes (Pound)	2 222222222211 111011010111111 11111111	
PRINCIPAL ARTICLES	Apples Evapor- ated (Pound)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
OF PRINCIPA	Beans (Pound)	4 VVVVVVVVVVVVVVV VVVVVV VVVVVV VVVVV VVVV VVVV VVVV VVV VVV <td></td>	
PRICES	Rice (Pound)		
AVERAGE RETAIL	Rolled Oats (Pound)		
AVE	Flour (Pound)	യ യൂയുയയയയയയയയയയ യൂയുയയയയയയയയയ 4444444 4 വലയയുക്കുവയയയായ 444444444444444444444444444444444	
	Bread (Pound)	ห พพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพ	
	Year and Month	1934 December 1935 January February March April May June July August September October November December 1936 June July April May June June June June June June June June	

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Despite recessions in the second week of July common stock prices registered appreciable net gains for the month with seasonal light trading. Losses of the preceding two months were erased and the general price index was on a level with that recorded before the drastic declines in the final week of April. The weekly price rises among industrials were led by International Nickel and Consolidated Smelters followed by beverages, oils, foods and textiles. Building material issues made impressive gains although these stocks reacted in the third week of the month. Canada Wire and Cable "A" and "B" attracted attention in this sub-group. Consistent declines were noted each week in the milling series while losses in the final week for machinery and equipment slightly outweighed previous gains. Banks also were slightly weaker. Utilities were a firm feature and were dominated by Brazilian in the latter half of July. C.P.R. and Canada Steamship Lines were unfavourably affected by lighter grain movements subsequent to reports of small crops. The Dominion Bureau of Statistics general price index for 96 common stocks rose from 129.4 in June to 133.0 in July. Industrials advanced from 210.1 to 217.8 and utilities from 63.2 to 63.9 while banks dropped from 92.5 to 90.2.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

Subsequent to a four months' decline, the general index of mining issues registered an increase of 7.1 points rising to 141.8 for the month of July. Interest was mostly centred upon base metals, which under the leadership of International Nickel, were prominent in the rally. Golds also proved stronger, but to a lesser extent. A reaction developed on July 21, and although resistance was shown by both groups, earlier gains were not fully maintained. The Bureau's weekly figure for twenty-four mines advanced from 134.0 for the week of July 1 to 143.6 for the week ending July 22 and fell to 142.5 in the final week, with gold indexes being 105.4, 110.2 and 109.3 and base metals 252.5, 282.6 and 280.3 for these respective dates. Appearing below is a table of prices for the weeks of July 1 and 29, 1937.

		GOI	DS		
	July 29	July 1		July 29	July 1
Beattie	\$ 1.22	\$ 1.15	Macassa	\$ 5.37	\$ 5.05
Bralorne	7.33	6.84	McIntyre	35.62	34,50
Buffalo-Ankerite	9,25	9,15	Pickle Crow	5,65	5,48
Central Patricia	2.80	2.51	Pioneer	3.72	3.98
Dome	40.14	40,37	Reno	.88	.80
God's Lake	.64	.44	San Antonio	1,70	1.30
Hollinger	11.44	11,22	Siscoe	3,67	3,53
Howey	,34	. 36	Sylvanite	3,12	2,98
Kirkland Lake	1,30	1.19	Teck-Hughes	4.94	4.74
Lake Shore	50.29	48.67	Wright-Hargreaves .	6.41	5.98
Little Long Lac	5,59	5.06	0 0		
		BASE N	TETALS		
Falconbridge	8.04	7,69	Noranda	64.46	57.80
Hudson Bay	31.67	28.00			
		PREFERRE	STOCKS		

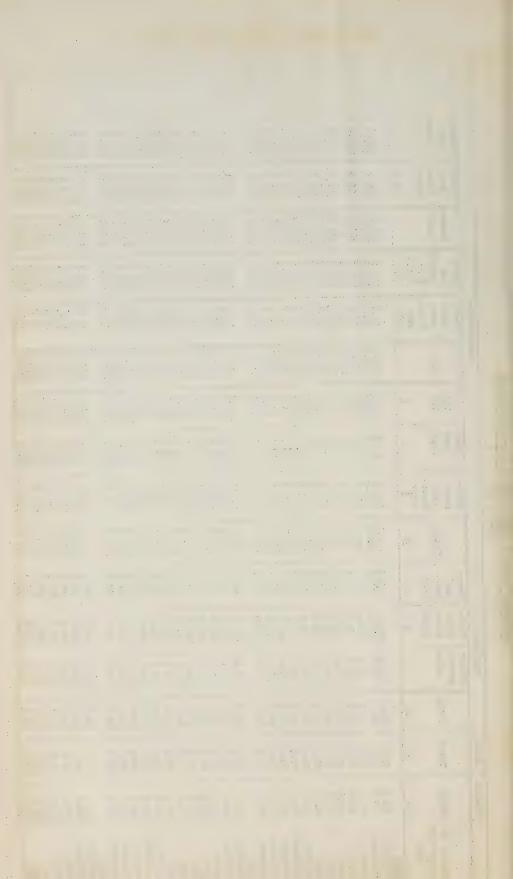
The index number for twenty-five preferred stocks was 99.4 in July as compared with 99.3 in June. Canada Cement rose from 103.1 to 107.3, Canadian Cottons from 108.0 to 109.0, Canadian Hydro-Electric from 79.2 to 86.3, Ogilvie Flour Mills from 155.0 to 157.5 and Steel of Canada from 73.0 to 74.8. Canadian Celanese fell from 120.4 to 116.7, Canadian Car and Foundry from 26.2 to 25.3, Massey-Harris from 66.2 to 56.7, Moore "A" from 183.8 to 172.7 and Sherwin Williams from 126.3 to 118.4.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926=100)

" .		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
.929	* * * * * * * * *	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
.930		97.9	98.8	100.0	103.4	102,6	99,5	97.4	97.1	96.2	83.4	81.9	82.5
.931											63.9		
.932	******	57.2	58,8	58.0	55,4	48,4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
.933	******	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61,7	61.0	59.7	59.1	60.2
934		64.1	66.5	67.3	68.5	68,7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
935											69.5		
.936	00000000										86.8		
.937					103.7						- "		

INVESTORS' MONTHLY INDEX NUMBERS OF COLARON STOCKS 1926 = 100

			1																								
	-	Indust- rial Wines	2	198.4	200.4	243.0	240.4	236.4	257.0	267.3	315.7	287.2	418,2	476.3	29.4	417.8	428.5	444.2	488°1	ストイルのス	540.0	549.3	586.7	618.2	538.9	525.8	547.4
		ing Mater-	14	106.5	95.5	102.0	103.4	103.6	103,3	103,8	112.7	127.3	135.4	131.7	10801	131.0	137.2	142.5	149°/	178.2	181.9	197.0	203.5	213,4	204.8	188.4	188.7
		Beverages	7	106.8	101.6	102.4	104.7	122 9	126.5	133,2	157.3	151.7	151,7	140,1	131.01	129.3	131.6	135.7	13002	143.6	145.3	141.0	139.3	141.8	133.4	128.4	136.1
		Food and Allied Pro-	ducts 13	134.2	126.5	127.8	127.0	130.1	128.7	34,4	148.5	153.6	158.7	153.0	2007	149.2	153.9	157.1	20405 707	179.6	182.3	184.2	188.2	190.0	182,4	178.5	182.1
	Industrials	Tex- tiles and Cloth-	ing 10	75.8	74.1	70.3	67.2	000000000000000000000000000000000000000	61.8	63.5	70°4	75.5	74.0	73.1	68.7	67.4	66.8	68,0	000	74.4	73.5	77.3	78.5	80.2	19.9	7.5	1907
	Indu	Oils	4	181.5	176.0	211,7	217.9	210.0	206.6	215.1	214.8	231.0	246.5	237.3	234.0	228.1	224.3	218.9	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	233.4	215.4	229.6	235.2	247.7	230.4	229.6	222.6
		Mill- ing	4	71.5	56.0	50.05	7000	5903	61.2	6.09	7607	80,4	84.3	97.00	87.5	86.5	0,20	20,00	101.9	107.0	112.5	119.6	120.7	127,0	117.4	109.4	102,0
		Pulp and Paper	9	14.0	11.6	10,8	10.5	12,0	12.4	12.6	15.9	18.6	20°2	17.5	16.7	17.5	18,6	18.0	24.4	27.5	29.7	37.2	36.7	40°5	47.1	200 200 200 200	40,5
707		Mach- inery and Equip-	ment 8	130.4	119.4	120.2	115.5	119.7	115.3	120.3	12.524	118,2	125.0	114,3	108.0	106.3	102,4	103.0	127,3	140.4	139.4	156.3	163.4	168.3	157.5	151.3	148.0
7740		Total	89	129.7	125.6	144.4	145.2	146.1	147.1	152.9	178,2	187.7	20000	194.2	187.9	189.3	19001	200 6	212,3	219.9	212,8	222.0	228.8	241.7	224.1	216.4	217.8
		Power and Trac-	15	61.3	56.4	52.0	25.3	60.8	58.6	59.6	62.7	0°99	71.1	67	62.6	66.4	6000	T° 10	77.7	81.8	82.1	91.1	97.5	94.7	85.1	84.0	88.0
	ties	Tele- Tele- graph	2	100.3	100.1	95.5	9.7.6	6.66	10003	100,00	108.0	111.04	112.3	109.7	109.5	112.5	1170	113.2	114.6	116.5	120.4	122.0	125.8	124.2	122.0	124.7	128.0
	Utilities	Trans- port- ation	2	32.1	252	27.0	25.0	26.7	25.7	23.4	28,6	29.8	35.0	3000	3005	31.2	31°5	20.0	33.4	3406	34.6	38.7	41,8	39.6	35.0	32,3	29.7
		Total	19	50.4	45.0	4,44	44.7	47.7	46.3	50.9	50.1	52.4	57.0	53,2	52.5	53,3	53.0	74.8	59.8	62.4	62.8	68.5	73.1	71.0	64.1	600	63.9
	Banks	Total	6	80.1	76.8	73.1	71.7	10.6	62.0	73.0	75.1	78.6	82.6	77.5	77.7	77.8	7.00	79.7	80.6	84.5	87.7	94.4	1006	95.9	94.0	920,7	70°6
	General	Total	96	88.6	86.4	93.6	92.4	94.7	93.6	96.1 105.8	107.4	112.9	120.7	115.9	112,8	113.8	11403	119.5	126.9	131.8	129.2	137.4	142.4	147.2	136.2	132.2	133°0
		Number of Securities 1937	1935	January	April	May	July	August	September	November	December 1936	January	March	April	May	June	Angust	September	October	November	December 1937	January	Merch			June	



- 16 -INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926=100)

	(1926=10	00)	
Number of	Gold	Base	Total
Stocks 1937	: : 21	Metal 3	Index 24
x <u>1928</u> - High Low	137.2 75.4	322.2 105.7	138.6 107.3
x1929 - High Low	89.7 5 2.7	318.0 157.3	127.9 72.6
x <u>1930</u> - High Low	66.7 53. 3	203.1 56.4	88.3 56.7
x <u>1931</u> - High Low	79•5 54•4	108.3 49.9	85.4 54.8
<u>x1932</u> - High Low	63.1 48.5	82.3 42.5	64.8 46.8
<u>x1933</u> - High Low	111.9 64.9	144.1 68.2	116.7 65.1
x <u>1934</u> - High Low	140.1 103.1	167.6 125.0	143.3 107.3
x <u>1935</u> - High Low	131.2 104.7	211.7 128.6	136.7 114.9
x1936 - High Low	136-2 118-3	322 . 1 205 . 5	170.3 135.4
1936 January	124.8	214.8	142,4
February	130.2	230.4	149.8
March	122.7	232,2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	1.56.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126,4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288•Q.	154.1
May	111.3	269•3	142.1
June	105.9	255.0	15407
July Wookly Index Numbers	109.2	278.9	141.8
Weekly Index Numbers Week ending July 8th " " 15th " " 22nd " " 29th " " Aug. 5th " " 12th	107.7 110.1 110.2 109.3 109.0 110.7	271.9 278.7 282.6 280.3 280.5 296.1	139.3 142.7 143.6 142.5 142.3 146.5
x Weekly figures.			

MAY - JULY 1937

		MA	Ä			4 U	E4 .			C	ULY		# # # # # # # # # # # # # # # # # # #
	6th	13th	20th	27th	3rd	10th	17th	24th	lst	8th	15th	22nd	29th
GOLD GROUP	=2/3»	-c-0-	*59*	₩.	45-		40	-09-	49	163×	· C3+	100-	109
Beattie	1.32	1,25	1.23	1.25	1.15	1.23	1.25	1,15	1,15	1.19	1.23	1.26	1 99
Bralorne Ruffalo-tukerite	6.90	6.62	6.50	6.99	6.95	7.22	7.05	6.92	6.84	6.90	7.16	7.42	7.33
Central Patricia	3.22	2.96	2.99	3.23	3.00	3.18	2.93	2.53	9.15	9.08	9.09	9.05	9.25
Dome God s Lake	40.85	39.67	39.87	40.12	39.04	40.57	39.64	39.27	40.37	40.20	40.79	40,23	40.14
Hollinger	11.98	11,40	11,12	11.40	11.41	11.52	11,33	11,10	11,22	11.47	11.50	11.22	11.44
Howey Kirkland Late	.300	36	,36	•37	23.	.39	900	•35	•36	.34	.35	.35	.34
Lake Shore	50.58	52.72	51.85	53.20	50.25	1.35	47.52	1.20	1.19	1.29	1.34	1.34	1.30
Little Long Lac	7. 8. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	5.57	7. 7. 7. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	5.54	5.27	10 1 00 1	2,20	5.12	5.06	2° 13° 13° 13° 13° 13° 13° 13° 13° 13° 13	5.29	5.46	2.59
McIntyre	34.52	33.50	34.39	34.20	33.73	34.72	33.44	34.18	34.50	25.53	25.43	5.37	5.37
Pickle Crow	6-29	6.04	5.98	6.37	6.18	6.34	6.21	5.64	5.48	5.61	5.78	5.67	5.65
Reno	40.4	4.19	4.02	4.01	3.91	ر م م م	3.91	3.78	3.98	3.84	3.81	3.80	3.72
San Antonio	1.63	1.55	1.50	1.56	1,46	1.38	1.44	1.35	1,30	1.43	1.73	1.87	88
Siscoe	4.06	3.85	3.88	4.07	3.83	3.96	3.68	3.44	3.53	3.57	3.69	3.68	3.67
Teck Hughes	5.21	2,00°,00°,00°,00°,00°,00°,00°,00°,00°,00	2°00 2°01	5.23	3°09 5°06	3.50	3.07	2.95	2.98	3.17	3.24	3.20	3.12
Wright-Hargreaves	69.9	6.40	6.35	6.46	6.37	6.33	6.05	5.97	5.98	6.14	6.30	6.54	6.41
BASE METALS GROUP													
Falconbridge Hudson Bay	8.22	8.08	7.80	8.00	7-74	7.58	7.37	7.33	7.69	7.84	31.85	7.95	8.04
To a marginal margina m	03.50	61.10	61.33	62.52	61.62	61.47	59.71	57.12	57.80	61.97	63.54	64.89	64.46

INDEX NUMBERS OF DOMINION OF GANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937. (1926-100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926-100, advanced from 114.9 for the month of June to 115.1 for July. Prices were unusually stable throughout the period with the daily index fluctuating from 115.0 to 115.1. Domand languished, as is its work during the summer holiday season, and the volume of business transacted was much below normal. The Provincials were more tempermental and weakness was most apparent in the issues of Manitoba and Saskatchewan. A refunding Assue by Ontario for \$20 million was well received and Nova Scotia's offering of approximately \$4 million was cuickly subscribed. The index for Dominion of Canada long-term bend yields fell from 69.3 to 69.0. The average yield of the six issues used in this index was 3.29 for the last day of July as compared with 3.30 for the last day of June. Representative Ontario Assues averaged 3.50 for the month and the Ontario yield index rose from 72.9 to 73.1.

. British Consols ranged from 74 3/8 to 75, closing at 74 11/16, while the Dow-Jones average of high-grade United States bonds closed at 101.32 for a gain of 1.38 over the last day of June.

MONTHLY INDEX NUMBERS OF DOMINION OF CAMADA LONG-TERM BOND PRICES, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

	7,929	1930	1931	1.932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	9401	103.3	104.6	115.9	113.6	117.7
February	101,0	99.3	103.1	94.9	103.4	3.05.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
pril	100.0	100.5	104.5	96.2	102.9	109.4	114.5	1.15.7	112.7
lay	100:0	200.9	104.0	96.3	1.03.8	110.3	115.2	115.9	113.8
lune	98.3	101,5	105.4	94.6	3.04.9	110.4	114.2	117.0	114.9
fuly	98.3	101.2	105.3	97.0	1,04.8	111.1	114.5	118.0	115.1
lugus t	99.3	102,1	105.3	lOl.O	105.6	112.3	114.8	119.1	
eptember	9900	103.0	102.1	101.8	105.7	112,6	110.9	119.1	guing.
ctober	98.2	103.2	98.2	103.8	205.0	1.71.1	110.2	117.1	2+4
lovember	98.7	103.2	97,4	102.6	204,2	112.2	112.5	117.6	***
ecember	99°ft	103.1	95.5	101.2	103.6	115.2	112.5	118.2	9-3

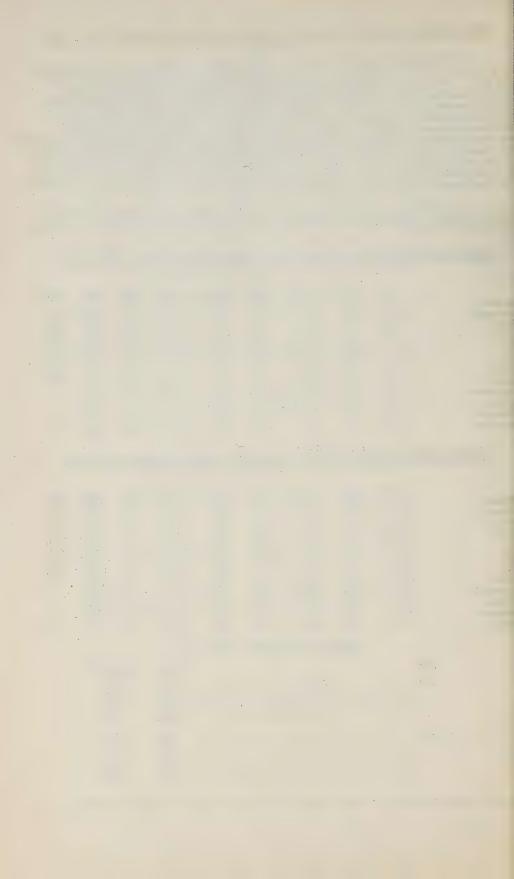
MONTHLY INDEX NUMBERS OF DOMESTICS OF CANADA TONE-198M BOND YILLDS, 1929-1937. (From data issued by A. E. Ames and Company Ltd.)

1000	7.070	* 07"	2070	B 45 19 19	20-1			
1252			1535	2.952	1954	1.935	1936	1937 64.6
9105	10557	93.9	112.7	96.3	93.2	70.9	72.4	64.6
98.3	101.4	93.6	112.2					68.4
1.02.3	202.2							72.7
10009	99.3	90.0						73.2
100.2	98.4	89.3						71.0
104.0	98.2	88.3	111.7					69.3
104.0	9850	88.3	107.5		80.1			69.0
102.0	95.9	88.3	1.00.5	92.2	77.8			
102.8	.93.9	95.5	98.7	92.4				-
103.7	93.6	105.2	96.2			78.9	66.2	9.0
203.3	93.6	107.7	95.5		77.2	74.5	65.1	200
101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	óna
	100.9 100.2 104.0 104.0 102.0 102.8 103.7 103.3	97.3 102.1 98.3 101.4 100.9 99.3 100.2 98.4 104.0 98.2 104.0 98.0 102.0 95.9 102.8 93.9 103.7 93.6 103.3 93.6	97.3 102.1 93.9 98.5 101.4 93.6 100.2 91.9 100.9 99.3 90.0 100.2 98.4 89.3 104.0 98.0 88.3 104.0 98.0 88.3 102.8 93.9 95.5 103.7 93.6 105.2 103.3 93.6 107.7	97.3 102.1 93.9 112.7 98.5 101.4 93.6 112.2 102.3 101.4 93.6 112.2 100.2 109.3 100.2 98.4 89.3 109.3 104.0 98.2 88.3 107.5 102.0 95.9 88.3 100.5 102.8 93.9 95.5 98.7 103.7 93.6 105.2 96.2 103.3 93.6 107.7 95.5	97.3 102.1 93.9 112.7 96.3 98.5 101.4 93.6 112.2 96.0 102.3 100.1 91.9 109.1 97.7 100.9 99.3 90.0 109.8 96.6 100.2 98.4 89.3 109.3 95.0 104.0 98.2 88.3 111.7 93.3 104.0 98.0 88.3 107.5 93.5 102.0 95.9 88.3 100.5 92.2 102.8 93.9 95.5 98.7 92.4 103.7 93.6 105.2 96.2 93.5 103.3 93.6 107.7 98.5 94.3	97.3 102.1 93.9 112.7 96.3 93.2 98.3 101.4 93.6 112.2 96.0 91.0 102.3 101.1 91.9 103.1 97.7 86.1 100.9 99.3 90.0 109.8 96.6 83.8 100.2 98.4 89.3 109.3 95.0 81.8 104.0 98.2 88.3 111.7 93.3 82.1 104.0 98.0 88.3 107.5 93.5 80.1 102.0 95.9 88.3 100.5 92.2 77.8 102.8 93.9 95.5 98.7 92.4 77.2 103.7 93.6 105.2 96.2 93.5 79.3 103.3 93.6 107.7 98.5 94.3 77.2	97.3 102.1 93.9 112.7 96.3 93.2 70.9 98.5 101.4 93.6 112.2 96.0 91.0 73.2 102.1 91.9 109.1 97.7 86.1 71.4 100.9 99.3 90.0 109.8 96.6 83.8 72.2 100.2 98.4 89.3 109.3 95.0 81.8 71.4 104.0 98.2 88.3 111.7 93.3 82.1 73.4 104.0 98.0 88.3 107.5 93.5 80.1 72.1 102.0 95.9 88.3 100.5 92.2 77.8 71.6 102.8 93.9 95.5 98.7 92.4 77.2 79.8 103.7 93.6 105.2 96.2 93.5 79.3 78.9 103.3 93.6 107.7 98.5 94.3 77.2 74.5	97.3 102.1 93.9 112.7 96.3 93.2 70.9 72.4 98.5 101.4 93.6 112.2 96.0 91.0 73.2 70.8 102.3 102.1 91.9 109.1 97.7 86.1 71.4 69.9 100.9 99.3 90.0 109.8 96.6 83.8 72.2 69.9 100.2 98.4 89.3 109.3 95.0 81.8 71.4 68.8 104.0 98.2 88.3 101.7 93.3 82.1 73.4 66.9 104.0 98.0 88.3 107.5 93.5 80.1 72.1 65.1 102.0 95.9 88.3 100.5 92.2 77.8 71.6 63.2 102.8 93.9 95.5 98.7 92.4 77.2 79.8 66.2 103.7 93.6 105.2 96.2 93.5 79.3 78.9 66.2 103.3 93.6 107.7 93.5 94.3 77.2 74.5 65.1

WEEKLY INDEX NUMBERS 1937.

Date		Prices	Yields
	\$ 5 5 5 5 7 9 7 9 9 9 9 5 5 5 5 5 5 5 5 5	114.9	69.4
	89000000000000000000000000000000000000	114.9	69°3
17	000000000000000000000000000000000000000	11408	69.4
514		115.0	69.1
July 1	Ø 8 0 9 0 0 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0	115.0	69.1
	000000000000000000000000000000000000000	115.1	69.1
15	000000000000000000000000000000000000000	115.0	69.2
22	000000000000000000000000000000000000000	115.0	69.0
29		115.1	68.8

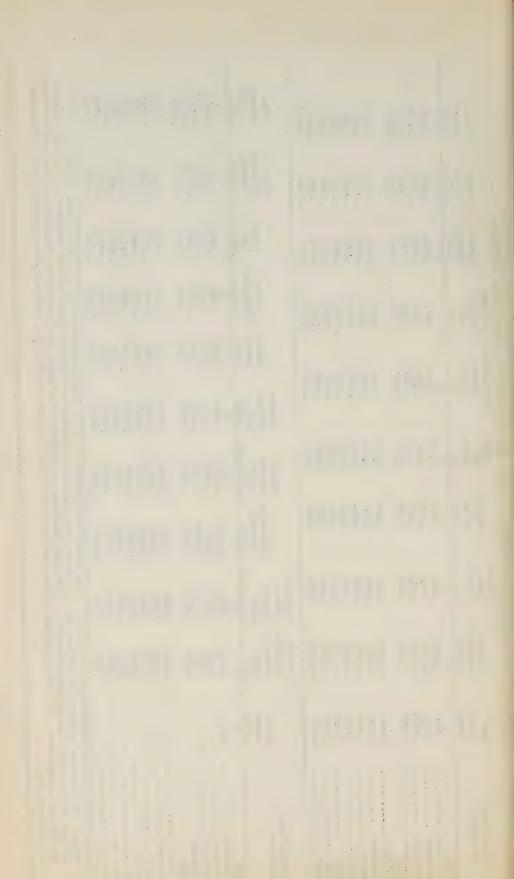
E Based upon an average of daily figures for the week ending on dates specified.



The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada, NOTE:

York Sterling Funds 4,8666 1936	and	(1) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Belga 1689 1689 1688 1688 1688 1684 1684 1684 1684 1688 1686	1 20000 2000000 0	(3) (3) (3) (3) (3) (3) (2299 (2299 (2299 (2299 (2289 (2289 (2289 (2289) (2289 (2289)		.4020 (4) .5392 .5451 .5477 .5467 .5467 .5467 .5468 .5500	Kroney 2680 2680 2460 2460 2467 2467 2467 2478 2478	2525 2526 2527 2528 2524 2531 2531 2530 2546	E 2680 2249 2289 2189 2189 2180 2191 2201 2201 2201 2200
9997 9997 99986 99993 1,0002 1,0005 1,0005 1,0013 1,0013 1,0013	•	\$ 647 467 466 466 466 466 449 444 381 tine		1 0000 000000	2299 2299 2297 2294 22284 2228 2228 2228 2228 2228 222		6671 6671 5362 5392 5451 5477 5467 5568 5500	2660 2532 2460 2462 2467 2467 2467 2467 2478	2680 2525 2526 2526 2528 2531 2531 2530 2542 2542	2680 2249 2186 21779 2189 2185 2186 2180 2201 2201 2201
. 9997 . 9997 . 9993 . 1,0002 . 9984 . 1,0005 . 1,0005 . 1,0005 . 1,0005 . 1,0005	•	647 4664 4664 4666 4666 4449 4447 4447 4		120000000000	.3174 .2299 .2299 .2294 .2284 .2278 .2283 .2289 .2289		6671 56671 573962 57451 57467 57468 5768 5710	2532 2460 2463 2467 2467 2467 2467 2467 2478	25525 25525 25525 25525 25524 25524 25531 25544 25425 25445	2249 2186 21779 2189 2189 2186 2180 2201 2201 2204
. 9997 . 9986 . 9993 . 9995 . 9987 . 9984 . 1,0005 . 1,0013 . 1,0013	•	467 466 466 466 467 449 447 381 tine		120000000000000000000000000000000000000	2297 2297 2297 2294 2218 2218 2218 2289 2289 2289		53462 5451 5451 5467 5467 5500 5510	2460 2460 2460 2460 2467 2467 2460 2460 2460 2460 2460 2460 2460 2460	25598 25725 25725 25731 25730 25742 25742 25742	2249 2186 2179 2179 2185 2186 2191 2201 2201
. 9986 . 9993 1.0002 . 9997 . 9984 . 1,0005 . 1.0013 . Spain . Spain	0	464 464 467 467 449 444 444 381 tine		1202000000	2297 2297 2294 2218 2218 2218 2289 2289 2289		5392 5392 5467 5467 5468 55468 5510 5510	.2460 .2452 .2463 .2467 .2467 .2467 .2467 .2481	2525 2525 2525 2525 2525 2530 2530 2530	2186 2179 2189 2192 2186 2191 2201 2201
9993 . 1.0002 9987 9987 9987 9987 9987 9987 9987 9987 9987 9987 9987	, a	466 467 467 449 444 381 tine		120000000	. 2297 . 2294 . 2278 . 2278 . 2278 . 2289 . 2295		55342 5451 5467 54667 5468 550 5516	2452 2463 2467 2467 2467 24481	25516 2528 2523 2524 2530 2542 2542	.2179 .2189 .2192 .2185 .2186 .2191 .2201 .2204
1.0003 1.0002 .9995 .9984 1.0005 1.0013 Spain Peseta		467 466 460 449 447 444 381		12000000	. 2294 . 2284 . 2278 . 2278 . 2289 . 2289		5451 5477 5467 5468 5468 5500 5516	.2467 .2467 .2460 .2453 .2467 .2481	. 2528 . 2524 . 2524 . 2530 . 2542 . 2542	.2189 .2192 .2185 .2180 .2191 .2201
1,0003 1,0002 9995 9987 1,0005 1,0005 1,0013 Spain Peseta		467 466 460 449 447 381 tine		12000000	.2294 .2278 .2278 .2279 .2283 .2285		7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	.2467 .2467 .2453 .2453 .2478	2523 2523 2523 2523 2623 2623 3623 363 363 363 363 363 36	.2192 .2185 .2180 .2191 .2201 .2204
9995 9984 9984 9005 9005 90013 90013		466 449 447 444 381		12000000	2284 2277 2277 2283 2289 2289		7447.7 7467 7468 7484 7500 7516	2467 2460 2460 2467 2478 2481	2531 25524 25517 25530 25530 25545 25545	.2192 .2185 .2180 .2191 .2201
9995 9984 . 1,0005 . 1,00013 Spain Peseta		460 444 444 381 tine		200000	.2278 .2279 .2283 .2289 .2289		54 70 5467 5468 5500 5516	.2460 .2453 .2467 .2481	.2524 .2517 .2542 .2546	.2185 .2180 .2191 .2201 .2204
9987 1,0005 1,0003 Spain Peseta		449 444 444 381 tine		20000	2278		5467 5468 5584 5500 5516	.2453 .2467 .2478 .2481	2517	.2180 .2191 .2201 .2204
ď		447 444 381 tine		nnor	.2279 .2283 .2289 .2295		5468 5484 5500 5516	.2467	25,25,20,25,46	2191 2201 2204 2220
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0349	.3003	3.9162		1190		2690	2000	0000	4.3031	3.9591
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- 0349		, ~				1000	1067*	0,2040	4.8763	3.9375
- 0348		, 0				.3700	6967	.2860	4.9033	3.9592
0348		ů	•			-3722	.2978	.2874	4.9251	3,9768
	•	ů			·	.3726	.2969	22877	4.9252	2 0800
T+CO.	0	, ,			. 4025	.3755	.2957	2892	4.9674	4 0108

talian lira devalued by 40.93 p.c. October 5. (3) Swiss franc devalued September 26 - No value fixed but held temporarily at a rate within 10 p.c. of its former nominal dollar parity. (4) Holland abandoned gold standard September 26 - No definite stabilization level for the Dutch guilder yet established. (5) Czecho-Slovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation or 26 - New Gold content established between 43 to 49 milligrammes from Oct. 1, 1936 to June 29, 1937. (2) Italian lira devalued by 40.93 p.c. October 5.



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York. (1926=100)

	(19205100)		
	: Total : 419 Stocks	: Industrials : 347 Stocks	Railroad	: Utilities : 40 Stocks
5 0 7 7	0 12) 500023	·)+ 0 00 CE G	- JE D TOCKS	\$ 40 Blocks
1933				
July	79.8	82 .8	51.3	97.4
August	74.4	77.9	48.7	87.2
September	75.5	81.0	48.2	81.5
October	69.5	75.5	40.3	
November	68°8			75.0
December	70.4	76.2	38.4	70.0
2000111001	1004	78.8	40.0	67.8
2934				
	-1. (1.4	
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	149.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	
July	71.4	79.7	てのして こ	71.6
August	67 E		41.2	69.2
	67.5	76.3	35.3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35-9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35.9	58.8
			22-2	,,,,,
1935				
January	70.1	81.9	35.0	57.6
February	68.0	r.cs	32.3	55.1
March	64.6	76.2	28.4	53.4
April.	67.5	78.9	29.4	59.1
May	. 73.1	85.7	30,9	7701
June				63.7
	. 75.5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	41.4	91.6
	33.5			7200
1936			en .	
January	100.0	114.5	43.8	07.0
February	106.1		7)00	97.0
		120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105°6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	13.4.1	130.2	53.9 55.4	107.7
Octobet	118.7	136.0	58.4	109.1
November	124.2	144.3	5007	
December	122.8		57.9	108.9
December	75500	142.6	54.4	110.6
1077				
1937	3000	2)16 =	(
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	57°9 62°8	105.7
April	124.5	146.5	60,1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
	·			
1st week of July	111.7	132.2	49.8	90.6



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 8

PRICES & PRICE INDEXES

AUGUST 1937

Wholesale Prices Retail Prices Security Prices Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

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OTTAWA

1937

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N.B. - Second 1937 quarterly bulletin on price index numbers in other countries was issued in September.

Issued September 15, 1937.

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Goats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S. H.H. Grosnway, M.A.

PRICE MOVEMENTS, AUGUST, 1937.

COMMODITIES

The decline in commodity prices, which began in the latter part of July, continued throughout August and the index of wholesale prices fell from 87.5 for July to 85.6. Of the eight major groups, Vegetable Products, Textiles, Wood Products, Iron and Non-Ferrous Metals moved lower, while Animal Products, Non-Metallic Minevals and Chemicals advanced. A substantial decrease in grains occurred as interest became more definitely linked with wheat Chapments from the Southern Hemisphere and the Black Sea, and the grain index moved from 97.7 to 87.6 for a loss of over 10 p.c. Quotations were still considerably above last year, however, when the index for the final week of August stood at 71.2. The raw rubber index at 39.2 touched a new low for the year, and the potato series dropped from 51.5 to 33.5 within the month. Animal Products reacted somewhat differently and the net result of conflicting tendencies was a small gain. Exports of livestock were especially large and the prices realized were the highest since the summer of 1930. Cattle, particularly, were in demand and heavy sbipments were well absorbed. The index for steers has rises from 76.8 to 121.3 in the pest twelve months, and exports so far this year show an increase of over 10 p.c. above the corresponding period of 1936. Milk products, fats and eggs declined. The probability of a bumper cotton crop in the United States was reflected in a reduction of 9.5 points in the raw cotton index, despite a Government decision to continue loan and subsidy payments. With the exception of tin, the prices of the more widely used base metals moved lower, and the copper index slipped 2 points to 96.1. This compared with 65.9 for a year ago. Canadian Farm Products registered a loss of 7.7 prints in August, due entirely to weakness in grains and potatocs.

COST OF LIVING

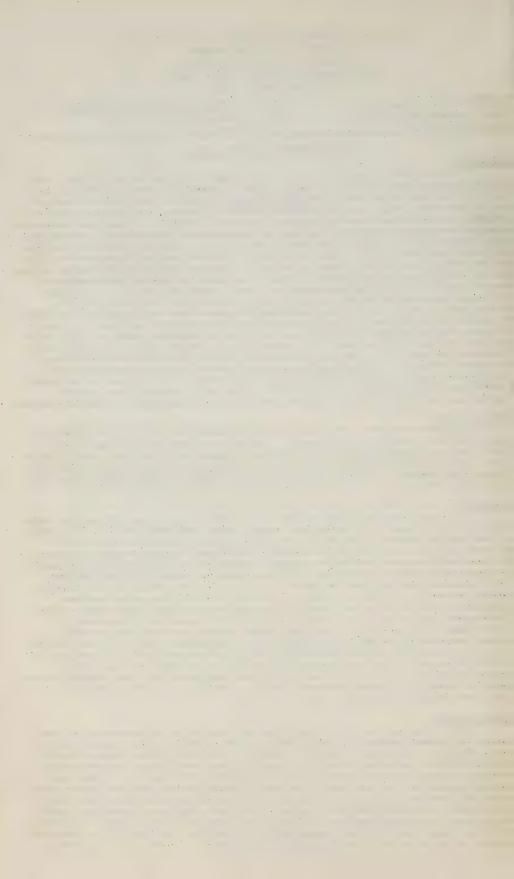
Moderate advances in food and fuel prices caused the cost of living index to mount from 83.0 in July to 83.6 in August. The food index was 79.1 as compared with 77.2 in the month preceding, and 74.7 a year ago. Higher quotations were noted for eggs, butter, cheese, flour, potatoes, sugar and tea, while dry beans and onions recorded decreases. An increase in the coal sub-group from 82.7 to 83.9, and in that for wood from 78.7 to 79.0 resulted in an upward movement in the fuel index from 83.9 to 84.6.

SECURITIES

A gradual advance in common stock prices extending over approximately six weeks came to a halt on August 16, when markets turned downward and continued to move irregularly lower for the balance of the month. This movement was anticipated almost a week by the power and traction group, but International Nickel and Consolidated Smelters were in the van as the recession later beceme general. Machinery and equipment, pulp and paper, beverages and building materials were also considerably affected. Oils and textiles, while registering net declines for August, did not follow the prevalent market pattern. Although losses in the final two weeks were extensive, closing quotations remained appreciably above low points registered in the final days of June. The general course of the market may be judged from daily investors price indexes of 135.6 on July 31, 137.6 on August 14, and 132.8 on the 31st. Mines followed the same broad movement although declines in the final two weeks of August were sharper than for Industrials and Utilities. The general index of 24 mining stock prices advanced from 141.7 on July 31 to 149.1 on August 13, and then dropped back to 142.6 on the 31st, with base metals leading the reaction. Dominion of Janada long-term bond prices stiffened slightly during August, an index of six issues advancing from 115.1 to 115.5, with the corresponding yield index declining from 68.8 to 68.2c

FOREIGN EXCHANGE

The irregular rise of sterling since April was halted in mid-August, as usual seasonal influences commenced to take effect. Montreal sterling rates dropped from a peak of \$4.9927 on August 18 to \$4.953 on the 31st. The Fronch frame remained fairly steady throughout the month at about 3.74 cents, although small losses occurred towards the close. Forward rates on frames were held within a narrow range after a declining tendency appeared in the third week. The Bank of France discount rate was reduced from 5 to 4 p.c. on August 4, and again to 34 p.c. on September 2. The Belgian belga has recently been quite stable and there apparently is little evidence of underlying strain. The Japanese yen remained pegged to sterling at the rate of 1s. 2d. per yen. Gold shipments from Japan since March have approximated \$153,000,000. New York funds at Montreal returned to par on August 20 and remained at that level for the balance of the month.



REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: The average price of No.1 Manitoba Northern wheat on the Winnipeg market for August was almost 14 cents below that for July and the net decline for the month was over 9 cents per bushel. Domestic influences were less important than for some time and the action of the market was irregular. The chief bearish factor was the rapid increase in the world visible supply due to harvesting. This was accentuated when early in the month Russia entered the market as a seller and her offerings were found to compare favourably with Canadian wheat both in quality and price. Further attempts by European countries to make themselves self-sufficient in food supplies led to a reduction in the estimates of import requirements. Bullish factors were (1) the lowest Canadian carryover since 1925 combined with the smallest crop in years, (2) reports of drought in Argentine, (3) increased unsettlement in the world political situation.

It seems worthy of note that the spread between the nearest future on the Chicago market and that at Winnipeg has undergone marked changes during the year. On the first day of trading in January the May future at Chicago was \$1.35 5/8 - 3/4 and at Winnipeg it was \$1.29 1/8. This spread continued until late in March when Winnipeg moved into higher levels. Since that time the premium on Winnipeg has shown an irregular increase and on July 17 the divergence reached a maximum in the July future when Winnipeg was quoting \$1.54 3/4 and Chicago \$1.28. The subsequent decline narrowed this premium but on August 31 it remained at 19 cents.

Goarse grains were down moderately for the month producing net declines for the top grades as follows: Sats $2\frac{3}{4}\phi$, Barley $7\frac{3}{4}\phi$, rye 7 $7/8\phi$, flax $2\frac{1}{2}\phi$.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 August Average	1937 July Average	1937 August Average
No.1 Manitoba Northern wheat	102.2	145.6	131.8
No. 2 C.W. oats ogcoodooooooooooooo	H3°H	63.7	50.9
No.2 C.W. rye copernoscococcococcococcoc	67.0	147.2	87.5
No.3 C.W. barley	59.9	71.9	58.3
No.1 C.W. flax	177.4	180.0	173.3

FLOUR AND MILLED PRODUCTS: Flour prices followed the decline in wheat very closely but nonetheless sales remained scattered. The spread between Canadian and United States prices was sufficient to cause Canadian buyers to await developments while foreign purchasers went elsewhere.

Descriptions	1936 August 15	1937 July 15 \$	1937 August 15
Flour No.1 patent, Manitoba, per barrel,			
Montreal concessor conservation of the Montreal	6.40	8,80	8.10
Rolled oats, Toronto, per 90 pound bag	3.50	4.40	3.68
Oatmeal, Toronto, per 98 pound bag	3.85	4.73	3.95

SUGAR: The attention of raw sugar markets was again centred on Washington. The deadlock there regarding sugar legislation continued throughout the greater part of the month, and the mines decision came too late to influence prices for August. American raw sugar prices moved slightly higher but sales were small as refiners showed little interest. World market prices, on the other hand, declined.

	1936	1937	1937
Descriptions	August 15	July 15	August 15
Granulated sugar, standard, per cwt.,	\$	\$	\$
Montreal	4.61	5.09	5.09
Yellow sugar, No.1 per cwt., Montreal	4.33	4,80	4.93
B.W.I. raw sugar, per cwt., Montreal	1.85	2.32	2.33

RUBBER: August produced the first appreciable pause in Mae downward trend of rubber prices which has been in evidence since early April. Record consumption figures in United States for the first seven months of 1937 have been largely discounted by the fact that inventories of manufactured rubber, particularly automobile tires, have increased considerably. Increasing production in the Far East has also helped to give the market a weak undertone, Nervousness of shorts over possible developments in the Orient is said to be the principal counteracting force which has maintained prices.

Descriptions Raw rubber per pound at New York (Canadian funds)	August Average	1937 July <u>Averaga</u>	1937 August Average
Standard latex crepe sheets	17.0 16.3	21.6	19.8

LIVESTOCK: Arrivals at most centres were heavy throughout the month, but export inquiry was well sustained and cattle markets withstood the strain fairly well. For the greater part, offerings consisted of poorly finished grades so that any of good quality were readily absorbed. Continued warm weather with the more limited demand for meat, also affected the situation adversely. Donestic calf markets were stronger but dropped as the full duty on exports to the United States was imposed. After reaching the highest level in several years during the week ended August 12, hog markets reacted as prices at Chicago broke sharply. Lambs averaged lower.

Descriptions	1936	1937	1937
The second and the second seco	August	July	August
Steers good over 1000 morely	Average	Average	Average
Steers, good, over 1050 penuds per cwt. at	\$ (\$	\$
Toronto	5.34	8.61	8.98
Winnipeg	4.92	7.27	7.03
Calves, good, real per cwt. at Roronto	7.22	8.17	9.28
Winnipeg	4.74	5.11	5.82
Hogs, bacon, per cwt. at Toronto	9.24	10,24	10.62
Winnipag	9.07	9.37	9.87
Lambs, good handyweight per cwt. at		7-21	2001
Toronto	8.31	10.90	9.45
Winnipeg	6.35	8.15	7.76

BUTTER: Butter markets were quiet but firm. Although trading was generally light and in small lots, little selling pressure appeared. Receipts continued small and clearances were readily made. The agricultural Branch of the Dominion Bureau of Statistics showed cold storage stocks of creamery butter at 40,304,792 pounds on August 1, or about 53 p.c. greater than supplies on July 1.

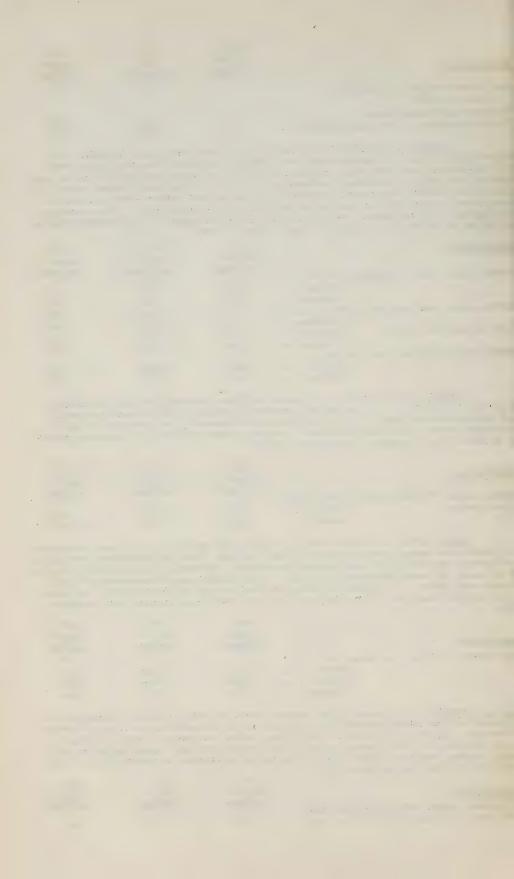
Descriptions	1936	1937	1937
	August	July	August
Jobbing price of first grade creameny prints per pound at Montreal	<u>iverage</u>	Average	Average
	\$	¢	¢
	26.7	27.3	28,2
Toronto	27.1	27.5	28.7

EGGS: After the rapid rise in late July, egg markets readyed about mid-August and losses were common particularly at eastern centres. With few exceptions, production declined but quality showed considerable improvement. Offerings continued to be slightly in excess of demand throughout the month. Cold storage eggs were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 10,551,000 dozon on August 1, or 0.9 p.c. less than on the first of July, but over 5 p.c. greater than on August 1, 1936.

Descriptions Eggs, Grado *A* Largo, por dezen, at	1936 August Average	1937 July Average	1937 August Average
Montreal	32.8 30.4	31.0 28.6	32.2
Winnipog	27.3	25.3	28.8

Bragilian COUTON: An estimated United States crop of $15\frac{1}{2}$ million bales combined with a/forecast of the largest cotton crop in history in that country and a 15 p.c. increase in acreage in Egypt, to force raw cotton prices to new low levels. Threats of weevil damage and runours of crop loans by the United States government caused prices to develop a firmer tone for a short time but the ruling price sank to between 9.5 and 9.8 cents for the week ending August 27.

	1936 August	1937	1937
Descriptions		July	August
Raw cotton, upland middling at New York	Average	Average	Average
per pound (Canadian funds)	12.3	1.2.3	10.4



SIK: Silk prices declined slightly for the month although there was no serious break. Japanese financial difficulties caused rumours of yen devaluation and importers assumed a waiting position. This was counteracted to a considerable extent however by the possibility of lower production, if the Japanese government dalls many reelers and farmers for military service.

Descriptions Rew silk quoted on a 60-day basis, per pound at New York (Ganadian funds)	1936 August Average	1937 July Average \$	1937 August Average
Special grand XX, 35 p.c. 20-22 deniers Special grand XX, 83 p.c. 13-15 deniers	1.78	2.02	1,89

WOOL: Prices held firm reflecting the steadiness in outside markets and demand broadened. Most Gamadian wool Account now reached dealers! hands and substantial mill ordering was reported. Mill operations expanded as the labour situation became more settled, but deliveries have been delayed. Higher prices are expected at the opening of the Australian sales, although some uncorrainty exists as to Japanese purchasing of new wool.

Descriptions	1936 August 15	1937 July 15	1937 August 15
Raw wool in quantities of 20,000 pounds or more, f.o.b. Ontario points.	ф	¢	¢
Eastern, low, measum \(\frac{1}{4}\) blood staple or 50%. Western semi-bright \(\frac{1}{5}\) blood staple or	21.0	32.0	31.0
58° s ~ 60° s = 600 c	22,0	27.0	27.0

LUMBER AND TIMEWA Although prices remained relatively stable and even assumed a firmer tone there was lettle sales activity in the lumber industry. Stocks of Canadian lumber in the United Kingdom continued large and ocean freights were still high. Crop conditions made the prairie market a doubtful factor and policical developments did the same for the Far Hast. In eastern Canada alone domand was fairly satisfactory and traders there were quito optimistic.

Descriptions (Price Index Numbers 1926-100)	1936 August	1937 <u>July</u>	1937 August
White Fine Lumber	91.3	102.7	102.7
Spruce Lumber 000000000000000000000000000000000000	82.07	101.3	98.9
Cedar Lumber,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	92.3	96.7	96.7
Fir Lumber appropriate to the control of the contro	92,4	1.05.0	104.2

IRON AND STEED: During the early part of the month seasonal slackness was prevalent but activity was on the upswing toward the end. An increase of over 40 p.c. in building permits issued in Canada for the first seven months of 1937 over the same period last year was indicative of the trend in that division of the industry. Prices remained unchanged but were considered firm.

Descraptions	1936 August 15 \$	1937 July 15 \$	1937 August 15 \$
Pig iron, foundry, No.1 carlots, por gross ton f.o.b. seller's works	20.50	25.50	25,50
No.1 scrap iron, per gross ton, delivered at Canadian foundry	10.50	14,00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913-100 (See page 8 for these data on the base 1926-100)

The second secon	0	1936	0 0		1937		
	ê	Aug.	Apr.	: May :	June	: July	· Aug.
Building & Construction Materials		127.7	146.1	145.9	143.7	143.1	142.5
Lumber passassassassassassassassassassassassass		129.0	155.8	155.5	150.3	148.3	146.9
Painters? Materials		119.5	133.3	132.9	132.1	131.7	131.5
Miscellaneous		132.0	143.7	143.9	144.0	144.6	144.9



SUMMARY CABLES OF WHOLESAME PRICE INDEX NUMBERS (1926-100)

(1925=100)								
		â .	No. of Price Series	Yearly Average 1936	: :August : 1936	: :June :1937	: July : 1937	: Aug. : 1937
		Index 557 Commodaties COMPONENT MATERIALS CLASSIFICATION Vogetable Products (grains, frui	567 ON	74.6	76.1.	84.6	87.5	85.6
II.		etc.) Animal and Their Products Fibres, Textiles and Textile	135 76	72.6 71.8	77°5 72°3	86.9 77.5	95°3 78°8	87.7 81.0
IV.		Products Wood, Wood Products and Paper Iron and Its Products	85 49 44	59.6 63.5 88.0	69°8 68°6 87°9	13.9 77.7 103.2	74.6 78.0 104.1	73.8 77.9 104.8
VI:		Non-Ferrous Wetzls and Their Products Non-Metallic Minerals and Their	18	70.0	69.2	84.3	85.6	86.1
VII		Products Chemicals and Allied Products	83 77	85.5 78.0	85.2 78.4	85°8 81°8	87.0 81.7	87.0 81.8
PUR I.		E CLASSIFICATION Consumers: Clock Foods: Beverages and Pobacco Other Consumers: Goods Producers: Coods Producers: Aquagment Producers: Impaged als	236 126 110 402 24 378	74.7 73.4 75.5 72.4 90.0 70.4	75°5 75°6 75°4 74°6 89°7	79°2 80°2 78°5 85°8 94°3 84°9	81.1 84.2 79.0 90.3 94.3	80.6 82.9 79.1 86.8 94.4
ORI	GIN	Building & John hour don Material Manufacturers: Naturals GLASSTRICATION	Ls 111. 267	85.3 67.9	72.9 85.6 70.8	96.3 83.0	89.8 95.9 88.0	25.5 25.5 24.5
Total.	al: al:	Raw and Partly Manutectured Fully and Chiefly Manutectured Articles of Fann Origin (Domestic and Foreigu) Field (grains, fruits, botton, etc.	245 322	70.8 73.6	73.0 74.8	83.3 80.1	88\$ 82.2	83.7 81.9
	(a) (b)	Raw and partly manufactured Fully and chiefly manufactured Total	95 91 186	63.8 73.8 69 .2	70.3 75.6 73.1	81.1 82.8 82.0	91.0 87.0 88.8	80°4 84°4 85°4
	(a) (b)	Animal Raw and partly manufactured Fully and chiefly manufactured Total	46 59 305	73.6 71.4 72.4	70.5 73.1 72.0	80.8 74.7 77.3	81.8 76.3 78.7	82.7 78.6 80.4
	(2)	Canadian Naum Products Field (grains, etc.) Animal Total	52 18 70	65.8 75.3 69.4	74°1 71°9 73°3	85.1 81.4 83.7	97°7 83°9 92°5	84.6 85.5 84.9
	(a)	Articles of Marina Origin Raw and partly accurated. Fully and chiefly manufactured Total	5 11 16	67°1 70°1 69°3	68.9 72.0 71.2	69.2 72.4 71.5	67.9 72.4 71.8	83.0 70.9 74.2
,	(a) (b)	Articles of Forest Origin Naw and partly manufactured Fully and chiefly manufactured Total	37 20 57	80°8 57°5 68°4	81.2 57.4 68.5	96.3 61.0 77.5	96.9 61.0 77.7	96.6 61.0 77.6
	(a) (b)	Articles of Mineral Origin Raw and partly manufactured Fully and chaefly manufactured Total	203 141 203	79.9 85.2 82.8	79°2 85°2 82°5	85.4 92.8 89.5	86,1 92,8 89,8	86.2 93.1 90.0
IMP	ORT	S AND EXPORT CHASSIFICATION Imports Exports	76 70	79°4 66°8	80°4 69°6	92.9 79.6	92.9 85.8	92.4 81.0



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

(1926=100)								
	Commodity :		Yearly : Average: 1936 :		; June : 1937	July: 1937	: Aug. : 1937	
	Total Index	567	74.6	76.1	84.6	87.5	85.6	
I.	Vegetable Products	135	72.6	7705	86.9	95.3	87.7	
	Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Cils Rubber and Its Products Sugar and Its Products	15 56 23 12 28 9	79.0 85.4 87.9 66.3 75.5 84.5 74.5 58.4	81.8 84.5 80.5 67.0 74.5 81.6 84.3 73.2 58.1	96.3 102.8 85.0 68.7 89.3 93.4 92.5 79.7	103.0 112.1 85.0 66.1 102.5 107.5 92.5 76.5 63.5	99.2 107.1 84.6 66.0 89.7 98.4 94.0 76.7 63.2	
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	79.6 73.2 48.9 69.7 60.1	79.3 72.6 148.3 82.1 60.9	86.6 79.8 55.5 62.4 64.7	87.9 79.4 55.5 73.2 67.1	87.8 79.8 55.5 54.3 66.6	
II.	Animals and Their Products	76	71.8	72.3	77.5	78.8	81.0	
	Fishery Products Furs Hides and Skins Leather, Urmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 984 10 12 53	78.1 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	73.8 58.4 69.0 85.2 88.7 73.2 72.1 71.1 69.7 65.9	73.2. 72.8 84.2 99.6 95.1 98.9 80.6 74.0 77.6 54.0	72.8 67.2 99.4 100.0 95.1 101.6 81.5 75.5 75.7 62.0	77.6 67.2 107.2 100.0 95.1 104.1 86.9 74.5 75.9 64.8	
III.	Fibres, Textiles and Textile Products	85	69.6	69.8	73.9	74.6	73.8	
	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hoslery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	75981998245865168	71.1 72.6 72.3 93.5 93.5 93.5 95.0 95.0 95.0 95.0 95.0 95.0 95.0 95	723.6 733.6 733.6 732.3 93.6 83.5 93.6 85.6 44.6 85.7 85.7 90.4	753-796 524 6 30 8 8 1 8 1 4 4 2 3 8 3 4 2 1 9 2 8 1 8 1 4 2 1 9 2 8 1 8 1 4 2 1 9 2 8 1 8 1 4 2 1 9 2	74.8 83.7 79.3 84.6 93.5 52.3 64.6 65.3 42.8 98.0 98.0 588.1 84.4 92.1	63.7 83.4 79.3 65.1 95.2 65.3 96.3 42.8 96.7 84.4 92.1	

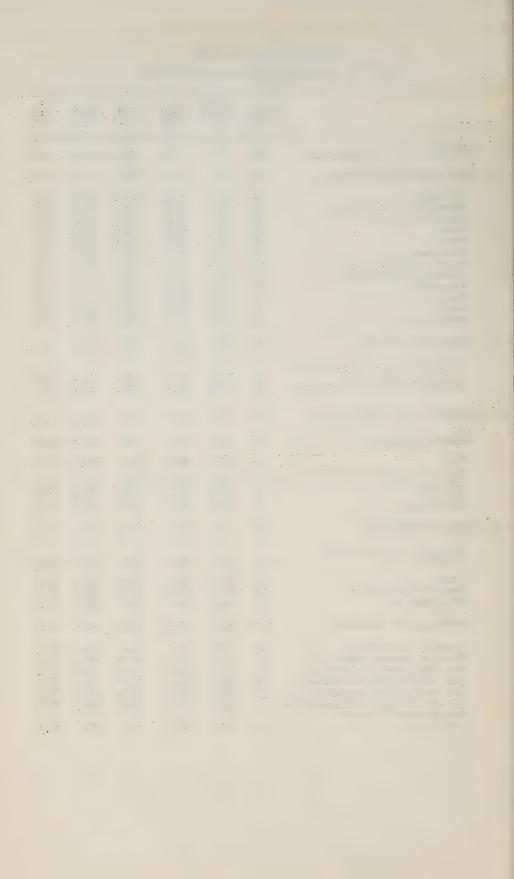


	Commodities				: June : 1937	: July : 1937	: Aug. : 1937
IV.	Wood, Wood Products and Paper	49	68.5	68.6	77.7	78.0	77.9
	Newsprint Lumber Pulp Furniture Matches	2 33 3 10 1	55.4 86.3 68.3 69.5 77.4	55.3 86.9 68.2 69.4 77.9	58.2 101.3 84.8 80.7 77.9	58.2 99.9 89.9 80.7 77.9	58.2 99.0 91.0 80.7 77.9
٧.	Iron and Its Products	71,1	88.0	87.9	103.2	104.1	104.8
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	3 14 2 16 3 5	83.3 93.0 85.1 86.3 87.2 62.2 95.0	83.0 92.9 85.2 86.0 86.8 61.8 95.0	103.2 110.6 100.3 91.4 96.6 81.7	103.2 110.6 100.3 91.4 103.2 81.7 112.5	103.2 111.9 100.3 91.4 103.2 81.7 112.5
VI.	Non-Ferrous Metals and Their Products	18	70.0	69.1	84.3	85.6	86.1
	Aluminium Antimony Brass and Copper Products Lead and Its Products Silver Tin Ingots Zing and Its Products Solder	21621221	81.6 80.1 68.3 57.5 72.6 73.4 47.1 78.8	83.8 73.9 68.5 54.7 72.3 66.1 43.2 71.6	93.9 88.6 96.1 70.0 72.3 84.7 60.6 92.7	93.9 88.6 97.1 73.0 72.3 90.5 63.3 92.7	93.9 90.1 97.9 70.9 72.3 92.3 68.0 92.7
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.2	86 _e 8	87.0	87.0
VIII	Clay and Allied Material Product Pottery Coal Coke Manufactured Gas Coal Tar Glass and Its Products Petroleum Products Asphalt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos Chemicals and Allied Products		85.0 90.9 91.5 94.5 95.0 111.7 77.1 73.4 91.4 80.6 94.0 111.3 104.5 91.4 83.6 64.3 75.8	87.4 93.5 90.7 93.0 98.0 113.2 72.6 73.6 91.4 77.7 93.8 112.2 105.2 105.2 91.4 85.8 64.3 75.8	88.2 93.5 92.3 111.0 98.0 94.7 84.0 74.4 90.7 98.1 115.1 108.2 91.7 85.8 75.8	88.2 93.56 911.0 98.0 94.7 84.0 74.86 77.3 115.1 108.2 106.2 91.4 85.8 64.3 75.8	88.2 93.5 92.6 111.0 98.0 94.7 84.0 74.8 90.6 77.7 98.1 115.1 106.2 106.2 91.4 85.8 64.3 75.8
A111.						·	
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints Prepared Drugs and Pharmaceutical	22 6 2 10 2 9 2	88.6 75.5 88.5 104.5 77.5 68.8 65.5	88.7 74.0 89.9 105.3 78.0 68.2 67.2	87.5 84.5 93.4 106.1 76.4 77.3 74.1	87.5 84.5 93.4 106.0 76.4 77.7 74.1	87.9 84.6 93.4 106.6 76.4 77.7 74.1
	Chemicals Fertilizers Industrial Gases Soap	10 10 2 2	74.7 74.5 92.4 85.4	75°3 74°3 94°5 85°4	76.6 74.5 92.5 91.9	75.3 74.5 93.4 91.9	75.5 74.5 94.8 91.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926:100)

	(1)	3564100)					
		Price:	Yearly Average 1936	: :Aug. :1936	June 1937	: July : 1937	: Aug. : 1937
I.	CONSUMERS: GOODS (GROUPS A & B)	236	74.7	75.5	79.2	81.1	80.6
A.	Foods, Beverages and Tobacco	126	73.4	75.6	80.2	84.2	82.9
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco	9 12 2 16 15 10 12 8 13	73,8 75,5 84,0 72,0 70,0 71,0 69,7 67,3 45,9	73.2 81.6 84.3 73.8 81.8 72.1 71.1 79.2 65.9 34.8	80°4 93°52 93°36 74°66 74°66 862°4 55°5	80.6 107.5 92.5 72.8 103.0 81.5 75.5 87.9 73.2 62.0 55.5	80.4 98.4 94.0 77.6 99.2 86.9 74.5 87.8 54.8 55.8
70	Miscellaneous	18	71.8	70.4	79.2	78.1	78.5
в.	Other Consumers Goods	110	75.5	75.4	78.5	79.0	79.1
	Clothing, Poots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52	74.6 76.2	74.9 75.8	78.8 78.3	79°6 78°6	79.6 78.7
II.	PRODUCERS: GOODS (GROUPS C & D)	402	72,4	74.6	85.8	90,3	86.8
C.	Producers Equipment	Sji	90°0	89.7	94.3	94.3	94.4
	Tocls Light, Heat & Power Equipment	3	86.6	86.6	91.3	91.3	91.3
	and Supplies Explosives Miscellaneous	17 2 2	90.6 77.5 84.5	90.3 78.0 84.5	95.0 76.4 89.4	95.0 76.4 89.4	95.1 76.4 89.4
D.	Producers 9 Materials	378	70.4	72.9	84.9	89.8	85,9
	Building and Construction Materials	111	85.3	85.6	96.3	95.9	95•5
	Lumber Painters' Materials Miscellaneous	33 13 65	86.3 68.2 88.6	86.9 68.7 88.5	101.3 75.9 96.6	99°9 75°7 97°0	99.0 75.6 97.2
	Manufacturers? Materials	267	67.9	70.8	83.0	8688	84.3
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industrie	64 24 41 43 4 s 23	67.4 76.7 73.5 89.2 72.5 66.3	67.7 73.7 72.8 89.2 73.2 74.5	71.8 88.2 88.9 90.4 98.9 89.3	72.8 88.6 89.7 90.5 101.6 102.5	72.5 89.7 90.2 90.9 104.1 89.7
	Miscellaneous Producers: Materials	68	62.0	63.4	71.1	75.6	73•3



- 9 -

BUILD'S BC + TH. TOTAL	- 9 -	ma	ייודב א וזו כדי	COMMONTAL	TO			
WHOLESALE PRICE	S OF IN	APO		e Yearly Average 1936	· Ane.	: July : 1937	:	Aug. 1937
AAMA N. O.A.W.			\$	\$	\$	\$		\$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.		•548	-401	*494	•637		.509
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis FLOUR, First Patent, 2-98's Jute	Bush.		1.495	•937	1,022	1.456		1.318
Toronto			8.821	6.083	6.400	8.800		8.100
SUGAR, Br. West Indees, Montreal SUGAR, granulated, Montreal xRUBBER, Ceylon, ribbed, smoked sheets	Cwt.		5.958	1.890 4.626	1.850	2.320 5.085		2,325 5,085
f.o.b. New York	Lb.		.488	.165	.163	•190		.185
CATTLE, Steers, Good over 1050 lbs.	Cwt.		7.330	5.539	5.340	8.610		8.980
HOGS, Bacon	Cwt.	7	3.320	8.461	9.240	10.240		10,620
Toronto BEEF HIDES, Packer Hides, Native Steer		4	العار دو.	0.401	30240	7085-10		20,000
Toronto HIDES, Packer, crops, No.I & II f.o.b.	Lb.		•135	.129	.120	•170		•183
Distributing points	Lb.			•363	•340	· // 1 /10		•##0
BOX SIDES B. Oshawa	Fti		• 263	. 240	• 5,40	• 260		. 260
BUTTER, Creamery, finest, prints, Montreal	Ĺbi		1390	•253	.267	.273		.282
CHEESE, Canadian, old, large, Montreal	Lb.		.227	.161	.160	.190		.180
EGGS, Grade "A" Large, Montreal	Doz.			.340	•32g	.310		.322
COTTON, raw 1" - 1 1/16" Hamilton	Lb.		.194	.141	.143	•153		.131
COTTON YARNS, 10's white, single			•36g	.295	•300	•362		•340
Hosiery cops, Mill xSIIK, raw, special grand XX 85 p.c.	Lb.		•)00					
New York, 13-15 deniers WOOL, eastern bright, 1/4 blood, domes	Lb.			1.897	1,882	2.238		2.175
Toronto	Lb.		.306	. 208	,210	.320		•310
WOOL, western range, semi-bright blood, domestic, Toronto	Lb.		.316	.214	.220	.270		.270
FULP, groundwood, No.1 f.o.b. Mill PIG IRON, Malleable, f.o.b. plant Gro	Ton ss Ton		29.670	20.098	19.997 19.000	26.513 23.500		27,143 23,500
411-1-1-1	00 lbs.		2.450	2.263	2.250	2,700		2,700
COPPER, Electrolytic, domestic, Montreal	Cwt.	:	15.767	10.070	10.117	14.683		14,836
LEAD, domestic, f.o.b. carlots Montreal	Cwt.		8.154	4.642	4.412	5.882		5,705
TIN INGOTS, Straits, f.o.b. Toronto	Lb.		•669	•525	•488	£630		.633
ZINC, Domestic, f.o.b. carlots Montreal	Cwt.		8.825	4.153	3.807	5•579		5.993
COAL, Anthracite, Toronto, f.o.b. carlots Gre	oss Ton		12.110	10.542	10.400	9.840		9.840
COAL, Bituminous, N.S.	Ton		6.083	5.250	5.250	5.250		5.250
GASOLENE Toronto	Gal.		•253		.150	.160		.160
TOPORTO ACTO 660 Beginne								

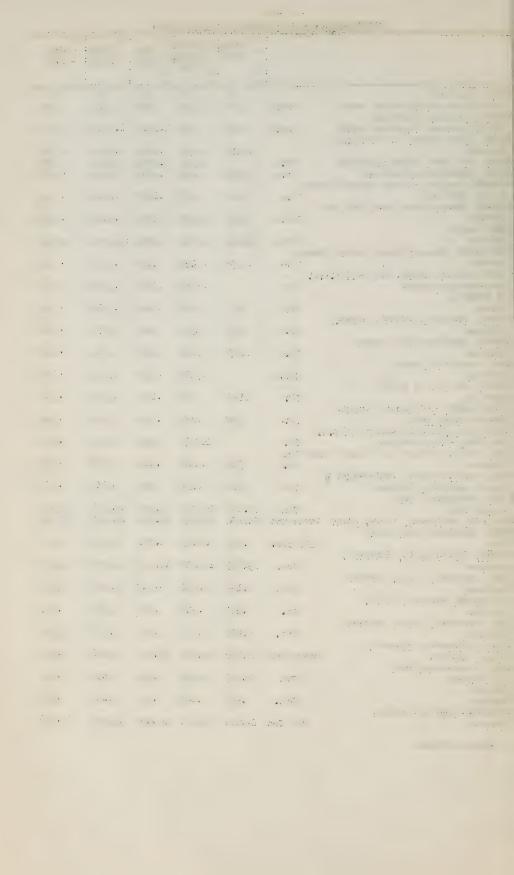
Net Ton 14.000 16.000 16.000 16.000

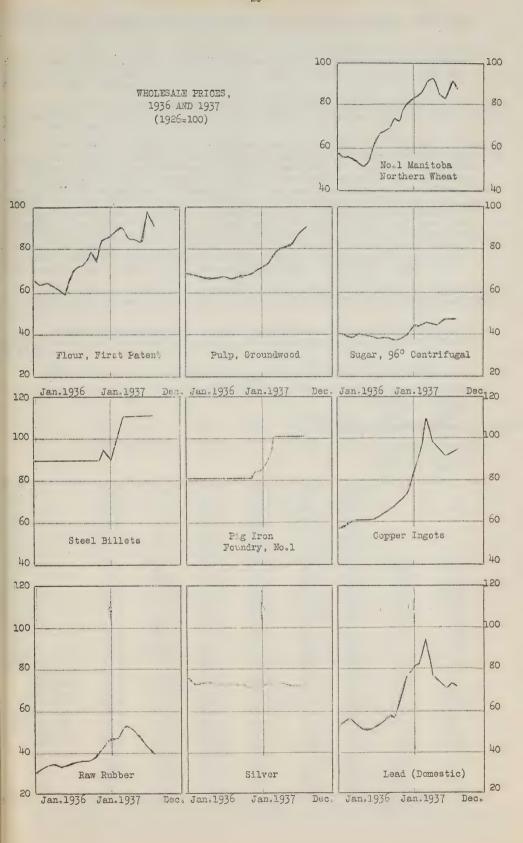
16.000

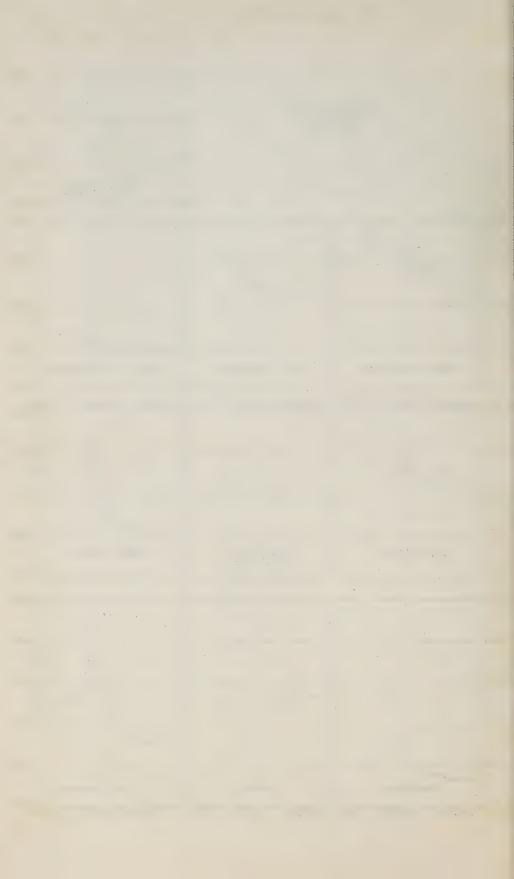
SULPHURIC ACID 66° Beaume

Toronto

x Canadian Funds.







INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, AUGUST 1937. (Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926-100, advanced from 83.0 in July to 83.6 in August, which is 3.2 percent, above the level of a year ago. Increased prices for foods and fuel were mainly reseconsible for the advance.

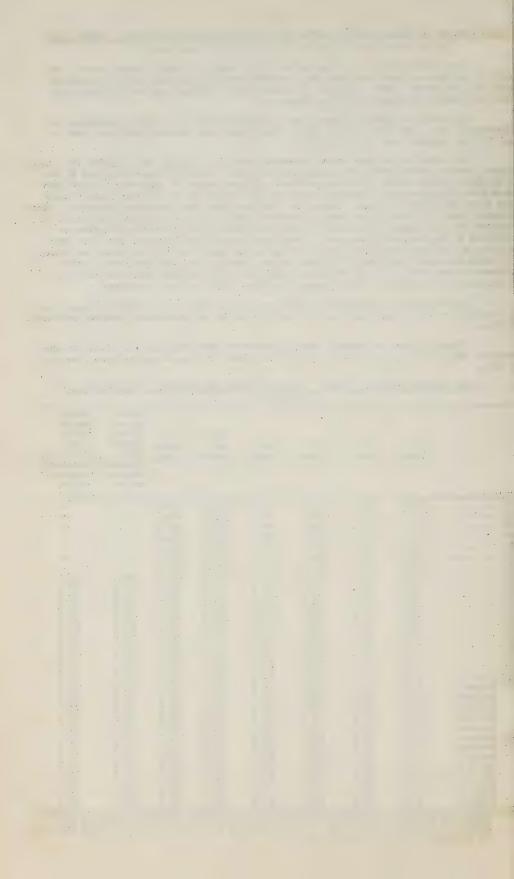
An index for retail prices alone including foods, coal, coke, household requirements, etc., rose from 78.4 to 79.4. When foods were removed from this index it was 79.7 as compared with 79.5 for July.

An index for 46 food items increased from 77.2 to 79.1, due to gains for eggs, butter, cheese, flour, potatoes, sugar, tea and pork. Grade "A" eggs rose from 27.0¢ to 32.2¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 26.7ϕ as compared with 22.8¢ in July. Greamery butter was up from 28.9¢ to 30.8¢ and dairy butter from 25.0¢ to 26.6¢ per pound. Chapse at 23.0¢ per pound was fractionally higher. Flour advanced from 4.5¢ to 4.7¢ per pound. Potatoes rose from 28.0¢ to 30.6¢ per peck. Tea averaged 54.3¢ as against 53.4¢ for the previous month. Pork prices were higher as indicated by the following increases: Fresh pork from 22.66 to 23.76, salt pork from 20.3¢ to 20.6¢, bason from 29.1¢ to 30.7¢ and cooked ham from 54.5¢ to 56.8¢ per pound. Dry beans declined from 7.8¢ to 7.6¢ and onions from 6.1¢ to 5.5¢ per pound. Other decreases noted were: Sirkoin beef from 29.5¢ to 29.0¢, shoulder beef from 16.2¢ to 15.2¢, mutton from 24.9¢ to 23.9¢, and coffee from 35.7¢ to 35.5¢ per pound.

The fuel and highting index rose from 83.9 to 84.6. The index for coal moved up from 82.7 to 83.9, and wood from 78.7 to 79.0, while the coke index remained unchanged at 85.8.

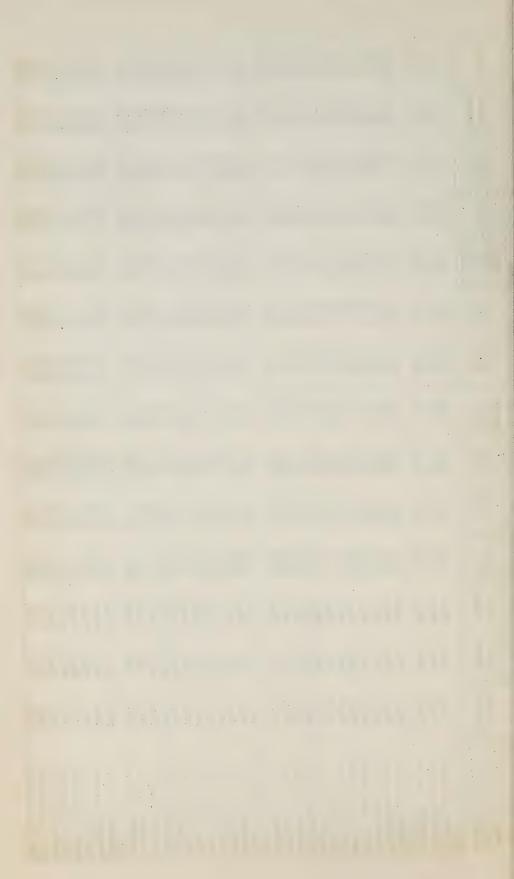
Higher prices for several items of handware made necessary a revision in the sundries index for July from 93.0 to 93.1. The index for this sub-group rose from 82.6 to 84.6.

INDEX NUMBERS OF REMAIL PRICES, READS, AND COSTS OF SERVICES, 1913-AUGUST, 1937. (1926:100) Retail Retail
Prices Prices
Index Index
Fuel Rent ing dries (Foods, (Fuel, Index Ind Index : Index : Require- Require-ments, ments, :etc. 65.8 102.6 109.2 104.6 66.2 64.1 86.5 94.2 63.3 153.2 65.4 12L.2 66.2 141.1 107.9 1913 104.0 1920 109.2 1.06.0 124.7 1921 98.1 100.6 101.3 105.7 106.0 1922 100.0 91.4 92.1 90.7 104.6 100.0 1.05.3 1923 103.3 90.7 101.9 1924 102.0 101.3 99.3 100.0 98.4 1925 100.0 101.9 100.0 97.9 97.9 98.9 98.7 82.5 100.0 100.0 100.0 1926 3.00.0 100.0 97°5 97°4 96°9 97.9 97.3 96.9 97.9 99.1 9801 98.8 98.9 98.6 101.2 1928 99.0 103.3 105.9 103.0 1929 99.9 1.01.0 95.7 94.9 87.3 80.3 99.2 1930 98.6 97.4 77.3 82.2 1931 94.7 55.1 80.1 81.3 83.8 72.6 92.6 70.1 76.2 1933 1934 1935..... 63.7 73°7 74°1 75°4 76°4 69.4 70.4 72.6 79.1 92.2 86.8 92.1 1936 July ... 72.6 85.8 85.8 80.4 August. 81.0 74.7 85.8 83.8 70.6 92.1 76.4 78.0 September 81.1 75.1 86.1 83.8 70.6 92.2 76.6 78.0 October. 81.1 74.4 86.3 84.9 70.6 92.1 76.3 78.0 November 81.4 75.0 86.7 84.9 70.6 92.2 76.6 78.1 December 81.7 75.3 86.7 84.9 70.6 92.2 76.6 78.1 December 81.7 75.3 86.7 84.9 71.6 92.3 77.1 78.7 January. 81.6 75.2 86.5 84.9 71.6 92.3 77.0 78.7 January. 81.6 75.2 86.6 84.9 71.6 92.3 77.0 78.7 March... 82.0 75.7 86.6 84.9 71.6 92.3 77.0 78.7 March... 82.0 75.7 86.6 84.9 72.6 92.6 77.9 79.5 April... 82.2 76.3 86.6 84.9 72.6 92.6 77.9 79.5 May.... 82.8 76.5 86.1 87.3 72.6 92.6 78.0 79.4 June... 82.0 76.4 84.2 87.3 72.6 92.6 78.0 79.4 June... 82.7 76.4 84.2 87.3 72.9 93.0 78.0 79.5 July... 83.0 77.2 83.9 87.3 72.9 93.0 78.0 79.5 August... 82.5 76.4 84.2 87.3 72.9 93.0 78.0 79.5 August... 83.0 77.2 83.9 87.3 72.9 93.1 79.4 79.5 August... 83.0 77.2 83.9 87.3 72.9 93.1 79.4 70.7 August... 83.0 77.2 83.9 87.3 72.9 93.1 79.4 70.7 August... 83.0 77.2 83.9 87.3 72.9 93.1 79.4 70.7 August... 83.0 77.2 83.9 87.3 72.9 93.1 79.4 70.7 August... 83.0 76.5 Batter of March.June.September. and December as are certain sub-indexes in the Miscellaneous group Difficulties in obtaining these data promptly, cause revisions to be often one of war months late. 78.0 92.1 1937 January.



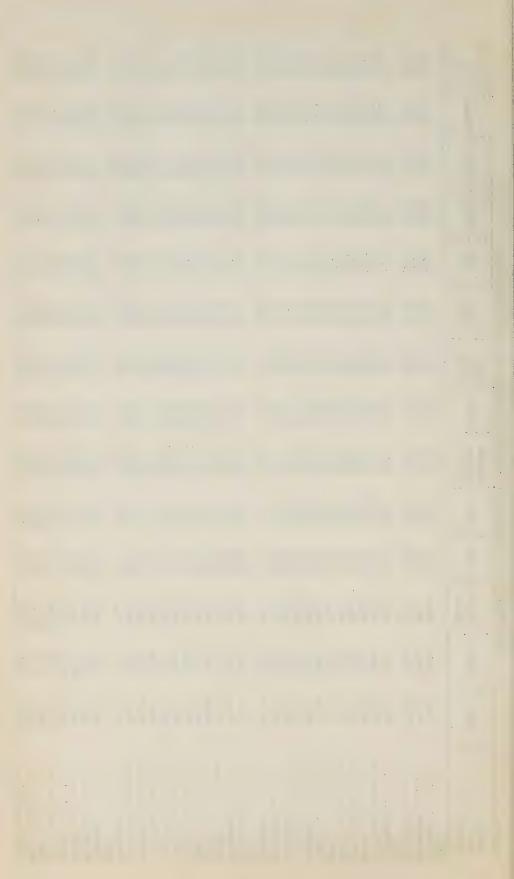
INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

	ter Cheese	•		2 61.0					0 63 7										3 64.5																77.1	
	ter Butter ry Creamery	•		54.8 56.2			62.7							58.0 60.6					65,2 67,3																2 65.8	
	Milk: Butter Dairy	6	88.3 53						87.5 61										89.2 65																90.0 62.2	
ANADA	Eggs Grade"B" Grade "A" and Grade "A" and			78.4					46.7										4,27																53,5	
ES OF FOODS IN C	Eggs Grade "A	69.7	86.3	88.5	79.3	70.3	67.1	6,13	47.0	48.3	52.8	59.2	66.7	76.5	88.7	92.7	0	/• 00 E	N° N' L'O	#° TO	000	0 0	1,00	100 200 200 200 200	2 E	77.0	0 00 00 00 00 00 00	97 4	1	84.6	67.5	63.7	57.3	54.5	53,8	50 0
ICLES OF 1	Lard	59.2	59,6	59.6	59.6	60.8	61.6	62,0	62,0	62,4	63.3	64.9	70.2	73.9	74.7	74.7	L 20	1001	70.7	0 W	0.00	0 H O	7.00	4.00	63.7	64 7	64.5	64.9)	64.9	67.8	67.8	68,6	9.89	0.69	60 0
CIPAL ART	Bacon Break- fast	83.8	79.9	75.7	74.8	73,8	72,9	72.2	70°1	69°7	69.7	70°6	73.1	73.6	7.2°2	69,2	0 22	2000	F. 70	5.6 A. A.	4.00	0 . 2) (0 2) () () () () () ()	3 4	73.5	70.8	69,4	67.4		67.6	67.1	66.2	0°99	66.2	66.7	67 4
EN OF THE	Pork h Salt								70,3								g 64	7000	1000	2, 17	72.0	2 - 1 - 2	0.62	200	72.4	72.8	71,3	6.69		9.07	71.3	9°04	70.3	71.3	71.3	72. B
TAIL PRIC	n Pork Fresh		66,2						67,5																					62.3	70,2	6.79	69.2	70.5	72.2	74.8
ERO OF RE			62,8						72,5										74.8											72,1	75.2	72.8	76.5	80.5	81.5	83.6
NOTE NOW	f Veal		60,4						65.6										79.2									,						74.5	74.0	
	f Beef in Chuck		7.99 "	64.8								2000 0000 0000		7.00			79.2				81.1						75.5					80.5				101.9
	Beef	71.4	68.7	65,6	68,0	77.1	72,1	76.5	80.6	84.4	600,4	84.48	2000	78.0	75.0		9,77	78.6	79.6	77.9	78.6	78.2	78.9	78.6	79,3	77.9	6°94	74.8		77.2	81,3	79.3	84.4	91.5	96.3	100.3
	Year and Month	1934 October	November	December	January	February	March	April	May	by Ter	Anonst	September	October	November	December	1936	January	February	March	April	May	June . c	July	August	September	October	November	December	1937	January	February	March	TLIGHT	May	June	outy



INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

Year	6	100	7	Ç	P	Apples		Sugar	A Company	8				Weighted
Month	bread	Tront	Cats	KICG	peans	ated	Linnes	lated	Yellow	rea	Collee	Fotatoes. Vinegar		Index 46 Items)
1934 October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.7	63 4	0 95	01	60 4
November	77.0	64.2	7.68	72.5	62,0	74.9	81,5	83.3	84.0	73.6	62.3	, K.	0 00 0 00 0 00	# o
December	78.4	64.2	89.7	73,4	62,0	75.4	80.2	83.3	84.0	74.2	6, 19	31.7	93.5	69.3
1935		4												
January	77.0	62,3	89.7	72.5	63,3	75.4	9.64	82.1	84.0	73.8	62,1	52.5	92,2	68.8
February	77.0	62.3	89.7	72,5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69,2
March	77.0	62,5	89.7	73.4	64.6	74.9	9.64	82,1	84.0	72.9	62.3	53.3	92,2	69.5
April	77 00	62,3	89.7	71.6	65 .8	6.97	78.3	82.1	84.0	72,2	61,6	53,5	92.2	68,6
May	75.7	64.2	89.7	71.6	65,8	78.4	78.3	82 ,1	84.0	72.8	6009	32,9	92,2	68.7
June	77 °0	64.2	91,4	72,5	67,1	6°62	79.0	85.3	84.0	72.5	61.4	33,1	93,5	69,3
July	0°44	62.3	7,68	71.6	68.4	80.4	78.3	82,1	84.0	72.2	9°09	32,3	95,5	69,3
August	77°0	62.3	89°7	71.6	67,1	80°3	78.3	82,1	84.0	71.8	61.3	54.6	92,2	71.3
September	75.7	60.4	89°7	72.5	65.8	78.9	77 °1	82,1	84.0	73,1	9.09	40.5	6.06	70.9
October	77.0	62,3	91.4	72,5	67.1	77,4	76.4	80°8	81,3	72.2	9.09	43,8	89.6	72,4
November	77.0	0°99	89.7	71.6	67.1	77,4	73.9	79,5	81,3	72,9	59,8	45.7	9°68	73.2 ;
December	78.4	64.2	7°68	72°2	68,4	78.9	72.0	79.5	81,3	72,4	0.09	46,8	9.68	73.7 1
1936														3
January	78.4	64.2	89°7	71,6	68,4	77.4	72,6	79.5	81,3	7.2°8	59,8	48.0	6°06	73,9 1
February	78°4	64.2	89.7	72.5	68.4	80.4	71.3	75,5	81,3	72.4	59.3	50,4	9.68	72.9
March	78.4	64.2	87.9	71.6	69,4	79.4	₹ 69	79.5	81.3	72.4	59.2	52.0	6°06	73.4
April	78.4	64,2	87.9	71.6	65,3	79.4	70,1	78.2	0.08	72.2	58.3	51.6	89.6	71.0
May	79.7	64.2	89.7	72,5	63,3	77.9	68,89	78.2	80°0	73.1	58.5	60,5	6°06	71.3
June	79.7	64,2	6°28	72.5	60,8	79,4	50°4	78.2	80.0	72.5	58°7	64.1	89.6	71.3
July	79°2	62,3	6,78	72.5	05.0	81,4	68,89	78.2	80°0	72.4	58,2	74.8	6.06	72.6
August	81,1	0°99	89,7	72,5	64,0	78,9	70.7	78,2	0°08	72 .7	57 .8	84.9	89,6	74.7
September	82.4	69°8	91,4	73.4	72,2	82,4	72.0	78,2	80°0	72.4	57.8	73.0	9,68	75,1
Uctober	82,4	71.7	93°1	72.5	78.5	82°9	71.3	78.2	0.08	72.7	58,0	60.7	58,3	74.4
November	82,4	73.6	93.1	72.5	81.0	85.9	72.0	78.2	80.0	72.5	58.0	56 .7	89.6	75.0
December	8%%8	73.6	93,1	73,4	84.8	79.9	72.0	78.2	80.0	72.5	57.8	58.3	88.3	75.3
1937	0 % 0	n n	0	700	7 40	V 00	200	000	5	0	1	0	0	C L
pailually	0000	0001	04.0	0001	0.10	4.70	0.2/	0.67	C. TO	1.200	0.7.0	000	00.00	7.0%
February	83.5	79.2	96.6	74.3	91.1	80.4	73.2	79.5	81.3	72.5	57.4	68.5	89.6	75.6
March	85.1	81,1	98,3	74.3	94.9	79.4	73.9	80.8	82.7	72.7	58.2	73.6	89,6	75.7
April	86.5	83.0	98,3	75.2	98°7	80.9	74.5	82.1	84.0	72.9	57.8	73.4	9.68	76.3
May	86.5	84.9	100,0	75.2	100.0	78.9	74.5	85.3	84.0	73.1	57.8	65.7	9.68	9.94
June	90.5	84,9	100.0	75.2	100.0	78.9	74.5	83.3	84.0	73.2	58.3	59.5	9.68	76.4
Angust.	0 0 0 0 0	400	TOO TO	74°0	7,88	0.87	7,07,		0.43 0.43	74.5	ກ ໝູ່ ໝູ່ (55 50 10 10 10 10 10 10 10 10 10 10 10 10 10	000	77.2
			4.00	7001	7	00//	200	0		100	0.00	, 000		T. C.



INVESTORS! INDEX NUMBERS OF COMMON STOCKS

The upward movement in common stock prices that commenced in the closing days of June was interrupted on August 16th. With the exception of oils, prices for all sections moved lower in the subsequent two weeks. Sharp losses were recorded in the industrial mines, machinery and equipment, pulp and paper, beverages and building materials. Oils were irregular and textiles and clothing, although receding weekly, due to unsettled labour condition, remained one of the firmer sub-groups. The monthly average index of 96 common stocks advanced from 133.0 in July to 135.2 in August. Industrials mounted from 217.8 to 221.6 and utilities from 63.9 to 65.2 while banks declined from 90.2 to 89.9. Volume of trading in August remained light.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926-100)

In spite of severe recessions in price on the Canadian stock market for the last two weeks of August, the general monthly index of twanty-four mining issues advanced from 141.8 in July to 146.2 for the following month. This index was 158.1 for the corresponding period in 1936. Volume of sales, particularly in the first fortnight increased. A quiet but firm market for golds in the first week was followed by appreciable gains which carried the index up to 115.4 on August 16th. The general set-back experienced thereafter brought the index to 111.1 on the 31st. Despite these losses, the index was still 2.2 points above that of 108.9 on July 31st. Much activity and strength was shown by base metals early in August, influenced by higher metal prices on international markets. This buoyancy was followed by a decline interrupted by two short rallies on the 20th and 28th. The index mounted from 277.4 on July 31 to 299.8 on August 7 and fell to 273.1 on the closing day. The Bureau's monthly August index for the golds was 112.5 as compared with 109.2 in July and for base metals the corresponding figures were 287.4 and 278.9 respectively. Appearing below is a table of prices for the weaks of September 2 and July 29, 1937.

GOLDS

	September 2	July 29		September 2	July 29
Beattie	\$ 1.16 7.75 10.83 2.63 40.21 .60 11.98	\$ 1.82 7.33 9.25 2.80 40.14 .64 11.44	Macassa McIntyre Pickle Crow Reno San Antonio Siscoe Sylvanite	\$ 5.62 34.71 5.55 4.05 .88 1.52 3.68 3.06	\$5.37 35.62 5.65 3.72 .88 1.70 3.67 3.12
Little Long Lac	1.26 50.42 5.27	1.30 50.29 5.59	Teck-Hughes Wright-Hargreaves .	5.29 6.67	4:94 6:41
Falconbridge	7.43 30.71	BASE META 8.04 31.67	LS Noraadai	60.91	64.46

PREFERRED STOCKS

The index number for twenty-five Preferred Stocks was 101.5 in August as compared with 99.4 in July. Canada Cement rose from 107.3 to 108.9, Canadian Car and foundry from 25.3 to 26.2, Canadian Hydro-Electric from 86.3 to 92.4, McColl Frontenac from 90.5 to 94.5, Moore A from 172.7 to 180.4, Steel of Canada from 74.8 to 80.9 and Tuckett Tobacco from 150.0 to 157.0. Abitiri Power and Paper fell from 60.8 to 59.9, Canadian Canners B from 11.9 to 11.4 and Massey Herris from 56.7 to 55.4

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937) (1926-100)

1		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
1929		107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4	
1930		97.9	98.8	1.00.0	1.03.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5	
1931		83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0	
1932											52.9			
1933		49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2	
1934	******	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4	
1935	******										69.5			
1936	******	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9	
1037		00.2	100 11	102.6	107 1	100.2	90.7	00 11	101.5	_		-		

MAJON STOCKS	
00	
NUMBERS OF	
NDEX	
MONTHLY	
INVESTORS.	

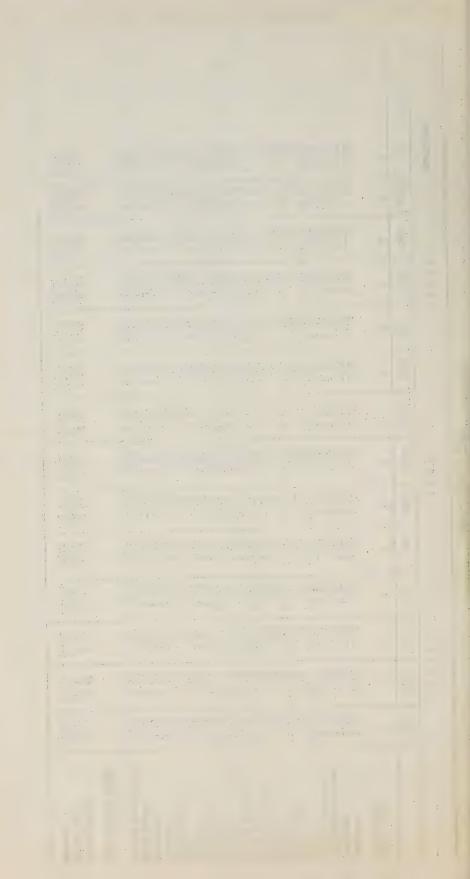
	í						1											٠.		,													
		-															-	1	5 .	-													
		Indust	rial	Mines	The space of	2		243.0	240.4	236.4	246.0	25/00	207.5	370.1		387.2	418.2	416.3	201°C	200	428,5	2000	70000	546	240,0	549.3	586.7	618.2	538.9	525.00	510.0	564.2	
		Build-	ing	Mater-	Tars	14		102.0	103.4	103.6	105.7	102°C	2001	117.8		127.3	135.4	131.7	124.1	131.0	137.2	142	162.6	178.3	40107	197.0	203.5	213.4	204,0	188.4	188 7	192.7	
W Market - Market - Property and - Company of the Company of th			Bever-	8 8 8 8		7		102.4	104.7	1.000	126.5	732 0	740.0	161,0	1	151.7	151.7	140.1	131.4	129.3	137.6	135	135.6	143.6	C.C.+	141.0	139.3	141.8	433.4	120.4	136-1	136.9	
Control of the Contro		Food	and		ducts	13	0 80 5	127.0	127.0	120.5	128.7	134.4	145.7	148.5	1	153.6	150.7	177.0	145.7	149.2	153.9	1200	171.9	179.6		184.2	188.2	183	1 20 5	2.017	182.1	182.0	
-	Lais	Tex-	tiles	ana Cloth	ing	10	0	200	7.10	000	0.00	63.5	0.69	70.4	1	(20)	0.47	13° L	68,1	67.4	999	70.6	73.4	73.5) i	~ · · · · · · · · · · · · · · · · · · ·	70.5	7000	7.66	77.7	79.7	79.5	
	Industrials			STTO		4	מ נוני	1.177	2010	000000000000000000000000000000000000000	206.6	215,1	228,7	278	0 500	200162	2005	264.5	234.0	228.1	224.3	220.6	232,5	233.4	, , ,	26%00	233.6	230.4	200 6	220.2	222.6	223.6	-~
		-	Mill-	2017		4	0.03	V. 8.3	7.00	1000	61,2	6.00	6,99	76.7	80.4	† ° ° ×	7	91.0		36.5	000 000	93.9	101.9	112.5	, 011	00611	1500	117.4	109.4	103.7	102.0	95.2	
		Fulp	and	107	. ,	9	0,0		10.01	100	12,4	12.6	14.6	15.9	785	2000	1 7 7	17.00	16.7	1. L.	0,00	20,3	400	29.7	0 40	2010	2000	47.1	38.5	38.2	40.5	40.4	-
	1 10	Mach-	inery	Equip-	ment	Σ	2001	17001	119,6	119.7	115.3	120.3	122.6	116,4	2.811	125.0	2000	114.3	108.0	100.3	103.04	113,6	7.7.T	139.4	156 2	162.4	168.3	157.5	151.3	148.1	148.0	151.2	and the second second second second
			Total	4	,	99	144.4	145.2	143.8	146.1	147.1	152.9	170.3	178.2	187.7	20000	194.8	194.2	187.9	10% COL	19104	200,6	2170	212.8	222.0	228.8	241,7	224.1	216.4	210.1	217.8	221.6	Service or commence
	0	rower	and Trac-	tion	1	15	5.3	777	26.0	60,8	58.6	59.6	66.1	62.7	0°99	71,1	69.7	67.1	62.0	4,00	67.1	70.0	-00	82,1	91,1	97.5	94.7	85.1	84.0	84.1	2000	4.0%	And in concession of the last of
20	TO TO	-arar	Tele-	graph	c	7	95.5	97.6	98.6	6.66	10003	10000	105,1	108.0	111,4	112,3	110.4	109.7	20901	7111	113.2	114.2	116.5	120,4	122.0	125.8	124.2	122.0	124.7	127.3	128.0	1.00-	-
114.171.45	The second	TRIE	port-		c	7	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6	29.8	35.0	33,3	30°8	200	31.0	29.7	2000	34.0	34.6	38.7	41.8	39.6	35.0	32.8	32,3	2000	67.7	STATES STATES STATES AND ADDRESS.
			Total	-	0	17	44.4	45.0	44.7	47.7	46.3	45.6	50.9	50°1	52.4	5.7.0	55.5	53	2,2,2	77. 13. a	53,1	200 000	62.4	62.8	68.5	73.1	71.0	64.1	03.0	63.5	65.7	3.70	
Banks			Total		c	7	73.1	72.0	72.7	70.6	62.6	60°4	73.0	75.1	78.6	82.6	19.6	73.5	778	77.2	79.0	800.6	84.5	87.7	94.4	16.96	95.9	94.0	76.7	92.3	2000	07.7	
General	and the second second second		Total		90	70	93.6	93.8	92.4	94.7	93.6	You	105.0	10%°4	112.9	120.7	117.4	115.9	113.8	114.3	114.7	126,9	131.8	129.2	137.4	142.4	147.2	136.2	136.6	12%.4	135.2	1	
	The second of th		Number of	Securities	1937	1935					er			1936		ary	March		June			,	-	December 1937		ary		May		Tulu vila	s _t		

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926-100)

1937 x1928 - High Low x1929 - High Low x1930 - High Low x1931 - High Low x1932 - High Low x1933 - High Low x1935 - High Low x1936 - High Low	21 137.2 75.4 89.7 52.7 66.7 53.3 79.5 54.4 63.1 48.5 111.9 64.9 140.1 103.1 131.2 104.7 136.2 118.3	322.2 105.7 318.0 157.3 203.1 56.4 108.3 49.9 82.3 42.5 144.1 68.2 167.6 125.0 211.7 128.6	24 138.6 107.3 127.9 72.6 88.3 56.7 85.4 54.8 46.8 116.7 65.1 143.3 107.3 136.7 114.9
Low 1929 - High Low 1930 - High Low 1931 - High Low 1932 - High Low 1933 - High Low 1935 - High Low 1935 - High Low 1936 - High Low	75.4 89.7 52.7 66.7 53.3 79.5 54.4 63.1 48.5 111.9 64.9 140.1 103.1 131.2 104.7 136.2	105.7 318.0 157.3 203.1 56.4 108.3 49.9 82.3 42.5 144.1 68.2 167.6 125.0 211.7 128.6 322.1	107.3 127.9 72.6 88.3 56.7 85.4 54.8 64.8 46.8 116.7 65.1 143.3 107.3
Low x1930 - High Low x1931 - High Low x1932 - High Low x1933 - High Low x1934 - High Low x1935 - High Low x1936 - High Low	52.7 66.7 53.3 79.5 54.4 63.1 48.5 111.9 64.9 140.1 103.1 131.2 104.7	157.3 203.1 56.4 108.3 49.9 82.3 42.5 144.1 68.2 167.6 125.0 211.7 128.6 322.1	72.6 88.3 56.7 85.4 54.8 64.8 116.7 65.1 143.3 107.3
Low x1931 High Low x1932 High Low x1933 High Low x1934 High Low x1935 High Low x1936 High Low	53.3 79.5 54.4 63.1 48.5 111.9 64.9 140.1 103.1 131.2 104.7 136.2	56.4 108.3 49.9 82.3 42.5 144.1 68.2 167.6 125.0 211.7 128.6 322.1	56.7 85.4 54.8 64.8 16.7 65.1 143.3 107.3
Low x1932 - High Low x1934 - High Low x1935 - High Low x1936 - High Low	63.1 48.5 111.9 64.9 140.1 103.1 131.2 104.7	49.9 82.3 42.5 144.1 68.2 167.6 125.0 211.7 128.6 322.1	54.8 64.8 46.8 116.7 65.1 143.3 107.3
Low x1933 - High Low x1934 - High Low x1935 - High Low x1936 - High Low	43.5 111.9 64.9 140.1 103.1 131.2 104.7	42.5 144.1 68.2 167.6 125.0 211.7 128.6 322.1	46.8 116.7 65.1 143.3 107.3
Low x1934 High Low x1935 High Low x1936 High Low	64.9 140.1 103.1 131.2 104.7 136.2	68.2 167.6 125.0 211.7 128.6 322.1	65.1 143.3 107.3
Low x1935 - High Low x1936 - High Low	103°1 131°2 10 ⁴ °7 136°2	125.0 211.7 128.6 322.1	107.3
Low x1936 High Low	104.7 136.2	128.6 322.1	
Low			
1.936		205.5	170.3 135.4
March	122.7	232,2	144.2
April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July .	134.4	254.1	157.6
August	132,6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289,4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937.	177 5	700 (37): (
January	137.5	329°6	174,6
february	139,4	344°8	177.2
March	133.0	340.5	172.6
April	1.20.0	288,0	154.1
May	111-3	269.3	
June	105.9	255,0	134.7
July	109.2	278°9	
August	112,5	287.4	146.2
Weekly Index Numbers Week ending Aug. 5th " " 12th " " 19th " " 26th " " Sept. 2nd " " 9th	109°0 110°7 114°6 112°7 110°9 104°4	250°5 296°1 257°7 274°7 266°3 243°4	142.3 146.5 148.4 144.2 141.1

WEEKLY NUERIGE PRICES OF 24 MINING STOCKS JUNE - AUGUST, 1937

			- 17 -	
ER				
SE PTEMBER	2nd	<i>₩</i>	11 1 0 0 0 0 1 1 0 0 0 0 0 0 0 0 0 0 0	7.43 30.71 60.91
	26th	49	11. 10. 4 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	7.59
E	19th	-39*	1 - 0 2 4	7.95
u e u s	12th	⊌a•	1. 6 4 4 4 1 1 0 7 2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	8.47 33.91 67.29
A	5th	16 9 1	11.00 11	7.92
	29th	·(G=	1 - 0 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	8.04 31.67 64.46
	22nd	-A	1 + 0 0 0 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0	7.95
LY	15th	434	1,040 1 100 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	31.85
u r	8th	₹.9 *	100000 1 144 N N N N N N N N N N N N N N N N N	7.84 30.45 61.97
	lst	- Pr	11000000 11000000 1100000000000000000	7.69 28.00 57.80
	24th	· Po	3 2 8 6 1 1 3 4 6 6 9 9 7 7 7 7 7 7 8 6 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7	7,33 27.06 57.12
国	17th	<i>1-9</i> 5€	3 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7.37 28.19 59.71
JUN	10th	+8/3*	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	7°58 28.97 61.47
	3rd	:0/g•	33.9.00 33.00	7.74 29.04 61.62
		GOLD GROUP	Beattie Bralorne Buffalo-Ankerite Contral Patricia Cod's Lake Hollinger Howey Kirkland Lake Little Long Lac Macassa McIntre Pioneer Pioneer Pioneer Pioneer Pioneer Ron San Antonio Siscoe Sylvanite Teck Hughes Wright-Hargreaves	Falconbridge Hudson Bay Noranda



INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929 - 1937. (1926-100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926:100, rose from 115.1 for July to 115.5 for August. Trading showed a little more improvement as the month advanced and in the 3rd week the index reached the highest point since early in February. Subsequently, quotations weakened fractionally, reflecting uneasiness in London and New York over developments in the Mediterranean and the Far East. The recent Alberta legislation for the closer control of banking methods by the Province, and its disallowence by the Federal Government had little apparent effect upon the market. Provincial issues, with the exceptions of Alberta's and Saskatchewan's were firmer on light turnover. British Comsols moved narrowly with a total decline of less than ½ point, while the Dow-Jones average of 40 United States high-grade bonds decreased from 101.32 to 100.07. The index for Dominion of Canada long-term bond yields fell from 69.0 to 68.1. The average yield of the issues used in this index was 3.25 for the last day of August as compared with 3.29 for the last day of July. Representative Ontario issues averaged 3.46 for the month, according to information received from Messrs. Wood, Gundy & Co. Ltd., and the index of yields declined from 73.1 to 72.2.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG TERM BOND PRICES, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

January February March April May June July August September October November	1929 101.4 101.0 99.2 100.0 100.0 98.3 98.3 99.3 99.0 98.2 98.7	1930 99.0 99.3 99.9 100.5 100.9 101.0 101.2 103.0 103.2	1932 103.1 103.7 104.5 1.04.5 1.05.4 105.3 105.3 102.1 98.1	1932 94.1 94.9 96.4 96.2 96.3 94.6 97.0 101.8 103.8 103.6	1933 103.3 103.4 102.1 102.9 103.8 104.9 104.8 105.6 105.7 105.0 104.2	1934 104.6 105.4 107.9 109.4 110.3 110.4 111.1 112.3 112.6 111.1	1935 115.9 114.2 115.0 114.5 115.2 114.2 114.5 114.8 110.9	1936 113.6 115.0 115.5 115.7 115.9 117.0 118.0 119.1 117.1	1937 117.7 115.3 112.9 112.7 113.8 114.9 115.1
December	99.4	103.1	95.5	101°5	104.2	112.2	112.5	117.6	

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937. (From data issued by A.E. ames and Company Ltd.)

Jamuary February March April May June July August September October November	1929 97.3 98.3 102.3 100.9 100.2 104.0 102.0 102.8 103.7 103.3	1930 102.1 101.4 101.1 99.3 98.4 98.2 98.0 95.9 93.6 93.6	1931 93.9 93.6 91.9 90.0 89.3 88.3 88.3 95.5 105.2	1932 112.7 112.2 109.1 109.8 109.3 111.7 107.5 100.5 98.7 96.2 98.5	1933 96.0 97.7 96.0 97.6 95.0 93.5 92.4 93.5 94.3	1934 93.2 91.0 86.1 83.8 81.8 82.1 80.1 77.8 77.2 79.3	1935 70.9 73.2 71.4 72.2 71.4 73.4 71.6 79.8 78.9 74.5	1936 72.4 70.8 69.5 69.5 66.9 65.1 66.2 65.1	1937 64.6 68.4 72.7 73.2 71.0 69.3 69.0 68.1
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	\$110

WEEKLY INDEX NUMBERS X 1937.

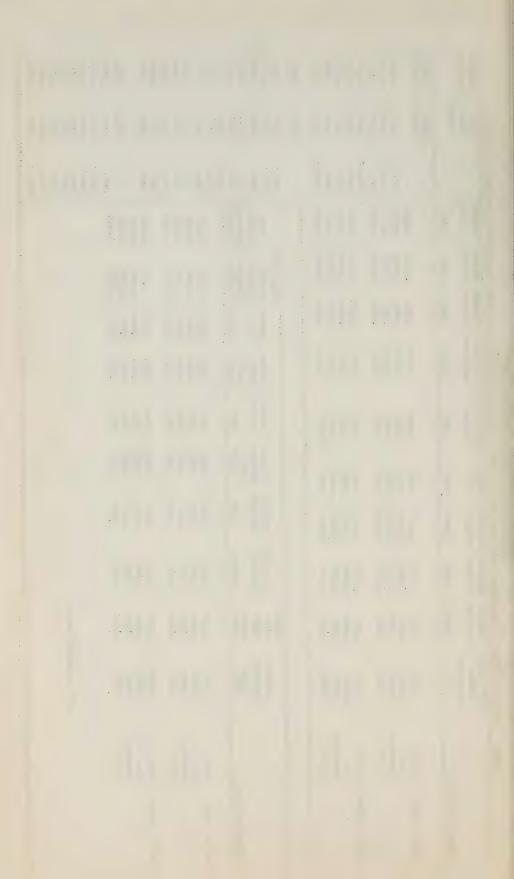
Date	Prices	Yields
July 1	115.0	69.1
8	115.1	69.1
15 000000000000000000000000000000000000	115.0	69.2
22	115.0	69.0
29 000000000000000000000000000000000000	115.1	68.8
Aug. 5	115.2	68.8
12 000000000000000000000000000000000000	115.5	68,2
19 000,000,000,000,000,000,000,000,000	115.8	67.7
26	115.5	68.2

x Based upon an average of daily figures for the week ending on dates specified.



EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Former gold par 1937 - July - High Low Average Close 1537 - August - High Low Average Close Close	Funds Nontreal 1.00	Sterling	France De	Belgas Li	Lire FF	Francs	Holland		Sweden	Denmark		New	London
High Low Average Close High Low Average Close	Funds Montreal 1.00	Sterling				rancs				-			
High Low Average Close High Low Average Close	1.00			1		t Change	Guilders	Kroner	Kroner	Kroner		York	Sterling
High Low Average Close High Low Average Close	€9-	4.8666	.0392	0.1390	.0526	1930	.4020	0880	0880	086		Funds	
High Low Average Close High Low Average Close		co co	9			43	- C	₩ W	8	000		10000	- 1
High Low Average Close High Low Average Close			٠)	-	→) -	9		Monthly	Average)
Low Average Close High Low Average Close	1.002	4.991	·	Ĭ	•	2298	•5536	•2508	.2573	.2228		(THO HOM)	MA OT A BOST
Average Close High Low Average Close	1.000	4.951	•	·		.2286	.5502	.2451	.2552	.2209	.Tune	1.001	4.943
Close High Low Average Close	1.001	4.974		0. 9891.		.2295	.5516	.2497	-2564	2220	vlul.	2000-	4 967
High Low Average Close	1.000	4.980	.0375	.1684 .C		2297	.5520	.2503	•2568	.2224	Aug.	1.006	4.993
Average Close	000	000									Sept.	1.008	4,970
0	1.000 1.000	4.993	٠	Ť		2298	.5520	.2507	.2573	.2228	Oct.	1.014	4.978
	1,000	4.900	0		•	2295	.5511	.2494	.2560	.2216	Nov.	1.011	4.978
	T-000	4.983	•	·	·	.2297	.5516	.2503	.2569	.2224	Dec.	1.009	4.976
	1.000	4.965	.0374	1685 •0	.0526	2295	•5514	.2494	.2560	.2216	Aver.	1.005	4.929
	The state of the s			in the control of the								1936	1936
		xArgen-						Un	Union of		Jan.	1.000	4.966
	Czecho-	tine	Australia	xBrazil	Germany	India	China	Japan S	South	New	Feb.	666°	4.994
	Slovakia	Pesos	(Pounds)	Milreis	Reichs-	Rupees				Zealand	Mar.	1.001	4.978 0
r.	Kroner	(Paper)			marks		hai)			(Pounds)	Apro	1.005	4.967
Former gold par	.0296	.4244	4.8666	.1196	.2382	.3650	Dollars .	4985 4	4.8666	4.8666	May	1.002	4.980
	↔	- 69 -	↔	€ Э-	↔	↔	6	63-	S	53-	June	1.003	5.033
1937 - July - High	0350	13027	2,003	2480	4039	2070	2000		100		July	T00.T	2.002
	0370	2000	2000	0/00.	24032	00/00	•		4.985	4.025	Aug.	1.000	5.021
	0760	0 000	706.6	2100.	CTO#*	*3730	•		4.944	3.992	Sept.	1.000	5.039
D	67cO	0106	3.979	*10874	4025	•3755	.2957		4.967	4.011	Oct.	1.000	4.897
	P C C P	17000	2000	• 0873	•4020	627.50		2907 4	4.974	4.016	Nov.	666.0	4.882
	0,000	L C F C		0							Dec.	666.0	4.904
Ilgin = Jenghy = 101	. 03/EQ	\$3105 \$005	3.994	.0873	4024	.3769			4.987	4.026	Aver.	1.001	4.975
TO TO	0.00±00	0669*	21.6.0	•0873	•40Te	•3748		2896 4	•959	4.005			
AVerage	.0349	930Te	3.986	•0873	.4022	.3761			4.977	4.018		1937	1937
D	6400.	CTOC.	218.0	•0873	.T05.	.3749	. 2997	2896 4	4.959	4.005	Jan.	1.000	4.909
											Feb.	1.000	4.895
											Mar.	1.000	4.882
>	x Free market	et retec									Apr.	666.0	4.910
											June	1,001	4.93L
											July	1.001	4.974
											Δ1100-	1,000	4.002



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York. (1926-100)

	((1926=100)		
STOCKSOFF WAS A CONTROL OF THE PARTY OF THE	: Total : 419 Stocks	: Industrials : 347 Stocks :	Railroad :	
1933		9	9	
August	74.4	77.9	110 7	~~ c
September	75.5	81.0	48.7 48.2	87.2
October	69.5	75-5	40.3	81.5
November	68°8	75°5 76°2	38.4	75.0 70.0
December	70.4	78.8	40.0	67.8
1934				
January February	74.6	82.9	44.5	72.2
March	80.9	88.9	50.5	80.7
April	77.2	85.1.	47.5	76.2
May	79.6	88.3	49.3	76.3
June	71.8 73.1	79.6	43.3	69.7
July	71,4	51.0 79.7	43.9	71.6
August	67.5	75.3	41.2	69.8
September	67.4	76.2	35°3 35°4	64.5 64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	35°9 34°8	60.8
December	69.6	80.6	35.9	58.8
1935				
January	70.3.	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	59°1 63°7
June	75×5	87.04	32.4	69.8
July August	78.8	91.2	33°8 35°8	73.3
September	83.0	95.0	35.8	80.6
October	წე _ი 0 წე _ი 2	97.5	37.0 34.3	81.9
November	93.3	98.5 207.4	3403	81.0
December	95.3	109.2	37.6 41.4	90.1 91.6
1936				
January	100-0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April May	108.9	125.3	48.9	101.5
June	101.0	116.2	45.0	94.7
July	105.6 109.2	120.6 124.3	47.7	102.0
August	113.0	128.4	50.7	105.8
September	114.1	130,2	53°9 55°4	108.8
October	118,7	136.0	58.4	107.7
November	124,2	144,3	57.9	108,9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6	113.2
February	129,5	152.7	57.9	110.7
March	129:9	152,6	62,8	105.7
April	124.5	146.5	60,1	100.7
May	116.3	136.7	57.1	94,1
June	113.6	134.0	53.9	91.3
July .	117.8	139,4	52.1	95.9



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 15

No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1937

Wholesale Prices Retail Prices Security Prices Exchange

> Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

> > **OTTAWA**

1937

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Issued October 19, 1937.

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, SEPTEMBER 1937

Although recessions greatly outnumbered advances, the index for commodity prices moved up from 84.8 for the last week of August to 85.2 at the end of September. This was due principally to exceptional strength in cash grain prices, which counterbalanced numerous small declines in other commodities. The sharp increase in wheat was a feature of September markets, with No.l Manitoba Northern rising by more than 14ϕ per bushel. A feed shortage in Western Canada stimulated the easterly movement of cattle and receipts at stock-yards were particularly heavy. These latterly depressed prices, and the livestock index dropped 7.3 points to 95.4. Raw cotton worked down to 1933 levels and raw wool fell sharply also, Non-ferrous metals continued a decline commenced early in August and the index for copper dropped from 96.1 to 55.3 during the month. This compared with 69.4 for a year ago. Scrap from made a substantial gain as increasing exports limited domestic supplies, while higher quotations for pottery caused a fractional gain in the index for Non-Metallic Minerals. British Columbia lumber weakened further and the index for B.C. fir fell to 95.2 as compared with 113.7 in the early summer. The index for Galadian Farm Products climbed 5.9 points to 88.0. Field Products made a sharp gain of 8.1 points, moving to 88.4, and Animal Products showed strength also, rising from 85.1 in the final week of August to 87.3 at the close of September. The monthly wholesale price index dropped from 85.6 for August to 85.0 for September.

COST OF LIVING

The first appreciable decline in food prices during the past year was responsible for a small decrease in the Dominion Bureau of Statistics cost of living index from 83.6 in August to 83.4 in September. The food index fell from 79.1 to 78.3, due principally to lower tendencies in prices for vegetables and beef. These were of greater consequence than increases in other meats, butter, and eggs. This movement is of particular interest in view of the downward tendency in wholesale food prices during the past two months. It comes at a time of the year when food prices are usually dominated by seasonal increases. Fuels which are also subject to seasonal influences, recorded slight advances for September.

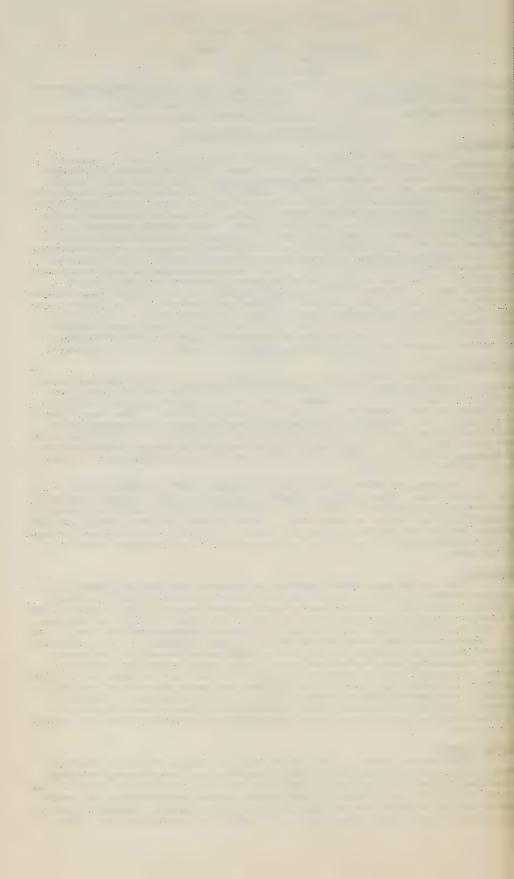
The Bureau's cost of living index for September was 3 p.c. above that of a year ago, and 9 p.c. higher than the depression low point in 1933. Meanwhile wholesale price levels have risen by more than 24 p.c. Although shelter, clothing, and household equipment have contributed to some extent to recent advances, the family budget has been affected most by food prices. Between the summers of 1933 and 1937 food prices increased on the average by about 15 p.c. with more than one-third of this movement occurring in the past year.

SECURITIES

Declines in common stock prices during September developed the proportions of a serious recession. All sections of the list shared in a series of reactions which within the space of six weeks deplessed prices to summer levels of 1936. A general index of common stock prices (Investors!) dropped from 135.2 in August to 118.9 for September. The industrial section fell from 221.6 to 193.3, while utilities moved down from 65.2 to 57.4. Sub-group declines ranged between 38 pac. for pulp and paper to 6 p.c. for banks, with the average approximating 14 p.c. Mining issues were also hard hit, but showed greater recuperative power in the closing days of the month, particularly among gold stocks. A general index for mining stock prices fell from 146.2 for August to 127.6 for September, with golds down from 112.5 to 103.5 and base metals more sharply from 287.4 to 224.5. Both sections made substantial recovery in the closing days of September. Dominion of Canada long-term bond prices everaged slightly less in the final week of September than for the corresponding period of August as indicated by respective indexes of 114.7 and 115.7.

FOREIGN EXCHANGE

The unstable position of the French franc was clearly revealed by two sharp breaks in September and a third on October 2, resulting in a total decline in Montreal rates from 3.73 cents to 3.29 cents. This constituted a new low record in terms of gold values. A heavily adverse commodity trade balance together with curtailment of summer tourist traffic in France were important factors in the recession. Seasonal declines in sterling were halted early in September about 4 cents below the August peak of \$4.99.



Rates have subsequently fluctuated uncertainly around \$4.95. Pressure upon the Belgian belga resulted in considerable gold shipments in the latter half of September. Montreal rates on New York funds were at par during the greater part of September.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: A nervous advance on wheat markets in the opening days of September was not maintained, but subsequently prices moved sharply upward from the 13th to the 29th. This movement gained momentum in its closing phase due to alarm in importing countries over the tightness of the existing freight situation. The principal cause of uneasiness appeared to be recurrent tension related to the international situation. Although Russian wheat was offered in considerable quantities, North America remained as the principal source of supply until the main movement from the Southern Hemisphere commences towards the beginning of the New Year. No.1 Manitoba Northern cash quotations registered a net advance of $143/8\phi$ per bushel for September to close at $1.42\frac{1}{4}$. The October future mounted much less sharply by $93/8\phi$ to $$1.32\frac{1}{4}$$ with the result that the premium on cash wheat increased materially. Other grains with the exception of flax recorded increases which ranged generally between 5ϕ and 8ϕ per bushel. Flax showed little net change, fluctuating narrowly throughout the month.

Descriptions (Basis, cash per bushel,	1936	1937	1937
Fort William and Port Arthur)	September	August	September
	Average	Average	Average
	¢	¢	¢
No.1 Manitoba Northern wheat	102.2	131.8	133.6
No. 2 C.W. oats	44.9	50.9	52.1
No.2 C.W. rye	68.0	87.5	89.5
No.3 C.W. barley	58.8	58.3	59.2
No.1 C.W. flax	167.7	173.3	175.9

FLOUR AND MILLED PRODUCTS: Flour prices along with those for other milled products stiffened in the latter half of September, bringing them back to levels of midaugust. Domestic trade in flour was stimulated by rising prices, but export business remained dull.

Descriptions	1936	1937	1937
Descriptions	September 15	August 15	September 15
Flour, No.1 patent, Manitoba,	\$	\$	\$
per barrel Montreal	6,40	8.10	7.60
Rolled oats, Toronto, per 90 pound bag	3.15	3.68	3.54
Datmeal, Toronto, per 98 pound bag	3.41	3.95	3.80

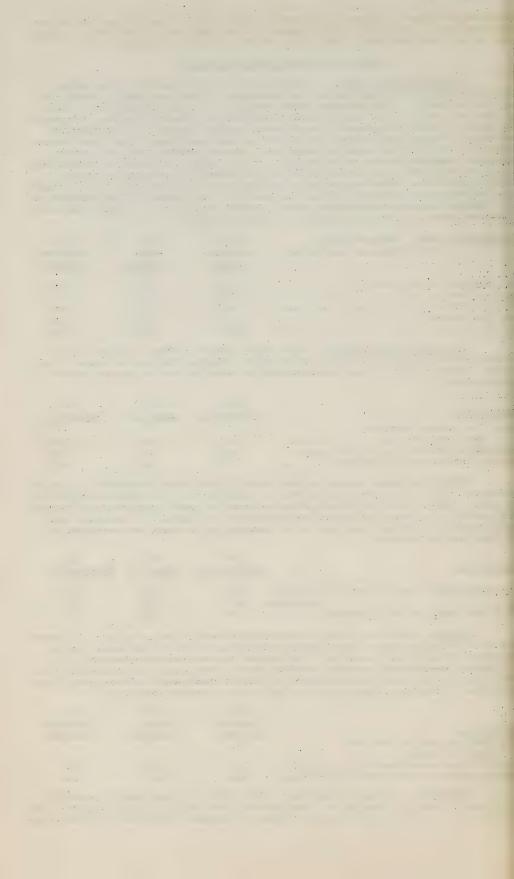
SUGAR: Rew sugar markets drifted gradually lower during September with London protations on an f.o.b. basis declining from the equivalent of 1.15 cents to 1.095 cents per pound. United States raw quotations were affected by upward quota revisions announced on September 9. In trade circles the new figures were considered to be somewhat high. Small increases in refined quotations on the Canadian Pacific coast were announced in the third week of September.

<u>lescriptions</u>	1936 September 15	1937 August 15	1937 September 15
ranulated sugar, standard, per cwt. Montreal.	4	\$ 5•09	\$ 5•09
Vancouver.	. 4) -	4.93 2.33	5.00 2.25

RUBBER: Raw rubber prices turned decidedly weak in the latter half of September lespite an unusually large volume of physical absorption in the United States. August consumption in the United States at 41,456 tons was the smallest since February 1936, ith roughly one-third of this being reclaimed rubber. The prospective statistical position remains the principal bearish feature, as current stocks are relatively low and tire nventories in the United States are also said to be of moderate proportions.

	1936	1937	1937
	September	August	September
escriptions	Average	Average	Average
aw rubber per pound at New York	ø	¢	¢
(Canadian funds)			
Standard latex crepe sheets	17.1	19.8	19.7
Ceylon plantation ribbed smoked sheets	16.5	18.5	18.6
Ceylon plantation ribbed smoked sheets	5.1		

LIVESTOCK: Oversupplies depressed cattle prices, although markets generally howed unusual powers of absorption. Trade was supported largely by export shipments and atterly as the weather cooled by heavy movements to packers. Subsequent to higher prices



on the American side, calves moved upward. Hogs and lambs averaged lower. Early British cables indicated firm bacon quotations but Canadian hog markets weakened as runs became heavier and demand slackened.

Descriptions	1936	1937	1937
Descriptions	September	August	September
Observe was 1 and 2000	Average	Average	Average
Steers, good over 1050 pounds per cwt.	\$	\$	\$
at Toronto	5 • 55	8.98	8.54
Winnipeg	4.73	7.03	6.81
Calves, good veal per cwt.at Toronto	8.13	9.28	9.52
Winnipeg	5.17	5.82	6.12
logs, bacon, per cwt. at Toronto	8,48	10.62	10.52
Cambs, good handyweight, Winnipeg	8,11	9.87	9.32
per cwt. at Toronto	7 011	O Jum	4 (0
	7.94	9.45	8.62
Winnipeg	6,28	7.76	7.07

EGGS: As the weather became cooler and production declined, egg markets strengthened. Prices at Montreal and Toronto rose sharply and subsequently quotations in the Prairies advanced also. Retail demand increased and eggs began moving from storage. As spot quotations reached levels too high to be supported by consumptive demand, the movement out of storage gain momentum. British Columbia moved against the general arend as supplies there were augmented by plentiful receipts of pullet eggs.

escriptions	1936 September Average	1937 August	1937 September
ggs Grade "A" Large per dozen at Montreal.	¢	Average ¢ 32.2	Average ¢ 38.5
Toronto Winnipeg.	7	29.2 28.8	35.9 31.9

BUTTER: Butter markets were barely steady during September. Trade was dull ith buyers not anxious to stock up, and holders not pressing sales. Cold storage stocks f creamery butter were shown by the Agricultural Branch of the Dominion Bureau of tatistics at 48,940,812 pounds on September 1 as compared with 40,391,382 pounds on ugust 1.

		1.93%	1937	1937
		September	August	September
escriptions		Average	Average	Average
obbing price of first grade	creamery	ø	¢	¢
prints per pound at	Montreal.	26.6	28.2	28.1
	Toronto	26.9	28.7	28.7

COTTON: After a slight rally in early September, cotton prices eased and radually receded to new lows for the season. Offerings were heavy and the into-sight towement increased. Owing to more favourable weather conditions, grades improved and upward revision of the crop forecast was predicted. Prices of gray goods latterly are reported at low levels and mill operations were curtailed, but this apparently as insufficient to prevent accumulation of goods.

	September	August	1937 September
scriptions	Average	Average	Average
w cotton, upland middling at New York	¢	¢	ф.
per pound (Canadian funds)	12.3	10.4	9.0

SILK: Political unsettlement in the Far East and reports indicating a 9.9 p.c. ase in the estimated Japanese spring cocoon crop were conducive to easier raw silk rices. The New York market was further depressed by forecasts of United States mill consumption of about 30,000 bales as against 45,700 bales in September 1936. Considerate weakness followed the announcement that price limits had been Fixed at which levels to regulate prices would be taken by the Japanese Raw Silk Stabilization Committee.

scriptions w silk quoted on a 60-day basis per cound at New York (Ganadian funds)	1936	1937	1937
	September	August	September
	Average	Average	Average
pecial grand XX 85 p.c. 20-22 deniers pecial grand XX 83 p.c. 13-15 deniers		1.89	1.83

WOOL: Easier quotations at primary centres disturbed the Canadian market mewhat but declines were not so sharp as at London. Demand became more limited and alers appeared hesitant about making heavy forward commitments.

scriptions	1936	1937	1937
	September 15	August 15	September 15
	¢	¢	¢
w wool in quantities of 20,000 pounds			
r more, f.o.b. Ontario points			
astern, low, medium & blood staples			
or 501s	21.0	31.0	30.0
estern, semi-bright 1/2 blood staple or			
581s-601s	22.0	27.0	25.0

LUMBER AND TIMBER: Freight rates and lack of shipping space continued to press the Canadian lumber market. Overseas supplies were reported ample with plentileplacements available. New business was lacking for British Columbia mills and rtailment of operations was under consideration. Rail forwardings to the Prairies and stern Canada declined. August exports of B.C. lumber reached a record of 119,500,000 .ft. but were representative mostly of old orders.

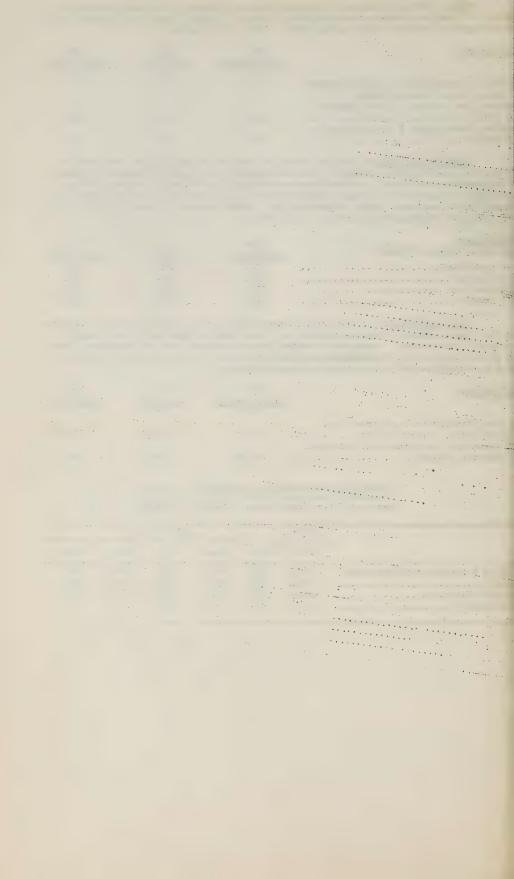
scriptions	1936	1937	1937
ice Index Numbers 1926=100	September	August	September
ite pine lumber	91.3	10207	102.7
ruce lumber	82.8	98.9	97.0
r lumber	91.4	104.2	95.2
dar lumber	92.6	96.7	95.3

IRON AND STEEL: Steady domestic demand and firm prices obtained in Canadian on and steel markets. Plant operations were increased but many mills were reported late with deliveries. Considerable orders for reinforcing bars and structural steel re placed and inquiry for builders' supplies was steady. Dealers in scrap reported arcity of supplies with trade holding at good levels.

<u>scriptions</u>	1936 September 15	1937 ingust 15	1937 September 15
g iron, foundry No.1 per gross ton, arlots f.o.b. sellers! works	20.50	25.50	25.50
.l scrap iron per gross ton, delivered t Canadian foundry	10.50	14.00	14.00

BUILDING AND CONSTRUCTION MATERIALS, 1913=100 (See page 8 for these data on the base 1926=100)

	3076			1937	-	
	1936	•		1901		
	Sept.	May	June	July	Augo.	: Sapt.
ilding & Construction Materials .		145.9 155.5	143.7 150.3	143.1	142.5	140.4 142.6
inters' Materialsscellaneous	120.2		132.1	131.7	131.5	131.4 144.3



SHAMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926-100)

-		(1926=100))				
	:	No. of Price Series	Yearly Average 1936	Sept. 1936	July	Aug. 1937	Sept 1937
TOU	al Index 567 Commodities	567	74.6	76.4	87.5	85.6	85.0
I.	EF COMPONENT MATERIALS CLASSIFICATION Vegetable Products (grains, fruit	N				-300	0)•0
	etc.)		ma C	\			
II.	Animals and Their Products	135	72.6	77.4	95.3	87.7	86.6
III.	Fibres, Textiles and Textile	76	71.8	73.4	78.8	81.0	81.7
	Products	de	60 6	(0 (~1. C		
IV.	Wood, Wood Products and Paper	85 49	69.6	69.6	74.6	73.8	71.5
V.	Iron and Its Products	777	68.5 88.0	68.8	78.0	77.9	77.0
VI.	Non-Ferrous Metals and Their	4-1	00.0	88.2	104.1	104.8	105.4
	Products	18	70.0	70.2	85.6	86.1	Ø7 0
VII.	TIOIT		1000	1035	09*0	00°T	83.2
	Products	83	85.5	85.4	87.0	87.0	87.2
MIII	. Chemicals and Allied Products	77	78.0	78.5	81.7	81.8	81.7
	OSE CLASSIFICATION			,		,0240	0
I.	Consumers' Goods	236	74.7	75.5	81.1	80.6	80.3
	Foods, Beverages and Tobacco	126	73.4	75.6	84.2	82.9	82.2
II.	Other Consumers! Goods Producers! Goods	110	75.5	75.5	79.0	79.1	79.0
11.	Producers: Equipment	402	72.4	75.0	90.3	86.8	85.9
	Producers Materials	24	90.0	89.6	94.3	94.4	94.3
	Building & Construction Materials	378 111	70.4	73.4	89.8	85.9	85.0
	Manufacturers Materials	267	85.3	85.8	95.9	95•5	94.1
	IN CLASSIFICATION	201	67.9	71.3	88.0	84.3	83.4
!otal	Raw and Partly Manufactured	245	70.8	73.9	88.3	97 7	G7 7
!ota	I Fully and Chiefly Manufactured	322	73.6	74.9	82,2	83.7 81.9	83.7 81.2
	Articles of Farm Origin	,	(,) • •	110)	0.00	01.09	01.6
	(Domestic and Foreign)						
A	Field (Grains, fruits, cotton, etc.)			4			
(8	a) Raw and partly manufactured	95	63.8	70.4	91.0	80.4	79.8
) Fully and chiefly manufactured	91	73.8	75.5	87.0	84.7	83.0
1 10	o) Total	186	69.2	73.1	88.8	82.7	81.5
В.	Animal.						
	a) Raw and partly manufactured	46	73.6	72.0	d3 d	~~ ~	-1
(1	Fully and chiefly manufactured	59	71.4	72.9 73.9	81.8 76.3	82.7	84.9
1 (0) Total.	105	72.4	73.5	78.7	78.6 80.4	78.6
1			1	1000	10.1	00+	81.3
	Canadian Farm Products						
	.) Field (grains, etc.)	52	65.8	74.2	97.7	84.6	84.8
	2) Animal	18	75+3	74.7	83.9	85.5	88.4
. (3	Total	70	69.4	74.4	92.5	84.9	86.1
I.	Antieles of Menine Only						
	Articles of Marine Origin Raw and partly manufactured	_	(7.3	mm (<i>(</i>		
(6	Fully and chiefly manufactured	5	67.1	73.6	67.9	83.0	85.8
) Total	11 16	70.1 69.3	71.2	72.4	70.9	73.4
,,,		10	09.0	71.8	71.2	74.2	76.7
RI.	Articles of Forest Origin						
(a	Raw and partly manufactured	37	80.8	81.6	96.9	96.6	94.7
(b) Fully and chiefly manufactured	20		57.3	61.0	61.0	61.0
(c) Total	57	57.5 68.4	68.6	77.7	77.6	76.7
44	Amid -2 0 362						
1.	Articles of Mineral Origin	(=					
(a) Raw and partly manufactured) Fully and chiefly manufactured	62	79.9	79.9	86.1	86.2	85.7
	Total	141	85.2	85.3	92.8	93.1	93.1
10	, 2000	203	82,8	82.9	89.8	90.0	89.8
POR	IS AND EXPORT CLASSIFICATION						
	Imports	76	79.4	80.8	92.9	92.4	91.9
	Exports	70	66.8	70.4	85.8	81.0	80.5
				,	2740	2240	30.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926-100)

		(1920#.	100)				
	Commodity :	No. of Price Series	Yearly Average 1936	Sept.	July 1937	Aug. 1937	Sept. 1937
	Total Index	567	74.6	76.4	87.5	85.6	85.0
I.	Vegetable Products	135	72.6	77.4	95.3	87.7	86,6
	Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products	15 4 5 6 23 12 2 8 9	79.0 80.4 81.4 67.9 66.3 75.5 84.0 74.5 58.4	82.8 85.1 82.1 69.9 75.3 80.8 85.2 76.8 58.2	103.0 112.1 85.0 66.1 102.5 107.5 92.5 78.5 63.5	99.2 107.1 84.6 66.0 89.7 98.4 94.0 76.7 63.2	94.6 101.5 82.7 65.4 90.4 93.2 94.0 77.5 64.6
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	8 15 8 13 22	79.6 73.2 48.9 69.7 60.1	79.4 73.2 48.3 73.7 62.0	87.9 79.4 55.5 73.2 67.1	87.8 79.8 55.5 54.3 66.6	87.8 79.9 55.5 47.1 66.8
II.	Animals and Their Products	76	71.8	73.4	78.8	81.0	81.7
	Fishery Products Furs Hides and Skins Leather, Ummanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 12 5	72.1 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	75.2 58.8 77.5 86.4 88.7 72.1 70.7 74.2 72.6 66.9	72.8 67.2 99.4 100.0 95.1 101.6 81.5 75.7 62.0	77.6 67.2 107.2 100.0 95.1 104.1 86.9 74.5 75.9 64.8	79.9 64.3 107.2 100.0 95.1 100.1 84.7 77.7 74.2 71.6
III.	Fibres, Textiles and Textile Products	85	69.6	69.6	74.6	73.8	71.5
NOOP	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets	25931092245365162	71.1 82.7 72.6 82.3 93.5 46.3 862.3 65.5 46.2 68.1 85.1 85.1 85.8 81.3 78.3	72.1 83.6 73.6 73.5 93.5 93.5 93.5 93.6 93.6 93.6 93.6 93.6 93.6 93.6 93.6	74.8 83.7 79.3 84.6 93.5 52.3 64.6 65.3 42.8 98.0 93.5 84.4 92.1	63.4 79.6 93.6 93.5 93.6 93.7 96.0 93.7 803.1 92.1	53.9 83.1 76.2 85.0 93.5 47.9 30.2 64.6 65.5 48.0 42.8 90.7 93.0 89.7 105.1 82.8 97.1

4. .

		- Car		in water							
	Commodities	:	No. of : Price : Series:	Averag	e:	Sept.	: : July : 1937		Aug. 1937		Sept. 1937
IV.	Wood, Wood Products and Paper		49	68.5		68.8	73.0		77.9		77.0
	Newsprint Lumber Pulp Furniture Matches		2 33 3 10 1	55.4 86.3 68.3 69.5 77.4		55°3 87°0 69°2 69°3 77°9	58.2 99.9 89.9 80.7 77.9		58.2 99.0 91.0 80.7 77.9		58.2 96.1 91.5 81.0 77.9
٧.	Iron and Its Products		71,71	88.0		88.2	104.1		104.8		105,4
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous		34 26 35 1	83.3 93.0 85.1 86.3 87.2 62.2 95.0		83.0 92.9 85.2 86.0 86.8 66.7 95.0	103.2 110.6 100.3 91.4 103.2 81.7 112.5		103.2 111.9 100.3 91.4 103.2 81.7 112.5	1	103.2 111.9 100.3 91.4 103.2 91.3 112.5
VI.	Non-Ferrous Metals and Their Products		18	70.0		70.2	85.6		86.1		83,2
	Aluminium Antimony Brass and Copper Products Lead and Its Products Silver Tin Ingets Zine and Its Products Solder		24621221	81.6 80.1 68.3 57.5 \$2.6 73.4 47.1 78.8		83.8 75.3 69.4 58.2 72.1 68.7 144.1 77.2	93.9 88.6 97.1 73.0 72.3 90.5 63.3 92.7		93.9 90.1 97.9 70.9 72.3 92.3 68.0 92.7		93.9 .00.4 93.9 66.3 72.3 90.6 61.8 92.7
VII.	Non-Metallic Minerals and			•			31		7-01		0291
	Their Products		83	85.5		85.4	87.0		87.0		87,2
	Clay and Allied Material Product Pottery Coal Coke Manufactured Gas Coal Tar Class and Its Products Petroleum Products Asphalt Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	e t	2 13 5 3 16 6 6 2 4 1 3 4	88.0 90.9 91.5 98.0 111.7 77.1 77.1 73.4 91.4 80.6 94.0 111.5 104.5 104.5 105.8 91.4 83.6 64.3 75.8	1 1 1	87.4 93.5 91.0 93.0 98.0 98.0 77.3 91.4 97.7 91.4 95.8 91.4 864.3 75.8	88.2 93.6 92.6 111.0 98.0 94.7 74.8 90.6 77.7 98.3 115.1 108.2 91.4 85.8 64.3 75.8	1	85.2 93.5 92.6 111.0 98.0 94.0 77.7 98.1 115.1 105.2 91.4 85.8 64.3 75.8	11 10 10 10 10 10 10 10 10 10 10 10 10 1	88.2 96.6 93.1 11.0 98.0 94.7 84.0 74.8 90.6 77.7 78.1 158.2 16.2 10.4 15.8 14.3 15.8
VIII.	Chemicals and Allied Products		77	78.0		78.5	81.7		81.8	8	31.7
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints Prepared Drugs and Pharmacoutical		2 2	88.6 75.5 88.5 104.5 77.5 68.8 65.5	1	88.7 76.7 89.9 03.9 76.4 68.6	87.5 84.5 93.4 106.0 76.4 77.7 74.1	1	87.9 84.6 93.4 .06.6 76.4 77.7 74.1	8 9 10 7	7.9 4.6 3.4 6.6 4.7 7.7 4.1
	Chemicals Fertilizers Industrial Gases Soap		10 10 2 2	74°7 74°5 92°4 85°4		75.3 74.3 94.9 85.4	75°3 74°5 93°4 91°9		75.5 74.5 94.8 91.9	9	5.5 4.5 4.3 1.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926:100)

	(-	19205100)					
		Price Series	Average	Sept. 1936	July 1937	: Aug. : 1937	: Sept. : 1937
I.	CONSUMERS: GOODS (GROUPS A & B)	236	74.7	75.5	81.1	80.6	80.3
Α.	Foods, Beverages and Tobacco	126	73.4	75.6	84.2	82.9	82.2
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Fggs Tobacce Miscellaneous	9 12 2 16 15 10 12 8 13 8	73.8 75.5 84.0 72.1 79.0 71.0 79.6 67.3 48.9 71.8	73.0 80.8 85.2 75.2 82.8 70.7 74.2 79.4 73.7 66.9 48.3	80.6 107.5 92.5 72.8 103.0 81.5 75.5 87.9 73.2 62.0 55.5 78.1	80.4 98.4 94.0 77.6 99.2 86.9 74.5 87.3 64.8 55.5	80.4 93.2 94.0 79.9 94.6 84.7 77.7 87.8 47.1 71.6 55.5 78.1
в.	Other Comsumers! Goods	110	75.5	75.5	79.0	79.1	79.0
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52	74.6 76.2	74°8 76°1	79.6 78.6	79.6 78.7	78,4 79,5
IIc	PRODUCERS: GOODS (GROUPS C & D)	402	72.4	75.0	90.3	86.8	85.9
0.	Producers: Equipment	5,4	90.0	89.6	94,3	94,4	94.3
	Tools Light, Heat & Power Equipment and Supplies Explosives Miscellaneous	3 17 2 2	86.6 90.6 77.5 84.5	86.6 90.2 76.4 84.5	91.3 95.0 76.4 89.4	91.3 95.1 76.4 89.4	91.3 95.11 74.7 89.4
D.	Producers: Materials	378	70.4	73.4	89.8	85.9	85.0
	Building and Construction Materials	111	85.3	85.8	95•9	95.5	94.1
	Lumber Painters! Materials Miscellaneous	33 13 65	86.3 68.2 88.6	87.0 69.1 88.8	99•9 75•7 97•0	99.0 75.6 97.2	96.1 75.5 96.8
	Manufacturers! Materials	267	67.9	71.3	88.8	84.3	83.4
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industries Miscellaneous Producers! Materials	64 24 41 43 4 23	67.4 76.7 73.5 89.2 72.5 66.3	67.5 75.6 73.8 89.5 72.1 75.3	72.8 88.6 89.7 90.5 101.6 102.5	72.5 89.7 90.2 90.9 104.1 89.7	70.5 88.7 88.3 90.8 100.1 90.4
		- 00	01100	1000	75.6	73.3	12.0

WHOLESALE PRICES OF IMPORTANT COMMODITIES :Yearly : Average: Average: \$ 1000 : 15000 : Anat. 1926 : 1936 : : 1936 : 1937 : 1.937 \$ \$ \$ \$ \$ CATS, No.2 C.W. Ft. William and Pt. Arthur basis Bush. •548 .401 .449 ,509 .521 WHEAT, No.1 Man. Northern Ft. William and Pt. Arthur basis Bush. 1.495 •937 1.039 1.318 1.336 FLOUR, First Patent, 2-98's Jute Toronto 6.400 6.083 7,600 8.821 8,100 SUGAR, Br. West Indies, Montreal 1.890 1.850 Cwt. 2.325 2,250 SUGAR, granulated, Montreal 4.626 4.610 Cwt. 5.958 5.085 5.085 xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York .488 .165 .1.65 Lb. .1.85 .186 CATTLE, Steers, Good over 1050 lbs. Toronto 8.540 Cwt. 7.330 5.539 5.550 8.980 HOGS, Bacon Toronto Cwt. 13.320 8.461 8.480 10.620 10,520 BEEF HIDES, Packer Hides, Native Steers, Toronto T.h. .129 -135 .138 .183 .175 HIDES, Packer, crops, No.I & II f.o.b. .440 Distributing points Lb. •363 .350 2440 BOX SIDES B, . 240 .240 Oshawa Ft. .263 £260 .260 BUTTER, Creamery, finest, prints, Montreal Lb. .390 . 253 .266 e 282 .281 CHEESE, Canadian, old, large, Montreal .227 .161 .180 .180 Lb. 0180 EGGS, Grade "A" Large. .340 .341 Montreal .385 Doz. .322 COTTON, raw 1" - 1 1/16" . 1.43 .141 .109 Hamilton Lb. -194 .131 COTTON YARNS, 10's white, single .340 Hosiery cops, Mill Lb. .368 .295 .300 .313 x\$ILK, raw, special grand XX 85 p.c. New York, 13-15 deniers Lb. 1.897 1.809 2.175 2,101 WOOL, eastern bright, 1/4 blood, domestic, Toronto Tib. .306 .208 .210 .310 .300 WOOL, western range, semi-bright } .316 .214 .220 .250 blood, domestic, Toronto Lb. .270 PULP, groundwood, No.1 29.670 20.098 20.019 27.143 27.440 f.o.b. Mill Ton PIG IRON, Malleable, f.o.b. plant Gross Ton 22.830 19.083 19.000 23.500 23.500 STEEL, merchant bars, mild Mi 17 100 lbs. 2.450 2.263 2.250 2.700 2.700 COPPER, Electrolytic, domestic, 10.070 10.302 14.836 Montreal Cwt. 15,767 13.876 LEAD, domestic, f.o.b. carlots 4.642 4.695 8.154 5.705 Cwt. 5.317 Montreal TIN INGOTS, Straits, f.o.b. .669 653 Toronto Lb. •525 -950 。635 ZINC, Domestic, f.o.b. carlots Cwt. 8.825 4.153 3.891 5,993 5.438 Montreal COAL, Anthracite, Toronto, Gross Ton 12.110 10.542 10.550 3.8HO 10.090 f.o.b. carlots COAL, Bituminous, N.S. run-of-mine 6.083 5.250 5.250 5,250 5.250 Ton GASOLENE . 1.60 .160 .149 .150 Toronto Gal. .253

Net Ton

14.000

16.000

16.000

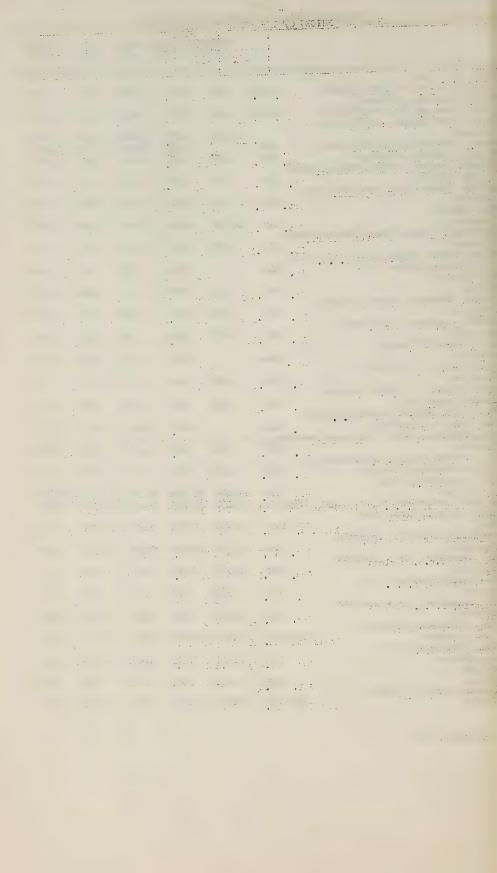
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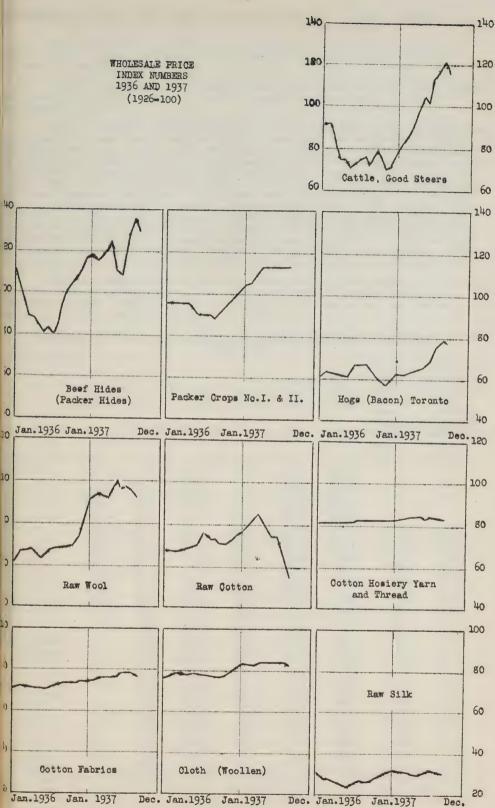
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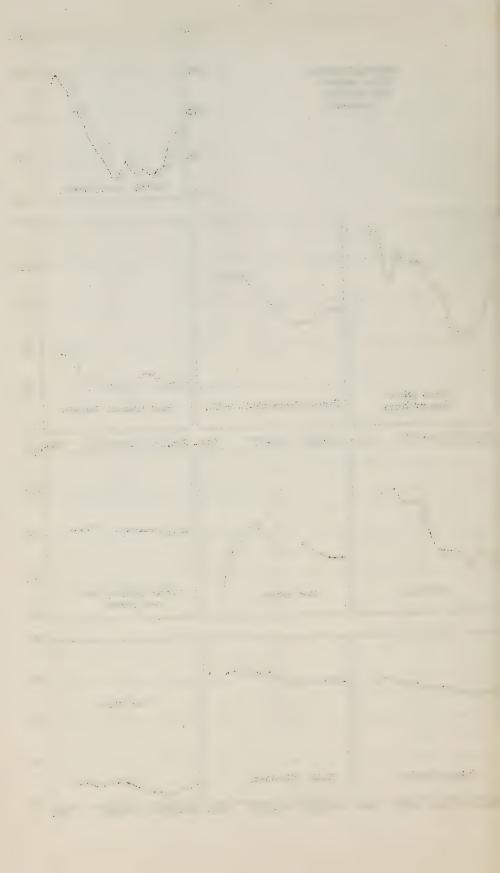
Toronto

SULPHURIC ACID 66° Beaume

x Canadian Funds.







NDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, SEPTEMBER, 1937. (Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents and 18th of services on the base 1926=100, fell from 83.6 in August to 83.4 in September 12 a result of reduced food prices.

An index including % sods, clothing, coal, coke, household furnishings, tobacco, c., receded from 79.4 to 78.9. If foods be removed from this index, it shows a detine from 79.7 to 79.4.

The food index moved down from 79.1 to 78.3, reductions for beef and vegetables certing more influence than a lengthier list of commodities recording moderate gains, icluding butter, eggs, cheese, tea, coffee and pork. This marks the first appreciable crease in food prices during 1937, and it comes at a time of year when seasonal advances really cause the index to move upward. Sirloin beef fell from 29.0¢ to 27.4¢, and coulder beef from 15.2¢ to 14.7¢ per pound. The following declines were noted in canned rectables: Tomatole from 13.4¢ to 13.1¢, peas from 12.3¢ to 11.9¢ and corn from 12.3¢ to 12.1¢. Potatoes registered a seasonal recession from 30.6¢ to 22.7¢ per peck, while close fell from 5.5¢ to 4.7¢ per pound. Grade $^{11}A^{11}$ eggs rose from 32.2¢ to 34.5¢ per zen, while an average of Grade $^{11}B^{11}$ and $^{11}C^{11}$ eggs was 28.8¢ per dozen as compared with 6.7¢ for the previous month. Creamery butter increased from 30.8¢ to 31.4¢, and dairy of the previous month. Creamery butter increased from 30.8¢ to 31.4¢, and dairy of the previous month, and the cheese moved up from 23.0¢ to 23.3¢ per pound.

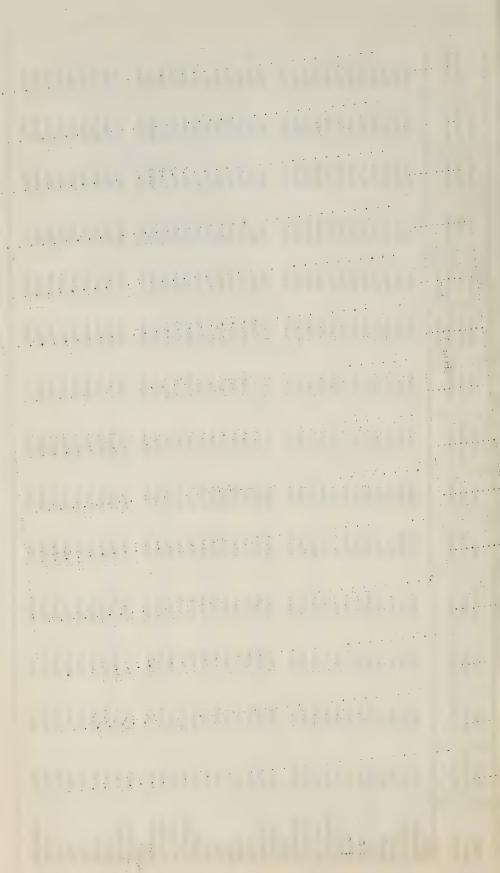
Moderate seasonal advances in the prices of coal and coke caused a slight rise the fuel index from 84.6 to 84.7. The coal index showed an advance from 83.9 to 8.0, while coke rose from 85.8 to 86.2. The trend in fuel prices has been downward since 1921, at which time the index stood at 109.2.

INDEX NUMBERS OF RETAIL FRICES, RENTS, AND COSTS OF SERVICES, 1913-SEPTEMBER, 1937 (1926-100)

1	*					+	1 2 1 12 12 12
	Total Index	Food. Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index	Retail Retail Prices Prices Index Index (Foods, (Fuel, Fuel, Clothing, Household Household Require- ments, ments, etc.) etc.)
23 24 25 26 27 28 29 29 20 20 21 22 25 26 26 27 28 29 20 20 21 21 22 22 23 24 24 25 26 26 27 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20	65.4 124.2 109.0 100.0 98.0 100.0 98.0 99.0 98.9 99.6 81.7 7.6 81.1 81.4 81.6 81.7 82.2 82.8 82.6 83.6 83.4	66.2 141.1 107.4 91.4 92.1 90.7 100.7 100.6 98.6 98.6 98.6 98.6 77.3 64.3 75.2 75.3 75.3 75.3 76.4 775.3 76.4 775.3	65.86 102.66 104.60 104.60 100.00 100	64.1 86.52 94.1 100.6 101.3 101.3 100.0 98.8 103.0 94.7 85.1 84.9 84.9 84.9 84.9 84.9 84.9 84.9 84.9	63.3 153.2 124.7 105.7 104.4 101.9 97.5 100.0 97.5 97.6 93.9 93.9 70.6 69.9 71.6 66.6 71.6 722.9 722.9 722.9	66.2 104.0 106.0 105.3 103.3 100.1 99.1 98.8 99.4 94.6 92.2 92.2 92.3 92.5 92.6 93.1 93.1	100.0 100.0 97.9 97.9 97.9 97.9 97.9 97.9 97.9

3.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

	Cheese (Pound)		19.4	19.7	6.67	20.00	2000	0.00	10.7	19.6	19.9	20.5	20.5				20.6	20.6	20.4	20.3	20.7	21.0	21.8	22.4	22.5	22.4		22.4	22.6	22.4	22.5	22.6	22.6	22.0	23.0	23.3
	Butter Butter Dairy Greamery Pound) (Pound)		00000	0.00	9.62	200	26.3	24.8	25.0	25.4	27.1	28.6	30.3		30.6	30.1	28.7	27.6	26.8	25.2	26.2	28.0	29.6	29.2	28.4	29.4		30.3	30.9	29.9	30.5	30.8	28.5	28.9	20.0	31.4
	Butter Dairy (Pound)		2000	0 + 4 C	20°4	24.9	23.3	× 1 × 1 × 1	21.3	21.9	23.5	24.9	26.5		26.9	26.4	25.6	24.7	23.6	22.0	22.3	23.9	25.4	25.8	25.4	26.0		26.8	27.0	26.5	26.9	27.3	25.2	25.0	26.6	27.3
	Milk Quart	, OF	10.4	# u	30.5	10.5	10.5	10.3	10.3	10.4	10.6	10.6	10.6	1	10.7	10.7	10.7	10.7	10.7	10.7	10.4	10.4	10.5	10.8	10.8	10.9		10.8	10.8	11.0	11.0	11.0	10.8	10.8	10.8	10.8
inued	Eggs Grade"B" Fresh and Grade"A".Grade"C" (Dozen)	2002	27.0	95.0	20.3	18.6	18.9	21.1	23.7	26.4	30.1	33.4	34.7		တ္ ၈ က ၈	28.80	31.6	23.2	19.9	20.5	23.4	25.6	28.5	29.6	34.3	35.2	1	32.6	26.3	24.7	22.7	21.3	21.3	22.8	26.7	28.8
NADA-Cont	Eggs Fresh Grade"A" (Dozen)	1	32.9	37.4	24.3	22.0	22.6	24.7	27.7	31.2	35.8	41.5	43.4		4T.5	22.00	38.1	28.1	23.7	24.4	27.2	30.1	33.5	35.5	43.9	45.6		39.6	31.6	29.8	26.8	25.5	25.2	27.0	32.2	34.5
FOOD IN CA	Lard Pure (Found)	74.6	14.9	15.1	15.2	15.2	15.3	15.5	15.9	17.2	18.1	18.3	18,3	0	17. S	7017	16.6	16.0	15.9	15.6	15.3	15.4	15.6	15.7	15.8	15.9	C	10°8	TO 0	16.6	16.8	16.8	16.9	16.9	16.9	17.0
IL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Continued	Pork Bacon Salt Breakfast Pound) (Pound)	32.3	31.0	31.5	31.2	30.3	30.1	30.1	30.5	31.6	31.8	31.2	29.9	200	50.00	7000	29.60	7.82	28.8	28.9	29.5	30.0	30.8	30.6	30.0	29.1	000	2000	2000	28.6	C.82	28.6	28.8	29.1	30.7	31.8
INCIPAL AR	Pork Salt (Pound)	19-0	19.4	19.2	19.4	19.6	19.7	20.2	20.1	20.5	20.2	20.4	20.4	20.3	6.00	2000	1.0°F	L 24 9	20.1	6°67	20.1	20.3	20.2	20.3	F 6 6	19.5	10.7	10.01	200	19.7	19.0	19.9	19.9	20.3	20.6	21.3
ICES OF PR	Pork Fresh (Pound)	19.4	19.9	20.0	20.0	20.4	21.3	22.4	22.6	F 83	666	2.1.5.0	802	27.7	- C	ב רכ	1.12	0 T 2	Z-122	2.12	Z.L.9	22.4	4.22	2.T.°.7	1.12	20°4	20.5	21.0	200	0000	D 0 0 0	2T.3	21.8	22.6	23.7	24.7
RETAIL PR	Mutton Roæst (Pound)	19.8	20.7	20.9	21.5	21.6	21.5	21.4	Z1.7	5000	10.0	F3.00	2.02	21.6	22.0	99.3	99 9	2000	2000	2 0 0 0	2000	2000	66.00	7°T°	200	\$.02	21.5	22.4	21.7	99.00	0 00	24.0	24.3	24.9	23.9	22.7
AVERAGE RETA	Veal Roast (Pound)	12.1	12.9	12.9	12.7	12.6	12.7	22 5	10.01	12.00	F 6 C	F 0 C L	H - CT	14.1	14.7	15.2	13.8	12.7	13.9	30.01	LO 6.1	12 2	10 °C	T-5-L	12 2	C • CT	14.1	14.9	14.4	14.3	0 45	14 e	14.2	14.3	14.3	14.7
•	Beef Chuck (Pound)	10.8	11.2	11.6	12.6	13.4	14°0	14.0	70°CT	10.0	10.3	19.1	2	12.6	12.9	12.9	12.6	19.0	19.7	19.5	19-61	10.2	10.1	10-01	אירן		12.2	12.9	12.8	13.6	14.8	75 6	0.01	16.2	15.2	14.7
	Beef Sirloin (Pound)	20.0	20.9	21.2	22.5	23.7	24.00 2 L H C	24.8	24 3	23.4	22.5	22.3		22.8	23.1	23.4	22.9	23.7	23-0	23.9	23.1	23.3	22.9	22.6	22.0		22.7	23.9	23.3	24.8	26.9	28.3	2000	0.00	0.62	27.4
	a	1935 January	February	March	April	May	Tulte	Angust	Sentember	October	November	December	1936	January	February	March					August	er		ı				ary	March	April	May			+		aebrewoer



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TERAGE RETAIL PRICES OF PRINCIPAL	
VERAGE RETAIL PRICES OF PRINCIPAL	
AVERAGE RETAIL PRICES OF PRINCIPAL	
AVERAGE RETAIL PRICES OF PRINCIPAL	
AVERAGE RETAIL PRICES OF PRINCIPAL	

Year Propose Signature of the control o				AVERAGE	RETAIL PR	ICES OF PR	INCIPAL AR	TICLES OF	FOOD IN	AVERAGE RETAIL PRICES OF PRINCIPAL ARTIGLES OF FOOD IN CANADA Concluded	nded			
Preced Fround F				9 *	•		Apples		Sugar	0 9		••	• •	
Property Flour Colfee	ır			. Rolled	3 0	4 *	Evapor-			· Sugar		* 0	4 0	
County C	-	Bread	Flour	oats	Rice	Beans		Prunes		Yellow		Coffee	· Potatoes	Vinegar
Hy 5.7 3.3 55.2 7.9 5.0 15.0 12.5 6.4 6.3 52.9 38.0 16.4 7.1 14.9 5.7 3.3 5.2 5.4 5.5 5.4 6.3 5.2 5.2 5.4 5.5 5.4 5.4 5.2 5.2 5.4 5.4 5.2 5.4 5.4 5.2 5.4 5.4 5.2 5.4 5.4 5.2 5.4 5.4 5.4 5.2 5.4 5.4 5.4 5.4 5.4 5.4 5.4 5.4 5.4 5.4	nth		(Pound)	(Pound)	· (Pound)	(Pound)		(Pound)		(Pr nud)		(Pound)	(Peck)	(Pint)
The control of the co	35													
Hary 5-77 3.3 5.2 7.9 5.1 14.5 12.5 6.5 6.3 52.4 38.2 18.5 7.1 12.5 6.5 6.3 52.4 38.2 18.5 7.1 18.5 7.1 18.5 5.7 3.3 5.2 8.0 5.2 18.6 5.1 18.5 18.5 18.5 5.2 7.8 8.2 8.0 5.2 18.5 18.5 18.5 18.5 18.5 18.5 18.5 18.5	nuary	5.7	က က	5.2	7.9	5.0	15.0	12.5	6.4	6,3	52.9	38.0	16.4	7.1
5.7 3.3 5.2 7.8 10.4 10.2 10.2 6.4 6.3 10.2 10.2 10.4 10.2 10.2 10.2 10.2 10.2 10.2 10.2 10.2	bruary	5.7	က က	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
5.7 3.4 5.2 7.8 5.2 15.3 12.3 6.4 6.3 51.8 37.7 16.9 7.1 5.7 3.4 5.2 7.8 5.2 15.3 12.3 6.4 6.3 51.8 37.7 16.9 7.1 6.7 3.4 5.2 7.8 5.4 16.0 12.4 6.5 6.3 51.8 37.1 16.9 7.1 ner 5.7 3.3 5.2 7.8 5.3 16.0 12.3 6.2 6.3 51.8 37.1 16.7 7.2 ner 5.7 3.5 5.2 7.9 5.3 16.0 12.3 6.2 6.1 51.8 37.1 27.2 7.2 ner 5.6 3.4 5.2 7.9 5.4 11.6 6.2 6.1 51.8 37.1 6.2 6.1 51.9 37.1 6.2 6.1 51.9 52.2 7.2 7.2 7.2 7.2 7.2 <td>.ch</td> <td>5.7</td> <td>က က</td> <td>5.2</td> <td>8•0</td> <td>5.1</td> <td>14.9</td> <td>12.5</td> <td>6.4</td> <td>6.3</td> <td>52.3</td> <td>38.1</td> <td>16.8</td> <td>7.1</td>	.ch	5.7	က က	5.2	8•0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
5.6 3.4 5.2 7.8 5.2 15.6 12.3 6.4 6.3 52.2 37.6 16.0 12.3 6.4 6.3 52.2 37.6 16.0 12.3 6.4 6.3 52.2 37.6 16.0 17.3 6.4 6.3 52.2 37.6 16.0 17.3 6.4 6.3 52.2 37.6 16.0 17.3 6.4 6.3 51.6 37.1 16.0 7.2 ber 5.6 3.2 5.2 7.8 5.3 17.4 12.3 6.4 6.3 51.6 17.2 6.2 6.1 52.8 37.1 16.2 6.2 6.1 52.8 37.1 16.2 6.2 6.1 52.8 37.1 16.2 6.2 6.1 52.8 37.1 16.2 6.2 6.1 52.8 37.1 16.2 6.2 6.1 52.8 52.8 7.0 6.2 6.1 52.8 52.8 7.0 6.2 6.1 52.8 52	·i1	5.7	m m	5.2	7.8	5.2	15.3	12.3	6.4	6,3	51.8	37.7	16.9	7.1
ber 5.7 3.4 5.3 7.9 5.3 16.1 12.3 6.4 6.5 6.3 51.4 16.7 7.2 5.7 3.3 5.2 7.8 5.4 15.3 16.1 12.3 6.4 6.3 51.4 37.1 16.7 7.2 er 5.7 3.3 5.2 7.8 5.4 16.1 12.3 6.4 6.3 51.6 37.1 16.7 7.2 er 5.7 3.2 5.2 7.8 5.3 16.1 12.3 6.4 6.3 51.6 37.1 16.7 7.2 er 5.7 3.2 5.2 7.8 5.3 16.1 12.3 6.4 6.3 51.6 37.1 16.7 7.2 er 5.7 3.4 5.2 7.8 5.3 16.1 12.3 6.4 6.3 51.6 37.1 16.7 7.2 er 5.8 3.4 5.2 7.9 5.4 15.4 11.6 6.2 6.1 51.9 51.8 37.1 52.1 6.9 er 6.1 3.4 5.2 7.8 5.4 15.7 11.2 6.2 6.1 51.9 51.9 51.0 51.0 51.0 51.0 51.0 51.0 51.0 51.0		5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
the first state of the first sta	1e	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
the bar	·V	5.7	ಣ್ಣ	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2
Sye 3.2 5.2 7.9 5.2 15.4 12.1 6.4 6.3 52.4 37.1 20.4 7.0 or 5.7 3.5 5.2 7.9 5.2 15.4 12.1 6.4 6.3 6.1 51.4 37.1 20.4 7.0 bor 5.7 3.5 5.2 7.9 5.4 15.4 11.2 6.2 6.1 51.8 37.1 20.4 7.0 ry 5.8 3.4 5.2 7.8 5.4 15.4 11.4 6.2 6.1 51.8 36.7 22.1 6.9 ry 5.8 3.4 5.1 7.8 5.4 15.7 11.3 6.2 6.1 51.9 36.7 22.1 6.9 ry 5.8 5.4 15.4 11.4 6.2 6.1 51.9 36.7 23.6 6.9 ry 5.9 5.4 15.5 11.0 6.1 6.1 52.2 36.4	tani	5.7	ന്	5.2	7.8	5.3	16.1	12.3	6.4	6.3	51.5	37.5	27.5	7.1
er 5.7 3.3 5.3 7.9 5.3 15.4 11.6 6.3 6.1 51.8 37.1 22.1 6.9 oer 5.6 3.4 5.2 7.9 5.4 15.4 11.6 6.2 6.1 51.8 37.1 22.1 6.9 ry 5.8 3.4 5.2 7.9 5.4 15.4 11.4 6.2 6.1 51.9 36.6 22.0 6.9 ry 5.8 3.4 5.2 7.9 5.4 15.4 11.4 6.2 6.1 51.9 36.7 22.0 6.9 ry 5.8 3.4 5.1 7.9 5.4 16.0 11.2 6.2 6.1 51.9 36.7 22.0 6.9 ry 5.9 3.4 5.1 7.9 4.9 16.0 11.2 6.1 51.9 36.7 23.4 6.9 ry 5.9 3.4 7.9 4.9 16.2 11.1	tember	5.6	3.5	5.2	7.9	5.2	15.7	12.1	6.4	6.3	52.4	37.1	20.4	7.0
ber 5.7 3.5 5.2 7.8 5.3 15.4 11.6 6.2 6.1 52.3 36.6 22.0 6.9 ry 5.8 3.4 5.2 7.9 5.4 15.7 11.2 6.2 6.1 52.2 36.6 22.0 6.9 ry 5.8 3.4 5.2 7.9 5.4 16.0 11.2 6.2 6.1 51.9 36.6 22.0 6.9 ry 5.8 3.4 5.2 7.9 5.4 16.0 11.2 6.2 6.1 51.9 36.7 22.0 6.9 ry 5.8 3.4 5.1 7.8 5.4 16.0 11.2 6.2 6.1 51.9 36.7 7.0 5.9 3.4 5.1 7.9 4.9 16.2 10.9 6.1 6.0 52.9 36.9 6.9 6.0 3.5 5.1 7.9 4.9 16.2 10.9 6.1 6.0	ober	5.7	က က	5.3	7.9	5.3	15.4	12.0	6.3	6.1	51.8	37.1	22.1	6.9
ry 5.8 3.4 5.2 7.9 5.4 15.7 11.3 6.2 6.1 51.9 36.7 23.6 6.9 ry 5.8 3.4 5.2 7.9 5.4 15.4 11.4 6.2 6.1 51.9 36.7 23.6 6.9 ry 5.8 3.4 5.2 7.9 5.4 15.4 11.4 6.2 6.1 51.9 36.7 23.6 6.9 5.8 3.4 5.1 7.8 5.4 15.8 11.0 6.2 6.1 51.9 36.7 25.4 6.9 5.9 3.4 5.1 7.9 5.0 15.8 11.0 6.1 6.0 52.4 5.2 7.0 5.9 3.4 5.1 7.9 4.9 16.8 11.1 6.1 6.0 52.4 5.0 7.0 6.0 3.5 5.2 7.9 4.9 16.7 11.1 6.1 6.0 52.4 42.8	ember	5.7	3.5	5.2	7.8	5.3	15.4	11.6	6.2	6.1	52.3	36.6	22.0	6.9
Fry 5.8 3.4 5.2 7.8 5.4 15.4 11.4 6.2 6.1 52.2 36.6 24.2 7.0 7.0 11.2 6.2 6.1 51.9 36.3 25.4 6.9 7.0 11.2 6.2 6.1 51.9 36.3 25.4 6.9 7.0 11.2 6.2 6.1 51.9 36.3 25.4 6.9 7.0 15.8 11.0 6.1 51.9 36.3 25.4 6.9 7.0 15.8 11.0 6.1 51.9 36.3 25.4 6.9 7.0 15.8 11.0 6.1 6.0 52.4 35.8 36.9 36.9 7.0 15.9 11.2 6.1 6.0 52.4 35.8 30.5 7.0 15.9 11.2 6.1 6.0 52.4 35.8 30.5 7.0 15.9 16.4 11.3 6.1 6.0 52.4 35.8 30.5 7.0 15.9 16.4 11.3 6.1 6.0 52.4 35.8 6.9 37.7 7.0 15.9 16.4 11.3 6.1 6.0 52.4 35.8 6.9 37.7 7.0 15.9 16.4 11.3 6.1 6.0 52.1 35.4 42.8 6.9 16.8 16.4 11.3 6.1 6.0 52.1 35.4 42.8 6.9 16.8 16.4 11.3 6.1 6.0 52.1 35.4 42.8 6.9 16.8 16.4 11.3 6.1 6.0 52.1 35.4 42.8 6.9 16.8 16.4 11.3 6.1 6.0 52.1 35.4 35.6 5.9 16.8 16.4 11.3 6.1 6.0 52.1 35.4 35.4 52.8 6.9 16.8 17.9 16.4 11.3 6.1 6.0 52.1 35.4 35.4 35.4 52.8 16.8 17.8 17.8 17.8 17.8 17.8 17.8 17.8 17	ember	5.8	3.4	5.2	7.9	5.4	15.7	11.3	6.2	6.1	51.9	36.7	23.6	6•9
yy 5.8 3.4 5.2 7.8 5.4 15.4 11.4 6.2 6.1 52.2 36.6 24.2 7.0 ary 5.8 3.4 5.2 7.8 5.4 16.4 11.2 6.2 6.1 52.9 36.3 25.4 7.0 5.8 3.4 5.1 7.8 5.0 15.8 11.0 6.1 6.2 6.1 52.9 36.3 25.4 7.0 5.9 3.4 5.1 7.8 5.0 15.8 11.0 6.1 6.0 51.9 36.3 26.2 7.0 6.0 3.4 5.1 7.9 4.9 16.2 10.8 6.1 6.0 51.9 36.3 26.2 7.0 bor 6.1 3.7 5.2 7.9 4.9 16.2 11.2 6.0 51.9 36.4 4.2 6.0 bor 6.1 3.7 4.2 6.1 6.2 6.1 55.0 55.4	او													
try 5.8 3.4 5.2 7.9 5.4 16.0 11.2 6.2 6.1 51.9 36.3 25.4 6.9 5.8 3.4 5.1 7.8 5.0 15.8 10.9 6.2 6.1 51.9 36.3 25.4 6.9 5.9 3.4 5.1 7.8 5.0 15.8 10.9 6.1 6.0 52.4 35.7 7.0 5.9 3.4 5.1 7.9 4.8 15.8 10.8 6.1 6.0 52.4 35.8 30.5 7.0 t 6.0 3.5 5.1 7.9 4.8 10.8 6.1 6.0 52.4 35.8 30.5 7.0 t 6.0 3.5 5.4 7.9 4.9 16.2 11.1 6.0 52.1 35.4 42.8 6.0 6.0 52.1 35.4 42.8 6.0 6.0 52.1 35.4 42.8 6.0 6.0 52.1 42.8 <td>uary</td> <td>5.8</td> <td>3.4</td> <td>5.2</td> <td>7.8</td> <td>5.4</td> <td>15.4</td> <td>11.4</td> <td>6.2</td> <td>6.1</td> <td>52.2</td> <td>36.6</td> <td>24.2</td> <td></td>	uary	5.8	3.4	5.2	7.8	5.4	15.4	11.4	6.2	6.1	52.2	36.6	24.2	
5.8 3.4 5.1 7.8 5.4 15.8 10.9 6.2 6.1 51.9 36.2 26.2 7.0 5.8 3.4 5.1 7.8 5.0 15.8 11.0 6.1 6.0 52.4 35.8 7.0 5.9 3.4 5.1 7.9 4.8 15.8 10.9 6.1 6.0 52.4 35.9 7.0 5.9 3.4 5.1 7.9 4.8 15.8 10.9 6.1 6.0 52.4 35.9 7.7 7.0 t 6.1 6.0 5.2 7.9 4.9 16.2 10.9 6.1 6.0 52.4 35.9 37.7 7.0 t 6.1 6.0 5.2 3.9 5.4 7.9 6.2 11.2 6.1 6.0 52.0 35.4 42.8 6.9 6.1 6.0 52.0 35.4 42.8 6.9 6.1 6.0 52.0 35.4 42.8 6.9	ruary	5.8	3.4	5.2	7.9	5.4	16.0	11.2	6.2	f.1	51.9	36.3	25.4	
5.8 3.4 5.1 7.8 5.0 15.8 11.0 6.1 6.0 51.8 35.7 26.0 6.9 5.9 3.4 5.2 7.9 4.9 15.8 10.8 6.1 6.0 52.4 35.8 30.5 6.9 5.9 3.4 5.2 7.9 4.9 16.8 10.8 6.1 6.0 52.4 35.8 30.5 6.9 5.9 3.3 5.1 7.9 4.9 16.8 10.8 6.1 6.0 52.4 35.8 7.7 7.0 mber 6.1 3.5 5.2 7.9 4.9 16.4 11.3 6.1 6.0 52.4 42.8 6.9 bor 6.1 3.9 5.4 7.9 6.4 11.3 6.1 6.0 52.4 35.4 6.9 bor 6.1 3.9 5.4 4.9 16.7 11.3 6.1 6.0 52.4 35.4 6.9	ch	5.8	3.4	5.1	7.8	5.4	15.8	10.9	6.2	6.1	51.9	36.2	26.2	
5.9 3.4 5.2 7.9 5.0 15.5 10.8 6.1 6.0 52.4 35.8 30.5 sst 5.9 3.4 5.1 7.9 4.8 15.8 10.9 6.1 6.0 52.4 35.9 30.5 sst 6.0 3.5 5.2 7.9 4.9 16.7 11.1 6.1 6.0 52.9 37.7 sst 6.0 3.5 5.2 7.9 6.2 16.7 11.2 6.1 6.0 52.1 35.4 42.8 37.7 sber 6.1 3.9 5.4 7.9 6.2 11.2 6.1 6.0 52.1 35.4 42.8 35.5 36.8 sber 6.1 11.2 6.1 6.0 52.1 35.4 42.8 36.8 sber 6.2 16.7 11.3 6.1 6.0 52.0 35.4 42.8 sber 6.2 6.2 11.3 6.1 6	il	5.8	3.4	5.1	7.8	5.0	15.8	11.0	f.9	0.9	51.8	35.7	26.0	
5.9 3.4 5.1 7.9 4.8 15.8 10.9 6.1 6.0 52.0 35.9 32.3 6.0 3.5 5.2 7.9 4.9 16.2 10.8 6.1 6.0 51.9 35.6 37.7 6.1 3.5 5.4 7.9 6.2 11.1 6.1 6.0 51.9 35.4 35.4 36.8 6.1 3.6 5.4 7.9 6.2 11.2 6.1 6.0 52.1 35.4 36.8 6.1 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.4 36.8 6.1 3.9 5.4 16.7 11.3 6.1 6.0 52.0 35.4 29.4 6.2 4.2 6.7 15.9 11.3 6.1 6.0 52.0 35.2 36.6 6.2 4.2 8.0 6.7 15.9 11.4 6.2 6.1 6.0 52.0 </td <td></td> <td>5.9</td> <td>3.4</td> <td>5.2</td> <td>7.9</td> <td>5.0</td> <td>15.5</td> <td>10.8</td> <td>6.1</td> <td>0.9</td> <td>52.4</td> <td>35.8</td> <td>30.5</td> <td>7.0</td>		5.9	3.4	5.2	7.9	5.0	15.5	10.8	6.1	0.9	52.4	35.8	30.5	7.0
5.9 3.3 5.1 7.9 4.9 16.2 10.8 6.1 6.0 51.9 35.6 37.7 6.0 3.5 5.2 7.9 5.1 15.7 11.1 6.0 51.9 35.6 42.8 6.1 3.8 5.4 7.9 6.2 16.5 11.2 6.1 6.0 52.1 35.4 36.8 6.1 3.9 5.4 7.9 6.2 16.5 11.2 6.1 6.0 52.1 35.4 36.8 6.1 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.4 29.4 6.2 4.2 5.4 8.0 6.7 11.3 6.1 6.0 52.0 35.4 29.4 6.2 4.2 8.0 6.7 15.9 11.4 6.2 6.1 52.0 35.4 39.5 6.3 4.3 5.7 8.1 7.8 16.1 11.7 6.2 <td>9</td> <td>5.9</td> <td>3.4</td> <td>5.1</td> <td>7.9</td> <td>4.8</td> <td>15.8</td> <td>10.9</td> <td>6.1</td> <td>0.9</td> <td>52.0</td> <td>35.9</td> <td>32.3</td> <td>6•9</td>	9	5.9	3.4	5.1	7.9	4.8	15.8	10.9	6.1	0.9	52.0	35.9	32.3	6•9
6.0 3.5 5.2 7.9 5.1 15.7 11.1 6.1 6.0 52.1 35.4 42.8 6.1 3.7 5.3 8.0 5.7 16.4 11.3 6.1 6.0 52.1 35.4 36.8 6.1 3.9 5.4 7.9 6.4 16.7 11.2 6.1 6.0 52.0 35.5 28.6 6.1 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.5 28.6 6.2 4.0 5.4 8.0 16.4 11.4 6.2 6.1 52.0 35.4 29.4 6.3 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.4 39.5 6.3 4.3 5.7 8.1 7.8 16.1 11.7 6.2 6.1 52.0 35.4 37.0 6.4 4.4 5.7 8.2 7.8 16.1 <td>×</td> <td>5.9</td> <td>3 • 3</td> <td>5.1</td> <td>7.9</td> <td>4.9</td> <td>16.2</td> <td>10.8</td> <td>6.1</td> <td>0.9</td> <td>51.9</td> <td>35.6</td> <td>37.7</td> <td>7.0</td>	×	5.9	3 • 3	5.1	7.9	4.9	16.2	10.8	6.1	0.9	51.9	35.6	37.7	7.0
6.1 3.7 5.3 8.0 5.7 16.4 11.3 6.1 6.0 51.9 35.4 36.8 6.1 3.8 5.4 7.9 6.2 16.5 11.2 6.1 6.0 52.1 35.5 30.6 6.1 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.5 28.6 6.2 4.0 5.4 7.9 6.7 15.9 11.4 6.2 6.1 52.0 35.4 29.4 6.2 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.4 29.4 6.2 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.1 34.5 6.4 4.4 5.7 8.1 7.2 16.0 11.7 6.2 6.1 52.0 35.1 37.1 6.4 4.5 5.8 8.2 7.9 <td>nst</td> <td>0•9</td> <td>3°ù</td> <td>5.2</td> <td>7.9</td> <td>5.1</td> <td>15.7</td> <td>11.1</td> <td>6.1</td> <td>0.9</td> <td>52.1</td> <td>35.4</td> <td>42.8</td> <td>6*9</td>	nst	0•9	3°ù	5.2	7.9	5.1	15.7	11.1	6.1	0.9	52.1	35.4	42.8	6*9
6.1 3.8 5.4 7.9 6.2 16.5 11.2 6.1 6.0 52.1 35.5 30.6 6.1 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.5 28.6 6.2 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.5 28.6 6.2 4.2 5.5 7.9 6.9 16.4 11.4 6.2 6.1 52.0 35.2 30.2 6.2 4.2 5.6 8.1 7.5 16.0 11.5 6.2 6.1 52.0 35.1 34.5 6.3 4.3 5.7 8.1 7.5 15.8 11.7 6.2 6.1 52.0 35.1 37.0 6.4 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.4 35.7 28.0 6.7 4.5 5.8 8.1 7.6 <td>tember</td> <td>6.1</td> <td>3.7</td> <td>5•3</td> <td>8.0</td> <td>5.7</td> <td>16.4</td> <td>11.3</td> <td>6.1</td> <td>0.9</td> <td>51.9</td> <td>35.4</td> <td>36.8</td> <td>6•9</td>	tember	6.1	3.7	5•3	8.0	5.7	16.4	11.3	6.1	0.9	51.9	35.4	36.8	6•9
ber 6.1 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.5 28.6 ber 7.2 ber 6.2 3.9 5.4 7.9 6.4 16.7 11.3 6.1 6.0 52.0 35.4 29.4 29.4 ber 6.2 4.0 5.2 4.0 5.4 29.4 11.4 6.2 6.1 5.2 28.0 35.4 29.4 29.4 ary 6.2 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.1 34.5 ary 6.3 4.3 5.7 8.1 7.5 15.8 11.6 6.3 6.2 52.1 35.6 37.1 57.1 56.4 4.5 5.8 8.2 7.9 15.7 11.7 6.4 6.3 52.3 35.4 37.0 6.7 4.5 5.8 8.1 7.8 15.7 11.7 6.5 6.3 52.4 35.4 33.1 50.0 4.5 6.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 52.5 35.7 28.0 4.5 6.8 4.6 6.0 8.2 7.6 15.5 11.8 6.6 6.4 54.8 35.5 35.5 30.6 6.8 6.8 4.6 6.0 8.2 7.5 15.4 12.0 6.6 6.4 54.8 35.9 52.7	oper	6.1	3.0	5.4	7.9	6.2	16.5	11.2	6.1	0*9	52.1	35.5	30.6	6.8
ber 6.2 3.9 5.4 8.0 6.7 15.9 11.3 6.1 6.0 52.0 35.4 29.4 ry 6.2 4.0 5.5 7.9 6.9 16.4 11.4 6.2 6.1 52.0 35.2 35.2 30.2 ary 6.2 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.1 34.5 6.4 4.4 5.7 8.1 7.5 15.8 11.6 6.3 52.3 35.4 37.1 6.4 4.4 5.7 8.2 7.9 15.7 11.7 6.4 6.3 52.3 35.4 37.0 6.4 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.4 35.4 33.1 6.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 52.5 35.7 28.0 t 6.7 4.7 6.0 8.2 7.6 15.5 11.8 6.5 6.4 54.8 35.5 30.6 mbbr 6.8 4.6 6.0 8.2 7.5 15.4 12.0 6.6 6.4 54.8 35.9 22.7	ember	6.1	3.0	5.4	7.9	6.4	16.7	11.3	6.1	0.9	52.0	35.5	28.6	6.9
ry 6.2 4.0 5.5 7.9 6.9 16.4 11.4 6.2 6.1 52.2 35.2 35.2 30.2 ary 6.2 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.1 34.5 6.3 4.3 5.7 8.1 7.5 15.8 11.6 6.3 52.0 35.1 37.0 6.4 4.4 5.7 8.2 7.9 15.7 11.7 6.5 6.3 52.4 35.4 37.0 6.7 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.5 35.4 37.1 6.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 53.4 35.7 28.0 t 6.7 4.5 6.9 15.7 11.8 6.6 6.4 54.3 35.5 30.0 t 6.7 4.6 6.9	ember 7	e.2	თ* ზ	5.4	0 • 8	6.7	15.9	11.3	6.1	0.9	52.0	35.4	29.4	6.8
ery 6.2 4.2 5.6 8.1 7.2 16.0 11.5 6.2 6.1 52.0 35.1 34.5 6.3 4.3 5.7 8.1 7.5 15.8 11.6 6.3 52.1 35.6 37.1 6.4 4.4 5.7 8.2 7.8 16.1 11.7 6.4 6.3 52.4 35.4 37.0 6.7 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.4 35.4 37.0 6.7 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.5 35.4 35.7 28.0 6.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 53.4 35.7 28.0 t 6.7 4.7 6.0 8.2 7.6 15.5 11.8 6.6 6.4 54.3 35.5 30.6 t 6.8 4.6	inary	6.2	4.0	5.5	7.9	6.9	16.4	11.4	6.2	6.1	52.2	35.2	30.2	6*9
6.3 4.3 5.7 8.1 7.5 15.8 11.6 6.3 6.2 52.1 35.6 37.1 5.6 57.1 5.6 5.3 5.4 57.1 5.6 5.4 5.2 5.2 5.2 5.2 5.4 5.2 5.4 5.2 5.4 5.2 5.4 5.2 5.4 5.2 5.4 5.2 5.4 5.2 5.4 5.4 5.4 5.4 5.4 5.4 5.4 5.4 5.4 5.4	ruary	6.2	4.2	5.6	8.1	7.2	16.0	11.5	6.2	6.1	52.0	35.1	34.5	6*9
L 6.4 4.4 5.7 8.2 7.8 16.1 11.7 6.4 6.3 52.3 35.4 37.0 7.0 6.4 6.3 52.3 35.4 37.0 7.0 6.4 6.5 6.3 52.4 35.4 33.1 5.0 5.1 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.4 35.4 33.1 5.0 5.1 5.8 8.1 7.8 15.7 11.8 6.5 6.3 52.5 35.7 28.0 5.1 5.8 6.1 5.8 15.7 11.8 6.5 6.3 52.4 35.7 28.0 5.1 5.8 6.1 5.8 15.8 15.8 15.8 15.8 15.8 15.8 15.	ch.	6.3	4.3	5.7	8•1	7.5	15.8	11.6	6.3	6.2	52.1	35.6	37.1	6.9
6.4 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.4 35.4 33.1 50.0 50.7 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.5 35.7 30.0 50.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 53.4 35.7 28.0 50.0 50.7 4.7 6.0 8.2 7.6 15.5 11.8 6.6 6.4 54.3 35.5 30.6 50.0 50.8 50.0 50.0 50.0 50.0 50.0 50.0	il	6.4	4.4	5.7	80	7.8	16.1	11.7	6.4	6.3	52.3	35.4	37.0	6.9
6.7 4.5 5.8 8.2 7.9 15.7 11.7 6.5 6.3 52.5 35.7 30.0 5.7 5.7 5.8 6.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 53.4 35.7 28.0 5.1 5.1 5.1 11.8 6.6 6.4 54.3 35.5 30.6 5.1 5.8 6.8 4.6 6.0 8.2 7.5 15.4 12.0 6.6 6.4 54.8 35.9 22.7		6.4	4.5	5.8	8 .2	7.9	15.7	11.7	6.5	6.3	52.4	35.4	33.1	6.9
6.7 4.5 5.8 8.1 7.8 15.7 11.8 6.5 6.3 53.4 35.7 28.0 st 6.7 4.7 6.0 8.2 7.6 15.5 11.8 6.6 6.4 54.3 35.5 30.6 smber 6.8 4.6 6.0 8.2 7.5 15.4 12.0 6.6 6.4 54.8 35.9 22.7	9	L*9 .	4.5	5.8	8,2	7.9	15.7	11.7	6.5	6.3	52.5	35.7	30.0	6*9
6.7 4.7 6.0 8.2 7.6 15.5 11.8 6.6 6.4 54.3 35.5 30.6 ber 6.8 4.6 6.0 8.2 7.5 15.4 12.0 6.6 6.4 54.8 35.9 22.7	γ.	6.7	4.5	5.8	8.1	7.8	15.7	11.8	6.5	6.3	53.4	35.7	28.0	7.0
6.8 4.6 6.0 8.2 7.5 15.4 12.0 6.6 6.4 54.8 35.9 22.7	net	L*9	4.7	0*9	& &	7.6	15.5	11.8	6.6	6.4	54.3	35.5	30.6	6.9
	temper	6.8	4.6	0.9	8.8	7.5	15.4	12.0	6.6	6.4	54.8	35.9	22.7	6.9

INVESTORS: INDEX NUMBERS OF COMMON STOCKS

The recession in Canadian common stock prices which began about the middle of August gained momentum in September, reflecting weakness on New York and London markets. Several sharp breaks accompanied by heavy liquidation occurred during the month and, although they were followed by minor reactions, common stock averages receded to levels of a year ago. All industrial groups declined, with severe losses teing recorded for industrial mines, building materials, machinery and equipment, beverages and oils. Utilities showed more resistance to the downward trend than industrials. Although power and traction issues led the decline in this group, they showed considerable resistance in its later phases. The Investors' index for 96 stocks declined from 135.2 in August to 118.9 in September. Industrials fell 23.3 points to 193.3, utilities 7.8 to 57.4 and banks 5.0 to 84.9.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS

Mining stocks followed practically the same course as industrials during September. The index for twenty-four mines declined sharply from 140.5 on September 1 to 119.3 on September 24, the lowest level since November 1935. Marked rallies occurred between September 14 and 16 and in the final week of the month when the index closed at 130.4. The downward movement of prices was accompanied by the heaviest trading since April. Base metals consistently recorded each week as motal commodity markets declined. Gold issues were relatively firmer, and showed a small gain for the week ended September 23. The Bureau's monthly index for twenty-four mining issues for September was 127.6 as compared with 146.2 for the preceding month, Base metals dropped 62.9 points to 224.5 and golds 9.0 to 103.5. Appearing below is a table of prices for the weeks of September 30 and September 2, 1937.

V.	ادل	1.	10	
Din.r	*****	walk is	00000	
0				

Beattie	\$1.06 7.44 9.46 2.19 41.31 .50 11.25 .32 1.29 48.66 4.61	Sept. 2 \$1.16 7.75 10.83 2.63 40.21 .60 11.98 .35 1.26 50.42 5.27	Macassa	Sept. 30 \$ 4.64 34.71 4.87 3.37 .77 1.33 3.06 2.83 4.84 6.39	Sept. 2 \$5.62 34.71 5*55 4.05 1.52 3.68 3.06 5.29 6.67
Falconbridge	5.72 23.42	BASW ME 7.43 30.71	personal market of the	49.79	60.91

PREFERRED STOCKS

The index number for twenty-five preferred stocks was down 10.5 points in September, being 91.0 as compared with 101.5 in August. This is the sharpest setback since October, 1930, nearly every stock on the list being affected. The following showed the most noticeable declines: Abitibi Power and Paper which fell from 59.9 to 40.4, Canada Cement from 108.9 to 104.7, Canadian Gar and Foundry from 26.2 to 22.9, Canadian Hydro-Electric from 92.4 to 85.4, Massey-Harris from 55.4 to 45.6, Moore A from 180.4 to 164.6, St.Lawrence Corporation A from 34.2 to 22.3, Steel of Canada from 80.9 to 68.7 and Tuckett Tobacco from 157.0 to 145.3.

INDEX NUMBERS OF 25 PREFERRED STOCKS

(1927~1937)	- /	7	0	37		7	0	7	7
	į	, de	7	Ser 1	Sec.	2	7	0	- (

						200)							
											Oct.		
1929	0000000000	107.4	108.1	106.8	1.04.3	104.3	10/109	104.8	105.6	105.1	102.9	99.8	100.4
1930	0 • 0 • 0 • 0 0 0 0										83.4		
1931	• • • • • • • • •	83.2	83.4	8)4.8	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	0 0 0 0 0 0 0 0 0	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	000000000	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934		64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	* 0 0 0 0 0 0 0 0 0 0	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.	72.5	73.8
1936	0	74.9	77.2	76.3	76.0	74.6	76,2	79.5	80.6	83.8	86.8	91,1	93.9
_		99.2	100.4	102.6	103.1	1.00.2	99.3	99.4	101.5	91.0			



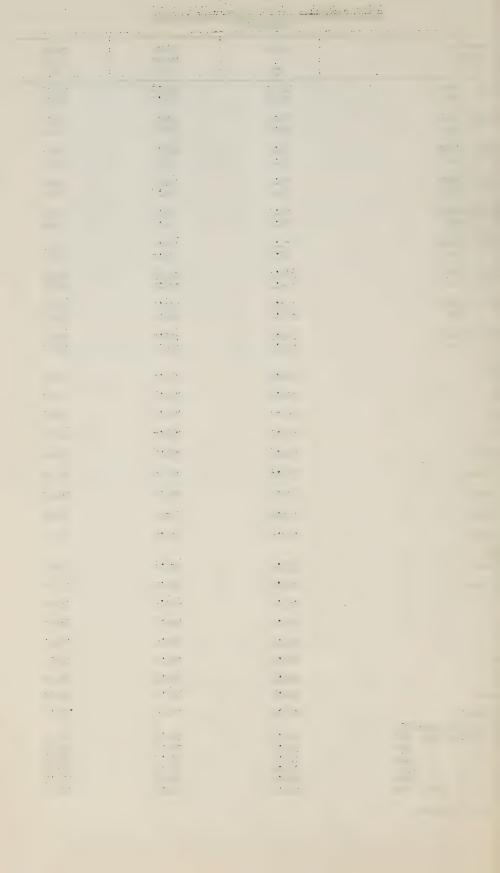
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 - 100

	Indust- rial Mines	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	Build- ing Mater- ials	0.001 0.003
	Bever- ages	240111111111111111111111111111111111111
	Food and Allied Pro-ducts	######################################
Industrials	Tex- tiles and Cloth- ing 10	0.0000000
Indu	Oils 4	22222222222222222222222222222222222222
	Mill- ing	20000000000000000000000000000000000000
	Pulp and Paper 6	00004040 808 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	Mach- inery and Equip- ment	2111111111 111111111111111111111111111
	Total	144.4. 144.1. 144.1. 144.1. 144.1. 146.1.
	Power and Traction	######################################
9.8	Tele- phone Tele- graph 2	99.99.99.99.99.99.99.99.99.99.99.99.99.
Utilities	Trans- port- ation	
	Total	47444470
Banks	Total	######################################
General	Total 96	933.66 934.66 935.66
	Number of Securities 1937	May May July August September October November 1936 January March April May June 1931 January February March May June June June June June June June June

INDEX NUMBERS OF THENTY-FOUR MINING STOCKS (1926=100)

	(1920=100)	,	·
Number of	Gold	HASA	Total
Stocks 1937	* 07	Metal	Index
	21	3	24
<u> 1928 - High</u> Low	137.2 75.4	322.2 105.7	138.6 107.3
x1929 - High Low	89 . 7 52 . 7	318,0 157.3	127.9 72.6
x1930 - High Low	66 ₊ 7 53 ∙ 3	203:1 56:14	88.3 56.7
x1931 - High Low	79•5 54•4	108.3 49.9	85.4 54.8
x1932 / High Low	63 . 1 48 . 5	82.3 42.5	64.8 46.8
x1933 - High Low	111.9	144.1 68.2	116.7
			65.1
x1934 - High Low	140.1 103.1	167.6 125.0	1 ⁴ 3•3 107•3
x1935 - High Low	131.2	211.7 128.6	136.7 114.9
x1936 - High Low	136.2 118.3	322 . 1 205 . 5	170.3 135.4
1936 April	122.8	241.1	145.8
May	128.9	239.2	150.3
June	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
Toptember	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937. January	137+5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269.3	142.1
June	105.9	2 55•0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
	103.5	224.5	127.6
Veckly Index Numbers Veck ending Sept. 2nd " " 9th " " 16th " " 23rd " " 30th " " 0ct. 7th	110.9 104.4 101.1 104.2 104.2 110.0	266.3 243.4 229.6 224.3 209.9 210.3	141.1 131.5 126.3 127.9 125.1

k Weakly figures.



WEEKLY AVERAGE PRICES OF 24 MINING STOCKS JULY-SEPTEMBER, 1937

CTOBER 7th 5.94 30th 1.06 1.00 5.72 33.42 23rd K 6.22 34.94 52.79 Œ 16th 1.04 7.18 8.84 9.46 8.19 8.89 10.89 10.89 10.89 11.23 4.74 4.74 4.74 4.74 7.74 7.83 7.83 7.83 7.83 7.83 7.93 7.83 7. 6.27 p, 臼 11.17 2.07 2.07 2.07 2.05 9th 7.01 28.57 57.37 1.16 1.10 1.00 7.43 30.71 50.91 2nd 26th 14.82 10.01 10.03 10 7.59 19th 1.25 7.95 33.21 55.71 S 12th 8.47 5th 7.92 29th 11.23 09.25 09 8.04 31.67 54.46 22nd 7.95 ULY 1.23 1.05 7.77 15th 1.19 6.90 6.90 9.00 10.00 11.0 8th 7.84 30.45 51.97 eck Hughes SASE METALS GROUP Buffalo-Ankerite Sentral Patricia Little Long Lac Kirkland Lake alconbridge Pickle Crow San Antonio rod's Lake ake Shore OLD GROUP Hollinger Sylvanite McIntyre Bralorne seattie Ma cassa. Pioneer siscoe Номеу Reno Jome

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND FRICES AND YIELDS, 1929 - 1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926-100, fell from 115.5 for August to 115.3 for September. Although trading was still on the light side, the turnover more than doubled that of the previous month. Nervousness, attributed to was fears and to warning signals related to fall business, gripped the major stock markets, and this, in turn, apparently was reflected in bonds. The decline was gradual in the first half of the month but became more precipitate in the final two weeks. British Consols were slightly lower, drifting from 74 5/16 for the last day of August to 73 7/8 for the last day of September, and the Dow-Jones average of 40 high-grade United States bonds decreased from 100.07 to 97.62 in the same period. Among the Provincials, Manitobas were a little firmer but the other issues were steady to soft, in the main. The index of Dominion of Canada long-term bond yields rose from 68.1 for August to 68.3 for September. The average yield of the issues used in this index was 3.31 for the last day of September as compared with 3.25 for the last day of August, and 3.06 for a year ago. Representative Ontario bonds averaged 3.44 for the month, according to information received from Messrs. Wood, Gundy and Co. 1td., and the index of yields declined from 72.2 to 71.85.

MONTHLY INDEX NUMBERS OF LOMINION OF CANADA LONG-TERM BOND PRICES, 1929 - 1937. (From data issued by A.E. Ames and Company Ltd.)

January	1.929 101.4	1930	1931 103.1	1932 94.1	1933 103.3	1934	1935 115.9	<u>1936</u> 113.6	1937 117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	1.05.4	94.6	3.04.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	1.014.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	130.9	119.1	115.3
October	98.2	103.2	98.1	103.8	1.05.0	111.1	110.2	117.1	
November	98.7	103.2	97.4	102.6	104.5	112.2	112.5	117.6	***
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

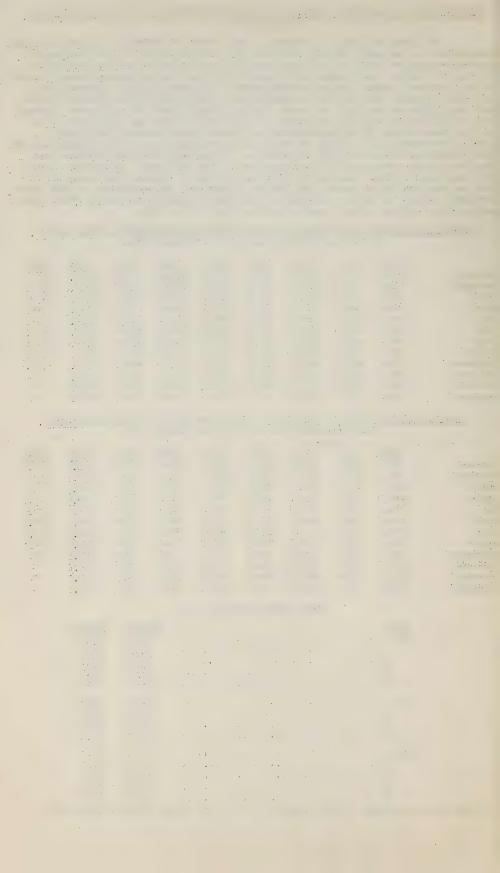
MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936 72.4	1937 64.6
January	97.3	102,1	93.9	112.7	96.3	93.2	70.9		
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
October	103.7	93.6	105,2	96.2	93.5	79.3	78.9	66.2	***
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	**
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	

WEEKLY INDEX NUMBERS 1937.

Date July 1 8 15 22 29	Prices 115.0 115.1 115.0 115.0	Yields 69.1 69.1 69.2 69.0 68.8
Aug. 5	115.2 115.5 115.8 115.5	68.8 68.2 67.7 68.2
Sept. 2	115.7 115.7 115.5 115.4 114.7	67.7 67.7 68.1 68.4 69.2

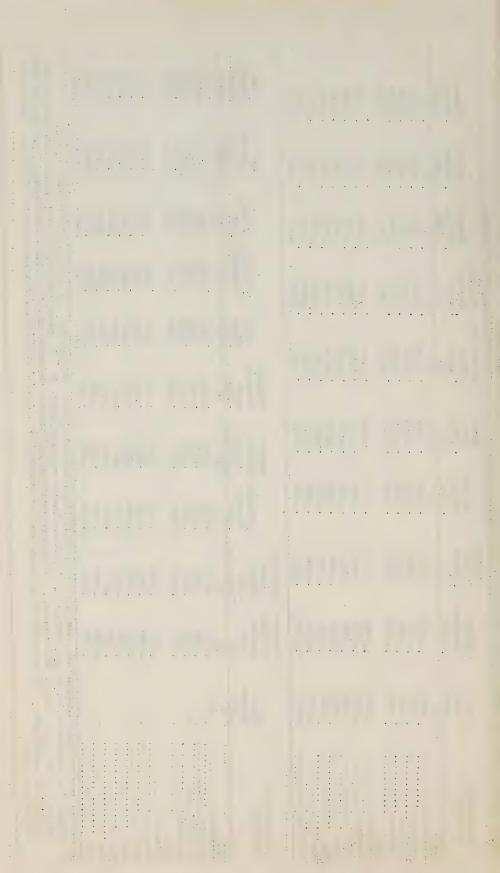
x Based upon an average of daily figures for the week ending on dates specified.



The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada. AANTHANDE VOOTALIONS AT MUNITHEAL, 1936-1937 NOTE:

	,		France		Italy	Switzerlan	rci	olland			
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October	7666.	4.8972	.0467	1683	2000	+1+0.	•		2532	.2598	.2249
November	9866	4.8837	0464	2027	7,000	6677*	•		2460	.2525	.2186
December	6665	4.9030	7970	0001.	2200	6573	•		2452	.2516	-2179
1937		252/1	•	0000	• 0250	.2297	•		2463	.2528	.2189
January	1,0003	4.9092	0467	4871	1010						
February	1,0002	8052	7740	7007.	07500	*5294	•		2467	.2531	.2192
March	1 1000	\$ 0000	00+00	1.00T°	•0556	.2284	•		2460	2524	1 000
INCHA OIL A	68660	4.0024	.0460	.1684	.0526	8766			0000	+373	. ZT05
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	1.0013	4.9736	-0381	1686	.0527	.2295		5516	2497	.2564	.2220
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rormer Gold		Slovakia	Peso			Germany				11	2
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	.1930	(2)	Unofficial	4.8666		2382	o de de	(onangnaı)	Ken .	(Ponnd)	(Pound)
1936	-09	40	<6	45		2005	1020	JOI Lar	4985	4.8666	4,8666
September	1365	-0413	2833	0 LCO. V	9. C	Ar (<i>3</i> ≥ €	3 3•	6/ 3 *	< →	:6 /3 *
October	1	7770	2020	240044		0704	.3810	.2999	.2946	5.0327	4.0637
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76/7									()	+060.	3.7240
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March	ı	•0349	2998	3-9060	0190	•	2007	4047	• 4054	4.6892	3.9485
April	1	.0349	3008	2000	סדסס.	•	3007	1967	.2848	4.8763	3.9375
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June	1	0 0 0 0	.3029	3.7451	.0640	•	3722	.2978	2874	4.9257	2 9768
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	ed September	26 - Mew Go	content	established hetwoon 12	hatmoon 12	100	- 1				007001
(2) Italian lira devalued by 40.93 p.c. October 5	ed by 40.93	p.c. October	(3)	iss franc de	Swiss franc devalued Sentember	26 -	Brammes I	from Oct. I,	1936 to	June 29, 1937.	

10 p.c. of its former nominal dollar parity. (4) Holland abandoned September 26 - No value fixed but held temporarily at a rate within guilder yet established. (5) Czecho-Elovakian crown devalued October 8 by 13.3 p.c. to 18.7 p.c. over and above the 16 2/3 p.c. devaluation



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937.

Issued by the Standard Statistics Company, Inc., New York. (1926-100)

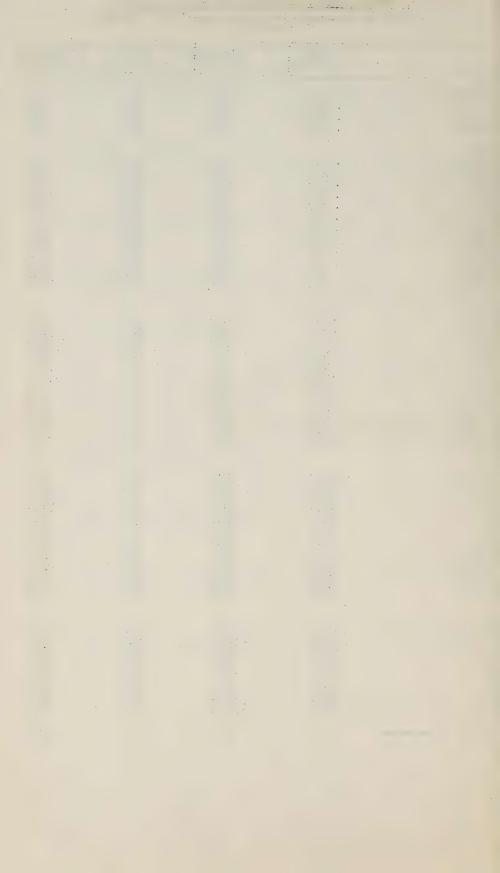
	(192)	b=100)		
	TOTAL	347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
September October November December	75•5 69•5 68•8 70•4	81.0 75.5 76.2 78.8	48°5 70°3 38°4 70°0	81.5 75.0 70.0 67.8
1934 January February March April May June July August September October November December	74.6 80.9 77.2 79.6 71.8 73.1 71.4 67.5 67.4 67.6 68.3 69.6	82.9 88.9 85.1 88.3 79.6 81.0 79.7 76.3 76.2 76.7 78.4 80.6	44.5 50.5 47.5 49.3 43.3 43.9 41.2 35.3 35.4 35.9 34.8 35.9	72.2 80.7 76.2 76.3 69.7 71.6 69.2 64.0 63.2 60.8 58.8
January February March April May June July August September October November December	70.1 68.0 64.6 67.5 73.1 75.5 78.8 83.0 85.0 85.2 93.3	81.9 80.1 76.2 78.9 85.7 87.4 91.2 95.0 97.5 98.5 107.4 109.2	35.0 32.3 28.4 29.4 30.9 32.4 33.8 35.8 37.0 34.3 37.6 41.4	57.6 55.1 53.4 59.1 63.7 63.8 73.3 80.6 81.0 90.1
January February March April May June July August September October November December	100.0 106.1 108.7 108.9 101.0 105.6 109.2 113.0 114.1 118.7 124.2	114.5 120.9 124.6 125.3 116.2 120.6 124.3 128.4 130.2 136.0 144.3	43.8 49.1 49.2 48.9 45.0 47.7 50.7 53.9 58.4 58.4 57.9	97.0 102.8 102.8 101.5 94.7 102.0 105.8 108.8 107.7 109.1 108.9 110.6
1237. January Tobruary March April May June July August	126.0 129.5 129.9 124.5 116.3 113.6 117.8	146.3 151.7 152.6 146.5 136.7 134.0 129.4 143.5	55.6 57.9 62.8 60.1 57.1 53.9 52.1 50.9	113.2 110.7 105.7 100.7 94.1 91.3 95.9 97.0

46.0

92.1

134.1

112.7



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 10

PRICES & PRICE INDEXES

OCTOBER 1937

Wholesale Prices Retail Prices Security Prices Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

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Issued November 16, 1937.

Published by Authority of the Hon. W. D. Euler, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, OCTOBER, 1937.

COMMODITIES

The decline in wholesale commodity prices, which began in the second week of July continued, with slight interruption, throughout October. Pessimism over future business prospects, so evident on security exchanges, was shared by commodity markets and new laws for the year were touched by several of the primary products including raw rubber, hides, raw cotton, raw silk, raw wool, copper and tin. Weakness was most apparent in Non-Ferrous Metals and Farm Products but all groups, with the exception of Chemicals, moved lower and carried the general index for wholesale prices from 85.2 for the week ending October 1, to 84.4 for the week ending October 29. Although copper and tin dipped to new lows for the year, they still remained about 10 p.c. above the corresponding period of 1936. The index for raw cotton, which fell to 49.9, showed a loss of approximately 30 p.c. in the same time. Estimates of the United States new cotton crop were close to record proportions and October prices for raw cotton were just above eight cents per pound. Livestock markets were subjected to unusually heavy pressure during the month as the movement from west to east was accelerated by the shortage of feed. Beclining exports also influenced the index for this group which dropped 14.7 points to 80.7. At that level it was still 13.6 points over the level of twelve months ago. Grains lost much of earlier gains in the final week of October, and the index for raw rubbor dropped sharply to 32.5, the lowest point reached since Fobruary of last year. A dip in Canadian Farm Products was due largely to weakness in livestock, hides and raw wool. The index of 85.9 for the last week in October compared with 76.0 for the corresponding week of last year, thus indicating a margin of 13 p.c. over corresponding levels of 1936 in contrast with a 10 p.c. advance in the general wholesale index.

COST OF LIVING

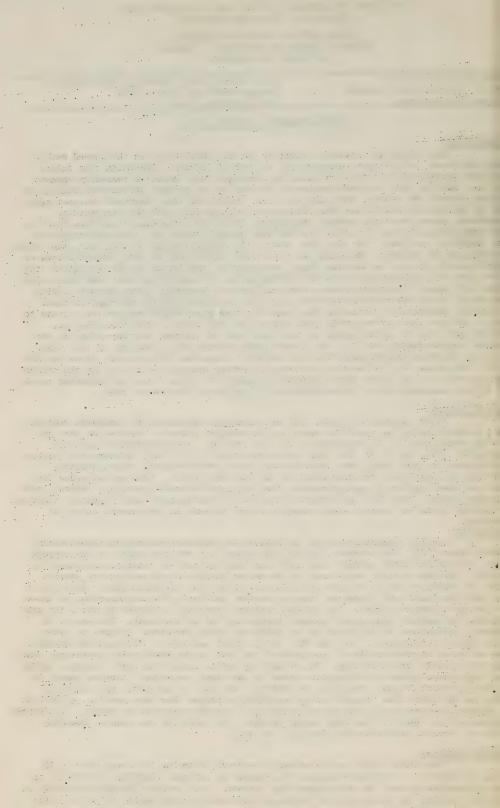
Higher prices for foods, fuel and clothing, together with increased rentals were responsible for an upward movement in the Dominion Bureau of Statistics cost of living index from 83.6 in September to 84.1 in October. The comparative figure for eptember, 1936, was 81.3. The food index rose from 78.3 to 78.9, influenced by higher quotations for eggs, milk, tea, dairy butter, bacon and salt pork. Beans, onions, potatoes and most meats recorded declines for the same period. Seasonal advances for loal and coke resulted in an increase in the fuel index from 84.5 to 85.3. Rentals were somewhat firmer, being 89.0 as compared with 87.3 in the month of May. Moderate increases in woollen goods and women's shoes caused a slight advance in the general index for lothing.

ECURITIES

A rally commencing October 19 halted the most serious drop in common stock prices since 1929. This movement dating from August 14, was the second of the current 'ear. An earlier break in March and April had been followed by moderate mid-summer reevery. This was quickly swept away in the recent decline which carried the average level of common stock prices down about 35 p.c. lower than the March peak. Advances of the past two years were cancelled, leaving market levels in the neighbourhood of those in the last quarter of 1935. The initial recovery starting on October 19 was quite prosounced, but markets had turned hesitant before the end of the month. The extent of october fluctuations is indicated by the following daily Investors! indexes of common tock prices for October 1, 18, and 30: 115,3, 97.8, and 109.7. This general movement vas reflected in practically all sections of the list, with industrials fluctuating somewhat more widely than utilities. The record for mining issues was quite similar, except hat they showed greater recuperative power in the final fortnight. A price index for 4 mining stocks dropped from 132.4 on October 1 to 110.7 on the 19th, and closed at 28.9 on the 30th, with the gold group relatively stronger than base metals. A Dominion f Canada long-term bond index was affected but little by movements in stocks. It dropped radually from 114.8 for the week ending October 7 to 114.2 for the week of the 28th, hile an index of yields mounted from 69.4 to 69.9.

OREIGN EXCHANGE

The French franc made a moderate recovery following its break below 3.30 ents on October 2. Shortcovering and the results of cantonal elections favourable to be administration were the main supporting factors. Gold hoarding re-appeared early in ctober, driving the London bullion price up considerably above parity with the United tates price of \$35.00 per ounce. European gold consequently ceased flowing to the



United States, but late in the month over \$19,000,000 in gold was shipped there from Japan. It was believed that this was largely to provide a basis for sterling purchases for the settlement of European trade accounts. Sterling and the yen both strengthened at this time. Montreal rates on New York funds were slightly below par for the greater part of October.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Grain markets were highly erratic during October, due principally to early uncertainty regarding Southern Hemisphere crops, and to a relatively tight spot situation. Unexpectedly free offerings from Russia turned prices downward in the first week and rains in Argentine wheat areas were also bearish. A drop of approximately 10 cents per bushel in Winnipeg cash prices was more than made up by sharp advances between the 12th and 21st when export demand showed improvement. No.1 Manitoba Northern closed at \$1.51\frac{1}{2}\$ on the 21st for a gain of over 15 cents per bushel during this period. Other markets failed to show nearly such pronounced increases and Winnipeg futures lagged far behind the movement in cash prices. A decline in export interest resulted in an equally sharp reaction which completely wiped out the mid-October advance. Closing wheat quotations were several cents below those for September 30, and the same was true of oats and barley. Rye suffered a loss of about 10 cents per bushel, while flax advanced almost an equal amount.

2		1.936	1937	1937
Descriptions (Basis	, cash per bushel,	October	September	October
For t	William and Port Arthur)	Average	Average	Average
		e e	9_ (<i>p</i>
No. 1 Manitoba North	ern wheat	110.9	1.33.6	142.3
No.2 C.W. oats		44.3	52.1	53.3
No. 2 C.W. rye	0 ^ F ^ F 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	69.7	89. 🖺	84.5
No.3 C.W. barley	000000000000000000000000000000000000000	61.0	59.2	62.1
No.1 C.W. flax		164.6	1.75.9	178.0

, WLOUR AND MILLED PRODUCTS: Flour prices followed the uncertain fluctuations of wheat, thereby contributing to a hesidant attitude on the part of domestic buyers. Export trade showed moderate improvement, particularly on the west coast, towards the close of October, Bran and shorts were firm.

	1936	1.937	1937
Descriptions	October 15	September 15	October 15
	\$	\$	\$
Flour, No.1 patent, Manitoba, per barrel,	2	- (-	~ ~~
Montreal passessons of the Montreal passes and the Mon	7.00	7.60	7.80
Rolled cats, Toronto, per 90 pound bag	3.25	3.54	3.54
Oatmeal, Toronto, per 98 pound bag	3.63	3.80	3.80

SUCAR: Raw sugar markets were without feature during the greater part of October. In the closing days however, a pronounced break occurred in London and other markets also lost ground. No revision in quotas by the International Sugar Council was anticipated before January.

	1936	1937	1937
Descriptions	October 15	September 15	October 15
	\$	\$	\$
Granulated sugar, standard per cwt. Montreal	4.61	5.09	5.09
Vancouver.	4.50	5.00	4.98
B.W.I. raw sugar, pen cm' , Montreal	1.83	2.25	2,26

RUBBER: Spot rubber prices dropped to the lowest levels since January 1936, as production and shipments continued to outrun consumption. With prices below the 18 cent mark (hitherto considered as reasonable) a reduction of quotas for the first quarter of 1938 was anticipated.

	1936	1937	1937
	October	September	October
Descriptions	Average	Average	Average
Raw rubber per pound at New York	¢	¢	¢
(Canadian funds)			
Standard latex crepe sheets	17.2	19.7	17.3
CCeylon plantation ribbed smoked sheets	16.6	18.6	16.3

LIVESTOCK: Cattle markets were revived somewhat at the opening of Cotober by reduced offerings but general overloading followed. Runs at stock yards increased and heavy carryovers appeared. Large shipments direct to packers also were reported while exports to the United States dropped as praces there broke sharply. Calves were mostly steady and were supported by good export demand during the first three weeks. Hogs lost ground as British cables indicated probable reductions in bacon prices. Lambs also averaged lower.



<u>Descriptions</u>		1936 October Average	1937 September Average	1937 October Average
Steers, good, over 1050 pounds pe	er cwt. at	,	•	
breat, gran, the same and the	Toronto	5.27	8.54	7.60
	Winnipeg	5•27 4•35	6.81	6.03
Calves, good veal, per cwt. at	Toronto	8.25	9.52	9.61
	Winnipeg	5.21	6.12	6.42
Hogs, bacon, per cwt. at	Toronto	8.01	10.52	8.74
	Winnipeg	7.33	9,32	7.98
Lambs, good handyweight, per				,
cwt. at	Toronto	7.96	8.62	7.84
	Winnipeg	6,56	7.07	6.22

EGGS: Higher price levels were maintained by Canadian ogg markets throughout October, Fresh receipts continued to declime and fell short of current requirements. The movement from storage was accelerated and stocks were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 9,360,000 dozen on October 1, or 12 p.c. below the September 1 figure. Keen demand for available top grades developed with British Columbia practically the only source of supply.

	1936	1937	1937
	October	September	October
Descriptions	Average	Average	Average
Fggs, grade "A" large per dozen at Montreal Toronto Winnipeg .	46.4	38°5	42.8
	44.5	35°9	41.4
	38.5	31°9	39.6

BUTTER: Buyers showed limited interest and trading in butter was generally light, but prices ruled from firm to higher. Better export demand was regarded as the chief sustaining force, and shipments to the United Kingdom for the week ended October 30 reached the highest level for the season. Cold storage holdings of creamery butter were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at approximately 54,159,000 pounds on Octoberlam about 11 p.c. greater than stocks on September 1.

Descriptions	1936 October Average	1937 September Average \$\phi\$	1937 October <u>Average</u> ¢
Jobbing price of first grade creamery prints per pound at Montreal Toronto	25.7	28.1	29.3
	25.8	28.7	29.7

COTTON: Bearish crop news and the severe break in stock markets were quoted as the chief factors depressing to the cotton trade in early October. The United States official crop estimate of October 1, was 17,573,000 bales against a September 1 forecast of 16,098,000 bales. As reports indicating the probable re-establishment of a processing tax became current, mills bought more freely and prices strengthened. Offerings from the south decreased with persistent rains hampering the movement from farms.

	1936	1937	1937
·	October	September	October
Descriptions	Average	Average	Average
Raw cotton, upland middling at New York	٤	Ψ	٣.
per pound (Canadian funds)	12.3	9.0	8.4

SIIK: The sharp break in silk prices was attributed to reports of heavy liquidation in both New York and primary centres. Later, improvement in demand became apparent, but the situation was overshadowed by unsettlement in other markets. United States mill takings during October were placed at around 37,000 bales as compared with 36,372 bales in September.

Descriptions	October	September	October
	Average	Average	Average
Raw silk quotal on a 60-day basis per pound at New York (Canadian funds)	\$	\$	\$
Special grand XX 85,p.c. 20-22 deniers	1.78	1.83	1.70
Special grand XX 83,p.c. 13-15 deniers	1.85	2.07	

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WOOL: Canadian wool prices dropped sharply reflecting reduced values at primary centres. The volume of business transacted was small and demand was chiefly for spot needs. Later advices from Bradford and Australia indicated a more confident tone, but domestic markets remained extremely quiet awaiting further developments.

Descriptions Raw wool in quantities of 20,000 pounds o	1936 October 15 r #	1937 September 15	1937 October 15
more per pound f.o.b. Ontario points. Eastern, low, medium \(\frac{1}{4} \) blood staple or	50's. 21.0	30.0	25.5
Western semi-bright 1 blood staple or 58's-60's		25.0	21.0

LUMBER: AND TIMBER: Demand was generally limited and prices eased. The export situation continued to be dominated by high freight rates and reports indicated the United Kingdom to be plentifully supplied. Shingle markets were quiet and log prices lower. There were instances of camps being closed.

Descriptions	1936	1937	1937
Price Index Numbers (1926=100)	October	September	October
White pine lumber	91.3	102.7	102.7
Spruce lumber	87.6	97.0	94.4
Fir lumber	91.0	95°5	89.1
Cedar lumber	92.6	95.3	94.1

IFON AND STEEL: Few new developments were noted in iron and steel markets. Production of Canadian mills was maintained at high levels but a definite lull was reported in European damand, and the value of iron and its products exported from Canada fell from \$7,326,000 in August to \$4,809,000 in the following month. Scrap quotations eased as buying slackened.

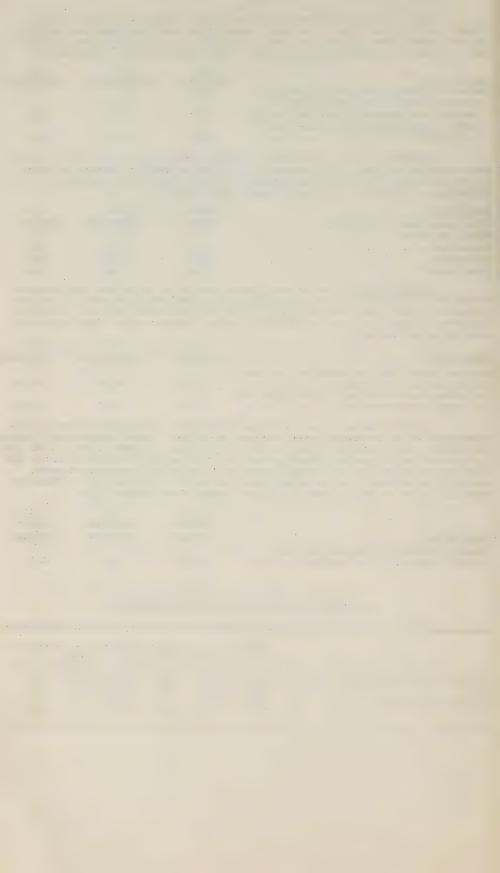
	1936	1.937	1937
Descriptions	October 15	September 15	October 15
Pig iron foundry No.1 per gross ton, carlots,	\$	\$	\$
f.o.b. sellers works obbecomes one	20.50	25.50	25.50
No.1 scrap steel, charging/size per gross ton			
delivered at consumers! mill	12.00	1.6.00	15.00

CIPPER: Buying in the United States market was restricted as a dual price situation obtained throughout the greater part of October. Further unsettlement followed, the drastic break in securities and the sharp drop in London copper prices. On the 26th all mines and custom smelters reduced prices to 12ϕ Connecticut Valley basis, but by the 28th, two prices of $11\frac{3}{4}\phi$ and 12ϕ again prevailed. For the fifth consecutive month, stocks of refined copper in the United States increased. World supplies for September rose 13,427 tons to 344,730 tons, the highest tonnage since December 1936.

	1936	1937	1937
	October	September	October
Descriptions	Average	Average	Average
Copper, electrolytic, domestic per 100	Φ,	φ	Ψ
pounds carlots, f.o.b. Montreal	10.45	13.88	12,10

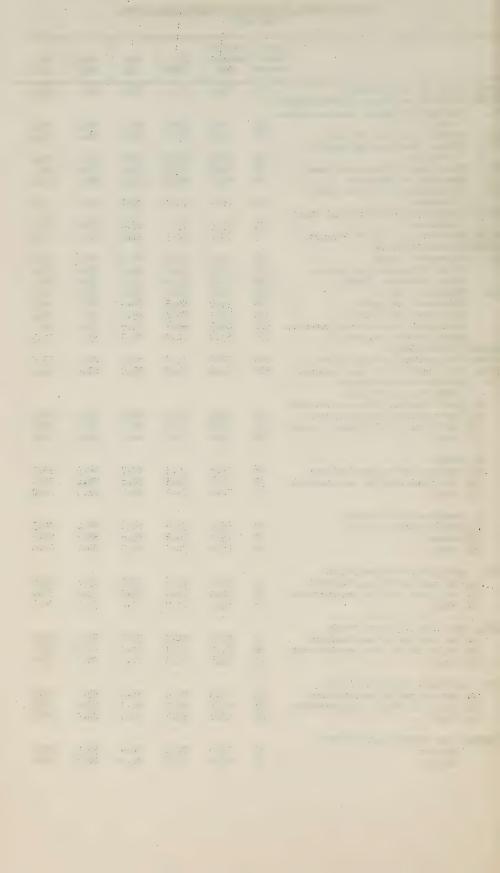
BUILDING AND CONSTRUCTION MATERIALS, 1913-100 (See page 8 for these data on the base 1926-100)

	1936 Oct.	paper sur ment for the same of	July	1937 Aug.	Sept.	Oct.
Building & Construction Materials Lumber Painters' Materials Miscellaneous	128.9 131.6 120.1 132.0	143.7 150.3 132.1 144.0	143.1 148.3 131.7 144.6		140.4 142.6 131.4 144.3	138.3 139.2 131.0 143.1



SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926-100)

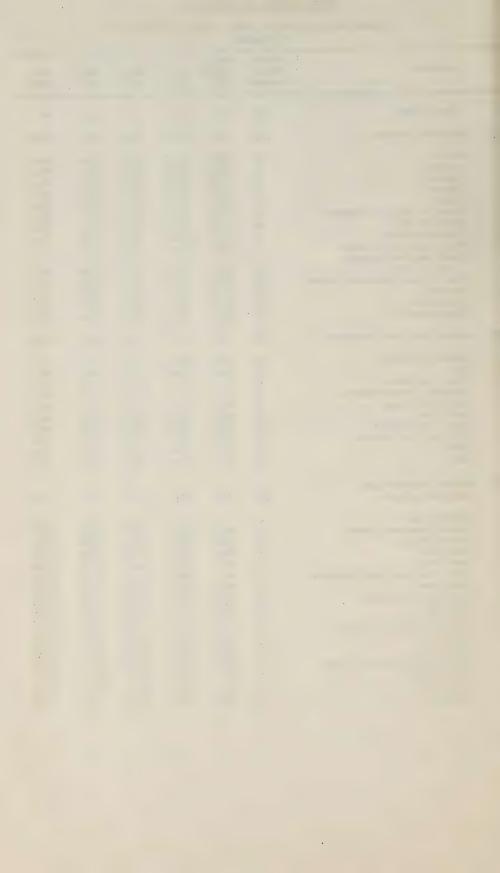
		7 7				
		Yearly : verage :	Oct. :	Aug.	Sept.	Oct.
	eries:	1936	1936 :	1937	1937:	1937
	:	-1. 6		:	:	
Total Index 567 Commodities CHIEF COMPONENT MATERIALS CLASSIFICATION		74.6	77.1	85.6	85.0	86.7
I. Vegetable Products (grains, fruits		726	70 6	Ø7 7	86.6	d7 6
etc.) II. Animals and Their Products	135	72.6 71.8	79.6 73.4	87.7 81.0	81.7	87.6 ·
III. Fibres, Textiles and Textile	10	1700	1707	010	0101	OMOD
Products	85	69.6	69.5	73.8	71.5	70.6
IV. Wood, Wood Products and Paper	49	68.5	69.3	77.9	77.0	76.3
V. Iron and Its Products	717	88.0	88,2	104.8	105.4	105.1
VI. Non-Ferrous Metals and Their						_
Products	18	70.0	70.4	86.1	83.2	77.2
VII. Non-Metallic Minerals and Their	d7	ar c	de v	97 A	Ø7 3	de a
VIII. Chemicals and Allied Products	83 77	85.5 78.0	85.0 78.7	87.0 81.8	87.2 81.7	87.1 81.9
PURPOSE CLASSIFICATION	1.1	1000	1001	07.60	0701	01.07
I. Consumers Goods	236	74.7	75.8	80.6	80.3	80.5
Foods, Beverages and Tobacco	126	73.4	76.4	82,9	82.2	83.0
Other Consumers Goods	110	75.5	75.4	79.1	79.0	78.9
II. Producers: Goods	405	72.4	76.3	86.8	85.9	84.9
Producers Equipment	24	90.0	89.5	94.4	94.3	94.3
Producers' Materials	378	70.4	74.8	85.9	85.0 34.1	83.8
Building & Construction Materials Manufacturers Materials	111 267	85.3 67.9	86.4 72.8	95°5 84°3	83.4	92.7 82.3
ORIGIN CLASSIFICATION	201	0109	1500	040)	۳۰ ره	02.07
Total Raw and Partly Manufactured	245	70.8	75.2	83.7	83.7	83.5
Total Fully and Chiefly Manufactured	322	73.6	75.2	81.9	81.2	81.3
I. Articles of Farm Origin						
(Domestic and Foreign)						
A. Field (Grains, fruits, cotton, etc.)	05	(7 d	70 1	80.4	70 0	80.9
(a) Raw and partly manufactured	95	63°8 73°8	72.1 77.5	84.7	79•8 83•0	83.2
(b) Fully and chiefly manufactured (c) Total	91 186	69.2	75.0	82.7	81.5	82.1
(6) 10 (21	200	0)62	1300	0.441	0213	
B. Animal						
(a) Raw and partly manufactured	46	73.6	74.3	82.7	84.9	84.1
(b) Fully and chiefly manufactured	59	71.4	72.3	78.6	78.6	79.0
(c) Total	105	72.4	73.2	80.4	81.3	81.2
A damadan Harry Desirate						
C. Canadian Farm Products (1) Field (grains, etc.)	52	65.8	76.4	84.6	84.8	86.3
(2) Animal	18	75.3	76.2	85.5	88.4	86.5
(3) Total	70	69.4	76.3	84.9	86.1	86.4
II. Articles of Marine Origin		(70 (d= 4	ar a	ac C
(a) Raw and partly assaufactured	5	67.1	79.6	83.0	85.8 73.4	85.6 72.6
(b) Fully and chiefly manufactured	11	70.1	70.5	70.9 74.2	76.7	76.1
(c) Total	1.6	69.3	73.0	1-195	1001	1000
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	80.8	82.8	96.6	94.7	93.0
(b) Fully and chiefly manufactured	20	57.5	57.4	61.0	61.0	61.2
(c) Total	57	68.4	69.2	77,6	76.7	76.0
• •						
IV. Articles of Mineral Origin	(0	70.0	g0 0	a6 3	ØF 7	84.1
(a) Raw and partly manufactured	62	79.9	80.0	86.2	85.7 93.1	92.6
(b) Fully and chiefly manufactured	141	85.2 82.8	84.9 82.7	93.1 90.0	89.8	88.8
(c) Total	203	050	0501	50.0	09.0	2340
IMPORT: AND EXPORT CLASSIFICATION						
Imports	76	79.4	80.9	92.4	91.9	90.1
Exports	70	66.8	72.2	81.0	80.5	80.6
-						



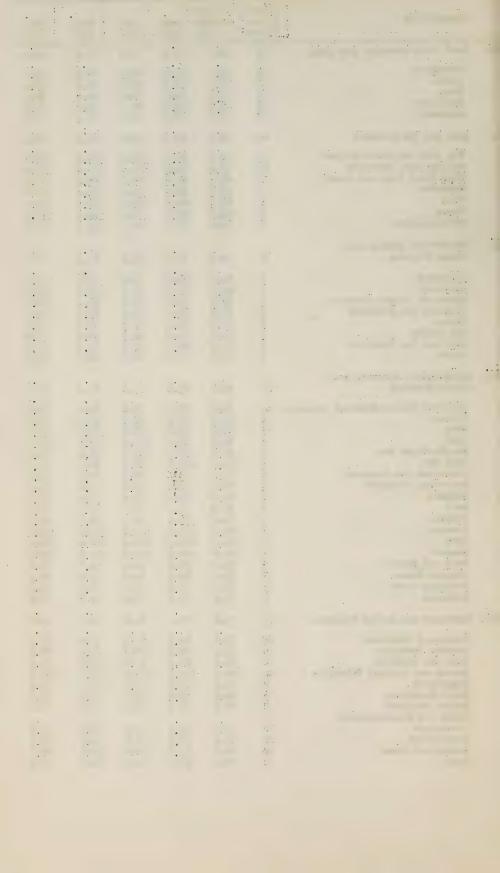
INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926-100)

	(1920=10	, ,				
Commodity	No.of Price Series	Yearly Average	0ct. 1936	Aug. :	Sept.	
Total Index	567	74.6	77.1	85.6	85.0	84.7
I. Vegetable Products	135	72.6	79.6	87.7	86.6	87.6
Fruits Fresh Dried Canned Grains Flour and Milled Products Bakery Products Vegotable Oils Rubber and Its Products	15 4 5 6 23 12 8 9	79.0 80.4 81.4 67.9 66.3 75.5 84.0 74.5 58.4	89.7 94.2 82.3 69.9 78.8 87.5 85.2 76.6	99°2 107°1 84°6 65°0 89°7 98°4 94°0 76°7 63°2	94.6 101.5 82.7 65.4 90.4 93.2 94.0 77.5 64.6	98.2 106.2 82.7 65.4 92.1 95.0 94.0 77.2 63.7
and Glucose Tea, Coffee, Cocca and Spices Tobacco Vegetables Miscellaneous	15 8 13 22	79.6 73.8 18.9 69.7 60.1	79.3 74.5 48.3 65.4 61.4	87.8 79.8 55.5 54.3 66.6	87.8 79.9 55.5 47.1 66.8	87.8 78.3 55.5 48.7 67.6
II. Animals and Their Products	76	72.8	73.4	81.0	81.7	81.5
Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 96 92 4 10 12 53	72.01. 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	76.4 58.8 82.2 87.1 89.0 68.0 69.0 72.8 72.0 80.0	77.66 67.22 107.22 100.0 95.1 104.1 86.9 74.5 75.9 64.8	79.9 64.3 107.2 100.0 95.1 100.1 84.7 77.7 74.2 71.6	79.6 64.3 95.1 98.6 95.1 88.7 82.4 79.4 75.1 78.3
III. Fibres, Textiles and Textile Products	85	69.6	69.5	73.8	71.5	70.6
Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hoslery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Elankets Wool Cloth Carpets	25931092245365162	71.1 72.6 72.6 73.5 93.5 93.5 93.5 93.5 945.2 95.2 95.2 95.2 95.2 95.2 95.2 95.2 9	71.8 83.6 73.6 93.5 44.7 262.3 44.6 45.8 65.6 45.8 682.7 79.6 77.8 65.5	63.7 83.3 84.6 93.5 52.9 65.3 48.8 96.7 88.8 96.7 88.8 93.1 84.4 92.1	53.9 85.0 93.5 47.0 93.5 47.0 42.8 90.7 93.0 89.7 103.1 82.8 97.1	50.9 82.8 74.9 85.0 91.4 72.7 64.8 47.2 42.8 90.2 89.7 103.1 89.7



		'					
	Commodities :	No. of Price Series	Yearly Average 1936		Aug. 1937	Sept. 1937	Oct. 1937
IV.	Wood, Wood Products and Paper	49	68.5	69.3	77.9	77.0	76.3
	Newsprint Lumber Pulp Furniture Matches	2 33 3 10 1	55.4 86.3 68.3 69.5 77.4	55•3 88•7 69•4 69•3 77•9	58.2 99.0 91.0 80.7 77.9	58.2 96.1 91.5 81.0 77.9	58.1 93.8 91.1 83.5 77.9
٧.	Iron and Its Products	71,11	88.0	88.2	104.8	105.4	105.1
	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	3 14 2 16 3 5	83.3 93.0 85.1 86.3 87.2 62.2 95.0	83.0 92.9 85.2 86.2 86.8 66.7 95.0	103.2 111.9 100.3 91.4 103.2 81.7 112.5	103.2 111.9 100.3 91.4 103.2 91.3 112.5	103.2 111.9 100.3 91.4 103.2 86.9 112.5
VI.	Non-Ferrous Metals and Their Products	18	70.0	70.4	86.1	83.2	77.2
	Aluminium Antimony Brass and Copper Products Lead and Its Products Silver Tin Ingots Zinc and Its Products Solder	2 1 6 2 1 2 2 1	81.6 80.1 68.3 57.5 72.6 73.4 47.1	83.8 75.3 70.0 58.0 72.1 69.2 44.4 77.2	93.9 90.1 97.9 70.9 72.3 92.3 68.0 92.7	93.9 100.4 93.9 66.3 72.3 90.6 61.8 92.7	93.9 103.4 82.6 60.3 72.1 80.8 54.0 89.6
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.0	87.0	87.2	87.1
	Clay and Allied Material Products Pottery Coal Coke Manufactured Gas Coal Tar Class and Its Products Petroleum Products Asphalt Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	23531662413418338	88.0 90.9 91.5 94.5 98.0 111.7 77.1 73.4 91.4 80.6 94.0 111.3 104.5 105.8 91.4 83.6 64.3 75.8	87.4 93.5 93.0 98.0 107.5 75.4 91.4 77.7 93.2 105.7 106.2 91.4 85.8 64.3 75.8	88.2 93.5 92.6 111.0 98.0 94.7 84.0 74.8 90.6 77.7 98.1 115.1 1108.2 106.2 91.4 85.8 64.3		88.2 96.6 93.2 111.0 98.0 94.7 84.0 74.4 90.6 77.7 98.0 115.1 108.2 106.2 91.4 85.8 64.3 75.8
VIII.	Chemicals and Allied Products	77	78.0	78.7	81.8	81.7	81.9
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Explosives Paint Materials Paints Prepared Drugs and Fharmaceutical	9 2 9 2 9 2 9 2 9 2 9 2 9 9 9 9 9 9 9 9	88.6 75.5 88.5 104.5 77.5 68.8 65.5	88.5 79.9 89.9 105.3 76.4 69.0 67.2	87.9 84.6 93.4 106.6 76.4 77.7 74.1	87.9 84.6 93.4 106.6 74.7 77.7	87.9 84.6 93.4 106.6 74.7 .77.2 74.1
	Chemicals Fortilizers Industrial Gases Soap	10 2 2	74.7 74.5 92.4 85.4	75•3 74•3 93•6 85•4	75.5 74.5 94.8 91.9	75•5 74•5 94•3 91•9	77.2 74.5 93.4 91.9



INDEX NUMBERS OF COMMODITIES

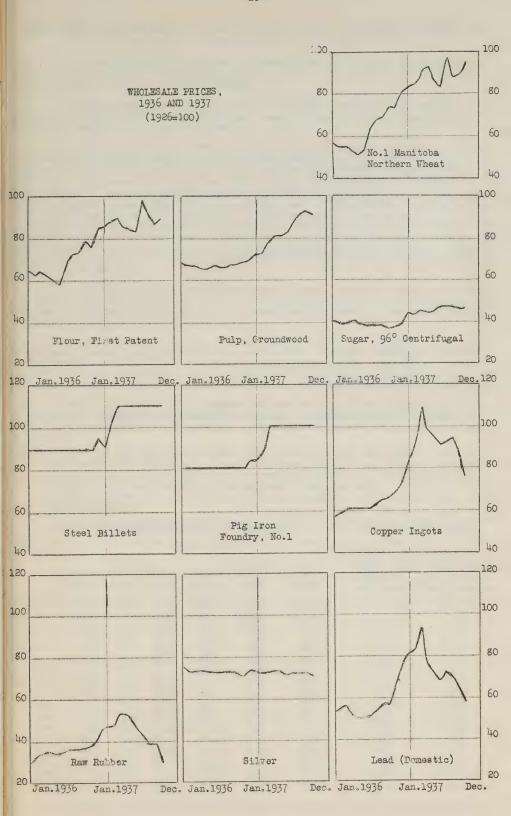
(Classified According to Purpose for which used) (1926=100)

		Price Series	Yearly Average 1936				0ct. 1937
I.	CONSUMERS! GOODS (GROUPS A & B)	236	74.7	75.8	80.6	80.3	80.5
Α.	Foods, Beverages and Tobacco	126	73-4	76.4	82.9	82.2	83.0
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs	9 12 2 16 15 10 12 8 13	73.8 75.5 84.0 72.1 79.0 71.0 79.6 69.7 67.3	73.7 87.5 85.2 76.4 89.7 69.0 72.8 79.4 80.0	80.4 98.4 94.0 77.6 99.2 86.9 74.5 87.8 54.8	80.4 93.2 94.0 79.9 94.6 84.7 77.7 87.8 47.1 71.6	80.6 95.0 94.0 79.6 98.2 82.4 79.4 87.8 48.7 78.3
	Tobacco Miscellaneous	g 18	48.9	48.3	55•5 78•5	55.5 78.1	55.5
B.	Other Consumers Goods	110	75•5	75.4	79.1	79.0	79•5 78•9
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52	74.6 76.2	74.9 75.8	79.6 78.7	78.4 79.5	77•9 79•6
II.	PRODUCERS' GOODS (GROUPS C & D)	402	72.4	76.3	86.8	85.9	84.9
C.	Producers! Equipment	5/1	90.0	89.5	94.4	94+3	94.3
	Tools Light, Heat & Power Equipment	3	86.6	86.6	91.3	91.3	91.3
	and Supplies Explosives Miscellaneous	17 2 2	90.6 77.5 84.5	90.1 76.4 84.5	95.1 76.4 89.4	95•1 74•7 89•4	95.0 74.7 89.4
D.	Producers' Materials	378	70.4	74.8	85.9	85.0	83.8
	Building and Construction Materials	111	85.3	86.4	95.5	94.1	92.7
	Lumber Painters [†] Materials Miscellaneous	33 13 65	86.3 68.2 88.6	88.7 69.0 88.5	99.0 75.6 97.2	96.1 75.5 96.8	93 .8 . 75 . 3 96 . 0
	Manufacturers! Materials	267	67.9	72.8	84.3	83.4	82.3
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industrie	64 24 41 43 4 4	67.4 76.7 73.5 89.2 72.5 66.3	67.4 76.7 73.9 89.9 68.0 78.8	72.5 89.7 90.2 90.9 104.1 89.7	70.5 88.7 88.3 90.8 100.1 90.4	69.4 86.3 83.4 90.8 88.7 92.1
	Miscellaneous Producers! Materials	- 68	62.0	65.6	73.3	72.0	72.2

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WHOLESALE PRICE	S OF IM	PORTANT	COMMODIT	IES		
		Averag	e Yearly Average 1936		: Sept. : 1937	: Oct. : 1937
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft.William and Pt.Arthur basis WHEAT, No.1 Man. Northern	Bush.	-548	.401	•443	.521	• 533
Ft.William and Pt.Arthur basis FLOUR, First Patent, 2-93's Jute	Bush.	1,495	•937	1.109	1.336	1.423
Toronto SUGAR, Br. West Indies, Montreal	Cwt.	8.821	6.083 1.890	7.000 1.825	7.600 2.250	7.800 2.255
SUGAR, granulated, Montreal xRUBBER, Ceylon, ribbed, smoked sheets	Cwt.	5.958	4.626	4.610	5.085	5.085
f.o.b. New York CATTLE, Steers, Good over 1050 lbs.	Lb.	° 1488	.165	.166	.186	.163
Toronto HOGS, Bacon	Owt.	7.330	5.539	5.270	8.540	7.600
Toronto BEEF HIDES, Packer Hides, Native Steers	Cwt.	13.320	8.461	8.010	10.520	8.740
Toronto HIDES, Packer, crops, No.I & IX f.o.b.	Tp.	₀135	.129	.1.43	ء175	.160
Distributing points BOX SIDES B,	Гр.		•363	•360	°,440	.430
Oshawa BUTTER, Creamery, finest, prints,	Ft.	. 263	. 240	, 240	. 260	•260
Montreal CHEESE, Canadian, old, large,	Lb*	.390	, 25.3	. 257	.281	•293
Montreal EGGS, Grade "A" Large,	Lb.	, 227	.161	.170	.180	.180
Montreal COTTON, raw 1" - 1 1/16"	Doz.		.340	.464	و385	•428
Hamilton COTTON YARNS, 10%s white, single	Lb.	÷19 ⁴	.141	.142	.109	•104
Hosiery cope, Mill xSILK, raw, special grand XX 85 p.c.	Lb.	•368	.295	.300	ه 313	.281
New York, 13-15 deniers WOOL, eastern bright, 1/4 blood, domest		706	1.897	1.905	2,101	
Toronto WOOL, western range, semi-bright }	Lb.	•306	, 208	.210	ه 300	•255
blood, domestic, Toronto FULP, groundwood, No.1	Lb.	₂ 316	.214	.210	, 250 27 . 440	•210 26.912
	Ton s Ton	29.670	20.098	20.139	23.500	23.500
STEEL, merchant bars, mild Mill COPPER, Electrolytic, domestic,	lbs.	2,450	2.263	2.250	2.700	2.700
Montreal LEAD, domestic, f.o.b. carlots	Cwt.	15.767	10.070	10.448	13.876	12.098
Montreal TIN INGOTS, Straits, f.o.b.	Owt.	8.154	4.642	4.676	5.317	4.825
Toronto ZINC, Domestic, f.o.b. carlots	Lb.	۶66 ₉	•525	•500	635ء	•550
Montreal COAL. Anthracite, Toronto,	Cwt.	8.825	4.153	3.93.4	5.438	4.750
f.o.b. carlots Gros			10.542			
run-of-mine GASOLENE			5,250			
Toronto SULPHURIC ACID 66° Beaume	Gal.		.149			
	Ton	14,000	16.000	16.000	16.000	16.000

x Canadian Funds.





INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, OCTOBER, 1937.

(Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, rese from 83.7 in September to 84.2 in October, owing to advances in foods, fuel and rentals.

An index including foods, clothing, coal, coke, household requirements, etc., moved up from 79.2 to 79.6. When foods were removed from this index it was 80.2 in October as compared with 80.0 in September.

An index for 46 food items rose from 78.3 to 78.9, gains for eggs, milk, tea, salt pork, bacon, finman haddie and dairy butter, influencing the index more than recessions for potatoes, beans, onions, canned tomatoes and a number of meats. Grade "A" eggs recorded a seasonal advance from 34.5ϕ to 39.2ϕ per dozen, while an average of Grade "B" and "C" eggs was 31.7ϕ as against 28.8ϕ for the previous month. Milk registered a seasonal advance from 10.8ϕ to 11.1ϕ per quart. Salt pork was up from 21.3ϕ to 21.5ϕ per pound, and bacon from 31.8ϕ to 32.5ϕ per pound. Tea averaged 55.5ϕ per pound as against 54.8ϕ in September. Declines in sirloin beef from 27.4ϕ to 26.6ϕ , in fresh pork from 24.7ϕ to 24.4ϕ and in cooked ham from 58.0ϕ to 57.7ϕ per pound were indications of easier meat quotations. The following recessions were noted for vegetables: Beans from 7.5ϕ to 7.0ϕ per pound, onions from 4.7ϕ to 4.1ϕ per pound and potatoes from 22.7ϕ to 21.4ϕ per peck.

Further seasonal advances in the prices of coal, coke and wood resulted in a rise in the fuel index from 84.5 to 85.3. A comparison of the October, 1937, fuel index with that of October, 1936, shows that the steady decline noted in fuel prices during the past few years has been maintained.

Rents continue to advance, and the Bureau's index of residential rents showed an increase from 87.3 to 89.0 between May and October. Workmen's dwellings contributed to the upward trend to a slightly greater extent than did medium grade homes. Rentals in the Maritimes, on the whole, were comparatively unchanged, the upward movement noted being due largely to higher rentals in Ontario, and to a lesser extent in Western Canada.

The clothing index for September has been revised to take account of a rise of 0.5 per cent. during the preceding three months. Increases in men's and women's apparel were responsible for the advance. Materials by the yard recorded a slight reduction.

NOTE: Indexes for fuel and sundries have been revised for 1936 and 1937 in order to take account of changes in certain sub-indexes which are calculated only upon a yearly basis. The fuel index has been revised downward in order to show a reduction in gas and electricity sub-indexes. Six civrates against four declines in sub-indexes for miscellaneous items resulted in a slight upward revision.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1937. (1926=100)

1					,		-,			
		:	Index	Fuel Index	:	Cloth- ing Index	:	Sun- dries Index	:	Retail : Retail Prices Index Prices Index (Foods, Fuel, (Fuel, Clothing Household Household Requirements, Requirements, etc.) etc.)
	1913 1920 1931 1935 1936 1937 Jan. Feb. Mar. Apr. May. June July Aug. Bept Oct.	. 77.5 . 78.6 . 79.1 . 80.8 . 81.3 . 81.9 . 82.2 . 82.4 . 82.9 . 82.9 . 83.8 . 83.7	66.2 141.1 63.4 70.4 73.4 75.6 75.6 75.6 76.3 77.2 79.1 78.3 78.9	65.86 102.67 87.77 86.44 86.44 86.44 86.44 85.90 83.44 84.53	64.1 86.5 85.1 80.1 81.3 83.7 84.9 84.9 84.9 87.3 87.3 87.3	63.3 153.2 67.1 69.7 70.5 70.6 71.6 72.6 72.6 72.9 72.9 73.3 73.3		92.6 92.1 92.2 92.9 92.8 93.0 93.1 93.3 93.8 93.8 93.8 93.8		70.1 76.2 73.7 77.7 74.1 77.5 75.8 78.0 76.3 78.0 77.1 78.8 77.2 78.8 77.7 79.5 78.0 79.6 78.1 79.5 78.0 79.6 78.1 79.6 78.1 79.6 78.1 79.6 79.4 79.6 79.6 80.2

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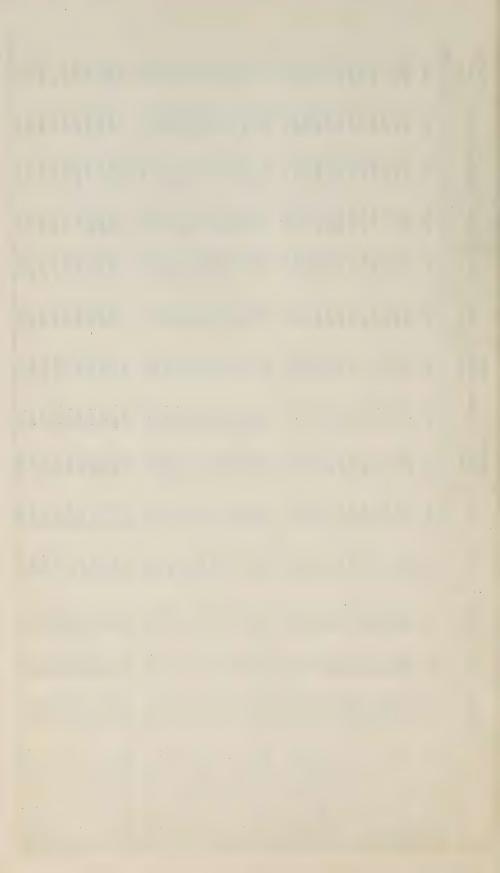
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Roof.	Bant		Mutton	Pork	Pork	Break-	Lard	(元)	Grade"B"	Milk	Butter	Butter	Cheese
Sirloin		• • • • •	Roast	Fresh	Se.1t	fast	Pure	Grade"A"	and Grade"C"		Dairy	Dairy Creamery	
65.6	64.8	60,4	63.1	63.2	68,5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
0.89	6.7.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
71.1	70.4	67.2	69.5	62.9	69.5	73.8	8.09	70.3	67.8	86.7	0.09	62.6	61.9
72.1	73.0	67.2	70.1	66.2	8.89	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
76.5		66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	65.9	65.9
80.6		65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
84.4	88.1	66.1	72.1	70.5	9.07	69.7	62.4	48.3	47.5	87.5	. 57.5	58.8	62.9
85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
82.7		67.2	70.1	76.5	73.5	73 °I	70.2	2.99	66.3	86.7	54.1	56.8	61.6
79.6		69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88•3	58.0	9.09	62.6
76.5		69.8	66.8	72.5	73.1	72.2	74.7	88.7	83.9	88.3	61.5	64.0	64.5
75.9		8.69	67 a 8	68.89	73.1	2.69	74.7	92.7	87.2	88.3	65.4	67.8	64.5
		200	U 0	0	0 04	67.9	73.1	88.7	85.9	89.2	66.4	68	64.8
901.	73.67	1.3°F	7 0 0	70.00	7.9.4	67.4	70.07	72.07	4.87	8000	65.2	67.3	64.5
70.6		6,07	74.8	69,9	72.00	67.1	67.8	81.4	79.4	89.2	63.2	64.2	6408
0.67		0.17	74.8	69.5	71.3	66.4	65.3	0000	58.3	89.2	61.0	61.7	6408
78.6		71.4	80.2	70.2	72 0	66.7	6409	50.6	50.0	89.2	58°3	0°09	64.2
78.2		6808	81.2	70.2	71.3	66°9	63.7	52.1	51.05	89.2	54.3	56.4	63.8
78.9		69.3	77.2	72.5	72.0	68,3	62.4	58,1	58.8	86°7	55°1	58.6	65°1
78.6		68.2	76.8	74.2	72.8	₽°69	62.9	64.3	64.3	86.7	59.0	62,6	0.99
79,3		69 3	75.5	74.2	72°4	71.3	63.7	71.6	71.6	87.5	62.7	66.2	68°6
77.9		69.8	70,8	71.9	72.8	70.8	64.1	75.9	74.4	0006	63.7	65.3	70.4
76.9		69 8	69 • 5	6.69	71.3	69.4	64.5	93.8	86.2	0°06	62.7	63.5	70.8
74.8	74.2	69.2	68°2	67.5	69 69	67.4	64.9	97.4	88.4	8.06	64.2	650	70.4
77 2	76.7	73.4	72°1	64.9	70.6	67.6	64.9	84.6	81.9	0.06	66.2	67.8	70.4
81.3		77.6	75.2	70.2	71.3	67.1	67.8	67.5	66.1	0°06	66°7	69.1	71.1
79.3		75.0	72.8	6.49	70.6	66.2	67.8	63.7	62.1	91.7	65.4	6.99	70°4
84.4		74.5	76.5	69.2	70.3	0.99	9 • 89	57.3	57.0	91.7	66.4	68.2	70.8
91.5		74.5	80.5	70.5	71.3	66.2	68.6	54.5	53.5	91.7	67.4	68.89	71.1
96.3		74.0	81.5	72.2	71.3	66.7	0.69	53.8	53.5	0.06	62.2	63.8	71.1
100.3		74.5	83.6	74.8	72.8	67.4	0.69	57.7	57.3	0.06	61.7	64.7	72.0
98.6		74.5	80.2	78.5	73.8	71.1	0.69	68.8	67.1	0.06	65.7	68.9	72.3
93.2		76.6	76.2	81.8	76.3	73.6	69.4	73.7	72.4	0.06	67.4	70.02	73.3
00	0 00	2000	9 4 5	000	0	0 10	V (2	000	200	1	V 00	L	000

	Weighted Food Index 46 Items)	33	ಹ್ಮಣ್ಣ	.5	9.	22	ಜ್ಞ	ಣ	ಜಿ	6 %	40	००		1.3		40	0	e co	. m	99	7 0	-1	24	00	က္	2	9	7	က္ခ	9.	4	c _s	·		6
		69.3	68 8 8	69°5	68.6	68°7	6903	69 3	71.03	70°9	72°4	73.2	7307		72.09		71.0	71,3	71.3	72.6	7407	7501	7404	7500	75.3	75	75.6	75.7	76.3	76.6	76.4	77.2	79.T	78.3	78.9
	Vinegar	93.5	92,29	92.2	9202	92.2	93°5	93°2	92°5	6.06	8906	89.6	89.06	6.06	20,60	6006	89.6	90°9	89.6	90°9	89.6	89.6	88,3	89.6	88.3	89.6	89.6	89.6	89.6	89.6	89.6	6.06	89.6	89.6	89.6
	Potatoes Vinegar	31.7	32.5	33.3	33°2	32,9	33,1	32 \$3	5406	40.5	43°8	43°7	46,8	48~0	50.4	5200	51,6	60,5	64.01	74.08	84.9	73.0	60 ° 7	56.7	58°3	59.9	68.5	73.6	73.4	65.7	59 •5.	55.6	60.7	45.0	42.5
Con.	Coffee	61.9	62.1	62.3	9°19	6009	61.4	9009	61c3	60°6	9.09	59°8	0°09	00 00 00 10	59.3	59°2	58°3	58°5	58°7	58.2	5708	57.08	58.0	58€0	57.08	57.5	57.4	58.2	57.e8	57.8	58.3	58.3	58.0	58.7	58.2
CANADA-Con	න ස ⊟	74.2	73.8	72.9	72.2	72°8	72.5	72.2	71.8	1/3°I	72°2	7209	72°4	7200	72.4	72.4	72.2	73 °T	72.5	72 04	72.7	72.4	72,7	72.5	72.5	72.8	72.5	72.7	72.9	73.1	73.2	74.5	75.7	76.4	77.4
OF FOOD IN	Sugar	84.0	84.0	84.0	84.0	84.0	84.0	84.0	84.0	84.0	81,3	81.03	81,3	ო ქ	81,3	81,50	0.08	80.0	80.0	80.0	80,0	80.0	80°0	8000	80°0	81.3	81.3	82.7	84.0	84.0	84.0	84.0	85.3	85.3	85.3
	Sugar Granu- lated	83.3	82,1	. 82.1	82.1	82,1	83.3	82,1	82°1	8201	8008	79.5	79°5	79.5	79.5	79.5	78.2	78.2	78.2	78,2	78.2	78.2	78.2	78°2	78.2	79.5	79.5	80.8	82.1	83.3	83.3	83.3	84.6	84.6	84.6
NCIPAL A	Prunes	80.2	79.6	79.6	78.3	78,3	79°0	78°3	73,3	77.1	76°4	73.9	72.0	72.6	71.03	69 € 4	70°I	\$8°8	50 A	68,89	70.7	72.0	71.3	7200	72.0	72.6	73.2	73.9	74.5	74.5	74.5	75.2	75.2	76.4	74.5
EES OF PRI	Apples Evapor ated	75.4	75°4 75°9	74°9	76.9	78.4	79°9	80.4	8009	73.9	77°4	7704	7899	77°4	80.4	7.9°4	79°4	7709	7904	81°5	78.9	82.4	8209	83.9	79°9	82.4	80.4	79.4	80.9	78.9	78.9	78.9	77.9	77.4	80.4
RETAIL PRICES OF PRINCIPAL ARTICLES	Beans	62.0	63.3	64.06	65 38	65.8	67.T	68.4	67°1	65.8	67.1	67.1	68.4	68,4	6804	68°4	63,3	63,3	8.09	62.0	64.6	72.2	78.5	81.0	හ දෑ ර	87.3	91.1	94.9	98.7	100.0	100.0	98.7	96.2	94.9	88.6
UMBERS OF F	Rice	73.4	72.5	73.4	71.6	71.6	72.5	72.6	71.06	72.5	7205	7106	72,5	71.6	72.5	7106	71.6	72.5	72°5	72.5	72.5	73°4	72.5	72.5	7304	72.5	74.3	74.3	75.2	75.2	75.2	74.3	75.2	75.2	75.2
INDEX NUM	Rolled	89.7	89.7	7.68	89.7	89.7	91.4	5°68	89.7	89°7	9104	89.7	89°7	89.7	89.7	87.9	87.9	89.7	87.9	87.9	89.7	To To	- CO	- 686 - 686	H ° m	94.8	96.6	98°3	98.3	10000	100.0	100.0	103.4	103.4	103.4
	Flour	64.2	6200	62,93	62,3	64.2	64.2	62,3	52 3	60°4	6203	66°0	64°2	64.2	64.2	64°2	64.2	64.2	64.2	62,3	66 a0	82.69	720T/	7506	7306	75.5	79.2	81,1	83.0	84.9	84,9	84.9	88.7	86.8	86.8
6	Bread	78.4	77.0	77.0	77.0	75.7	7700	7700	7700	75°7	7700	77.0	78.4	78.4	78.4	7804	78°4	79.7	79°7	7007	81.1	82	820	82°4	x 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	83.8	83.8	1°58	86.5	86.51	90.5	90°2	90 • 2	91.9	91.9
	Year and Month	1934 December	January	March co	April	May	June occessossess	July o. Cooccecco	August	September	October	November ** ** ** ** ** ** ** ** ** ** ** ** **	December	January	February	March occessors	April coccocce	May	June eroceoceou	July escession	August	September	October	November occesses	1937	January	February "	March	April	May	June	duly	August	September	October



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stock averages continued downward in October and prices declined drastically from 113.6 on October 7 to 97.8 on October 18. This pronounced recession was accompanied by heavy liquidation. It was followed the next three days by marked recovery and trading volume was well maintained. Subsequently prices moved irregularly to close the month at 109.7. All sections of the index registered losses although they were less severe than in the preceding month. The industrial mines index headed the recession, dropping 75.5 points. Other sub-groups to display notable weakness were building materials, milling, machinery and equipment, foods, oils and beverages. Although utilities and banks followed practically the same trend as industrials, the movements were narrow. The Investors' index for 96 common stocks declined from 118.9 in September to 105.8 in October. Industrials fell 23 points to 170.3, utilities 5.7 to 51.7 and banks 3.5 to 81.4

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

With the exception of a moderate rally on October 6 and 7, the general index of twenty-four mining issues moved steadily lower to October 19, when the decline reached its climax. Gold and base metal prices broke sharply that day on heavy liquidation and indexes were precipitated considerably below recently recorded lows. In fact the daily base metals index of 168.7 was the lowest since October 1935. Stocks rebounded strongly on the subsequent two days and the upward course was maintained to the end of the month, although the recovery in mines was of a losser extent than in industrials. The revival in the gold section was associated with good demand and a change in margin requirements in the United States. Gains in base metals reflected higher quotations at London sepecially in the price of copper, but recovery in base metal issues was hesitant. The general monthly index declined from 127.6 in September to 121.6 in October. The gold section rose 0.8 points to 104.3 while base metals dropped 32.1 points to 192.4. Appearing below is a table of prices for the weeks of October 28 and September 30, 1937.

GOLDS

Beattie Bralorne Buffalo-Ankerite Central Patricia Dome God's Lake Hollinger Howey Kirkland Lake Lake Shore Little Long Lac	0ct.28 \$ 1.07 7.47 10.89 2.13 41.87 .47 11.93 .28 1.19 49.46 4.52	\$1.06 7.43 9.46 2.19 41.31 .50 11.25 .32 1.29 48.66 4.61	Macassa McIntyre Pickle Crow Pioneer Reno San Antonio Siscoe Sylvanite Teck-Hughes Wright-Hargreaves.	0ct.28 \$ 4.62 34.87 5.02 3.27 .75 1.34 3.04 2.84 4.71 6.57	sept.30 \$ 4.64 34.71 4.87 3.37 .77 1.33 3.06 2.83 4.84 6.39
Falconbridge	5.42 20.25	BASE MET 5.72 23.42		46.71	49.79

PREFERRED STOCKS

The index number for twenty-five preferred stocks traded on the Montreal and Toronto Exchanges showed a further recession in October of 9.7 per cent. to 82.2. This marked the lowest point reached since August, 1936, when the index stood at 80.6. The corresponding index of Investors' Common Stocks declined approximately 11 per cent. moving downward from 118.9 in September to 105.8 in October, this being the lowest level since November, 1935, when it stood at the same figure. Below is a table showing index numbers of preferred stocks by months from 1929 to date.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1927-1937)

					(19	926=100						
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct. Nov.	Dec.
ŀ	1929	107.4	108.1	106.8	104.3	104.3	704.8	104.8	105.6	105.1	102.9 99.8	100.4
١	1930	Q7.Q	98.8	100.0	103-4	102.6	9900	9/4	9/01	40.E	87.4 84.07	0000
	1931	83.2	83.4	84.2	78.8	1508	(E.D	11.8	09=1	040 =	07.9 00.7	0000
	1932	57.2	58.8	58,0	5504	48,4	4500	44.5	りと・ソ	2204	52.9 52.2	50.2
	1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7 59.1	60.2
	1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4		71.4
	1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5 72.5	73.8
	1936	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8 91.1	93.9
	1937	99.2	100.4	102.6	103.1	100,2	99.3	99.4	101.5	91.0	82.2	

 INVESTORS' MONTHLY INDEX NUMBERS OF COLMON STOCKS

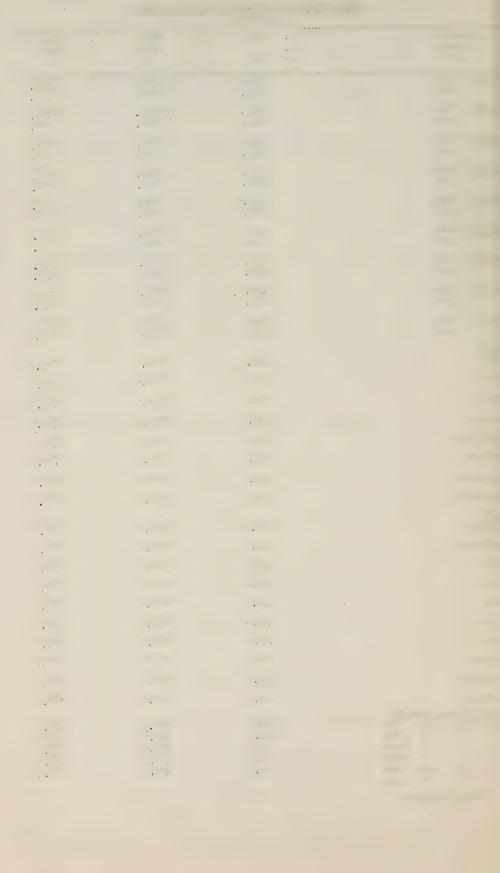
1 *	-				1										-	, - 1	15	-																			
	Tudunt	rial	Mines		2	243.0	240.4	V. 900	246.0	2570	267.3	275.7	370.7		387,2	418,2	416,3	401.8	394.8	417.8	428.5	444.2	4&0°L	51703	7007	000	549.3	586.7	618,2	538.9	525.8	510.8	547.4	564.2	470.5	372.0	
	B	ing	Mater-	3	14	0 601	103.4	7 000	100° C	2001	100.00	712.7	117.8	1	127,3	135,4	131.7	134.1	128.6	131.0	137.2	142.5	149.7	162.6	1870	TOTO	197.0	203.5	213.4	204.8	188.4	179.6	188.7	192.7	159.4	132.5	
		Bever-	ages		7	100	7 701	107	10000	106 5	ر چدر	157 2	161.0	1	151.7	151.7	140.1	131.7	131.4	129.3	131.6	135.7	138.2	135.6	143°C	T42°2	141.0	139.3	141.8	133.4	128.4	131.0	136.1	136.9	118.3	105.6	
who compare of princips come a change of a community of the community of t	70	rood	Allied	ducts	13	8 401	0.121	1200	C.021	10001	1.021	+ 0 + 0 +	1400	0011	153.6	2000	153.0	150.7	145.7	149.2	153.9	157.1	162.5	17107	1/3°6	.T02.3	1.84,2	188,2	190.0	182,4	178.5	177.7	182,1	182.0	167.9	154.1	
Tudinstrials		Tex-	and G10+h	ing	10	0	200	7.10	7.00	, co	0,10	2000	70.70	5	77 7	74.0	72.7	71.3	68,1	67.4	8.99	68°0	9001	73.4	404	(30)	77.3	78.5	80.2	6.64	77.5	77.7	79.7	79.5	73.3	0.89	-
Tuding	70017		0118		4	ניני	1.112	60177	0.012	COTY	2000	7000	2000	0 0 4 7 7	0 156	246	227.3	244.5	234.0	228.1	224.3	218,9	220°6	232.5	233.4	215°4	229.6	235,2	247.7	230.4	229.6	220-2	222.6	223.6	205.3	192.0	Age accountable design
	Security distribution	Mi 11-	ing		4	0	V. CO.	70.4	7.04	2000	7.10	6°00	6000	000	80 /	2000	385	91.0	87.3	86.5	87.0	8,68	93.9	101,9	0°/.0T	11205	119.6	120.7	127.0	117.4	109.4	103.7	102.0	95.2	89.1	6.69	
100 H	-	Pulp	Paper	a gaja, k kilomajan di	9	0	000	10.5	10°0	12.0	12.4	7 7 7	14°0	T2.7	7 8 -	0000	2001	17.5	16.7	17.5	18.6	18.0	20.3	24.4	27.5	7.67	27.0	26.7	40.2	47.7	38.5	286	40.5	40.4	29.3	22.5	
1926 :		Mach-	and	Equip-	8	(7.02T	115.5	119.6	1170.7	115.3	12003	162.0	17004	0 8	TOCC	10000	114.3	108,0	106,3	102.4	103.0	113.6	127.3	140.4	L39°4											
			Total		68		14404	145.2	143°8	146.1	147.1	152°9	170°3	7.0/T	7 00 -	TOLOT	0.002	194.2	187.9	189.3	190.1	191.4	20006	212,3	219.9	212,8					and the same of the				193.3		
		Power		tion	15					-	58.6							67.1																	78.6		
	les	Tele-	Tele-	graph	2		95.5	9.7.6	98.6	6°66	100°3	10000	105.4	108.0		11104	11203	109.7	109.5	112.5	111.7	113.2	114,2	114.6	116,5	120,4		105.00	12/200	100	724.7	107	128.0	128.7	126.6	122.9	_
	Utilita	Trans-	ation		2		27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6	0	29.00	35.0	20,00	30.5	31.2	31.9	29.7	30.2	33.4	34.6	34.6	000	300	0°T+	200	20.00	0.00	26.30	29.9	24.8	20.9	
			Total		19		44.4	45.0	44.7	47.7	46.3	45.6	50.9	50°1		52.4	500	なってい	770.2	53.3	22,0	53.1	54.8	59.8	62,4	62.8	0	500,5	13°T	C V	T° 40	0000	2000	65.2	57.4	51.7	
	Banks		Total		0		73.1	72.0	72.7	9.07	62.9	68.4	73.0	75.1		9.82	82.6	0°6/.	1000	77.8	77.2	79.0	79.7	80°6	84.5	87.7		9404	7.06	75.7	74.00	7601	72.5	80.0	84.9	81.4	
	General		Total		96		93.6	93.8	92.4	94.7	93.6	96.1	105.8	107.4		112.9	120.7	117.4	110.7	113.8	114.3	114.7	119.5	126.9	131,8	129.2		137.4	142.4	70).57	136.2	136.6	129.4	133.0	118.9	105.8	
			Number of	Securities	1937	1935	May	June	July	August	September	October	November	December	1936	January	February	March	April	Ting	Tuly	Anoust	Sentember	Ochober	November	December	1937	January	February	March	April	May	June	July	Sentember	October	

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INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926=100)

Stocks	Gold:	Base : Metal : 3	Total Index 24
1937		;;;	
x <u>1928</u> - High Low	137.2 75.4	322.2 105.7	138.6 107.3
x <u>1929</u> - High Low	89.7 52.7	318.0 157.3	127.9 72.6
<u>x1930</u> - High Low	66.7 53.3	203.1 56.4	88.3 56.7
x <u>1931</u> - High Low	79•5 54•4	108•3 49•9	. 85.4 54.8
x1932 - High Low	63.1 48.5	82.3 42.5	64.8 46.8
<u>x1933</u> - High Low	111.9	144.1 68.2	116.7 65.1
x <u>1934</u> - High Low	140.1	167.6 125.0	143.3 107.3
x <u>1935</u> - High Low	131.2	211.7 128.6	136.7
x1936 - High Low	136.2	322,1 205,5	170.3 135.4
<u>1936</u> May	128.9	239.2	150.3
Juno	134.4	246.0	156.1
July	134.4	254.1	157.6
August	132.6	264.0	158.1
September	131.2	267.1	157.6
October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937 January	137.5	329.6	174.6
February	139.4	344.8	177.2
March	133.0	340.5	172.6
April	120.0	288.0	154.1
May	111.3	269•3	142.1
June	105.9	255.0	134.7
July	109.2	278.9	141.8
August	112.5	287.4	146.2
September	103.5	224.5	127.6
October	104.3	192.4	121.6
Weekly Index Numbers Week ending Oct. 7th " " " 11th " " 21st " " 28th " " Nov. 4th " " 11th	110.0 105.6 99.7 106.5 111.9	210.3 199.9 183.5 194.5 200.1	129.7 124.0 115.8 123.7 129.1

x Wookly figures.



WEEKLY AVERAGE PRICES OF 24 MINING STOCKS LUGUST - OCTOBER, 1937

E E	UST	EPTEMB	EPTEMB	EPTEMB	PTEMB		1		0		1201		NOVEMBER
5th 12th 19th 26th 2nd 9th 16th 23rd	26th 2nd 9th 16th	2nd 9th 16th	9th 16th	16th		23rd		30th	7th	14th	21st	28th	4th
(O)	-co-	(O)	*C3*	-C7#		<>		·Ø=	:0 0 •	·e>•	€≫	<0•	co•
1,13 1,25 1,22 1,16 1,11 1,04	1.22 1.16 1.11 1.04	1,16 1,11 1,04	1,11 1,04	1.04		1.04		1.06	1,16	1.12	1.04	1.07	1,16
7.41 7.37 7.62 7.75 7.51 7.18	7.37 7.62 7.75 7.51 7.18	7.75 7.51 7.18	7.51 7.18	7.18		7.62		7.43	7.78	1.67	7.17	7.47	7.95
10,56 10,33 10,83 9,72 9,46	10,56 10,33 10,83 9,72 9,46	10.83 9.72 9.46	9.72 9.46	9**6		9.79		9.46	10.46	10.22	10.08	10.89	11.27
2.69 2.93 2.76 2.63 2.41 2.19	2,93 2,76 2,63 2,41 2,19	2,63 2,41 2,19	2.41 2.19	2.19		2,16		2,19	2.29	2.15	2.05	2,13	2.28
40.75 42.17 41.33 40.21 38.92 38.41	42.17 41.33 40.21 38.92 38.41	40.21 38.92 38.41	38.92 38.41	38.41	,	39.00		41.31	42.79	41.90	39.17	41.87	45.25
. 61 . 67 . 62 . 60 . 55 . 48	. 67 . 68	55. 48	25	848		449 در		2,50	.55	35.	45°	7.4°	15.
11.81 12.25 12.12 11.98 11.45 10.89 .	12.25 12.12 11.98 11.45 10.09 .	11.98 11.45 10.69	11.45 IO.09	. 60°01		11.39		11.25	12.73	20°2T	17.11	11.93	72.40
1.30	1.41 1.32 1.26 1.17 1.23	1.26 1.17 1.23	1.17 1.23	1.52		1.29		1,29	1.32	1.23	1.14	1,19	1.22
50.50 50.98 50.96 50.42 49.27 47.42	50.98 50.96 50.42 49.27 47.42	50.42 49.27 47.42	49.27 47.42	47.42		48.50		48,66	49.93	48.20	47.29	49.46	50.83
5.52 5.62 5.38 5.27 4.93 4.54	5.62 5.38 5.27 4.93 4.54	5.27 4.93 4.54	4.93 4.54	4.54		4.81		4.61	4.89	4.78	4.38	4.52	4.93
5.57 5.98 5.81 5.62 5.16 4.71	5.98 5.81 5.62 5.16 4.71	5.62 5.16 4.71	5.16 4.71	4.71		4.76		4.64	5.19	4.88	4.42	4.62	5.09
35.45 35.42 34.71 34.05 33.79 .	35.45 35.42 34.71 34.05 33.79 .	34.71 34.05 33.79	34.05 33.79	33.79		33.24		34 • 7±	30.0L	30.06	33.14	34.01	30°T4
2,57 5,00 5,03 5,03 5,10 4,010 5,00 5,00 5,00 5,00 5,00 5,00 5,00	2.00 2.03 2.03 2.10 4.10	7.52 7.40	2010	3.70		2.62		700+	2,60	2,54	3.25	32.02	3.38
87. 88. 99. 99. 83.	88. 88. 46.	88	83	200		80			78	78	.76	.75	• 75
1,62 1,66 1,61 1,52 1,42 1,32	1,66 1,61 1,52 1,42 1,32	1.52 1.42 1.32	1.42 1.32	1.32		1.38		1.33	1,42	1,40	1.37	1.34	1.35
3.72 3.92 3.81 3.68 3.40 3.08	3.92 3.81 3.68 3.40 3.08	3,68 3,40 3,08	3.40 3.08	3.08		3.09		3.06	3.33	3,16	2,88	3.04	3.29
3,37 3,22 3,06 3,03 2,89	3.37 3.22 3.06 3.03 2.89	3.06 3.03 2.89	3.03 2.89	2.89	_	2.87		2,83	2.94	2,86	2.70	2,84	2.96
5.12 5.41 5.27 5.29 5.07 4.77	5.41 5.27 5.29 5.07 4.77	5.29 5.07 4.77	5.07	4.77		4.93		4.00	4.89	4.87	4.62	4.71	5.01
6,63 6,67 6,50 6,27	6,63 6,67 6,50 6,27	6.67 6.50 6.27	6.50 . 6.27	6.27		6.42		6.39	69*9	6.56	6.24	7.6.0	T0•1.
8.47 7.95 7.59 7.43 7.01 6.27	7.95 7.59 7.43 7.01 6.27	7.43 7.01 6.27	7.01 6.27	6.27		6.22		5.72	5.94	5.73	5.22	5.42	5.51
31.42 33.91 33.21 31.67 30./1 20.5/ 25./5 24.94 64.65 67.29 65.71 63.42 60.91 57.37 54.37 52.79	53.21 31.67 30.71 28.57 25.75 65.71 65.71 63.42 60.91 57.37 54.37	30.71 28.57 25.75 60.91 57.37 54.37	57.37 54.37	54.37	. 4 22 1	52.79		23.42	50.21	47.37	44.08	46.71	48.08

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada longterm bond prices, on the base 1926=100, declined from 115.3 for September to 114.5 for
tober. For the first half of October quotations were about on a par with those at
the end of September, but in the latter part of the month a weaker tone was in evidence as
traders. awaited news of the approaching Dominion refunding loan. Whereas the leading
saues used in this index showed losses ranging up to one point for October and the
low-Jones average of 40 high-grade United States issues was reduced from 97.62 to 94.77,
condon quotations for British Consols rose from 73 7/8 to 74 5/8. Provincials were
quiet with a slightly easier trend except in Saskatchewan's and Alberta's which depretiated more rapidly to show reductions in some cases approaching five points. The inlex for Dominion of Canada long-term bond yields advanced from 68.3 for September to
19.7 for October. The average yield of the issues used in this index was 3.38 for the
ast day of October as compared with 3.31 for the last day of September. Representative
mtario bonds averaged 3.50 for the month according to information received from Messrs.

Tood, Gundy and Co. Ltd., and the index of yields mounted from 71.8 to 73.1.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
anuary	101.4	99.0	103.1	1932 94.1	103.3	1934 104.6	115.9	113.6	117.7
ebruary	101.0	99.3	103.1	94,9	103.4	105.4	114.2	115.0	115.3
larch	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
meil .	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
lay	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
fune	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
uly	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
ugust	99•3	102.1	1.05 . 3	101.0	105.6	112.3	114.8	119.1	115.5
: ieptember	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3
lctober	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5
lovember	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	***
lecember	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	918

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937. (From data issued by A.E. Ames and Company Ltd.)

	2000		7.077	7070	7077	307)1	1075	1076	1937
	1929	1930	1931	1932	1933 96.3	1934 93•2	1935	1936 72.4	64.6
anuary	: 97•3	102.1	93.9	112.7	90.3		70.9	1604	64.0
february	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
farch	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69•9	72.7
ipril	100.9	99•3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
lay					93•3	82.1	73.4	66,9	69.3
iune	104.0	98.2	88.3	111.7	93.0			65 3	69.0
fuly	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	(4.3
mgust	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
leptember	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
otober	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7
	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	949
November						71.3	75•5	64.1	240
)ecember	101.4	93.9	111.7	99.4	95.1	1200	1242	0192	

WEEKLY INDEX NUMBERS * 1937.

112	2	Prices 115.2 115.5 115.8 115.5	Yields 68.8 68.2 67.7 68.2
16	2	115.7 115.7 115.5 115.4 114.7	67.7 67.7 68.1 68.4 69.2
2:	7	114.8 114.7 114.5 114.2	69.4 69.6 69.7 69.9

^{*} Based upon an average of daily figures for the week ending on dates specified.

- 22

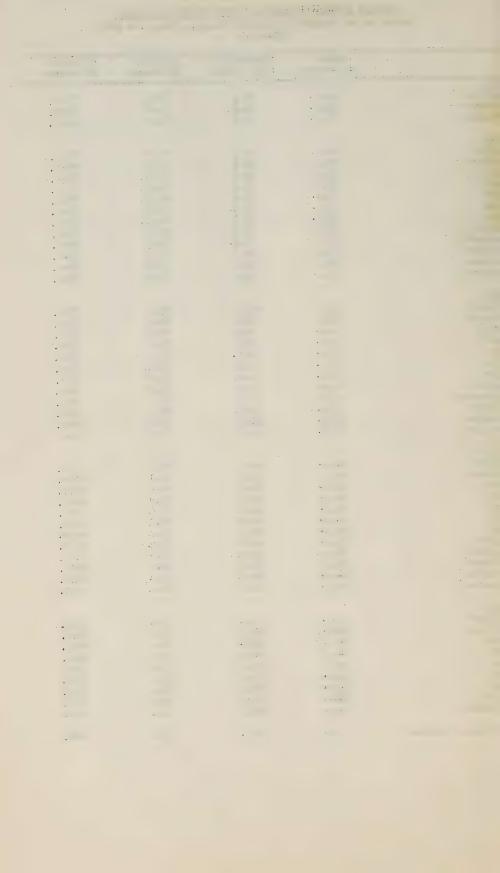
., 1937.	
AT	
QUOTATIONS AT MONTREA	
EXCHANGE	
11	

:																		-	19	-																
	London	Sterling		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$1935 A.rorages	4,967	4.993	4.970	4.978	4.978	4.976	4.929	1936	4,966	40604	4.978	4.967	4.980	5.033	5.027	5.027	5.039	4.897	4,882	40604	4.975	1937	4.909	4.895	4.082	4.910	4.931	4.930	4.983	4.953	4-754
nada	New	York	Funds	· · portare	41735 Month 1	1,002	1,006	1,008	1,014	1,031	1.009	1,005	1936	1,000	0°666	1,001	1,000	1,002	1,003	100°T	1,000	1,00C	1,000	0°666	0°666	10001	1937	1,000	1,000	1,000	0.999	0660	1,001	1.000	1,000	1.000
nk of Can				design and a design and a		July	Aug	Sapta	Octo	Novo	Deco	Aver		Jano	Febo	- Mar.	Apro	May	June	July	Augo	Sept.	Octo	Novo	Deco	Aver		Jan.	Feb.	Mar.	Apr.	May	July	Aug.	Sept.	net.
The nonn rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada,	Jenmark	Croner		,2680	·US*	.2217	,2208	,2211	,2210		,2217	,2210	.2217			- Martin Company of the Land Company		,	Men	Lealand	(Founds)	4,8666	66)*	4,004	3.989	3.995	3.989	000	3,992	2 00 %	4.003					
supplied	Sweden Denmark	Kroner Kroner		,2680		,2560	.2549	。2553	.2552		,2560	,2552	.2560			Military and Company of the Company	,	Union of			2325 2325	4,8666				4.947					4-955					
ave been	Norway	Kroner		,2680	₩	,2494	.2485	,2489	.2487		.2495	2000	,2495			P. M. M. A. W. J. W. C. A. D. W. C. W. A. W. S. W.	*		. ·	Yen Af	_	64985 4°	49:	.2875 4.	,2881 4,	,2887 4°	.2882 4.	4 0000	2881 4							
based, h	Holland	Guilders		4020	:C9:	.5530	.5500	.5515	.5528		,5530	. 5522	.5529			Production and addition of the contract of				-Bushe)		Dollars		,3005	,2956	.29.39	. 2959	7400	2935	0000	· 6740					
ages are	and	Francs		1930	±0.6)=	2297	295	297	,2297		312	297	.2312 .					1	India	Rupees		1	€/\$r		.3734	.3739	03737	7	2778	0000	2747					
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unds upor		ncs Belgas		92 31390		74 ,1687					v		35 ° 1606						Australia xBraxil	(Pounds)		4.8666	:09:	975	3.957	.963	0960		3.97.L	062	969	/ > / • •				
nadian F		ng Francs			€ \$				0 0342				4 .0337					xArgen-	•	_		- Anna	43°		2970 3				2909 2966							
es in Ca		Sterling			49	4.965						4.951	4.954								Kroner (.0296	e-CAs	,0350			.0350	1	0350	07.00	0350	200				
noon ra	New York	Funds	Montreal	1,00	4 9≠	1.000	1,000	1,000	1,000		1,000	0.999	1,000	,	A CONTRACTOR OF THE PROPERTY O				Spain Czecho-	Peseta Slovakia	Kro	1930 0	:69×	0,0658 0		0. TADO.	.0629 .0		0. 9890.							
Note: - The					A THE RESERVE THE PROPERTY OF	High	Low	Average	Close		High	Lcw	Glose						01	Pe		o				ega many					Average					
No				d bar		September					coper -											ld par		- September-High	I	A	0		tober - H	4 <	eq C					
				Former gold bar	The state of the s	1937 - Ser					1937 - October											Former gold par		1937 - Ser					1937 - October - High		/					

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York, (1926=100)

		: Total : : 419 Stocks :		: Railroad : 32 Stocks	: Utilities : 40 Stocks
1933					
October		69.5	75•5	40.3	75.0
November		68.8	76.2	38.4	70.0
December		70.4	78.8	40.0	67.8
1934					
January		74.6	82.9	44.5	72.2
February		80.9	88.9	50.5	80.7
March		77.2	85.1	47.5	76.2
April		79.6	88.3	49.3	76.3
May		71.8	79.6	43.3	69.7
June		73.1	81.0	43.9	71.6
July		71.4	79.7	41.2	69.2
August		67.5	76.3	35.3	64.5
September		67.4	76.2	35.4	64.0
October		67.6	76.7	35•9 34•8	63.2
November		68.3	78.4	34.8	60.8
December		69.6	80.6	35•9	58.8
1935					
January		70.1	81.9	35.0	57.6
February		68.0	80.1	32.3	55.1
March		64.6	76.2	28.4	53•4
April		67.5	78.9	29.4	59.1
May		73.1	85.7	30.9	63.7
June		75•5	87.4	32.4	69.8
July		78.8	91.2	33.8	73.3
August		83.0	95.0	35.8	80.6
September		85∙0	97.5	37.0	81.9
October		85.2	98.5	34.3	81.0
November		93•3	107.4	37.6 41.4	90.1
December		95•3	109.2	41.4	91.6
1936					
January		100.0	114.5	43.8	97.0
February		106.1	120.9	49.1	102.8
March		108.7	124.6	49.2	102.8
April		108.9	125.3	48.9	101.5
May		101.0	116.2	45.0	94.7
June		105.6	120.6	47.7	102.0
July		109.2	124.3	50.7	105.8
August		113.0	128,4	53.9	108.8
September		114.1	130.2	55•4	107.7
October		118.7	136.0	58,4	109.1
November		124.2	144.3	57.9	108.9
December		122.8	142.6	57•9 54•4	110.6
3077					
1937		200	m1. C =	(
January		126.0	146.3	55.6	113.2
February		129.5	151.7	57.9	110.7
March		129.9	152.6	62.8	105.7
April		124.5	146.5	60.1	100.7
May		116.3	136.7	57.1	94.1
June		113.6	134.0	53•9	91.3
July		117.8	129.4	52.1	95.9
August		120.5	143.5	50.9	97.0
September		106.4	126.2	42.6	89.2
1st week of	October	90=7	117_6	40.2	96 E
TO HEEV OT	AC 1009T	99•7	117.5	40 s c	86.5



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Canada. Statistics, Bureau of

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1937

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Issued December 14, 1937.

Published by Authority of the Hon. W. D. Euler, M.P., Minister of Trade and Commerce

> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician:

R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S. H.F. Greenway, M.A.

PRICE MOVEMENTS, NOVEMBER, 1937.

Commodity prices continued on downward during November and the Dominion Bureau of Statistics index number of wholesale prices, on the base 1926-100, fell from 84.7 for October to 83.1 for November, which compared with 77.2 for November 1936. The rate of decline was moderate in the opening week with a tendency toward levelling off noticeable about the middle of the month. In the final ten days sharper recessions developed concurrent with weakness on the stock markets, although a firmer tone prevailed in several basic commodities as the month closed. This was true of grains and sugar. New lows for the year were established by raw rubber, coffee, hides, raw cotton, raw silk, raw wool, copper, tin and vegetable oils. At the end of November, spot quotations for the higher grades of wheat had dropped approximately 10% per bushel below closing October prices. Removal by the Brazilian Government of restrictions on foreign exchange and coffee exports exerted a marked effect upon coffee quotations, and drastic reductions in price resulted with new all-time lows being reached in Santos futures. Cotton weakened also as estimates of the new crop in the Southern States indicated a record yield. Non-Ferrous metals, generally, showed approciable decreases and further restrictions in output, effective December 1, were announced by international copper producers who conferred during the month, Higher prices for coal were responsible for the increase in Non-Metallic Minerals, which was the only one of the eight groups in the Bureau's index to register an advance in November.

COST OF LIVING

The Dominion Bureau of Statistics cost of living index for Canada was unchanged for November at 84,2, a minor reduction in foods being offset by seasonal advances in fuel prices. Retail food prices fell from 78.9 in October to 78.8 in November. This was slightly more than 5 per cent, above the level of the corresponding month of last year. Food costs have risen more than 30 per cent. since March 1933 when price levels started to recover, but were still more than 25 per cent. lower than at the beginning of 1930 when the preceding decline commenced. Decreases were reported in November for flour, granulated sugar, potatoes, beans, and meats, while moderate gains occurred in eggs, buttor, onions, tea and carnod salmon. Seasonal increases in coal and coke prices caused the fuel index to rise 0.5 per cent. to 85.7 in November. The advance in coal was mainly attributable to increases in anthracite prices, since bituminous quotations recorded very little movement. Coke prices were higher in two or three of the larger cities of the Dominion. No changes of any consequence were reported for other budgetary groups,

STOCKS AND BONDS

Common stock prices showed a net decline of moderate proportions after passing through two complete cyclical movements. Initially they reacted after the late October recovery. This movement and a subsequent advance, both of small magnitude, was completed by November 10. The second reaction terminating on the 24th was more serious, and carried prices down again to the extreme lows of October 18th. The Investors: price index was 97.8 for both these dater. Subsequent recovery was less pronounced than that of the closing Cotober rally, and averages were unsteady in the final days of the month. Stock groups followed the general market pattern with a few noteworthy exceptions. Milling issues moved irregularly higher, while textiles declined gradually and without reflecting the wider swings of the market. Oils failed to follow the closing advance. Power and traction stocks depressed the Utility section despite firmness in transportation and communication issues. The Investors' general price index at 100.9 on November 30 was 8.8 below the preceding month's close. Industrials dropped 14.1 to 163.3, Utilities were off 5.0 to 48.1, and Banks at 78.5 were down 1.9. Firmness in gold stocks featured the mining section. They moved against the market trend in the first week of November to register substantial gains, although these were later lost. They were affected comparatively little by the second reaction noted above, and closed strong. Base metal issues conformed to the general movements of industrials. The general price index of 24 mining stocks was 129.4 for November as compared with 121.6 for October. It showed no net gain for November, however, clasing at 129.1, the same as on October 30. A daily index of Dominion of Gamada long-term bond prices moved narrowly between 114.1 and 115.1 during November, and closed at 115.0.

FOREIGN EXCHANGE

The United States dellar moved to a discount of 3/16 of one per cent, during the first three weeks of November, but subsequently strengthened to close off 1/16 of one per cent. A surplus of commodity exports was credited with balancing capital withdrawals in the latter half of the month. A small outflow of gold occurred from the United States to France and the United Kingdom, prior to recovery in the dollar. Sterling advanced sharply in the first week of November to a peak of \$5.02, and then reacted four cents before steadying between \$4.98 and \$4.99. The French franc remained firm and considerable improvement was noted in forward positions. The Bank of France reduced its discound rate from 31 to 3 per cent. on November 12. Brazil removed all foreign exchange restrictions during November, but South American currencies generally were weak, reflecting less favourable foreign trade positions.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Winnipeg wheat prices showed a net decline of about 10 cents for November with No.3 Manitoba Northern continuing at an average discount of more than 24 cents per bushel below No.1. The decline which began late in October was continued on the evength of favourable southern hemisphere prospects, and No.1 Northern dropped from \$1.38\frac{5}{4}\$ on November 1 to \$1.32 5/8 on the 8th. Reports of extensive frost damage in Argentina produced a rise of 9 3/8 cents in the next four days, but by the 15th the price was down again to \$1.35 7/8. Another frost sent No.1 quotations to \$1.42 for the second time in five days, but when early Argentine harvest returns from the northern sections showed promise of exceeding estimates, the decline was continued. General weakness in all commodity and financial markets coincided with the subsequent drop, and a price of \$1.262 on the 25th was a new low for the top grade since June 22. No.3 Northern was down to \$1.042 on this date for the first time since November 27, 1936. Prices stiffened for the closing days of the month and moved up several cents above the low point.

Coarse grains also were lower with net losses for the month approximately as follows: Oats 7 cents, barley 6 cents, rye 12 cents, and flax 13 cents per bushel.

	1936 November	1937 October	1937 November
Descriptions (Basis, cash per bushel,	Average	Average	Average
Fort William and Port Arthur)	<i>φ</i>	7110.7	134.6
No.1 Manitoba Northern wheat	108,4	142°3 53°3	47.4
No.2 C.W. oats	75.4	84.5	73.7
No.2 C.W. rye	61.9	62.1	58.6
No.1 C.W. flax	159.2	1.78.0	174.0

FLOUR AND MILLED PRODUCTS: Following the waakness in wheat, flour quotations declined. Export sales were small and domestic business was light with the exception of a brief period near the middle of the month. Flour prices on the 15th were at a level about 12 p.c. above those of a year ago, while No.1 wheat was nearly 25 p.c. higher, and No.3 wheat was up only & p.c. on the basis of monthly averages.

Descriptions	1936 November 15	1937 October 15 \$	November 15
Flour, No.1 patent, Manitoba, per barrel, Montreal	6.60	7.80 3.54	7.40 3.54
Rolled oats, Toronto, per 90 pound bag	3.15 3.52	3,80	3.80

SUCAR: Markets were quiet, and interest in United States centred around the completion of quotas for the calendar year 1937 and the alloting of quotas for the next term. World markets were firmer toward the end of the month and London quotations rose from 1.03¢ to 1.16¢ per pound. B.W.I. raws at Montreal held at \$2.23 per cwt. until the third week when they fell to \$2.20, later rising again to \$2.26 as London advanced.

Descriptions	1936 November 15	1937 October 15 \$	1937 November 15
Granulated sugar, standard, per cwt., Montreel Vancouver	4.61 4.50	5.09 4.98	5.09 4.95
R.W.T. raw sugar, per cwt., Montreal	1.85	2,26	2.23

RUBBER: With consumption figures declining and auto production below estimates in the United States, traders were inclined to limit commitments throughout November and await the meeting of the International Rubber Regulation Committee on the 30th. New York prices moved down more than I cent per pound during the month, and the 20 p.c. cut

in production quotas decreed by the Committee came too late to affect November quotations. The market assumed a firmer tone in the first few days of December.

	1936 November	1937 October	1937 November
Descriptions	Average	Average	Average \$\display\$
Raw rubber per pound at New York (Canadian Funds)	·		
Standard latex crepe sheets	18.8	17.3 16.3	15.6 14.7

LIVESTOCK: Pressure on cattle markets was relieved by moderate runs, but only limited supplies were required to fill demand. The export movement was light as prices on the American side were not sufficiently high to attract sellers. Calf markets were generally steady. Hogs made early gains but receded as British cables indicated lower bacon prices. Lamb markets were varied with an easier tendency in the east balanced by strength at Winnipeg.

Descriptions	November Average	October Average	November Average
Steers, good over 1050 pounds per cwt. at Toronto Winnipeg Toronto Winnipeg Winnipeg Winnipeg Toronto Winnipeg Toronto Winnipeg Toronto	5.14 4.63 8.37 5.81 7.59 7.01 7.96	7.60 6.03 9.61 6.42 8.74 7.98 7.84	7.38 5.59 9.63 6.87 8.20 7.80 7.82
per cwt. at Winnipeg	C ~~	6.22	6.73

EGGS: Light receipts, a general scarcity of top grades and price advances featured the opening days of November. Dealers bought estatiously, however, and as trading became less active, Montreal and Toronto weakened while western centres remained firm. With still further declines at Montreal and Toronto, practically all markets softened. Receipts of fresh supplies increased but were not sufficient to cause any large accumulations. Movement from storage was limited. Cold storage holding on November 1 were estimated by the Agricultural Branch of the Dominion Eureau of Statistics at 6,041,568 dozen or 13 p.c. less than on November 1, 1936.

	1936 November	1937 October	November
Descriptions Eggs, Grade "A" Large per dozen at Montreal.	Average	Average	Average
	49.1	#2.8	\$\psi\$
Toronto Vancouver	46.9	41.4	41.9
	38.5	36.8	36.1

BUTTER: Butter markets opened quiet. Trading was light, but as export demand from the United Kingdom increased, prices advanced. Further strength followed the November 1 report on stocks available. Cold storage supplies of creamery butter as at November 1 were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 47,725,000 pounds or 12 p.c. less than on October 1, and 10 p.c. below November 1, 1936. Later when the United Kingdom quotations weakened, the Canadian markets likewise moved

downward.	1936	1937	1937
	November	October	November
Descriptions	Average ¢	Average	Average ¢
Creamery butter, first grade, per pound at Montreal Toronto	26.5	29.3	31.4
	26.9	29.7	31.7

COTTON: Cotton futures dropped fifteen points following the issuance of the United States crop report of November 1. This indicated a second yield of 18,243,000 bales as compared with the previous high of 17,078,000 bales in 1926. Spot values also moved downward, but subsequently the market steadied and then advanced slightly. Thereafter fluctuations were narrow, being supported by the level of government loans. Uncertainty regarding new farm legislation still prevailed and the movement from the south was restricted. Consumption demand declined and world mill takings aggregated 1,247,000 bales for the four weeks ended December 2 as against 1,476,000 bales in the preceding four weeks.

	1936 November	1937 October	1937 November
Descriptions	Average	Average	Average
Cotton, raw, upland middling at New York per pound (Canadian funds)	12.2	8.4	8.0

WOOL: Sharp declines in the Canadian wool market concurred with the easier prices situation in primary centres. Mills were reported as having plentiful supplies on hand for their curtailed operations and showed hesitance about placing further orders before the opening of New Zealand auctions.

Descriptions	November 15	1937 October 15	November 15
Raw wool in quantities of 20,000 pounds or more f.o.b. Ontario points.			
Eastern, low, medium, $\frac{1}{4}$ blood staple or 50's Western semi-bright, $\frac{1}{2}$ blood staple or	22,0	25•5	24.5
58's - 60's	22.0	21.0	19.5

LUMBER AND TIMBER: Demand from all sources was less active, and the volume of shipments, prior to the increased freight rates proved disappointing to the trade. Cables from the United Kingdom indicated plentiful stocks in that country, and that prices there had softened. The filling of the quota to the United States was followed by a consequent curtailment of shingle mill output. Domestic demand was dull and lighter wood operations were predicted.

Descriptions	November	October	November
Price Index Numbers 1926-100			
White pine lumber	93.1 89.2	102.7	102.7 92.3
Fir Lumber Cedar lumber	90.6 87.3	89.1 94.1	88.1 94.1

IRON AND STEEL: Spot sales showed improvement and demand, while not urgent, was steady. Prices ruled firm for the most part but reductions in scrap values followed heavy purchases from railroads. Better delivery on orders was noted than for some time past. Although backlogs continued substantial. These were considered sufficient to maintain mill operations at their present rate till the close of the year. Little or no first quarter contract buying was reported.

Descriptions	1936 November 15	1937 October 15	1937 November 15
Pig iron foundry No.1 per gross ton, carlots, f.o.b. sellers works	20.50	25.50	25.50
No.1 scrap steel charging box size per gross ton delivered at consumers mill	12.00	15.00	12.00

COPPER: Although large mine operators in the United States continued to hold copper at 12ϕ , open market quotations, Connecticut Valley basis, moved down gradually from $11\frac{3}{4}\phi$ on the 1st to 11ϕ per pound by the 5th. Then, as London strengthened on short covering, the American price moved upward, but receded again when London became more pessimistic. Conservative buying prevailed throughout the month and sales in the United States aggregated only 21,035 tons. November statistics of refined metal stocks were expected to show a further increase over the October figure of 181,842 tons which was the largest total since September 1936.

Descriptions	November Average	October Average	November Average
Copper, electrolytic, domestic, per 100 pounds, carlots f.o.b. Montreal	11.00	12.10	10.76

BUILDING AND CONSTRUCTION MATERIALS, 1913-100 (See page 8 for these data on the base 1926-100)

:	1936			1937		
	Nov.	July	Aug.	Sept.	Oct.	Novo
Building & Construction Materials. Lumber Painters' Materials Miscellaneous	129.2 131.8 120.1 132.4	143.1 148.3 131.7 144.6	142.5 146.9 131.5 144.9	140,4 142.6 131.4 144.3	138.3 139.2 131.0 143.1	137.1 138.0 130.0 141.9

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SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

	mandamingan on services (), the such such services and mandamine restriction makes to account our manager sold distributions in the contract of the contract o							
			o.of	Yearly		Sent.	Oct.	Nov.
			rice eries	Average 1936	1936	Sept. 1937	0ct.	1937
		: "						
	Index 567 Commodities		567	74.6	77.2	85.0	84.7	83.1
	COMPONENT MATERIALS CLASSIFICAT	TON	175	72.6	79.1	86.6	87.6	84.7
I.	Vegetable Products Animals and Their Products		135 76	71.8	73.5	81.7	81.5	80.6
III.	Fibres, Textiles and Textile		. 10	, =00	1000	0-0,		
2227	Products		85	69.6	69.6	71.5	70.6	69.5
IV.	Wood, Wood Products and Paper		49	68.5	69.4	77.0	76.3	75.9
٧.	Iron and Its Products		并并	88.0	88.3	105.4	105.1	104.2
VI.	Non-Ferrous Metals and Their		7.01	70.0	74.0	83.2	77.2	73.5
777	Products Non-Metallic Minerals and Their		18	70.0	1450	0).2	1100	1202
VII.	Products		83	85.5	85.0	87.2	87.1	87.2
VIII.	Chemicals and Allied Products		77	78.0	78.8	81.7	81.9	81.3
	SE CLASSIFICATION							
I.	Consumers? Goods		236	74.7	76.0	80.3	80.5	79.3
	Foods, Beverages and Tobacco		126	73.4	76.2	82.2 79.0	83.0 78.9	80.5 78.5
TT	Other Consumers: Goods		110 402	75.5 72.4	75.8 76.3	85.9	84.9	82.4
II.	Producers: Equipment		24	90.0	89.5	94.3	94.3	94.3
	Producers: Materials		378	70.4	74.8	85.0	83.8	81.1
	Building & Construction Materia	ls	111	85.3	86.6	94.1	92.7	91.9
	Manufacturers' Materials		267	67.9	72.8	83.4	82,3	79.3
ORIGI	N CLASSIFICATION		Olic	70 0	75.8	83.7	83.5	81.2
	Raw and Partly Manufactured		245 322	70.8 73.6	75.4	81.2	81.3	80.6
I.	Fully and Chiefly Manufactured Articles of Farm Origin		عادر	1000	139.			0000
7.0	(Domestic and Foreign)							
Α.	Field						~ 0.0	
(a) Raw and partly manufactured		95	63.8	71.8	79.8	80.9 83.2	76.5 82.4
) Fully and chiefly manufactured		91	73.8	77.6	83.0 81.5	82.1	79.7
(0	c) Total		186	69.2	74,9	010)	0 00 4	1301
70	Animal							
D ()	a) Raw and partly manufactured		46	7306	76.8	84.9	84.1	84.5
(ì) Fully and chiefly manufactured	L	59	72.04	72.6	78.6	79.0	77.5
	o) Total		105	72.4	74.4	81.3	81.2	80.5
-	Canadian Farm Products		52	65.8	75.6	84.8	86.3	81.9
	l) Field		18	75.3	79.5	88.4	86.5	87.4
	2) Animal 3) Total		70	69.4	77.1	86.1	86.4	84.0
(.)) 10001							
II.	Articles of Marine Origin			C== =	7-0	ar a	aë 6	82.1
t:) Raw and partly manufactured	_	5	67.1	75.2	85°8 73°4	85.6 72.6	73.7
	b) Fully and chiefly wanufacture	1	11	70°1 69°3	69.9	76.7	76.1	76.0
(o) Total		,10	رهون	(40)	1001	1	•
TTT	Articles of Forest Origin					,		0.5
717.	a) Raw and partly manufactured		37	80.8	82.9	94.7	93.0	92.1
ì	b) Fully and chiefly manufacture	d.	20	57.5	57.4	61.0	61.2	75.6
	c) Total		57	68.4	69.3	76.7	76.0	1000
IV.	Articles of Mineral Origin		62	79.9	81.1	85.7	84.1	82.7
(a) Raw and partly manufactured b) Fully and chiefly manufacture	đ	141	85.2	85.1	93.1	92.6	92.4
	c) Total		203	82,8	83.3	89.8	88*8	88.1
·	·							
IMPO	RT AND EXPORT CLASSIFICATION		76	79.4	Ø1 E	91.9	90.1	87.0
	Imports		76 70	66.8	81.5 71.9	80.5	80.6	78.2
	Exports		10	0000	(20)			



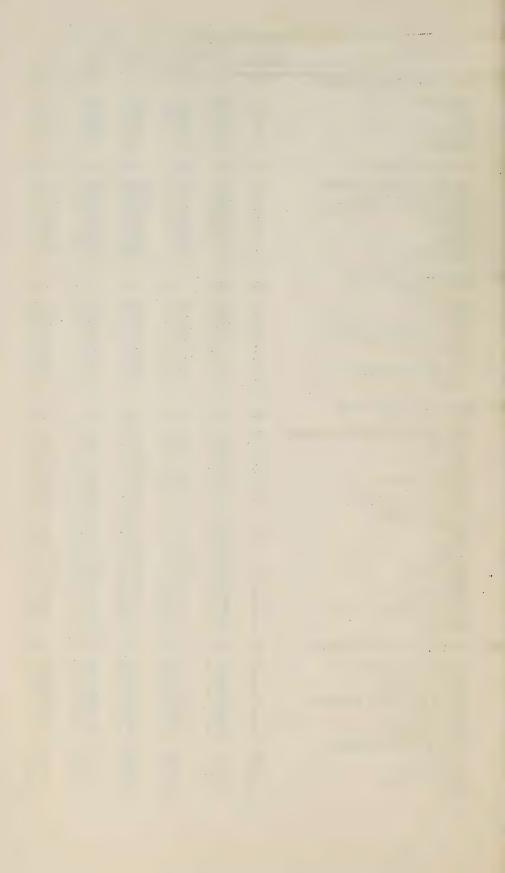
INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

		(1920=10	· /				
	Commodity	No.of Price Series	Yearly Average 1936	Nov. 1.936	Sept.:	0ct. 1937	
To	tal Index	567	74.6	77.2	85.0	84.7	8్త్రాం క్ష
I. Veg	etable Products	135	72.6	79.1	86.6	87.6	F.43
F D Gr F1 Ba Ve Ru	uits resh ried anned ains our and Milled Products kery Products getable Oils bber and Its Products gar and Its Products	15 4 56 23 12 2 8 9	79.0 80.4 81.4 67.9 66.3 75.5 84.0 74.5	84.3 87.0 82.3 70.0 77.6 85.7 84.6 76.2 61.0	94.6 101.5 82.7 65.4 90.4 93.2 94.0 77.5 64.6	98.2 106.2 82.7 65.4 92.1 95.0 94.0 77.2 63.7	80.4 82.4 83.3 65.4 87.0 93.0 94.0 72.8 63.1
Te To Ve	and Glucose a, Coffee, Cocoa and Spices bacco getables scellaneous	8 15 8 13 22	79.6 73.2 48.9 69.7 60.1	79.3 76.0 48.3 68.4 61.7	87.8 79.9 55.5 47.1 66.8	87.8 78.3 55.5 48.7 67.6	87.6 79.7 55.5 50.3 69.0
II. Ani	mals and Their Products	76	71.8	73.5	81.7	81.5	80.6
Ft His	shery Products urs des and Skins mather, Unmanufactured nots and Shoes ve Stock mats and Poultry lk and Its Products ats ags	16 9 6 9 2 4 10 12 5 3	72.1 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	74.4 58.8 90.3 88.2 90.3 67.4 66.0 75.1 71.7 83.6	79.9 64.3 107.2 100.0 95.1 100.1 84.7 77.7 74.2 71.6	79.6 64.3 95.1 98.6 95.1 88.7 82.4 79.4 75.1 78.3	78.9 64.3 85.2 96.5 93.9 85.2 77.5 82.5 71.0
III. Fi	ores, Textiles and extile Products	85	69.6	69.6	71.5	70.6	69.5
C C C C S S S S S S S S S S S S S S S S	otton, raw otton Yarn and Thread otton Tabrics nit Goods ash Cord lax, Hemp and Jute Products ilk, raw ilk Thread and Yarn ilk Hosiery ilk Fabrics rtificial Silk Products ool, raw ool Yarns ool Hosiery and Knit Goods ool Blankets ool Oloth larpets	2 5 19 3 1 0 9 2 2 4 5 3 6 5 1 6 2	71.1 82.7 72.6 82.3 93.5 46.3 86.8 65.8 45.5 46.2 86.8 81.3 78.6	71.0 83.2 73.6 82.3 93.5 144.4 31.9 62.3 44.6 45.8 71.1 84.5 87.0 79.6 86.5	53.9 83.1 76.2 85.0 93.5 470.2 64.6 63.5 48.0 42.8 90.7 103.1 82.8	50.9 82.8 74.9 85.0 91.4 47.7 27.7 64.6 65.3 47.2 42.8 78.0 90.2 89.7 103.1 82.8 97.1	48.8 82.8 74.7 83.9 91.4 47.7 26.7 64.6 65.3 43.9 71.9 89.2 89.7 103.1 80.7 97.1



			The state of the s				
	Commodities :	Price :	Yearly: Average: 1936:	Nov . :	Sopt, :	Oct. :	1937
IV.	Wood, Wood Products and Paper	49	68.5	69.4	77.0	76.3	75.9
	Newsprint	2	55.4	55.3	58,2	58.1	58.1
	Lumber	33	26.3	88.8	96.1	93.8	93.0
	Pulp	3	68.3	69.4	91.5	91.1	90°2 83°5
	Furniture	10	69.5	69.3	81.0 77.9	83.5 77.9	77.9
	Matches	1	77.64	77.9	1107	1107	
٧.	Iron and Its Products	र्मर्ग	88.0	88.3	105°4	105.1	104.2
	Pig Iron and Steel Billets	3	83.3	6.58	1.03 . 2	103.2	103.2
	Rolling Mill Products	14	93.0	93.1	211.9	111.9	111.9
	Pipe (Cast Iron and Steel)	2	85.1	85°8	300.3	91.4	91.4
	Hardware	16	86.3 87.2	86°8	1.03.2	103.2	103.2
	Wire	3 5	62.2	66.7	91.3	86.9	72.2
	Scrap Miscellaneous	í	95.0	95.0	112.5	112.5	112.5
	MI DOG LEGITOUR	_	<i>J J</i>		~		
VI.	Non-Ferrous Metals and Their Products	18	70.0	74.0	83.2	77.2	73 • 5
		20	81.6	83.8	93.9	93.9	93.9
	Aluminium Antimony	1	80.1	75.3	100.4	1.03.4	100.4
	Brass and Copper Products	6	68.3	73.8	93.9	82.6	75.2
	Lead and Its Products	2	57.5	66.7	66.3	60.3	57.4
	Silver	1	72.6	70.0	72.3	72.1	72.1
	Tin Ingots	2	73.4	82,5	90.6		72.6
	Zine and Its Products	5	47.1	49.8	61.8	54.0	49.7
	Solder	1	78.8	84.9	92.7	89.6	81,1
VII.	Non-Metallic Minerals and						
1221	Their Products	83	85 ₅ 5	85.0	87.2		87,2
	Clay and Allied Material Products	10	88.0	87.4	88.2	98.2 96.6	88.2 96.6
	Pottery	2	90.9	93.5	95.5 93.1	93.2	93.5
	Coal	13	91.5 94.5	93.0	111.0	111.0	111.0
	Coke Manufactured Gas	5 3 1 6	98.0	98.0	98.0	98.0	93.0
	Coal Tar	ĭ	111.7	207.5	94.7	94.7	94.7
	Glass and Its Products	6	7707.	7608	84.0	87.0	84.0
	Petroleum Products	6	73.4	72.4	74.8	74.4	74.4
	Asphalt	2	91.04	91.4	90.6 77.7	90.6	90.6 77.7
	Salt	4	94°9	77.7	98%7	77.7 98.0	98.0
	Sulphur	1 3 4	111.3	93.7	115,1	13.5.1	115.1
	Plaster	7	104.5	105.7	2.08.2	108.2	108.2
	Lime Cement	i	105.8	106.R	106.2	106.2	106.5
	Sand and Gravel	8	91.4	92.04	91.4	91.04	
	Crushed Stone	8 3 3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	6403	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII	. Chemicals and Allied Products	77	78.0	78.8	81.7	81.9	81.3
	Inorganic Chemicals	22	88.6	88.5	87.9	87.9	88.0
	Organio Chemicals	6	75.5	82,6	8,1.9	84.6	80.5 93.4
	Coal Tar Products	2	88.5	89.9	93.4	93°4 206°6	106.6
	Dyeing and Tanning Materials	10	104.5	106°1 76°4	74.7	74.7	711.7
	Explosives	2	77°5 68°8	68.7	7707	77.2	75.0
	Paint Materials	9	65.5	67.2	74.1	74.1	74.1
	Paints Prepared	E.	0,00	0100	,		
	Drugs and Pharmaceutical	10	74.7	75.3	75.5	77.2	76.0
	Chemicals Fertilizers	10	74.5	74.2	74.5	74°5 93°4	74.5
	Industrial Gases	2	92,4	93.1	94.3		91.6
	Soap	S	85.4	85.4	91.09	91.9	91.9
	D O Will						



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used) (1926=100)

	:	Price : Series :	Yearly: Average: 1936	Nov. 1936	Sept.: 1937	0ct. 1937	Nov. 1937
ı.	CONSUMERS' GOODS (GROUPS A & B)	236	74.7	76.0	80.3	80.5	79.3
A.	Foods, Beverages and Tobacco	126	73.4	76.2	85.5	83.0	80.5
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 3 8	73.8 75.5 84.0 72.1 79.0 70.0 71.0 79.6 69.7 67.3 48.9 71.8	74.8 85.7 86.3 74.4 84.3 66.0 75.1 79.3 68.4 83.6 73.2	80.4 93.2 94.0 79.9 94.6 84.7 77.7 87.8 47.1 71.6 55.5 78.1	80.6 95.0 94.0 79.6 98.2 82.4 79.4 87.8 48.7 755.5 79.5	83.4 84.4 94.0 78.9 87.6 50.3 80.5 55.8
в.	Other Consumers' Goods	110	75.5	75.8	79.0	78.9	78.5
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52 58	74.6 76.2	75.2 76.3	78.4 79.5	77°9 79°6	76.8 79.8
II.	PRODUCERS: GOODS (GROUPS C & D)	402	72.4	76.3	85.9	84.9	82.4
G.	Producers! Equipment	24	90.0	89.5	94.3	94.3	94.3
	Tools	3	8 6.6	86.6	91.3	91.3	91.3
	Light, Heat & Power Equipment and Supplies Explosives Miscellaneous	17 2 2	90.6 77.5 84.5	90.1 76.4 84.5	95.1 74.7 89.4	95.0 74.7 89.4	95.0 74.7 89.4
D.	Producers' Materials	378	70.4	74.8	85.0	83.8	81.1
	Building and Construction Materials	111	85•3	86.6	94.1	92.7	91.9
	Lumber Painters Materials Miscellaneous	33 13 65	86.3 68.2 88.6	88.8 69.0 88.8	96.1 75.5 96.8	93.8 75.3 96.0	93.0 74.7 95.2
	Manufacturers! Materials	267	67.9	72.8	83.4	82.3	79.3
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industrie Miscellaneous Producers		67.4 76.7 73.5 89.2 72.5 66.3	67.6 78.3 76.8 90.4 67.4 77.6	70.5 88.7 88.3 90.8 100.1 90.4	69.4 86.3 83.4 90.8 88.7 92.1	68.2 83.8 80.5 90.2 85.2 87.0
	Materials	68	62.0	65.2	72.0	72.2	71.1

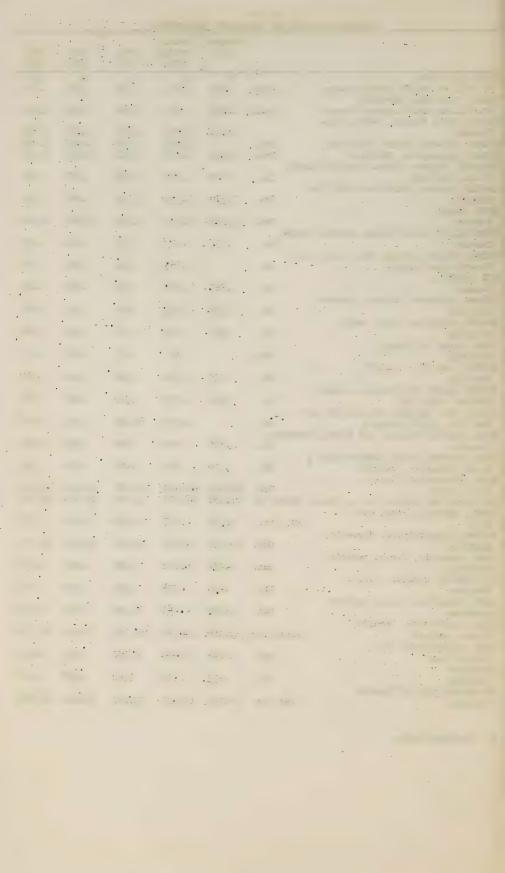
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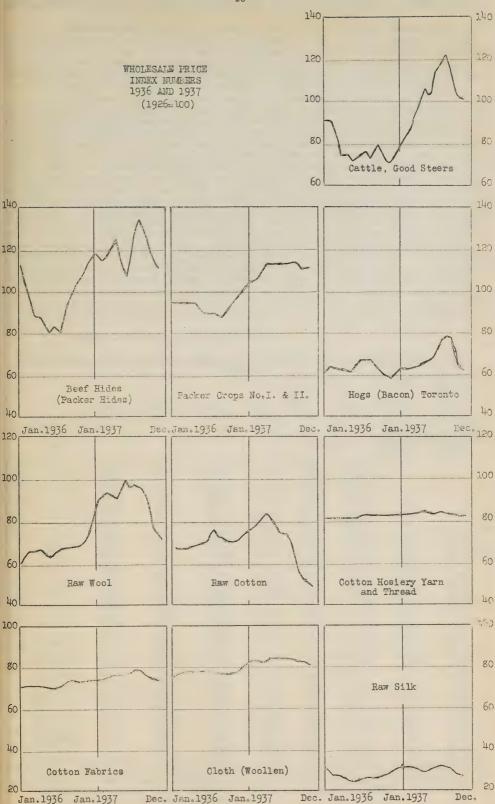
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- 9 - WHOLESALE PRICES OF IMPORTANT COMMODITIES

WHOLESALE PRICES OF IMPORTANT COMMODITIES Average Yearly													
					: :	i							
	:	1926	Average	Nov.	Oct.	Nov.							
,			1936	1936	1937	1937							
OATS, No.2 C.W.		\$	\$	\$	\$	\$ 1,71							
Ft.William and Pt.Arthur basis	Bush.	-548	.401	•454	•533	.474							
WHEAT, No.1 Man. Northern	Bush.	1.495	•937	1.084	1.423	1.346							
Ft. William and Pt. Arthur basis FIOUR, First Patent, 2-98's Jute	DITMITTE	***77	• 221	2001	20 127	4.7.0							
Toronto		8.821	6.083	6.600	7.800	7.400							
SUGAR, Br.West Indies, Montreal	Cwt.		1.890	1.850	2.255	2.225							
SUGAR, granulated, Montreal	Cwt.	5.958	4.626	4.610	5.085	5.085							
xRUHBER, Ceylon, ribbed, smoked sheets		Nortes	262	2 072	367	.147							
f.o.b. New York	Tp.	*488	•165	.181	.163	* T++ (
CATTLE, Steers, Good over 1050 lbs.	Cwt.	7-330	5.539	5.140	7.600	7.380							
Toronto HOGS, Bacon	OW V +	14770	7.777	,,,,,,,	1000	1000							
Toronto	Owt.	13,320	8.461	7.590	8.740	8.200							
BERF HIDES, Packer Hides, Native Steer	# ,												
Toronto	Tp.	.135	.129	.145	.160	.155							
HIDES, Packer, crops, No.I & II f.o.b.			767	700	.430	.430							
Distributing points	Tp.		•363	.380	4420	٥٠٦٥							
BOX SIDES B, Oshawa	Ft.	-263	. 240	. 240	.260	.240							
BUTTER, Creamery, finest, prints,	200	•==>											
Montreal	Lb.	•390	. 253	.265	.293	+314							
CHEESE, Canadian, old, large,						3.60							
Hontreal	Γρ.	-227	.161	.170	.180	.180							
EGGS, Grade "A" Large,	W		.340	.491	.428	.447							
Montreal	Dog.		• 340	•471	# TEO								
COTTON, raw 1" - 1 1/16" Hamilton	Lb.	.194	.141	.140	.104	.100							
COTTON YARNS, 10's white, single	204			•									
Hosiery cops, Mill	Lb.	.368	-295	•300	.281	.281							
xSILK, raw, special grand XX 85 p.c.						1.808							
New York, 13-15 deniers	Tp.		1.897	2.127	1.912	1.000							
WOOL, eastern bright, 1/4 blood, domes	stic,	*306	. 208	.220	.2 55	. 245							
Toronto	Tp*	* 500	* 500	4 0000	4-00	•=.,							
WOOL, western range, semi-bright & blood, domestic, Toronto	Lb.	.316	.214	. 220	.210	.195							
PULP, groundwood, No.1													
f.o.b. Mill	Ton	29.670	20.098	20.387	26,912	26,418							
	oss Ton	22.830	19.083	19.000	23.500	23.500							
STEEL, merchant bers, mild	2320	2,450	2.263	2.250	2.700	2.700							
Mill COPPER, Electrolytic, domestic,	o lbs.	M4 470	E9 E0)	20-70	20,00								
Montreal	Cwt.	15.767	10.070	11.000	12.098	10.757							
IEAD, domestic, f.o.b. carlots				A.	l	1,							
Mentreal	Owt.	8.154	4.642	5.384	4.825	4.576							
TIN INGOTS, Straits, f.o.b.	**	.669	• 525	• 590	•550	.490							
Toronto	Tp.	• 603	• 767	• 750	*)) 0	4.54							
ZING, Domestic, f.o.b. carlots	Cwt.	8.825	4.153	4.388	4.750	4.371							
Montreal COAL, Anthracite, Toronto,	••												
f.o.b. carlots Gr	oss Ton	12.110	10.542	10.710	10.090	10.350							
COAL, Bituminous, N.S.		(000	E 050	E 050	E 250	5.250							
run-of-mine	Ton	6.083	5.250	5.250	5.250	9.290							
GASOLENE	Col	.253	.149	.150	.160	.160							
Toronto (60 Toronto	Gal.	4603	****	44,00	*200								
SULPHURIO ACID 66° Beaume	let Ton	14.000	16.000	16,000	16.000	16.000							
Toronto													

z Canadian Funds,







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1937. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, was unchanged at 84.2 for November, a slight decline for foods being offset by seasonal advances in coal and coke prices. An index of retail prices alone, including foods, clothing, coal, coke, household requirements, tobacco, books, etc., was 79.6 for November, the same figure as shown for October. When foods were removed from this index it recorded a slight rise from 80.2 to 80.3.

An index for 46 food items was 78.8 in November as compared with 78.9 for the previous month, declines for meats, flour, beans, potatoes and granulated sugar being of slightly more influence than gains for butter, eggs, onions, canned salmon and tea. Sirloin beef and shoulder beef fell from 26.6ϕ to 25.6ϕ , and from 14.3ϕ to 13.8ϕ per pound respectively. A steady decline in beef prices has been in effect since July, 1936. Prior to that date prices had advanced with one short interruption since December, 1935. Declines in fresh pork from 24,4¢ to 22.8¢ per pound, in bacon from 32,5¢ to 32.3¢, and in cooked ham from 57.7ϕ to 57.2ϕ were indicative of easier pork prices. Potatoes averaged 20.1ϕ per peck as against 21.4ϕ in October, which compared with 28.6ϕ for the same month last year. Beans fell from 7.0ϕ to 6.2ϕ per pound. Flour prices were fractionally lower at 4.5ϕ per pound. Seasonal influences advanced Grade "A" eggs from 39.2ϕ to 44.0¢ per dozen, while an average of Grade "B" and Grade "G" aggs was 34.3¢ as compared with 31.7¢ for October. Creamery butter rose from 31.5¢ to 32,6¢ per pound, and dairy butter from 27.7\$\psi\$ to 28.7\$\psi\$. Onions, which had shown a gradual decline from 6.1\$\psi\$ per pound in July to 4.1ϕ in October, reversed direction to record a rise to 4.3ϕ in November. A further advance in tea prices from 55.5ϕ to 56.3ϕ per pound marked the continuation of a gradual upward movement dating from February, when the average price was 52.0ϕ .

The fuel index moved up from 85.7 to 85.7, owing to seasonal advances in the prices of coal, coke and wood. These sub-indexes changed as follows between October and November: Coal from 85.5 to 85.9, coke from 86.0 to 87.0, and wood from 79.2 to 79.3.

Indexes for other groups were unchanged.

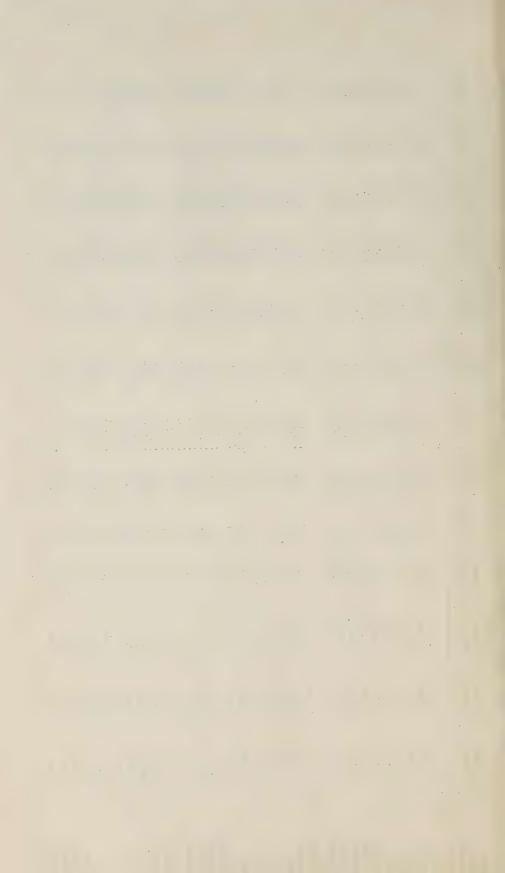
INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COS (1926=100) AND COSTS OF SERVICES, 1913-NOVEMBER, 1937.

Total	etail					(1920)			
1922 . 100.0 91.4 104.6 98.1 105.7 106.0 - 1923 . 100.0 92.1 104.6 100.0 104.4 105.3 - 1924 . 98.0 90.7 102.0 101.3 101.9 103.3 - 1925 . 99.3 94.7 100.0 101.3 101.9 101.3 - 1926 . 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 1927 98.4 98.1 97.9 98.8 97.5 99.1 97.9 99.1 98.8 97.9 98.8 97.9 99.1 99.9 98.6 96.9 101.2 97.4 98.8 97.9 99.1 101.0 96.4 103.3 96.9 99.0 98.9 99.0 101.0 96.4 103.3 96.9 99.0 98.9 99.0 103.0 99.2 98.6 95.7 105.9 93.9 99.4 96.7 99.1 103.0 82.2 97.4 82.5 8 103.2 81.3 64.3 94.2 103.0 82.2 97.4 82.5 8 103.2 81.3 64.3 94.2 103.0 82.2 97.4 82.5 8 103.2 81.3 64.3 94.2 103.0 82.2 97.4 82.5 8 103.2 81.3 64.3 94.2 103.0 82.2 97.4 82.5 8 103.2 81.3 64.3 94.2 103.0 82.2 97.4	rices ndex Fuel, lothing, ousehold equire- ments, etc.)	rices Prindex In Foods, () Cousehold Heaguire Regularies	Sun- : Pr dries : In Index : Fr : Ho : Re	idex :	ent : :				
February. 81.9 75.6 86.4 84.9 (1.6 93.1 (1.6 17.7 17.7 17.7 17.7 17.7 17.7 17.7 1	00.93.993.327.750 1 8 8 8 5 6 5 6 6 7 7 7 7 7 8 8 8 8 5 6 5 6 6 7 7 7 7 8 8 8 8 5 6 5 6 6 7 7 7 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 5 6 5 6 6 7 8 8 8 8 8 5 6 5 6 6 7 8 8 8 8 8 5 6 5 6 6 7 8 8 8 8 8 5 6 5 6 6 7 8 8 8 8 8 5 6 5 6 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	09997561718611270144266	100600 100600 100500 100	0.00.00.00.00.00.00.00.00.00.00.00.00.0	86.52 100.03 100	62.66.00099472477844454490845527 0094420076665447786666666654544555 00100110	1941770160633774440326736421398 109120•990881•6337744403266736421398 1097766677777777777777777777777777777777	24.22 1000.00 1000.	1920

N.B.-Rental indexes are calculated in May and October only. Glothing indexes are culated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

	Cheese (Pound)	000	20.02	000000000000000000000000000000000000000	20.02	19.9	19.7	19,6	19,9	20.5	20.5	9 00	2000		20.62			20.7	21.0	21.8	22.4	22,5	22,4	22.4	22.6	22.4	22.5	22.6	22.6	22.9	25.0	25.3	25.2	23.2
	Butter reamery (Pound)	200	0.00	28.6	26.3	24.8	25.0	25.4	27.1	28.6	30.3	50 P	2000	28.7	27.6	26.8	25.2	26.2	28.0	29.6	29.2	28.4	29,4				30.5							
	Butter: Butter Dairy : Creamery (Pound): (Pound)	05. 1	24.0	24.9	23.3	21.4	21.3	21.9	23,5	24.9	26.5	26.9	26.4	25.6	24.7	25.6	22.0	22.5	23,9	25,4	25.8	25.4	26.0	8,8	27.0	26.5	26.9	27.3	25.2	25.0	26.6	27.3	27.7	28.7
	Milk Şuart	۸ ۵۲	10.0	10.5	10.5	10.3	10.3	10.4	10.6	10,6	10,6	707	10.7	10.7	10.7	10.7	10.7	10.4	10.4	10.5	10.8	10.8	10.9	30.8	30.8	11.0	11.0	11.0	10.8	10.8	10.8	10.8	11.1	11,1
CAMADA-Continued	Eggs Grade"B" and Grade"C" (Dozen)	95 9	20.5	18.6	18,9	21,1	23.7	26.4	30.1	55.4	34.7	53.0	2000	31.6	23.2	19,9	20.5	23.4	25.6	28.5	29.6	34.3	35.2	32.6	26.3	24.7	22.7	21.3	21,3	22.8	26.7	28.8	31.7	34.3
IN CAMADA-	Eggs Fresh: Grade"A" (Dozen)	5.1 4	24.3	22.0	22.6	24.7	27.7	51.2	35.8	41.5	43.4	47.5	33.8	38.1	28,1	23.7	24.4	27.2	30.1	33.5	55.5	45.9	45.6	39.6	31.6	29,8	26.8	25.5	25,2	27.0	52.2	54.5	39.2	44.0
OF FOOD I	Lard Pure (Pound)	15.1	15.2	15.2	15,3	15.5	15.9	17.2	18.1	18.5	18,3	17.9	17.2	16.6	16.0	15,9	15.6	15,3	15.4	15,6	15.7	15.8	15,9	15.9	16.6	16.6	16.8	16.8	16.9	16,9	16,9	17.0	17.0	17.1
OF PRINCIPAL ARTICLES	Breakfast (Pound)	37.5	31.2	30,3	30.1	30.1	30.5	31.6	31.8	51.2	29.9	29.3	29.1	29.0	28.7	28.8	28.9	29.5	30.0	30.8	30.6	30.0	29.1	29.2	29.0	28.6	28.5	28.6	28.8	29.1	30.7	31.8	32.5	52,5
PRINCIPA	Pork Salt (Pound)	19.2	19.4	19,6	19.7	20.2	20.1	20.5	20.5	20.4	20.4	20.3	20.2	20.1	19.9	20.1	19,9	20.1	20.3	20.2	20.3	19,9	19.5	19.7	19,9	19.7	19,6	19,9	19,9	20.3	20.6	21.3	21.5	21.0
	Pork Fresh (Pound)	20.0	20.0	20.4	21.3	22.4	22.6	23.1	22.7	21.9	20.8	21.1	21,3	21.1	21.0	21.2	21.2	21.9	22.4	22.4	21.7	21.1	20.4	20.5	21.2	20°2	20°3	21.3	21.8	22,6	23.7	24.7	24,4	22 °8
AVERAGE RETAIL PRICE	Mutton Roast (Pound)	20.9	21.5	21.6	21.5	21,4	21.1	20.9	20.3	19.9	20.2	21.6	22,0	22.3	22.3	25.9	24.2	23.0	22.9	22 .5	21.1	20.7	20.4	21.5	22.4	21,7	22,8	24.0	24.3	24.9	23.9	22.7	22,1	22.0
AVE	Veal Roast (Pound)	12.9	12.7	12.6	12.7	12,8	12.7	12.9	13.4	13.4	13.4	14.1	14.7	15.2	13.8	13.7	15,2	13.3	13,1	13.3	13.4	13.4	13,3	14.1	14.9	14.4	14.3	14.3	14,2	14.3	14.3	14.7	14.7	14.7
	Beef Chuck (Pound)	11.6	12.6	13.4	14.0	14.0	13.2	12.8	12.7	12.3	12.1	12.6	12.9	12.9	12.6	12.9	12,7	12.5	12.6	12.3	12.1	12.0	11.8	12,2	12,9	12.8	13.6	14.8	15.6	16.2	15.2	14.7	14.3	15.8
	Beef Sirloin (Pound)	21.2	22.5	23.7	24.8	25.1	24.8	24.3	23.4	22.5	22.3	22,8	25.1	23,4	22.9	23.1	23.0	25.2	23.1	23.3	22.9	22.6	22.0	22.7	25.9	23.4	24.8	26.9	28.3	29.5	29.0	27.4	26.6	25.6
	Year and Month	1935 Warch	April	May	June	July	August	September	October	November	December 1936	January	February	March	4pril	May	June	July	August	September	October	November	December 1937	January	February	March	April	May	June	July	August	September	October	November

	gar nt)	-	_	-	1 -	10	1 (3	} ~	10	0	6	6		0	6	0			13		6	6	00	6	0 00		50 0	D (n 6	D C	0 0	0 6	0 0	0 0	0 0	0
	S Vinegar (Pint)		7	4	7	7	7.2			9	9	9		7	9	7	9	7	. 0	7	9	9	9	9	0,8	,	٥	٥٠	٥	ວໍແ	ی د	0 0	- (0	2 0	9 0	9
	Potatoes (Peck)	merce - divings dender-dense.	16.8	16.9	16.6	16.7	16.3	27.5	20.4	22,1	22.0	23.6		24.2	25.4	26.2	26,0	30.5	32.3	37.7	42.8	36.8	30.6	28.6	29.4	(00° 5	0.4°	T. 70) , k) B	0,00	2000	22.7	21.4	20.2
	Tea Coffee Potatoes (Pound); (Peck)	or yet destroy destroys decided the	38.1	37.7	37.3	37.6	37.1	37.5	57.1	37,1	36.6	36.7		26.6	36.3	36.2	35.7	35.8	35,9	35.6	35,4	35.4	35.5	35.5	35,4	L	2000	J°CC	0°00	7 C C C C C C C C C C C C C C C C C C C	, to C	35. O	27.57.5	22.0	35.6	35.6
	Tea (Pound)	一年 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	52.3	51.8	52.2	52.0	51.8	51.5	52.4	51.8	52,3	51,9		52.2	51.9	51,9	51.8	52,4	52,0	51,9	52 .1	51,9	52.1	52,0	52.0	C L	200	0,00	1.000 R 0.7	5.00	4 0 0 0	7 7 A	54.34	54.8	55.5	56.3
IN CANADA-Concluded	Sugar Yellow (Pound)	東 - 東 - 東 - 東 - 東 - 東 - 東 - 東 - 東 - 東 -	6.3	6,3	6,3	6.3	6.3	6.3	6,3	6.1	6,1	6.1		C.1	6.1	6,1	0.9	0,0	0.9	0.9	0,9	0.9	0,9	0,0	0.9	ſ	T.O	٦, c	2 2	์ วัห) U) W	6.4	6.4	9 9	6.4
IN CANAD!	Granu- lated (Pound)	The second second second second	6.4	6.4	6.4	6.57	6.4	6.4	6,4	6,3	6.2	6.2	,	6,23	6,2	6.2	6,1	6.1	6.1	6,1	6,1	6.1	6,1	6,1	6,1	C C	9 0	0 a) «	o co	o a) C	0 0	9,6	9 9	2
OF FOOD	Prunes (Pound)		12,5	12,3	12,3	12,4	12.3	12.3	12,1	12,0	11,6	11,3		11.4	11,2	10,9	11.0	10,8	10,9	10.8	11,1	11,5	11.2	11,3	11.3	۸ - ا	+°+-	. ל לירו	7 - 1	13 7		2 5	000	2.0	11.7	7 11
OF PRINCIPAL ARTICLES	Apples Evapor- ated (Pound)						16.0																		15.9										16,0	
PRINCIPAL	Beans E						5.4										5.0 1																		7.0	
PRICES OF	Rice E (Pound) (F						7.8 5										7.8 5																		8,2 7	
TAIL P	R Q						-	-			_		•									~			~	C		<i>y</i>	, u	,		,			ω	
AVERAGE RETAIL	Rolled Oats (Pound)		5,2	5,2	5.2	5,3	5.2	5,2	5.2	5.3	5,2	5,2		0 N	ري د د د د د د د د د د د د د د د د د د د	2°7	5,1	5,2	5.1	5.1	5,2	5,3	5.4	5,4	5.4	r.	ິດ	, r.	2 20	. C.	r. a	27.00	0,9	0,0	0,0	5.9
A	Flour (Pound)		ಬ್ಬಿ	3°3	3.4	3.4	ಬ್ಬ	5,3	5.2	5,3	3.5	5.4	ť	رن با	5° C	5.4	4.0	5,4	5,4	ಬ್	3,5	5.7	స్త	0°20	0°°°	7	0° 7	1 . 7	4.4	4:5	4.7	4.5	4.7	4,6	4.6	4.5
	Bread (Pound)		5.7	5.7	5.6	5.7	5.7	5.7	5.6	5,7	5.7	5.8	U U	ည္း	ຜູ	5.8	5,0	5.9	5,9	5.9	0°9	6.1	6.1	6°1	6.2	0	0	1 6	4.9	6.4	6.7	6.7	6.7	6,8	0 0	6,8
	Year and Wonth	1935	March	April	May	June	July	August	September	October	November	December	1936	January	ebruary	arch	April	May	June	July	August	September	October	November	December	Tanija my	Hebriam	March	April	May	enil.	July	August	September	October	November



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Except for a sharp but brief rally on November 9 and 10, industrial, utility and bank common stocks moved almost steadily lower from 108.9 at the beginning of the month to 97.8 on the 24th. Subsequently a three-day rally occurred but prices again lost ground in the final two days of trading. Although the recession was less severe than in the preceding two months, at its lowest point the general price index was upon a par with the two year low of October.18. Trading was comparatively light. In the industrial section declines were recorded for industrial mines, building materials, pulp and paper and textiles. Ogilvie Flour was firm subsequent to reports that the company was splitting the present shares on an eight-for-one basis, and the milling index registered an appreciable advance. In the utility group, Brazilian reflected market uncertainty concerning the political developments in Brazil. Banks showed a recession for the ninth successive month, having declined gradually from 96.7 in February to 79.0 in November. The Investors' index for 96 common stocks dropped from 105.8 in October to 103.1 in November. Industrials were down 4 points to 166.3, utilities 2.1 to 49.6 and banks 2.4 to 79.0.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

Price movements on the Canadian mining markets have been quite irregular in November, with a marked decline in the fourth week, from which they recovered in the closing days. Trading volume fell off about one-third, and dull conditions prevailed during most of this period. Strength in the golds, particularly in the seniors, was the outstanding feature, although the group met at times, with profit-making. The gold index rose from 109.8 on the opening day to 116.9 on November 5, the highest daily average since April 24, and closed the month at 112.2. Base metals moved in much the same fashion as Industrials, led by International Nickel and Consolidated Smelters. This section suffered two pronounced breaks in the 2nd and 4th week, which were accompanied by lower copper prices. However, on the 30th the index was only 7.5 points below November's high and 15.7 points above the low. The general monthly average index of twenty-four mining issues advanced from 121.6 in October to 129.4 for November, with the golds mounting from 104.3 to 113.8 while base metals remained unchanged at 192.4. Appearing below is a table of prices for the weeks of October 28 and December 2, 1937.

		<u>G</u> (DI.DS		
	Dec.2	Oct.28		Dat. 2	Oct.28
Beattie	\$ 1.29	\$ 1.07	Macassa	\$ 4.90	\$ 4.62
Bralorne	7.77	7.47	McIntyre	37.37	34,87
Buffalo-Ankerite	11.89	10.89	Pickle Crow	5.20	5.02
Central Patricia	2.45	2.13	Pioneer	5.20 3.23	3.27
Dome	47.69	41.87	Reno	•65	75
God's Lake	.49	47	San Antonio	1.35	1.34
Hollinger	12.52	11.93	Siscoe	3.37	3.04
Howey	28	. 28	Sylvanite	2.90	3.04 2.84
Kirkland Lake	1.23	1.19	Tech-Hughes		4.71
Lake Shore	51.42	49-46	Wright-Hargreaves	5.12 7.49	6.57
Little Long Lac	4.71	49.46 4.52	112 2622 202 62 00 F.	14.7	0.01
Treat Toyle Too site	1 + 1 -		METALS		
W-7	F 00	The state of the s	Marie Control of the	1. m ().	1.6
Falconbridge	5.02	5.42	Noranda	47.64	46.71
Hudson Bay	21.17	20.25			

PREFERRED STOCKS

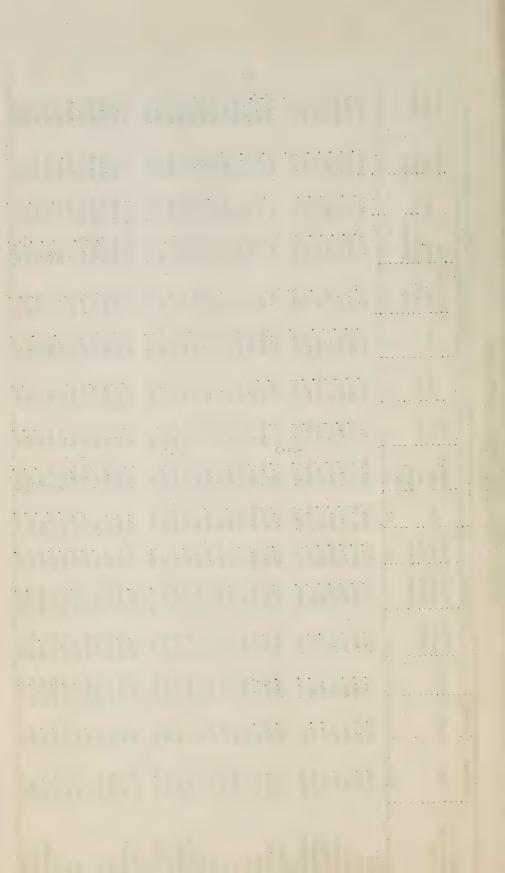
The preferred stock index moved fractionally lower in November with losses definitely narrower than those of common stocks. It declined 0.2 to 82.0 while corresponding Investors' price index of common stocks moved downward from 105.8 to 103.1. Issues which showed major decreases were: Abitibi Power and Paper which fell from 26.2 to 20.6, Moore A from 149.5 to 147.3, St.Lawrence Corporation A from 18.5 to 16.5, Steel of Canada from 59.9 to 55.9 and Sherwin Williams from 119.3 to 116.0. There were also several noteworthy gains including Canadian Car and Foundry which rose from 17.9 to 21.3, Canadian Canners "B" from 8.5 to 9.2, Dominion Textiles from 135.0 to 149.3 and National Breweries from 36.9 to 39.5.

The highest point reached by preferred stocks during the year was in April when the index stood at 103.1. Since then this series has moved downward each month except in August when it climbed 2.1 to 101.5. Since then it has dropped steadily to 82.0 in November. The common stock index has behaved similarly. It reached a peak of 147.2 in March and the subsequent decline was interrupted by temporary recovery in July and August. From then on recession was steady, bringing the index down from 135.2 to the November level of 103.1 noted above.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929, 1933-1937 (1926-100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929 .	 107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8 1	.00.4
1933 .	 49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	105.1	59.7	59.1	60.2
1934 .				68.5						69.5	70.6	71.4
1935 .	 73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8
1936 .	 74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9
1937 .									91.0	82.2	82.0	

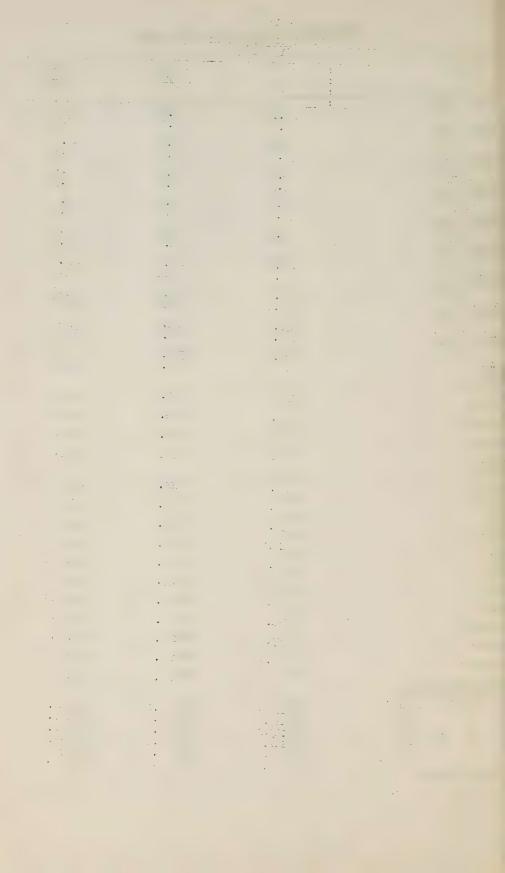
				. 124		0					-					
	General	Banks		OLI	utilities			*			Tude	Industrials				
Number of Securities 1937	Total	Total	Total	Trans- port- ation	Tele- phone Tele-	Power and Trac-	Total	Machin- ery and	Pulp and Paper	Mill- ing	Oils	Textiles Food and Cloth Alli	Food and Allied	Bever-	Build- ing Mater-	Indust- rial Mines
	96	O1	19	· · · · ·		15	68	ment B	· · · ·	4	٩	30 7	13	h	1dts	٥
1935										+						2
June	93.8	72.0	45.0	26.5	9.46		145.2	115.5	10.5	58.4	217.9	67.2	127.0	104.7	103,4	240.4
July	92.4	71.7	44.7	25.0	98.6		143.8	119.6	10.6	57.4	210.6	66.7	128.5	116.7	103.6	236.4
August	94.7	9.0%	47.7	26.7	68.66		146.1	119.7	12.0	59.3	210.0	65.5	130.1	122,9	105.7	246.0
September	93.6	62.9	46.3	25.7	100.3	58.6	147.1	115.3	12,4	61.2	206.6	61.8	128.7	126,5	103.3	257.0
October	96.1	68.4	45.6	23.4	100.0		152.9	120.3	12.6	6.09	215.1	63.5	134.4	133.2	103.8	267.3
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	122.6	14.6	6.99	228.7	0.69	145.7	157.3	112.7	315.7
December	107.4	75.1	50.1	28.6	108.0		178.2	116.4	15.9	76.7	214.8	70.4	148.5	161.0	117.8	370.1
1936																
January	112.9	78.6	52.4	89.8	111.4	0.99	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
February	120.7	82.6	57.0	35.0	112,3		200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
March	117.4	9.64	55.5	33.3	110.4		194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
April	115.9	77.5	53.2	30.8	109.7		194.2	114.3	17.5	91.0	244,5	71.3	150,7	131.7	134.1	401.8
May	112.8	77.7	52.5	30.5	109.5	62.9	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131,4	128.6	394.8
June	113.8	77.8	53.3	31.2	112,5		189.3	106.3	17.5	86.5	228.1	67.4	149.2	129,3	131.0	417.8
July	114.3	77.2	53.8	31,9	111.7		190.1	102.4	18.6	87.0	224.3	8.99	153.9	131.6	137.2	428.5
August	114.7	0.64	53.1	29.7	113.2		191.4	103.0	18.0	89°8	218.9	68.0	157.1	135.7	142.5	444.2
September	119.5	79.7	54.8	30.2	114.2		200°6	113,6	20.3	93.9	220.6	9.0%	162.5	138.2	149.7	488.1
October	126.9	9.08	59.8	33.4	114.6		212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
November	131.8	84.5	62.4	34.6	116.5	81.8	219,9	140.4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
December	129.2	87.7	62.8	34.6	120.4	82.1	212.8	139.4	29.7	112.5	215.4	73.5	182.3	145.3	181.9	540.0
1937																
January	137.4	94.4	68.5	38.7	122.0	91,1	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3
February	142.4	2.96	73,1	41.8	125.8		228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7
March	147.2	95.9	71.0	39.6	124.2	_	241,7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2
April	136.2	94.0	64.1	35.0	122.0		224.1	157.5	47.1	117.4	230.4	6.64	182.4	133.4	204.8	538.9
May	132.2	92.7	63.0	32.8	124.7	_	216.4	151,3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
June	129.4	92.3	63.2	32.3	127.3		210,1	148.1	38.2	103.7	220.2	77.7	177.7	131.0	179.6	510.8
July	133.0	90.2	63.9	29.7	128.0	_	217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
August	135.2	89.9	65.2	29.9	128.7		221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
September	118.9	84.9	57.4	24.8	126.6	78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
October	105.8	81.4	51.7	80.9	122.9	70.7	170.3	104.3	22.5	6.69	192.0	68.0	154.1	105.6	132.5	395.0
November	103.1	0.64	49.6	19.9	122.2	66.9	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2



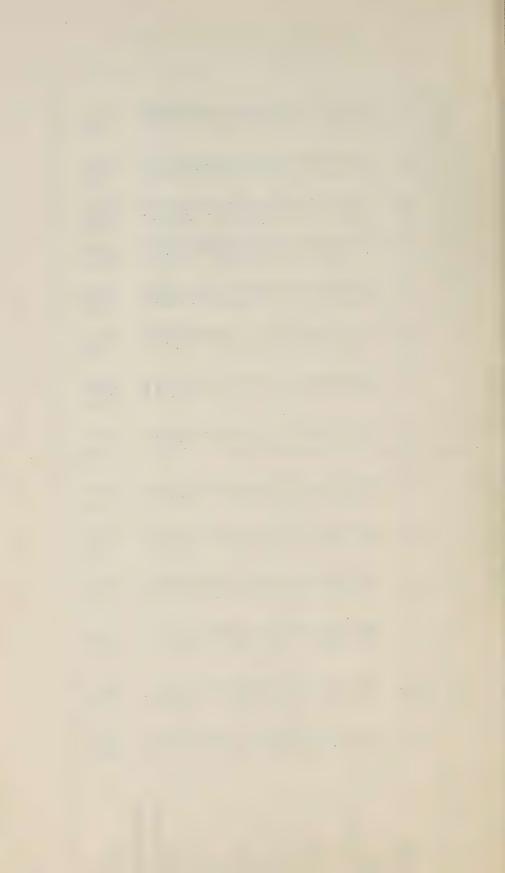
INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926-100)

Number of Stocks 1937	:	Base Metal 3	Total Index 24
x <u>1928</u> - High Low	137.2	322.2	138.6
	75•4	105.7	107.3
x <u>1929</u> - High Low	89•7 52•7	318.0 157.3	127.9 72.6
x <u>1930</u> - High Low	66.7 53.3	203 . 1 56 . 4	88.3 56.7
x <u>1931</u> - High Low	79•5 54•4	108.3 49.9	85.4 54.8
x <u>1932</u> - High Low	63.1 48.5	82.3 42.5	64.8
x <u>1933</u> - High	111.9	144.1	46.8
Low	64.9	68.2	116.7 65.1
x <u>1934</u> - High Low	140.1 103.1	167.6 125.0	143.3 107.3
x <u>1935</u> - High Low	131.2 104.7	211.7	136.7
x <u>1936</u> - High Low	136.2 118.3	322.1 205.5	170.3
.936		,,,,	2,7,0,
September	131.2	267.1	157.6
ctober	126.4	289.4	158.2
Tovember	131.8	312.5	167.0
December	131.3	317.8	167.7
937 anuary	137•5	329.6	174.6
ebruary	139.4	344.8	177.2
arch	133.0	340.5	172.6
pril	120.0	288.0	154.1
ay	111.3	269.3	142.1
une	105.9	255.0	134.7
uly	109.2	278.9	141.8
ugust	112.5	287.4	146.2
eptember	103.5	224.5	127.6
ctober	104.3	192.4	121.6
ovember	113.8	192.4	129.4
eekly Index Numbers eek ending Nov. 4th " " " 11th " 18th " " 25th " Dec. 2nd " " 9th	111.9 115.6 113.2 112.4 113.5 114.1	200.1 191.3 200.5 183.1 198.1 207.5	129.1 130.7 130.3 126.4 130.1

t Weekly figures.



DECEMBER Snd 11.29 11.29 11.29 12.45 12.65 12.52 12.52 12.53 12.53 13.53 5.02 21.17 25th 11.27 11.27 12.29 12.29 12.29 13.44 14.62 14.62 16.29 16.29 17.29 18.39 4.93 18th 11.27 11.27 11.25 12.55 12.55 12.55 13.55 5.16 21.54 47.83 62 m 11th 11.24 12.40 12.40 13.40 14.60 15.40 16.40 17 5.05 19.90 46.85 园 4th 11.16 11.27 11.27 12.29 12.29 12.29 13.29 10.22 10 5.51 28th 1.007 1.00.89 1.00. 5.42 21st 11.04 12.08 13.008 13.008 10.08 5.22 30.00 14.08 H 14th 11.12 10.22 10.22 11.10 10.22 12.09 12.09 12.09 12.09 12.09 13.09 14.09 14.09 15.09 16.09 17.09 18 5.73 -69-0 7th 5.94 30th 5.72 23rd 6.22 24.94 52.79 16th 6.27 -69· 7.511 7.511 8.413 8.95 11.45 11. 7.01 -69-10.16 10 7.43 BASE METALS GROUP Buffalo-Ankerite Iright-Hargreave Central Patricia Little Long Lac irkland Lake Falconbridge Teck-Hughes Pickle Crow San Antonio Lake Shore TOID GROUP God's Lake Hudson Bay y lvanite Collinger Bralorne McIntyre Seattie ioneer via cassa. TOWer Dome



INDEX NUMBERS OF DOMINION OF CAPADA NONE TERM BOND PRICES AND VIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926,100, advanced from 114.5 for October to 114.8 for November. The good reception accorded the Mederal refunding loan of \$100 millions on the 3rd of November proved a stimulant to the high-grade market and gains ranging up to 1.25 points were made by other Dominion issues in the first week. For the balance of the month a fairly even level was maintained although the rapid oversubscription of an Ontario issue of \$25 millions for refunding and other purposes, which was offered om the 17th, was followed by a temporary rise in Dominion bonds. Other provincial issues successfully disposed of during the month is fluded one from New Brunswick of \$6½ millions for roads, and the balance of a Province of Quebec \$25 million maturity, \$10 millions of which had been insureded at an earlier date. The index of Dominion of Canada long-term bond yields declined from 69.7 for October to 68.8 for November. The average yield of the issues used in this index was 3.28 for the last day of November as compared with 3.38 for the last day of October. Selected Ontario bonds averaged 3.48 for the month according to information received from Messrs. Wood, Gundy and Co., Ltd., and the index of vields fall from 73.1 to 78.7.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929 - 1937. (From data issued by A.Z. Ames and Company, Ltd.)

	1929	1930	1931	1932	1933	1.934	1.935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.00	3903	10361	94.9	2.03 - 4	3.05.4	11468	115.0	115.3
March	99.2	9909	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	1.04.5	96.2	102.9	309.4	114.5	115.7	112.7
May	10000	100.9	3.04.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	2.05.4	94.6	204.9	1.10c);	114.2	1.3.7 °C	114.9
July	98.3	101.08	105.3	97.0	104.8	11101	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112,3	114.8	119.1	115.5
September	99.0	1,03,0	102, 1	101.5	105.7	112.5	1.10.9	119.1	115.3
October	98,2	3.03 %	98.1	203.8	105.0	111.0	330.8	117.1	114.5
November	98.7	103.8	97.4	202.6	3.04,2	112.2	112.5	117.6	114.8
December	39.4	103.1	95.5	101.2	103.6	115.8	1,12.5	118.2	419

MONTHLY INDEX NUMBERS OF DOMINION OF GANADA LONG TERM BOND YIELDS, 1929 - 1937. (From data issued by A.E. Ames and Company Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1.936	1937 64.6
January	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	
February	98.3	101.4	93.6	112.2	96.0	91.00	73.2	70.8	68.4
March	102.3	1.01 01.	91.9	109.1	97.7	86.7.	71.4	69.9	72.7
April	100.9	9903	90.0	10908	96.6	83.8	72.2	69.5	73.2
May	100.2	98 04	59,3	109.3	95.0	81.48	72.04	68.8	71.0
June	104°C	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	204.0	98.0	88.3	107.5	93.5	80.1	7201	65.1	69.0
August	102.0	9549	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.09	95.5	98.7	92.4	77,2	79.8	63.1	68.3
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	69.7
November	103.3	93.6	507c7	98.5	94.3	7702	74.5	65.1	68° 8
December	101.4	93.9	11127	99 4	95.1	71.03	75.5	64°J	-

WHELLY INDEX NUMBERS 1937.

Date			Prices	Yields.
September	2	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	115.7	67.7
_	9	000000000000000000000000000000000000000	115.7	67.7
	1.6	000000000000000000000000000000000000000	115.5	68.1 68.4
	23	000000000000000000000000000000000000000	115.4	69.2
	30	000000000000000000000000000000000000000		
October	7	000000000000000000000000000000000000000	11408	69.4
	14	000000000000000000000000000000000000000	114.7	69°6 69°7
	51	000000000000000000000000000000000000000	114.5 114.2	69.9
	28	0 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	47.400	رمون
November	4	000000000000000000000000000000000000000	114.3	69.9
	11	90000-000000000000000000000000000000000	114.9	68.7
	18	000000000000000000000000000000000000000	114.9	68.7
	25	000000000000000000000000000000000000000	114.9	68.8

x Based upon an average of daily figures for the wesk ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1957

London France Belgian Sterling France Belgian Belgian Belgian Graph	וומים	מתאחד דפת הא ניוו	- 1	Jaliana.		
Parities Funds Sterling Franc Belga 1001 10002 4.8666 .0532 .1001 .10002 4.8666 .0582 .1001 .10002 4.8955 .0466 .1684 .1687 .1684 .10002 4.8955 .0440 .1684 .1684 .10005 4.9352 .0440 .1684 .10005 4.9560 .0444 .1688 .1686 .10001 4.9560 .0575 .1684 .1686 .10001 4.9560 .0575 .1685 .1685 .1684 .10001 4.9552 .0552 .1684 .1686 .10001 4.9555 .0552 .1684 .1686 .10001 .10000 4.9552 .0552 .1684 .10001 .10000 .100000 .10000000000	Belgian	y Switzerland	Holland	Norway	Sweden	Denma rk
Funds 4.8666 .0592 .1001 Ty	Belga	Franc	Guilder	Kroner	Kroner	Kroner
ry 10002 4.9092 0.0467 11687 11687 1995 0.0466 1.1687 1.0002 4.9095 0.0466 1.1687 1.1684 1.0005 4.9095 0.0449 0.1683 1.1683 1.0005 4.9095 0.0444 1.1684 1.10005 4.9086 0.0381 1.1683 1.10001 4.9086 0.0381 1.1683 1.1683 1.10001 4.9086 0.0351 1.1683 1.1683 1.10001 4.9086 0.0352 1.1683 1.1683 1.10001 4.908 0.0352 0.0352 1.1683 1.1683 1.10001 4.908 0.0352 0.0352 1.1699 0.03907 4.9088 0.0352 0.0353 1.1699 0.03907 4.9088 0.0359 0.0359 0.0390 0.0390 0.0390 0.0390 0.0390 0.0390 0.0349 0.3098 0.3098 0.3090 0.0091 0.0349 0.3099 0.3099 0.3099 0.3099 0.3099 0.3099 0.0099 0.0349 0.3099 0.3099 0.3099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.00999 0.0099 0	1001	0261. 9	.4020	.2680	.2680	.2680
ry 1.0002 4.9992 .0467 .1687 .1687 .9995 4.9995 .0446 .1687 .9995 4.9995 .0446 .1687 .9995 4.9995 .0449 .0466 .1688 .9987 4.9380 .0444 .9312 .0444 .1688 .10005 4.9380 .0444 .1688 .1686 .0012 4.9736 .0381 .1688 .1689 .0997 4.9526 .0351 .1689 .1689 .0997 4.9525 .0352 .1689 .1689 .0997 4.9908 .0359 .1689 .1689 .19907 4.9955 .0359 .1689 .1689 .19907 .19908 .0359 .1699 .19908 .2998 2.9060 .0618 .1950 .03997 4.9908 .2998 2.9060 .0618 .1950 .03997 .1950 .0396 .2998 2.9060 .0618 .1950 .2034 2.908 2.9060 .0618 .1969 .2998 2.9060 .0618 .1969 .1969 .2998 2.9060 .0618 .1969 .2998 2.9060 .0618 .1969 .2998 2.9060 .0618 .1969 .2998 2.9060 .0618 .1969 .2998 2.9060 .0618 .1969 .1969 .2998 2.9060 .0618 .1969 .1969 .2998 .2998 .2998 .2998 .1969 .2998 .2998 .2998 .2998 .2998 .2998 .2998 .2998 .2998 .2998	₹Ø*	F 9	(3)			cos
#TY 1,0002 4,8953 .0466 .1687 .1687 .9955 4,8824 .0449 .1688 .1688 .9987 4,9095 .0449 .1688 .1688 .0987 4,9313 .0444 .1688 .1688 .0002 4,9380 .0444 .1688 .1688 .10002 4,9380 .0381 .1686 .1688 .1690 .0001 4,9826 .0375 .1685 .1685 .0397 4,9926 .0352 .1689 .1689 .0997 4,9925 .0352 .1689 .1689 .2999 .0352 .1689 .1884 .1884 .1886 .1980 .0359 .1689 .1884 .1886 .1980 .0359 .1689 .1980 .03997 4,9926 .0359 .1689 .1884 .1980 .2098 .2998 .39060 .0618 .1980 .2998	,1687	.2294	.5477	,2467	,2531	.2192
## 1995 # #8824 .0460 .1684 1998	,1687	•	.5470	.2460	,2524	,2185
1,0005	,1684		.5467	.2453	.2517	.2180
## 1,0984 4,9513 .0447 .1684 1,0005 4,9580 .0444 .1688 1,0001 4,9926 .0581 .1688 ## 1,0001 4,9926 .0575 .1688 ## 1,0001 4,9922 .0535 .1699 ## 1,0001 4,9922 .0535 .1699 ## 1,0001 4,9932 .0335 .1699 ## 1,0001 4,9932 .0339 .1699 ## 1,0001 4,9932 .0339 .1699 ## 1,0001 4,9932 .0339 .1699 ## 1,0001 4,9932 .0339 .066 ## 1,0001 4,9932 .0303 .066 ## 1,0001 4,9932 .066 ## 1,0001 4,9930 .066 ## 1,0001 4,9930 .066 ## 1,0001 4,9930 .066 ## 1,0001 4,9930 .066 ## 1,0001 1,0001 1,0001 1,0001 ## 1,0001 1,0001 1,0001 1,0001 ## 1,0001 1,0001 1,0001 1,0001 ## 1,0001 1,0001 1,0001 1,0001 1,0001 ## 1,0001	,1683		.5468	.2467	.2530	.2191
1,0005	1684		.5484	.2478	.2542	.2201
1,0015	,1688		.5500	.2481	.2546	.2204
## 1,0001	,1686		.5516	.2497	.2564	.2220
## 1,0000	,1683	6 ,2297	,5516	,2503	.2569	,2224
Parities	1684		,5515	,2489	.2555	.2211
Former Gold Spain Czecho Argentine Brazi Brazi Czecho Argentine Brazi Czecho Argentine Brazi Czecho Argentine Brazi Czecho Argentine A.244 A.8666 Unofficial A.244 A.8666 Unofficial A.244 A.8666 Unofficial A.244 A.8666 A.244 A.8666 A.244 A.244 A.2646 A.244	1685		.5527	.2489	.2554	.2211
Former Gold Spain Clecho- Argentine Fesch Pesch Pe	1699	6 ,2315	.5541	.2507	,2573	.2228
Pereta Konuna (Paper) (Pound) 1930 .0296 .4244 4.8666 1 1930 .0296 .00049 2.8061 10349 .2998 3.9162 10349 .2098 3.9451 10349 .3049 3.9504 10348 .3049 3.9504 10349 .3049 3.9504 10349 .3049 3.9629 10349 .3049 3.9629 10349 .3049 3.9629 10349 .3049 3.9629	lustralia	Germany	India Ch Rupee (Sh	China Ja	Japan Union of Yen S.Mrica	New
ry0350 .0296 .4244 4.8666 1 Ty0350 .3024 3.9273 Ty0349 .3029 3.9162 .0349 .3029 3.9276 .0349 .3029 3.9451 .0348 .3049 3.9504 the .0637 .0349 .3016 3.9861 mber .0647 .0349 .3016 3.9861	(Pound)				.4985 (Pound)	
ry	4.8666				4.8666	
ry	fficial	Selling sellen seller	er de ser en		ra . g g. f ga. de capacignatiquate agrandant gibbs	
ary	€0÷	-ç^=	S.Sa	¢≏ı	¢@±	(9=
ry						
ary0349 .3003 3.9162 .0349 .3008 5.9060 .0349 .3028 5.9060 .0348 .3029 5.9451 .0348 .3049 3.9504 .0349 .3016 3.989 t .0637 .0349 .3016 3.9861 .0647 .0349 .3016 3.9861	3,9273	.4024		٠	7	3,9591
	3,9162	.4023	Ī	•	7	3,9485
	3,9060	.4019	-	·	7	3,9375
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MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1934-1937. Issued by the Standard Statistics Company, Inc., New York (1926-100)

	(1	920=100)		
	: Total	: Industrials :	Railroad :	Utilities
	: 419 Stocks	: 347 Stocks :	32 Stocks :	40 Stocks
	:	711 200000	:	
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5	76.3	35•3	64.5
September	67.4	76.2	35.4	64.0
October	67.6	76.7	35.9 34.8	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35•9	58.8
December	0,00			
1075				
1935 Tonuami	70.1	81.9	35.0	57.6
January February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53 • 4
	67.5	78.9	29.4	59 . 1 63.7
April	73.1	85.7	30.9	63.7
May	75.5	87.4	32.4	69.8
June	78.8	91.2	33.8	73 • 3
August	83.0	95.0	35.8	80.6
	85.0	97.5	37.0 34.3 37.6	81.9
September October	85.2	98.5	34.3	81.0
November	93.3	107.4	37.6	90.1
December	95.3	109.2	#1.H	91.6
December	33-3			
1936			N	07 0
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7 102.0
June	105.6	120.6	47.7	
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	55.4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57-9	108.9
December	122.8	142.6	54.4	110.6
1937			(337 0
January	126.0	146.3	55.6	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	129.4	52.1	95•9
August	120*5	143.5	50.9 42.6	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107-4	35.4	81.3
lat week of November	84.9	99•4	31.5	78.3

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 15

No. 12

PRICES & PRICE INDEXES

DECEMBER 1937

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Wholesale Prices
Retail Frices
Security Prices
...Exchange.....

Published by Authority of the HON. W.D. EULER, M.P., Minister of Trade and Commerce.

OTTAWA

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N.B. - Third 1937 quarterly bulletin on price index numbers in other countries was issued in December.

Issued January 17 1938

Published by Authority of the Hon. W. D. Euler, M.P., Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

Dominion Statistician: Chief, Internal Trade Branch: R.H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.) Herbert Marshall, B.A., F.S.S.

Prices Statistician:

H.F. Greenway, M.A.

PRICE MOVEMENTS, DECEMBER, 1937.

COMMODITIES

Grains dominated wholesale commodity prices in December and were mainly responsible for advancing the Dominion Bureau of Statistics wholesale price index from 82.5 to 83.0 between the final weeks of November and December. However, the December monthly average of 82.7 was fractionally below the corresponding November figure of 83.1. Vegetable Products alone of the eight major groups included in the index showed an increase, while all other groups moved lower. Shortage of supplies in the better grades of Canadian wheat became more acute and prices showed a sensitive response to moderate export inquiry.

The pattern for the year has been irregular. Animal Products, Wood, Iron, Non-Metallic Minerals and Chemicals have shown net advances, while Vegetable Products, Textiles and Non-Ferrous Metals declined. For the first three months the general index rose rapidly from 80.9 to 86.9, but then commenced a moderate recession which extended well into June. At that time crop news began to exert a more pronounced influence upon grain prices and the index again rose sharply to 87.7, the high for the year, in the third week of July. Following this the tendency was to drift gradually lower until checked in December. The range of indexes in 1936 compared with that in 1937 indicated a substantially higher level in the latter year. The high and low points for 1936 were 80.8 (December) and 71.8 (May), those for 1937 being 87.7 (July) and 80.9 (January).

COST OF LIVING

A slight upward tendency in foods and fuel caused the Dominion Bureau of Statistics cost of living index for Canada to advance from 84.2 in November to 84.3 in December. The comparative figure for December, 1936, was 81.8. A retail prices index for foods rose from 78.8 to 79.1; gains for butter, eggs, onions and canned salmon being of more consequence than a lengthier list of declines which included lard, beans, canned vegetables, finnan haddie and most meats. Commencing with the fall months of 1936, the advance in wholesale food prices was much more marked than that exhibited by retail food prices. Wholesale prices have tended to react noticeably in the last four months, although no reaction of consequence has been apparent in retail price levels. They have tended to level off, however, after a protracted advance dating from 1933. Moderate increases for coal, coke, and wood caused the fuel index to rise from 85.7 in November to 86.1 in December. The clothing index was slightly higher for the quarter ended in December, mainly owing to advances in woollen ready-to-wear garments.

STOCKS AND BONDS

As in the preceding month, Canadian industrial stock markets passed through two complete cycles, which were of approximately equal duration. The initial rise and final decline were both quite pronounced and of about the same magnitude. The intermediate recession and recovery likewise balanced, but were of minor proportions. As a result, the position of stock averages at the end of the month differed but little from those at the beginning. There was no consistent pattern apparent in the behaviour of different stock groups. Those for milling, foods, industrial mines and building matertals showed underlying strength, while pulp and paper, machinery and equipment, oils, and textiles declined. The daily index for industrial issues showed a small net gain of 2.3 for December, closing at 165.6. Utilities moved narrowly during the month, and closed at 47.8 for a fractional net loss of 0.3. The general Investors' price index was 102.1 on December 31 as compared with 100.9 on November 30. Mining stocks were stronger than industrials and utilities, although they declined for the first ten days, and base metals later reacted in the final week after a sharp intervening advance. A general index of 24 mining stock prices moved up from 129.1 on November 30 to 137.2 on December 31, with golds advancing from 112.2 to 118.3 and base metals from 198.1 to 214.7. Dominion of Canada long-term bond prices moved gradually upward during December from 115.0 to 116.2. A corresponding index of yields dropped from 68.6 to 66.2

FOREIGN EXCHANGE

The United States dollar moved to a slight premium at Montreal during December after remaining at small fractional discounts for nearly two months. Reaction in the final days of the year reduced rates from a premium of approximately 3/16 of one per cent, almost to par. New York 90-day discounts of 1/64 of one per cent. in the latter half of December were unusually low. Sterling showed steady strength, advancing from \$1.9814 on December 1 to \$5.0017 on the 31st. The French franc was held within narrow

limits, but forward positions were weak. Ninety-day franc rates fell to a discount of ll points at New York at the time of the Paris strike, but subsequently registered moderate recovery. The Netherlands florin continued to show exceptional strength, with European currencies generally remaining steady. The Spanish peseta which has been quoted regularly since last August fluctuated between 6.36 cents and 6.07 cents. Argentine pesos held with narrow limits during December, but the Brazilian milreis suffered a marked decline from 5.49 cents to 5.23 cents. Official restriction of milreis exchange under the direction of the Bank of Brazil was again introduced late in December after a brief period in which no control was exercised.

REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Winnipeg cash wheat prices were steady and firm throughout December, opening at the low point for the month and closing at the high for a net gain of over 15 cents per bushel. The spread between No.1 and No.3 Northern remained large and was 21 cents on the final day of trading. The dominant market factor was the Argentine harvest which was extremely spotty and showed heavy damage from frost. New estimates of the final yield were far below earlier figures and it was believed that much of the crop would be of low quality.

Scoring a 4 cent gain on the opening day of the month, Winnipeg prices moved steadily upward until December 7 when a 4 cent drop occurred. This loss was more than recovered by the 15th, however, and No.3 Northern reached \$1.20, which was $15\frac{3}{4}$ cents per bushel above the year's low established late in November. For the next week prices fluctuated narrowly with small net declines, but on the 24th strength appeared which was maintained through the holiday week and the year closed with No.1 and No.2 Northern at the high point for the current recovery. No.3 reached a fourth-quarter high of \$1.23 5/8 on the 30th.

Coarse grains followed wheat quite closely although the final rally was not so pronounced. Net gains for the month were about as follows: Oats 5 cents, barley 7 cents, rye 7 cents, and flax 4 cents per bushel.

Descriptions (Basis, cash per bushel, Fort William and Port Arthur)	1936 December Average	1937 November Average	1937 December Average
No.1 Manitoba Northern wheat	¢ 120.2 50.0	134.6 47.4	¢ 137.4 49.5
No.2 C.W. rye	96.6 76.4 167.6	73.7 58.6 174.0	75.3 57.2 170.1

FLOUR AND MILLED PRODUCTS: Scarcity of first-class milling wheat in Canada has resulted in a decrease in stocks of flour on hand. Prices were relatively strong in sympathy with wheat but foreign buyers refused to pay the premiums asked and export sales were light. Bran and shorts also were higher.

	1936	1937	1937
Descriptions	December 15	November 15	December 15
Control Special Control Contro	\$	\$	\$
Flour. No.1 patent, Manitoba, per barrel,			
Montreal	7.50	7.40	7.80
Rolled oats, Toronto, per 90-pound bag	3.45	3.54	3.43
Oatmeal, Toronto, per 90-pound bag	3.75	3.80	3.70

SUGAR: The No.4 world contract at New York opened the month at 1.145 cents per pound, made a low of 1.12 cents on the 9th and a high of 1.165 cents on the 23rd and closed at 1.14 cents per pound. B.W.I. raw sugar at Montreal was quoted at 2.26 cents per pound forthe first week, declined to 2.25 cents for the second week, and to 2.225 cents during the remainder of the month. Commitments in United States were light as traders awaited announcement of 1.938 quotas. These were set at a total of 6.126,571 long tons which compared with final 1937 quotas totalling 6.288,155 long tons and estimated 1937 consumption of 5.950,000 long tons.

	1936	1937	1937
Descriptions	December 15	November 15	December 15
Granulated sugar, standard per cwt. at Montreal	\$ 4.61	5.09	5.09
Vancouver B.W.I. raw sugar, per cwt. at Montreal	4.51 1.88	4.95 2.23	4.83 2.23

RUBBER: Raw rubber prices at New York moved up sharply at the beginning of December after the International Rubber Regulation Committee set production quotas at 70 p.c. of standard production. Even this drastic cut, however, did not appear sufficient

to balance the continued declines in consumption in United States, where November requirements were the lowest for any month since October 1934, Far Bastern grades ended the month fractionally up from the November close, but spot Para quotations showed a net decline of half a cent per pound.

	1936	1937	1937
	December	Nov emb er	December
Descriptions	Average	Average	Average
	· P	φ	φ
Raw rubber per pound at New York (Canaduan Tunds	3)		
Standard latex crepe sheets	22.1	15.6	15.9
Ceylon plantation ribbed smoked sheets	20.1	14.7	15.2

LIVESTOCK: Scasonal compotition from poultry was felt on all markets as the Christmas season approached. Receipts were scanty but buyers! interests were limited. December export sales were small although preliminary figures for 1937 show substantial increases over 1936. Steers were down about 25 cents per cwt. during the month while veal calves were up \$1.00 at Winnipeg and a few cents at eastern centres. Under the influence of steady pacon prices in the United Kingdom, hogs displayed strength at all points in the week ending the 10th, but were lower again until the ring, week then unpressive gains occurred. Hogs at Montreal and Toronto seered a net rise of about 60 cents for the month and of 35 cents per cwt. at Winnipeg. Lamb prices fluctuated over a very narrow range.

	1935	193 (1931
	Dacember	November	December
Descriptions	Average	Average	Average
Steers, good, over 1050 pounds, per cwt.	\$	\$	\$
at Toronto		7.38	7.05
Winnipeg	4.82	5.59	5.26
Calves, good veal, per cwt. at Toronto	9.48	9.63	9.71
Winnipeg	7.16	6,87	7.98
Hogs, bacon, per cwt. at Toronto	8.21	8.20	8.32
Winnipeg	7.38	7.80	8.03
Lambs, good, handyweight, per cwt.			
at Toronto	8.50	7.82	7.68
Winnipeg	7.64	6.73	6,82

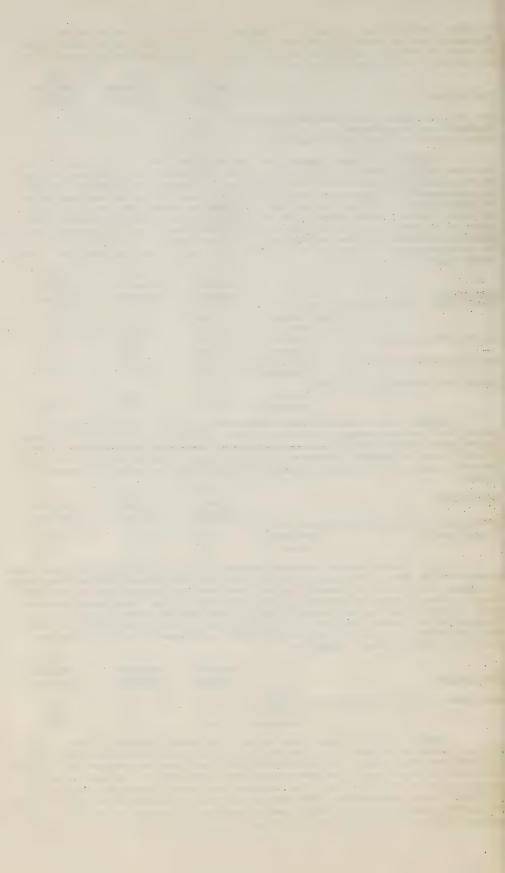
BUTTER: Butter markets whowed considerable strength throughout the month. Trading was quiet with demand only moderate, while supplies continued hight. Estimates by the Agricultural Branch of the Dominion Bureau of Statistics placed storage stocks of creamery butter on December 1 at about 37,892,000 pounds. This was 6.5 million pounds less than supplies in storage on December 1,1936, and 9.8 million below the November 1 figure.

Descriptions	1936	1937	1937
	December	November	December
Jobbing price of first grade creamery butter per pound at Toronto		Average 31.4 31.	Average \$ 31.4 32.1

EGGS: Eastern markets remained comparatively firm during the first three weeks. Prices advanced during this period as demand become more active and fresh supplies while increasing, were kept well cleared. In the fourth week both Montreal and Toronto dropped sharply. Retail demand declined and arrivals increased so that stocks began to accumulate. Western quotations were generally weaker throughout the month although prices at Winnipeg rallied towards the close. As calculated by the Agricultural Branch of the Dominion Bureau of Statistics, cold storage stocks on December 1, at 2,958,000 dozen, was 51 p.c. below November 1 supplies.

	1936	1937	1937
	December	November	December
Descriptions	Average	Average	Average
Eggs, Grade "A" Large, per donen at Montreal	40.4	44.7	35.4
Toronto Vancouver	3 6 .6 28.9	41.9 36.1	33.8 26.6

COTTON: The first major interruption in the steady downward movement of New York raw cotton prices came during the month of December, when a rally of over $\frac{1}{2}$ cent per pound occurred. Leans by the Federal government have enabled producers to hold back deliveries and export sales have been running very little ahead of last year's levels despite a 35 p.c. drop in prices. The latest official United States crop estimate was 18,746,000 bales, a new record. Spot middling raw cotton, laid down at Hamilton, Ontario, was quoted as follows for the five Fridays in December: 9.93 cents, 10.09 cents, 10.20 cents, 10.31 cents, and 10.23 cents per pound.



	1936 . December	November	December
Descriptions	Average ¢	Average ¢	Average
Cotton, raw, upland, middling, at New York, per pound (Canadian funds)	12.8	8.0	8.3

SUL: Several bearish factors tended to depress silk, but the premium of Japanese prices over New York quotations moderated the decline. Demand continued light and United States mill takings were estimated below 25,000 bales, the lowest figure since June 1924. Reports indicated that substantial quantities of Italian grades were available at rates considerably below Japanese quotations.

	1930	November November	December
	December		December
Descriptions	Average	Average	Average
Raw silk quoted on a 60-day basis per	Ф	φ	φ
pound at New York (Canadian funds)		n ()	3 50
Special grand XX 85 p.c. 20-22 deniers	(1.64	1.56
Special grand XX 83 p.c. 13-15 deniers	. 2.06	2.75	1.67

WOOM: Following higher prices at New Zealand wool sales, Bradford also strengthened, and cables from the United Kingdom indicated some expansion in business. As outside markets advanced, Canadian wool became firmer. Sizable quantities were sold, despite the fact that owing to inventory taking, demand from some mills was negligible. Exports in November at 487,639 pounds were more than 84,000 pounds greater than in October.

Descriptions Raw wool per pound in quantities of	December 15	November 15	Docember 15
20,000 pounds or more, f.o.b. Ontario point Eastern, low, medium \(\frac{1}{4}\) blood staple or 50'		24.5	23.5
Western, semi-bright, & billod staple or 58's - 60's	24.0	19.5	18.5

LIMBER: Little change occurred in the Canadian lumber situation and prices eased slightly. Overseas markets remained dull and heavy stocks were reported in the United Kingdom. Exports of boards and planks from Canada declined from 149,547 M bd.ft. in October to 145,112 M bd.ft. in November. Maritime records showed substantial supplies on hand with no immediate outlet in sight. Eastern demand for British Columbia lumber dropped on the re-establishment of winter freight rates.

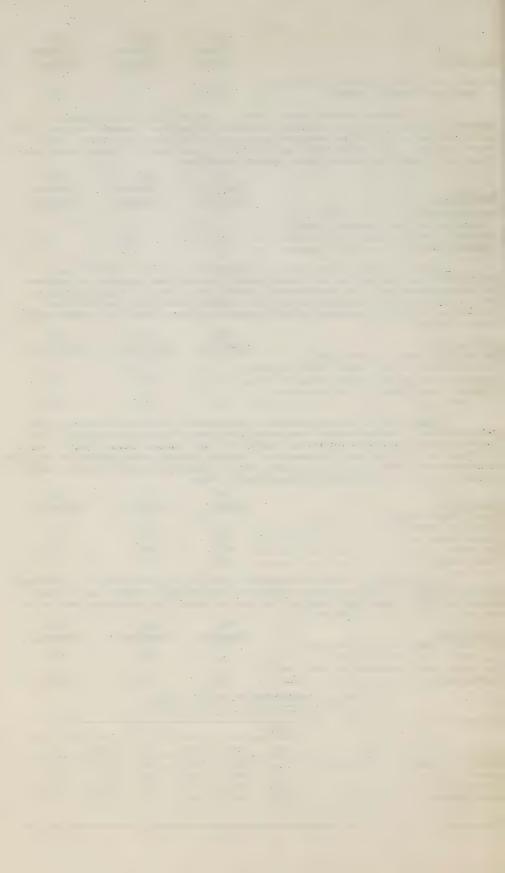
	1.936	1937	1937
Descriptions	December	November	December
(Frice Indexes 1926=100)	1:	700 7	700 7
White pine lumber	• 93.4	1.02.7	102.7 91.5
Spruce lumber		92.3	87.4
Fir Lumber		88.1 94.1	93.9
Cedar lumber	. 88.2	94° T	2202

IRON AND STEEL: Downward revisions in scrap iron prices occurred in December. Business tapered off and new current demand for iron and steel products was donfined almost entirely to small spot tonnages. Production showed little change as most mills were still filling backlag orders.

TO TO TO THE TANK THE TOTAL THE TOTA	1.936	1937	1937
Descriptions	December 15	November 15	December 15
Pig iron, foundry No.1 per gross ton, carlots, f.o.b. sellers works	. 21.50	25.5°	25.50
No.1 scrap steel, charging box size, per gross ton, delivered at consumers; mill	. 12.00	12.00	12,00

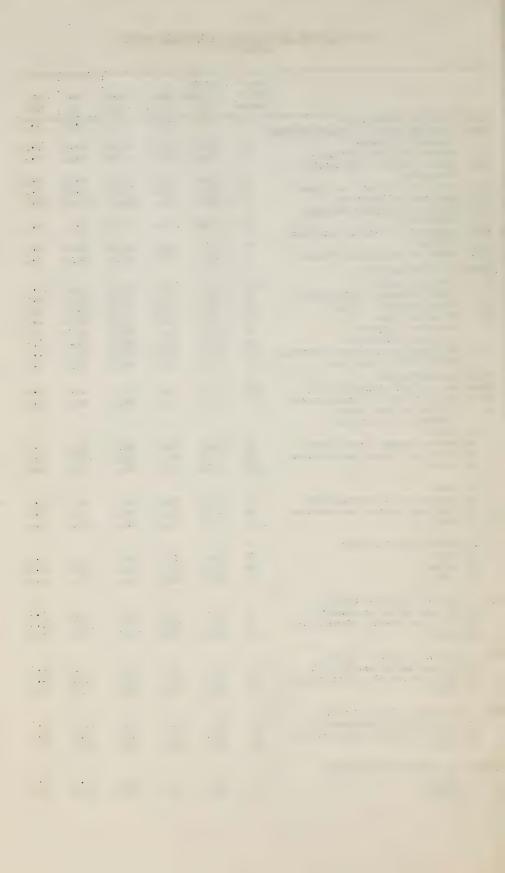
BUILDING AND CONSTRUCTION MATERIALS, 1913=100 (See page 8 for these data on the base 1926=100)

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Separate Control of the Control of t	; 1936	1937				to alle son other son opposite consultant
	. Dec.	Aug.	Sept.	oct.	Nov.	Dec.
Building & Construction Materials. Lumber Painters' Materials Miscellaneous	131.0 132.2 122.0 135.7	146.9	142.6	138.3 139.2 131.0 143.1	138.0	136.8 137.3 129.1 142.1



SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS (1926=100)

	:	No. of Price Series	Yearly Average 1936	Dec. 1936	0ct. 1937	Nov. 1937	Dec. 1937
	Index 567 Commodities	567	74.6	79.6	84.7	83.1	82.7
I.	COMPONENT MATERIALS CLASSIFICATION Vegetable Products	N 135	72.6	84.0	87.6	84.7	85.3
II.	Animals and Their Products	76	71.8	73.9	81.5	80.6	78.2
III.	Fibres, Textiles and Textile Products	85	69.6	70.9	70.6	69.5	69.0
IV.	Wood, Wood Products and Paper	49	68.5	69.6	76.3	75.9	75.5
V.	Iron and Its Products Non-Ferrous Metals and Their	7171	88.0	91.4	105.1	1.04,2	104.1
	Products	18	70.0	77.8	77,2	73.5	72.3
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.9	87.1	87.2	87.1
VIII.	Chemicals and Allied Products	77	78.0	79.1	81.9	81.3	80.7
PURPO	SE CLASSIFICATION						
I.	Consumers: Goods Foods, Beverages and Tobacco	236 126	74°7 73°4	76.9	80.5	79.3	79.1
	Other Consumers! Goods	1.10	75.5	77°5 76°5	83.0 78.9	81.8 78.5	80.3 78.3
II.	Producers Goods	402	72.4	80.4	84.9	82.4	82.7
	Producers' Equipment Producers' Materials	24 378	90.0 70.4	91.8 79.1	94°3 83°8	94.3 81.1	94.2 81.4
	Building & Construction Materials		85.3	87.8	92.7	91.9	91.7
	Manufacturers Materials	267	67.9	77.6	82.3	79.3	79.6
	N CLASSIFICATION Raw and Partly Manufactured	245	70.8	79.3	83.5	81.2	80.8
	Fully and Chiefly Manufactured	322	73.6	77.3	81.3	80.6	80.2
I.	Articles of Farm Origin (Domestic and Foreign)						
A.	Field.						
) Raw and partly manufactured	95	63.8	78.0 80.7	80.9	76.5 82.4	77•7 82•5
) Fully and chiefly manufactured) Total	91 186	73.8 69.2	79.5	83.2 82.1	79.7	80.3
,							
	Animal) Raw and partly manufactured	46	73.6	78.0	84.1	84.5	81.6
(b)) Fully and chiefly manufactured	59	72.4	73.5	79.0	77.5	76.1
(c) Total	105	72.4	75.5	81.2	80.5	78.5
	Canadian Farm Products		C			dn 6	<i>a</i> 7 0
,) Field) Animal	52 18	65°8 75°3	83.4 80.8	86.3 86.5	81.9 87.4	83.9 84.6
) Total	70	69.4	82.4	86.4	×4.0	84.2
**	Articles of Marine Origin					^{1.} 7	
(a) Raw and partly manufactured	5	67.1	69.5	85.6	82.1	73.2
(ъ) Fully and chiefly manufactured	11	70.1	69.6	72.6	73.7 76.0	73.8 73.6
(c) Total	16	69.3	69.6	76.1	10.0	15.0
	Articles of Forest Origin	e majoring	ao a	<i>a</i> 7 7	07.0	02.3	91.3
(a) Raw and partly manufactured) Fully and chiefly manufactured	37 20	೮೧, ೮ 57∘5	83.3 57.5	93.0 61.2	92.1	61.3
) Total	57	68.4	69.5	76.0	75.6	75.3
IV.	Articles of Mineral Origin						
(a) Ram and partly manufactured	62	79-9	82.7	84.1	82.7	82.3
	Fully and chiefly manufactured	141	85 .2 82 .8	87.2 85.1	92,6 88.8	92.4 88.1	92.0 87.7
(0) Total	203	000	٥٥٥	0010	0042	
IMPOR	T AND EXPORT CLASSIFICATION	76	79.4	83.4	90.1	87.0	85.9
	Imports Exports	70	66.7	75.7	80.6	78.2	78.9
	*						



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials) (1926=100)

						-		
-	Commodity	:	No. of Price Series	Yearly Average 1936		0ct. 1937	Nov. 1937	Dec.: 1937
	Total Index		567	74.6	79.6	84.7	83.1	82.7
I.	Vegetable Products		135	72.6	84*0	87.6	84.7	85.3
	Fruits Fresh Dried Canned Crains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products		15 4 5 6 23 12 2 8	79.0 80.4 81.4 67.9 66.3 75.5 84.0 74.5 58.4	75.7 74.9 84.5 71.9 86.0 94.0 84.6 81.7 62.0	98.2 106.2 82.7 65.4 92.1 95.0 94.0 77.2 63.7	80.4 82.4 83.3 65.4 87.0 93.0 94.0 72.8 63.1	73.5 73.4 82.4 65.4 89. 2 94.5 94.0 70.6 63.2
	and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous		8 15 8 13 22	79.6 73.2 48.9 69.7 60.1	79.4 81.6 55.4 71.9 64.7	87.8 78.3 55.5 48.7 67.6	87.6 79.7 55.5 50.3 69.0	87.2 79.1 52.4 50.7 69.6
II.	Animals and Their Products		76	71.8	73.9	81.5	80.6	78.2
	Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs		16 96 92 4 10 12 53	72.1 59.8 80.4 87.1 88.4 72.5 70.0 71.0 69.9 67.3	72.2 62.6 102.1 91.0 90.0 71.7 66.9 76.1 74.8 75.6	79.6 64.3 95.1 98.6 95.1 88.7 82.4 79.4 75.1 78.3	78.9 64.3 85.2 96.5 93.9 85.2 77.5 82.5 71.0	76.0 62.6 73.0 94.3 95.5 83.1 74.3 82.6 62.4 70.8
III.	Fibres, Textiles and Textile Products		· 8 5	69.6	70.9	70.6	69.5	69.0
	Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk Thread and Yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool Yarns Wool Hosiery and Knit Goods Wool Blankets Wool Cloth Carpets		25931092245365162	71.1 82.7 72.6 82.3 93.5 262.3 65.8 45.5 46.1 86.8 81.3 78.3 90.6	74.5 83.4 74.4 82.3 93.5 32.0 62.3 65.3 44.6 45.8 78.4 87.0 100.0 81.1 92.1	50.9 82.8 74.9 85.0 91.4 47.7 64.6 65.3 47.2 42.8 78.0 90.2 89.7 103.1 82.8 97.1	48.8 82.8 74.7 83.9 91.4 47.7 264.6 65.3 43.9 42.8 71.9 89.7 103.1 80.7	50.1 52.8 73.6 83.9 87.7 47.7 25.6 64.6 65.3 43.9 42.8 68.6 89.7 103.1 79.7 97.1

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	Commodities	No.of Price Series	Yearly Average 1936	1936	Oct. 1937	Nov. 1937	Dec.
IV.	Wood, Wood Products and Paper	49	68.5	69.6	76.3	75.9	75.5
	Newsprint	2	55.4	55.4	58.1	58.1	58.2
	Lumber	33	86.3	89.1	93.8	93.0	92.5
	Pulp	3	68.3	69.9	91.1	30.2	88.7
	Furniture	10	69.5	69.3	83.5	83.5	83.5
	Matches	1	77.4	77.9	77.9	77.9	77.9
٧.	Iron and Its Products	J1)1	88.0	91.4	105.1	104.2	104.1
	Pig Iron and Steel Billets	3	83.3	87.2	103.2	103.2	103.2
	Rolling Mill Products	14	93.0	96.8	111.9	111.9	111.7
	Pipe (Cast Iron and Steel)	2	85.1	86.5	100.3	100.3	101.6
	Hardware	16	86.3	87.9	91.4	91.4	91.4
	Wire	3	87.2	91.7	103.2	103.2	103.2
	Scrap	5	62.2	67.5	86.9	72.2	70.5
	Miscellaneous	1	95.0	95.0	112.5	112.5	112.5
VI.	Non-Ferrous Metals and						W6 **
	Their Products	18	70.0	77.8	77.2	73.5	72.3
	Aluminium	2	81.6	83.8	93.9	93.9	93.9
	Antimony	1	80.1	78.3	103.4	100.4	94.5
	Brass and Copper Products	6	68.3	77.1	82.6	75.2	73.0
	Lead and Its Products	2	57.5	77.2	60.3	57,4	55.3
	Silver	1	72.6	73.1	72.1	72.1	72.3
	Tin Ingots	2	73.4	82.2	80.8	72.6	70°E 48°8
	Zinc and Its Products	. 1	47.1 78.8	54.1 84.9	54°0 89°6	49.7	81.1
	Solder	±	1000	04.7	63.0	0202	0.00
VII.	Non-Metallic Minerals and Their Products	83	85.5	85.9	87.1	87.2	87.1
	Clay and Allied Material Products	10	88.0	87.4	88.2	88.2	88.2
	Pottery	2	90.9	93.5	96.6	96.6	96.6
	Coal	13	91.5	91.3	93.2	93.5	93.5
	Coke	5 3 1 6	94.5	110.9	111.0	111.0	111.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0 94.7
	Coal Tar	1	111.7	107.5	94.7	94.7	84.0
	Glass and Its Products	6	77.1	80.6	84.0 74.4	74.4	73.8
	Petroleum Products	2	73.4	72°4	90.6	90.6	90.6
	Asphalt	4	91.4 80.6	77.7	77.7	77.7	77.7
	Salt	1	94.0	93.7	98.0	98.0	98.1
	Sulphur		111.3	112.2	115.1	115.1	115-1
	Plaster	3	104.5	105.7	108.2	108.2	108.2
	Lime	i	105.8	106.2	106.2	106.2	106.2
	Cement Sand and Gravel	g	91.4	91.4	91.4	91.4	914
	Crushed Stone	3	83.6	85.8	85.8	85.8	85.8
	Building Stone	3	64.3	64.3	64.3	64.3	64.3
	Asbestos	8	75.8	75.8	75.8	75.8	75.8
VIII	. Chemicals and Allied Products	77	78.0	79.1	81.9	81.3	80.7
	Inorganic Chemicals	22	88.6	88.5	87.9	88.0	86.4
	Organic Chemicals	6	75-5	82.6	84.6	80.5	78.0
	Coal Tar Products	2	88.5	89.9	93.4	93.4	93.4
	Dyeing and Tanning Materials	10	104.5	106.1	106.6	106.6	
	Explosives	5	77.5	76.4	74.7	74.7	
	Paint Materials	9	68.8	72.1	77.2	75.0	73.1
,	Paints Prepared	2	65.5	67.2	74.1	74.1	74.1
	Drugs and Pharmaceutical		a-1		77 0	76.0	76.0
	Chemicals	10	74.7	75.3	77.2	76.0	
	Fertilizers	10	74.5	74.2	74.5	74.5	75.2 90.1
	Industrial Gases	2	92.4	92.2	93.4	91.6 91.9	
	Soap	2	85.4	85.4	91.9	2207	7207



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

(1926=100)

	:	99 2	Yearly: Average: 1936:	Dec.	: Oct. : 1937	: Nov. : 1937	: Dec. : 1937
I.	CONSUMERS! GOODS (GROUPS A & B)	.236	74.7	76.9	80.5	79.3	79.1
	A. Foods, Beverages and Tobacco	126	73.4	77.5	83.0	81.5	80.3
	Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 3 8	73.8 75.5 84.0 72.1 79.0 70.0 71.0 79.6 67.3 48.9 71.8	76.0 94.0 87.2 72.2 766.1 79.4 75.4 75.4 75.8	80.6 95.0 94.0 79.6 98.2 82.4 79.4 87.8 48.7 78.3 55.5	83.4 914.0 78.9 80.4 77.5 87.6 50.3 80.0 55.5 75.8	83.4 94.5 94.0 76.0 73.5 74.3 87.2 50.7 70.8 52.4 70.4
	B. Other Consumers Goods	110	75.5	76.5	78.9	78.5	78.3
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear Household Equipment and Supplies	52	74.6 76.2	75.9 77.0	77 .9 79.6	76.8 79.8	76.6 79.6
II.	PRODUCERS: GOODS (GROUPS C & D)	402	72.4	80.4	84.9	82.4	82.7
	C. Producers Equipment	24	90.0	91.8	94.3	94.3	94.2
	Tools	3	86.6	86.6	91.3	91.3	91.3
	Light, Heat & Power Equipment and Supplies Explosives Miscellaneous	17 2 2	90.6 77.5 84.5	92.5 76.4 84.5	95.0 74.7 89.4	95.0 74.7 89.4	94.9 74.7 89.4
	D. Producers' Materials	378	70.4	79.1	83.8	81.1	81.4
	Building and Construction Materials	111	85.3	87.8	92.7	91.9	91.7
	Lumber Painters! Materials Miscellaneous	33 13 65	86.3 68.2 88.6	89.1 70.1 91.0	93.8 75.3 96.0	93.0 74.7 95.2	92•5 74•2 95•3
	ManufactureLs Materials	267	67.9	77.6	82.3	79.3	79.6
	Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industri Miscellaneous Producers! Materials	64 24 41 43 4 es 23	67.4 76.7 73.5 89.2 72.5 66.3	68.9 82.7 80.5 90.3 71.7 86.0	69.4 86.3 83.4 90.8 88.7 92.1	68.2 83.8 80.0 90.2 85.2 87.0	67.4 80.4 79.0 88.8 83.1 89.2

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WHOLESALE PRICES OF IMPORTANT COMMODITIES :Yearly Average: Average: Dec. Nov. 170 3 1.926 : 1936 : 1937 193:5 3 \$ \$ \$ OATS, No. 2 C.W. .474 Ft. William and Pt. Arthur basis .548 .401 .495 Bush. .500 WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis 1,346 1.374 1.495 1,202 Bush. e 937 FLOUR, First Patent, 2-98's Jute Toronto 8.821 6.083 7.500 7.400 7.300 SUGAR, Br. West Indies, Montreal Cwt. ,890 1.875 2,225 2.225 5.085 4,610 SUGAR, granulated. Montreal 5,958 4.625 5.085 Cw to xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York 147 Lb. 488 .165 108, .152 CATTLE, Steers, Good over 1050 lbs. 5,460 7.380 7.050 Toronto Cwt. 7,330 5.539 HOGS, Bason Toronto Cwt. 13.320 8,461 8,210 8,200 8.320 BEEF HIDES, Packer Eides, Native Steers 2140 .135 \$ 1.29 Moranta Tib. HIDES, Packer, crops, No. I & II f.o.b. .390 C.E.F. Distributing points T.b. BOX SIDES B. . 263 ~ 5jt0 240 240 .230 Ft. Oshawa BUTTER, Creamery, finest, prints, .314 .314 Montreal Lba .390 . 253 .273 CHEESE, Canadian, old, large, Montreal Lb. .227 .161 .170 ,180 .180 EGGS, Grade "A" Large, .340 404 .354 Montreal Doza COTTON, raw 1" - 1 1/16" .194 0141 0247 .102 Lb. Hamilton COTTON YARNS, 10%s white, single .281 .281 Hosiery cops, Mill .368 ,295 .310 T.b. xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers Lb. 1.897 2.148 1.808 1.748 WOOL, eastern bright, 1/4 blood, domestic, \$0S . 245 .306 245 .235 Toronto Lba WOOL, western range, semi-bright 1 blood, domestic, Toronto PULP, groundwood, No.1 .316 0450 .185 214 .195 Lb 20.77.7 26,418 26.081 29.670 20.098 Ton f.o.b. Mill 20,000 23.500 23.500 22,830 19,083 PIG IRON, Malleable, f.o.b. plant Gross Ton STEEL, merchant bars, mild 2,700 100 Tibs. 2,450 2,263 2.400 2.700 Mill COPPER, Electrolytic, domestic, 10.757 10.614 15.767 10.070 11.550 Montreal Cwto LEAD, domestic, f.o.b. carlots 4.402 8.354 4.642 6.246 4.576 Cwto Montreal TIN INGOTS, Straits, f.o.b. .455 ,490 .669 .525 .580 Lb. Toronto ZINC, Domestic, f.o.b. carlots 4,298 4.768 4.373 Ow to 8,825 4,153 Montreal COAL, Anthracite, Toronto, 12.110 10.542 10.710 10.350 10.350 Gross Ton f.o.b. carlots COAL, Bituminous, N.S. 5.250 5.250 5.250 6.083 5.250 Ton run-of-mine GASOLENE .1.60 .160 249 .150 .253 Cal. Toronto SULPHURIC ACID 66° Beaums

14,000 16,000

Not Ton

16.000

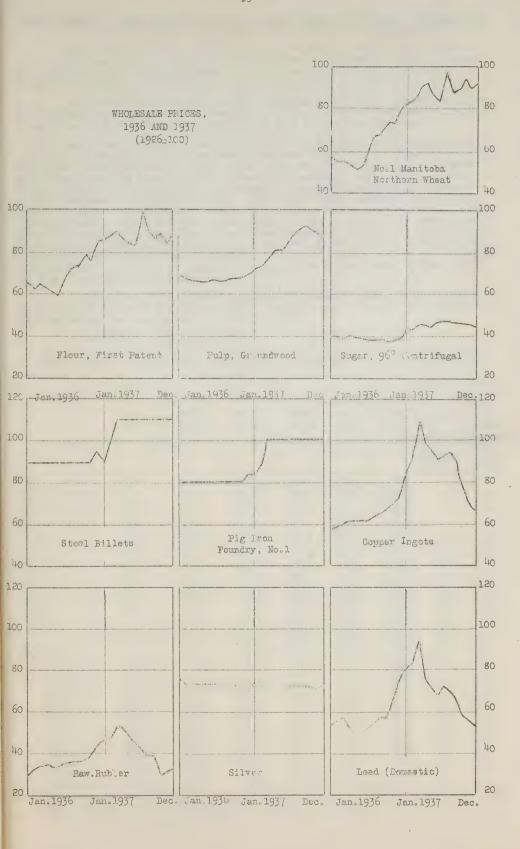
1.6.000

16.000

Toronto

x Canadian Funds.







INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, DECEMBER, 1937. (Calculations based on prices for the first of each month)

The Dominion Bureau of Statistics index number of retail prices, rents and costs of services on the base 1926=100, rose from 84.2 in November to 84.3 in December, principally owing to slight increases in the food and fuel groups. The comparative figure for December, 1936, was 81.8.

An index for retail prices alone, including foods, coal, come, clothing, household requirements, etc., advanced from 79.5 to 79.7. When foods were removed from this index it was 80.3 in December as compared with 80.2 for the previous month.

An index for 46 food items moved up from 78.8 to 79.1, reductions for meats, canned goods, evaporated applies and beans being more than offset by higher prices for eggs, milk, butter and onions. Foods during 1937 were highest in August and December at 79.1 and lowest in January at 75.2. Grade "A" eggs rose from 44.0¢ for November to 44.9¢ per dozen for December, while an average of Grade "B" and Grade "C" eggs was 35.1¢ as compared with 34.3¢ in November. Milk at 11.3¢ per quart was fractionally higher. Creamery butter advanced from 32.6¢ to 34.5ϕ and dairy butter from 28.7¢ to 30.4¢ per pound. Onions averaged 4.8ϕ as against 4.3ϕ for the previous month. Meat prices declined as follows between November and December: Sirloin beef from 25.6¢ to 24.9¢, shoulder beef from 13.8¢ to 13.7¢, mutton from 22.0¢ to 21.2¢, fresh pork from 22.8¢ to 21.9¢, salt por from 21.0¢ to 20.8¢, becon from 32.3¢ to 31.6¢ and cooked ham from 57.2¢ to 56.3¢ per pound. Lard, beans, canned goods, evaporated apples, coffee and pepper registered slight declines

The fuel and lighting index registered a moderate increase from 85.7 to 86.1, which compared with 86.4 for December 1936. The sub-index for coal rose from 85.9 to 86.6, while that for coke moved up from 87.0 to 87.2.

Other indexes remained unchanged.

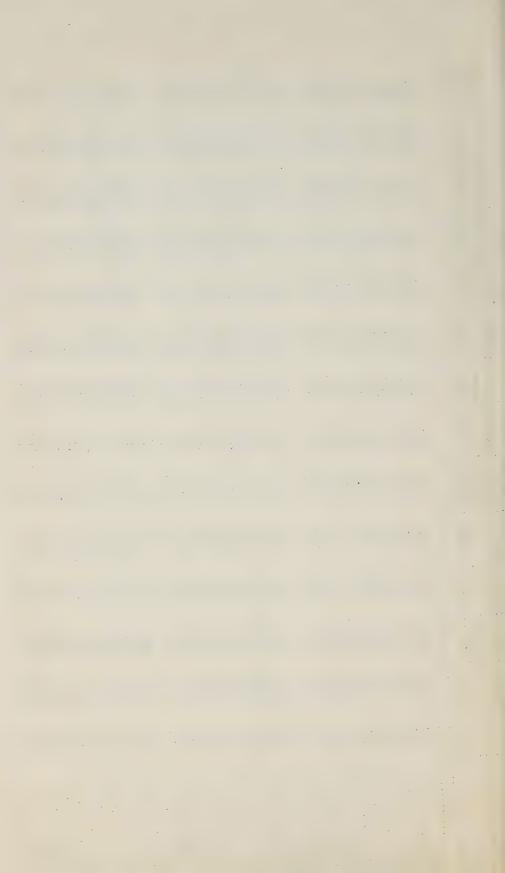
INDEX NUMBERS	OF RETAIL	PRICES,	RENTS, ANI	COSTS OF	SERVICES	, 1913-1	DECEMBER,	1937.
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Total Index	Food Index	(1926=1	Rent Index	Cloth- ing Index	Sun-dries Index	Retail Prices Index (Foods, Fuel, House- hold Require- ments, etc.	Retail Prices Index (Fuel, Clothing, House- hold Require- ments, etc.)
1913 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1935 1936 November December June August September October November December December December December	5.4.2.2.0.0.0.3.0.4.9.9.2.6.3.5.6.1.8.5.8.8.9.2.4.9.9.1.7.6.2.2.2.3.3.3.4.4.4.4.4.3.8.8.2.2.2.3.3.3.4.4.4.4.4.4.4.4.4.4.4.4.4.4	21941770160633744403267364253981 107120408880066777777777777777777777777777777	60000000000000000000000000000000000000	64.1 86.5 94.2 100.0 101.3 100.0 98.8 101.3 105.3 105.3 105.7 85.1 86.1 81.3 87.3 84.9 84.9 84.9 84.9 84.9 87.3 87.3 87.3 87.3 87.3 87.3 87.3 87.3	633.4.7.7.4.9990.5.4.9992.3.1.7.9.5.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6	66.2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100.097.56.17.7.86.1.2.7.91.0.4.4.1.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5	100.0 97.3 99.5 99.5 99.5 55.5 55.5 55.5 55.5 55

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September, and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late.

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3 OF PRINCIPAL ABUTCLES OF HOOD'S IN CANADA
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Cheese			6.19	62.6	62.9	65,5	65.0	60	0 5	6.1.0 6.1.0	4 69	64. 5	64.5		64.8	64.5	64.8	64.8	64.2	63,8	65,1	0,99	68,6	70.4	70.8	70.4		70.4	71.1	70.4	70.8	71.1	71.1	72.0	72.3	73.3	73.0	75.0	9 0
Butter	Creamery:		0.70	66.2	65.9	64.0	80.00	71 (C	0 10	υ τη ω α	909	64.0	67.8		68,5	67.3	64.2	61.7	0.09	56,4	58,6	62,6	66.2	65,3	63,5	65,8		67.8	69°I	6.99	68.2	68.9	63.8	64.7	68.9	70.2	70.5	72.9	0 0
Butter	Dairy		0.00	62.7	60.7	61.5	57.5	20.00	20.00	5.45	2000	61.55	65,4		66,4	65.2	63.2	61.0	58.3	54.3	55,1	59.0	62.7	63.7	62.7	64.2		66.2	66.7	65.4	66.4	67.4	62.2	61.7	65,7	67.4	68.4	6.07	- C
Milk		1	7.08	c. / %	87.5	87.5	87.5	α 22	82.00	86 7	80 00 80 00 80 00	200	88,3		89.2	89.2	89.2	89.2	89,2	89.2	86.7	86.7	87.5	0.06	0.06	80.06		0.08	0.06	91.7	91.7	91.7	0.06	0.06	0.06	0.06	92.5	92.5	0 70
Eggs Grade"B"	and Grade"C"	0 22	20.7.0	T. CO	51.0	46.7	47.5	53.0	59.5	2000	75.6	83.9	87.2		85,2	72.4	79.4	58.3	50.0	51,5	58.8	64.3	71.6	74.4	86.2	88.4		81.9	66.1	62.1	57.0	53.5	55.5	57.3	67.1	72.4	9.64	86.2	00
	Grade" A":	6	0.07	J. /.9	51.9	47.0	48.3	52.8	59.2	66.7	76.5	88.7	92.7		88.7	72.2	81,4	0.09	50.6	52,1	58,1	64.3	71.6	75.9	95.8	97.4		84.6	67.5	63.7	57.3	54.5	55.8	57.7	68.8	73.7	83,8	94.0	0 40
• • • • •	Pure : 6	000	00.00	9.19	62.0	62.0	62.4	63.3	64.9	70.2	73.9	74.7	74.7		73.1	70.2	67.8	65,3	64.9	63.7	62.4	62.9	63.7	64.1	64.5	64.9		64.9	67.8	67.8	68.6	68.6	0.69	0.69	0.69	69,4	69,4	69.8	000
Break-	fast	72.0	0.0	6.47	72.2	70.1	69.7	69.7	70.6	7.3.1	73.6	72.2	69,2		67.8	67.4	67.1	66.4	66.7	6.99	68.3	69.4	71.3	70.8	69.4	67.4	,	9.79	67.1	66.2	0.99	66.2	66.7	67.4	71.1	73.6	75.2	74.8	L 2/2
Pork		, U	0.80	200	69.5	70.3	9.07	72.4	72.0	73.5	73.5	73.1	73.1		72.8	72.4	72.0	71.3	72.0	71.3	72.0	72.8	72.4	72.8	71.3	69.9		70.6	71.3	9.07	70.3	71.3	71.3	72.8	73.8	76.3	77 .1	75.3	277
Pork	Fresh .	25	0.00	7.00	66.2	67.5	70.5	74.2	74.8	76.5	75.2	72.5	68.9		6.69	70.5	6.69	69.5	70.2	70.2	72.5	74.2	74.2	71.9	63.69	67.5		6.79	70.2	6.79	69.2	70.5	72.2	74.8	78.5	81,8	80.8	75.5	70 K
Mutton	Roast .	7 00	3	T.O.	72.1	72.5	72.1	71.8	70.8	70.1	68.1	66.8	67.8		72.5	73,8	74.8	74.8	80.2	81.2	77,2	76.8	75.5	70.8	69.5	68.5		72.1	75.2	72.8	76.5	80.5	81.5	85.6	80.2	76.2	74.2	73.8	L 12
	Roast .	67.0	7.70	7.10	66,1	65.6	66.1	66.7	66,1	67.2	69.8	69,8	8,69		73.4	9.94	79.2	71.9	71.4	68,8	69.3	68,2	69.3	8.69	69.8	69.2	1	73.4	9° 44	75.0	74.5	74.5	74.0	74.5	74.5	9.94	9.94	9.94	707 6
	Chuck	A 00	# C	0.0%	79.5	84.3	88,1	88.1	83.0	80.5	79.9	77 .4	76.1		79.2	81,1	81.1	79.2	81.1	79.9	.78.6	79.2	77.4	76.1	75.5	74.2		7.97	1.18	80.5	85.5	95.1	1.86	101.9	95.6	92.5	89.9	86.8	6 98
Beef	Sirloin	١ ١٠	1.1.	1.627	76.5	80.6	84,4	85.4	84.4	82.7	9.62	76.5	75.9		9.77	78.6	9.64	6.77	78.6	78.2	78.9	78.6	79.3	77.9	6.97	74.8				79.3									
	ų.	1935	repruary	March	April	May	June	July	August	September	October	November	December	1930	January	February	March	April	May	June	July	August	Geptember	October	November	December	1937	January	February	March	April	May	June	July	August	September	October	November	December

	E (2)															7.4	7																			
	Weighted Food Index (46 Items)	69.2	69.5	9.89	68.7	69,3	69.3	71.3	70.9	72,4	73.2	73,7	t l	0.07		4,07			200	74.7	75.7	74.4	75.0	75.3	0 20	יר ס ה ה	75.7	70.00	26.6	76.4	6 64	L 07	1000	000	0000	79.1
	Potatoes Vinegar	92.2	92.2	92,2	92.2	93,5	93,5	92.2	6.06	9.68	9°68	9.68	0	n e	000	0 0 0 0 0	0000	000	0 00	9 00	89.6	88,53	89.6	88.3	900	900	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	900	9 00	0,00	000	80.00	80°00	89.6	0.00 9.00 9.00	88 52 5
	Potatoes	32.7	33,3	33,5	52.9	33,1	32,3	54.6	40.5	43,8	43.7	46,8	0	7 0,0	# C	2000	60.5	64 7	74.8	0 48	73.0	60.7	56.7	58,3	50.0	0, 00 0, 00 10, 00	73.6	73.4	65.7	. LC.	0 tc	60.7	45.0	42.5	0 0	39.9
	Coffee	62.4	62.3	61.6	6.09	61.4	9.09	61,3	9.09	9.09	59.8	0.09	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	, C	000 000 000 000 000	58.5	58.7	58.2	57.8	57.8	58.0	58.0	57,8	57.5	57.4	50 20	57.8	57.8	20.20	77 (C)	58.0	58.7	2000	2000	57.8
- Con.	Tea	73.1	72.9	72.2	72.8	72.5	72.2	71.8	73.1	72,2	72.9	72.4	0 00	0.07	700	72.2	73.1	72.5	72,4	72.7	72,4	72,1	72,5	72.5	72.38	72.5	72.7	72,9	73.7	73.2	74.5	75.7	76.4	77.4	78.5	78.7
CANADA	•	84.0	84.0	84.0	84.0	84.0	84.0	84.0	84.0	81.3	81.5	81.5	2	2 E	1 E	98 90 00	80,0	80.0	80.0	80.0	80.0	80,08	80.0	80.0	81.3	81.3	82.7	84.0	84.0	84.0	20.48	85.3	85.3	85.5	85.3	85.3
F FOOD IN	Sugar Granu	83.3	82,1	82,1	82.1	83,3	82.1	82.1	82.1	80.8	79.5	79.5	70 5	79.5	79.5	70,00	78,2	78,2	78,2	78,2	78.2	78.2	78,2	78.2	79.5	79.5	80.8	82,1	83.3	85,5	83,3	84.6	84.6	84.6	85.3	83.3
ARTICLES OF FOOD	Prunes	79.6	9.67	78.3	78.3	0.67	78.3	78.3	77.1	76.4	73,9	72.0	9 66	71,3	69.4	70,1	68.8	69,4	68,8	70°2	72.0	71,3	72.0	72.0	72,6	73,2	73.9	74.5	74.5	74,5	75.2	75.2	76,4	74.5	74.5	73.2
PRINCIPAL	Apples Evapor- ated	75.9	74.9	6.97	78.4	6°64	80.4	80°9	78.9	77 .4	77,4	78.9	77 4	\$088 \$0	79.4	79.4	77.9	79.4	81.4	78.9	82,4	82.9	83.9	6°64	82,4	80,4	79.4	80.9	78,9	78.9	78.9	6.77	77,4	80.4	84.4	78.9
CES OF PE	Beans	64.6	64.6	65,8	65,8	67.1	68.4	67.1	65,8	67.1	67.1	68,4	68.4	68,4	68.4	63.3	63,3	60.8	62.0	64.6	72,2	78.5	81.0	84.8	87.3	91,1	94.9	98.7	100.0	100.0	98°7	96.2	94.9	88.6	78.5	74.7
RETAIL PRICES OF	Rice	72.5	7.5.4	71.6	71.6	72.5	71.6	71.6	72.5	72.5	71.6	72,5	71.6	72,5	71.6	71.6	72,5	72,5	72.5	72.5	73.4	72,5	72.5	73.4	72.5	74.3	74.3	75,2	75.2	75,2	74.3	75.2	75.2	75.2	75.2	75.2
INDEX MUNEERS OF	Rolled Oats	89.7	7.68	89.7	89°7	91.4	89.7	89.7	89.7	91.4	89.7	89°7	89 .7	89.7	6, 78	87.9	7, 68	87 °9	6° 28	89°7	91,4	92,1	93.1	95,1	94.8	96.6	98,3	98,3	100.00	100,00	100,0	103.4	103,4	103.4	101.7	101.7
DIN XEQUI	Flour	62.3	62.50	62.3	64.2	64,2	62,3	62,3	60.4	62.3	0.99	64,2	64.2	64,2	64,2	64,2	64,2	64.2	62.3	0°99	69°8	71.7	73,6	73°6	75.5	79.2	81,18	0, 58	84,9	84.9	84.9	88.7	86.8	86.8	84.9	84.9
	Bread	77.0	0.77	0.77	75.7	77.0	77.0	77.0	75.7	77.0	77.0	78.4	78,4	78.4	78,4	78.4	7.67	79.7	79.7	81,1	82 °4	82,4	82°4	85 85 80	83.8	83.8	85.1	86.5	86.5	90°2	90.5	90°2	91.9	91.9	91.9	91.9
	Year and Month	1935 February	warch	April	May	June	July	August	September	October	November	December	January	February	March	April	May	June	July	August	September	October	November	1937	January	February	March	April	May	June	July	August	September	Uctober	November	December



INVESTORS! INDEX NUMBERS OF COMMON STOCKS

Canadian common stocks reversed their trend of the past three months and registered a fractional gain in December. The Investors' index for this month was still approximately 20 p.c. lower than for December 1936. It afforded a sharp contrast to the Nesbitt Thomson index of dividend payments which was 22.8 p.c. higher than for December 1936. Averages for industrial, utility and bank common stocks advanced steadily from 100.9 at the opening to 105.1 on December 8, and then moved irregularly forward to 105.7 on the 24th. Later a three day decline of 4.2 points occurred, with little subsequent recovery before the closs. In the industrial section, four sub-groups were higher and five were lower. Considerable interest was centred on industrial mines due mainly to increases in metal prices in world markets. Building materials, milling and foods also recorded gains, while oils and pulp and paper issues showed the largest declines in this group. Utilities attracted attention following the signing of Ontario Hydro agreements, but later turned downward. and banks registered the first monthly advance since February. The Investors' index for 96 common stocks rose from 103.1 in November to 103.7 in December. Industrials were up 1.4 to 167.7 and banks 2.6 to 81.6, while utilities declined 0.1 to 49.5.

WEEKLY INDEX NUMBERS OF 24 MINING STOCKS (1926=100)

With the exception of a few slight declines, mining stock prices moved steadily higher in December and the general index of twenty-four mining issues rose from 129.4 in November to 134.3 for the following month. This compared with 167.7 for December 1936. The daily index mounted sharply from 129.7 on the opening day to 138.7 on the 24th, and closed the month at 137.2. The upward movement of prices was accompanied by a fairly good volume of trading. Gold prices were well maintained and the closing session index indicated a net gain of 4.7 points with Dome the most important source of strength. Base metals reflected increases on world metal markets and the index for this group was 213.1 for December as compared with 192.4 for the previous month. On December 24, the base metal index of 224.9 attained a new high since September 22, 1937. Appearing below is a table of prices for the weeks of December 30 and December 2, 1937.

			GOLDS		
	Dec.30	Dec.2		Dec.30	Dec.2
Beattie	\$ 1.27	\$ 1.29	Macassa	\$ 4.79	\$ 4.90
Bralorne	8.31	7.77	McIntyre	39.45	37.37
Buffalo-Ankerite	13.17	11.89	Pickla Crow	5.09	5.20
Central Patricia .	2.34	2.45	Pioneer	2.97	3.23
Dome	55.32	47.69	Reno	.60	•65
God's Lake	.46	.49	San Antonio	1.35	1.35
Hollinger	12.87	12.52	Siscoe	3.36	3.37
Howey	. 28	. 28	Sylvanite	3.05	2.90
Kirkland Lake	1,29	1.23	Tech-Hughes	5.41	5.12
Lake Shore	52.42	51.42	Wright-Hargreaves	7.40	7.49
Bittle Long Lac	5.12	4.71			
		BAS	E METALS		
Falconbridge	5.32	5.02	Noranda	54.15	47.64
Hudson Bay	22.70	21.17			

PREFERRED STOCKS

In December the preferred stock index reached the year's low point of 81.0 after a steady downward movement which began in September. The Investors' price index of common stocks closed the year with a fractional gain of .6 over the previous month standing at 103.7.

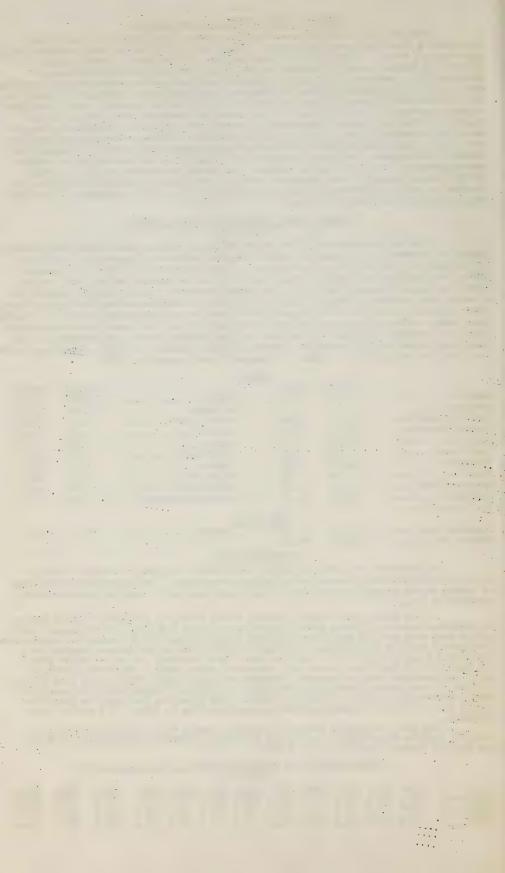
Of the twenty-five stocks included in the Bureau of Statistics' index number of preferred stocks, thirteen showed leases, seven gains and five were unchanged. Newsprints were weak despite the higher November shipment figures and December average prices for Abitibl Power & Paper eased 3.3 points to \$17.30, while St.Lawrence Corporation A was down 2.3 points to \$14.20. Textiles made a good recovery during the early part of the month, but at the close gains and losses were about equal. The monthly average price for Dominion Textiles remained unchanged while Canadian Cottons fell from \$109.00 to \$108.70, and Canadian Celanese from \$107.20 to \$105.50. Massey-Harris advanced two points recovering a portion of earlier losses. The Steel and Construction Group were active and the Steel of Canada December average moved up to \$58.00, 1.1 points over

November.

The more noticeable declines included: Moore A which fell from \$147.30 to \$145.50, Ogilvie Flour Mills from \$164.50 to \$155.00, Simpson's from \$85.70 to \$81.00 and Tuckett Tobacco from \$149.50 to \$145.00.

INDEX NUMBERS OF 25 PREFERRED STOCKS, 1929,1933,1934,1937

						-						
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1929	107.4	108.1	106.8	104.3	104.3	1.04.8	104.8	105.6	105.1	102.9	99.8	100.4
1934	 49.6	49.6	47.3	47.2	54.6	58.5	61.9	27.7	27.0	53.4	33°£	71.4
1937	99.2	100.7	102.3	103.7	100.2	99.3	99.4	101.5	Sept. 105.1 61.0 67.4 91.0	102.9	99.8 59.1 70.6 82.0	60.2 71.4 81.0

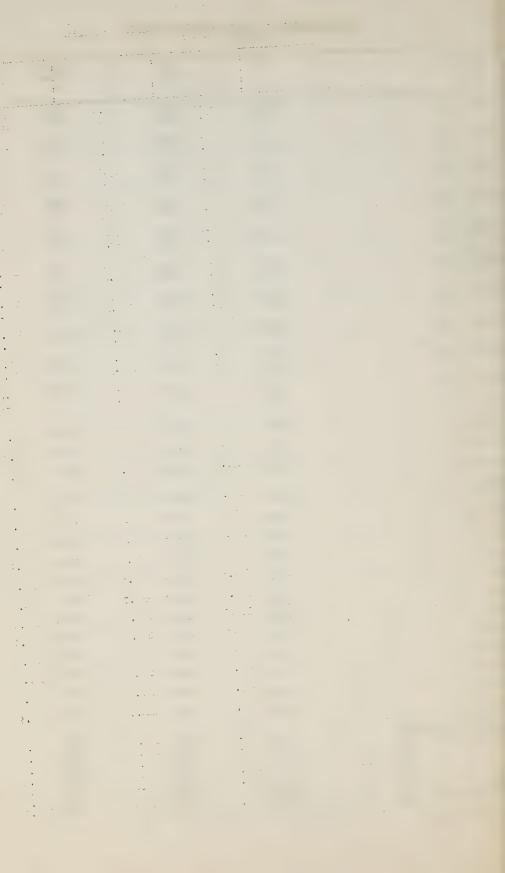


INVESTORS' MONTHLY INDEX NU BERS OF COLION STOCKS (1926 = 100)

General :		Banks		Uti	Utilities							Industrials	10		A THE PARTY OF THE	
Total Total Total port-	Total		Trans-		Tele- phone Tele- graph:	Power and Trac-	lotal	Machin- ery and Aquip-	Pulp and Paper	Mill- ing	Oils	Textiles and Cloth- ing	Ford and Allied Pro-	Bever-	Build- ing Mater- ials	Indust- rial
	 13	*	** ·*	** 40	es	15 :	60	0	9	4	4	10	13	<i>L</i>	14	2
	47.7 26.7	26.7		66	6.66	60.8	146.1	119.7	12.0	59.3	210.0	65.5	130.1	122.9	105.7	246.0
65.9 46.3 25.7 1	46.3 25.7 1	25.7	r	100	63		147.1	115.3	12.4	61.2	206.6	61.8	128.7	126.5	103.3	257.0
68.4 45.6 23.4	45.6 23.4	23.4		100	0,		152.9	120.3	12.6	6.09	215.i	63.5	134.4	133.2	103.8	267.3
73.0 50.9 27.9	50.9 27.9	27.9		105.	H (66.1	170.3	122.6	14.6	66.9	228.7	0.69	145.7	157.3	112.7	315.7
107.4 Total 20.1 28.6 108.0	1.0c	, Q		T08.	2		2.0.7	T-0-T	A•01	1 * 0 /	0.47%	† ° 0	140.0	0. 101	0 * / 77	1.000
52.4 29.8	52.4 29.8	29.8		111.4		66.0	187.7	118.2	18.6	80.4	231.0	75.5	153.6	151.7	127.3	387.2
35.0	57.0 35.0	35.0		112.3			20000	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2
79.6 55.5 33.3	55.5 33.3	33.3		110.4		69.7	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3
77.5 53.2 30.8	53.2 30.8	30.8		109.7			194.2	114.3	17.5	0.16	244.5	71.3	150.7	131.7	134.1	
77.7 52.5 30.5	52.5 30.5	30°2		109.5		, .	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8
53.3 . 31.2	53.3 . 31.2	. 31.2		112.5			189.3	106,3	17.5	86.5	228.1	67.4	149.2:	129,3	131.0	
77.2 53.8 31.9	53.8 31.9	31.9		11137			190°1	102.4	18.6	87.0	224.3	8.99	153.9	131.6	137.2	
79.0 53.1 29.7	53.1 29.7	29.7	. ,	113.2			191.4	103.0	18.0	89.8	218,9	0.89	157.1	135,7	142.5	444.2
. 79.7 54.8 30.2	54.8 30.2	30 .2		114.2			200 . 6	113,6	20.3	93.9	220.6	9.07	162.5	138.2	149.7	488.1
80.6 59.8 33.4	59.8 33.4	33.4		114.6			212.3	127.3	24.4	101.9	232.5	73.4	171.7	135.6	162.6	519.3
34.6	62.4 34.6	34.6		116.5		81.8	219.9	140 ° 4	27.5	107.0	233.4	74.4	179.6	143.6	178.3	546.2
62.8	62.8 34.6 1	34.6	-	120.4			212.8	139.4	29.7	112,5	215.4	73.5	182,3	145.3	181.9	540.0
	1	0		0			0	c L	0	0	0	0	0		0	
0.000 4.44V	000.0	2000		18800		To To	0,222	10000	3. 7.0	00677	2 C C C C C C C C C C C C C C C C C C C	3.00	104.00	120 2	- 100 100	0.49.0
900.1 73.1 41.08	13.1 41.8	41.0		2.027			2223	Lose4	2000	1 × 0 ° 1	1000 1000 1000 1000 1000 1000 1000 100	0.07	700° 5	10%°C	2000	000
85.9 %I. 0 39.6	71.0 39.6	39.6		124.2			7.°T	168°3	40.2	0.727	24.7.	80.8	D*06T	14T.8	777 - T	N° STO
94.0 64.1 35.0	64.1 35.0	35.0		122.0			224.1	157.5	47.1	117.4	230,4	79.9	182°4	133 °4	204.8	538.9
92.7 63.0 32.8	63.0 32.8	32.8		124.7			216.4	151,3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8
63.2 32.3	63.2 32.3	32.3		127.3		84.1	210.1	148.1	38.2	103.7	220.2	77.77	177.7	131.0	179.6	510.8
63.9	63.9 29.7	29 . 7		128.0			217.8	148.0	40.5	102.0	222.6	79.7	182.1	136.1	188.7	547.4
135.2 89.9 65.2 29.9 128.7	65.2 29.9	29.9		128.7		90.4	221.6	151.2	40.4	95.2	223.6	79.5	182.0	136.9	192.7	564.2
57.4	57.4 24.8 1	24.8		126,6		78.6	193.3	122.8	29.3	89.1	205.3	73.3	167.9	118.3	159.4	470.5
81.4 51.7 20.9]	51.7 20.9 1	20.9		122.9			170.3	104.3	22.5	6.69	192.0	68.0	154.1	105.6	132.5	395.0
103.1 79.0 49.6 19.9 122.2	49.6 19.9 1	19.9	_	122.2		' '	166.3	104.7	20.4	80.1	193.2	67.7	154.1	115.7	129.5	359.2
49.5	49.5 19.8 1	19.8	r-1	125.4		66.0	167.7	103.2	18.3	82.9	188.0	67.1	154.7	114.2	131.9	382.7

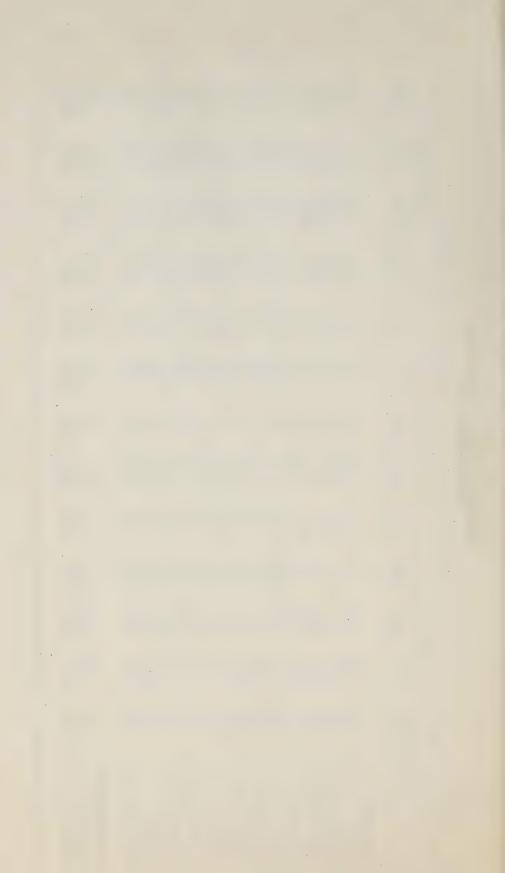
INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS (1926-100)

	(1)20,100)		
Number of Stocks 1938	: Gold : : 21	: Base : Metal : 3	Index
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x <u>1929</u> - High Low	89•7 52•7	318.0 157.3	127.9 72.6
x <u>1930</u> - High Low	66.7 53.3	203.1 56.4	88.3 56.7
x <u>1.931</u> - High Low	79.5 54.4	108.3	8 5. 4 54.8
x1932 - High Low	63.1 48.5	82.3 42.5	64.8 46.8
x1933 - High Low	111.9 64.9	144.1 68.2	116.7 65.1
x1934 - High Low	140.1	167.6 125.0	143.3 107.3
x1935 - High Low	131.2 104.7	211.7	136.7 114.9
x <u>1936</u> - High Low	136.2 118.3	322.1 205.5	170.3 135.4
x <u>1937</u> - High Low	141.3 99.7	356.5 183.1	180.0 115.8
<u>1936</u> October	126.4	289.4	158.2
November	131.8	312.5	167.0
December	131.3	317.8	167.7
1937 January	137 5	720 6	37)1 6
February	137.5 139.4	329 . 6 344 . 8	174.6
March			177.2
April	133.0	340.5	172.6
May	120.0	288.0	154,1
Tune	111.3	269.3	142.1
July	105.9	255.0	134.7
August	109.2	278.9	141.8
September	112.5	287.4 224.5	146.2
October	103.5 104.3	192.4	127.6
November			121.6
	113.8	192.4	129.4
December	115.5	213.1	134.3
Teek ending Dec. 2nd " " 9th " " 16th " " 23rd " " 30th " " 6th	113.5 114.1 114.2 116.1 117.9 119.6	198.1 207.5 206.7 221.8 219.0 226.4	130.1 132.3 132.3 136.2 137.6 140.1
Weekly figures.	119.9	247.2	144.3



STATIN NYERICE PRICES OF 24 MINING STOCKS OCTOBER - DECEMBER, 1957.

	Soth	50c	20	10.	10°	/,T°	, Ç.	55,52	,46	.87		23			52	10	9 0		. (000	. 55	,26	5,05	5,41	7,40			5.52	22.70	1
E	Bardeny's agr produced																													
CEMB	25rd	:50es						53,31																					25.42	
A	16th	1(Pr	6	87°T	300	12,12	2,40	50,66	. 48	12,89	,27	1,23	49,92	4.82	68 7	ZO 2 Z	04° /0	5,29	2,91	19°	1,35	3,31	2,97	5,37	7 40) i o		5,00	22,33	₩.
	9th	٠. ٦٠	i i	00°T	7 .92	12.25	2,48	49,95	,50	12,93	,28	1,26	49,42	7.91	4 0	0 0	† o .c	5,29	3°07	.64	1,38	5.47	2.97	5.52	7 4.7	14.3 /		5,35	22,25	67.64
	2nd			L.29	7.77	11,89	2,45	69.47	67,	12,52	288	1.25	14. LZ	4.77	4 6	0000	7,0 * 7,0	5,20	3.23	,65	1.35	3,37	2.90	, LC	0	C1. * /		5.02	21.17	47,04
Mar man-representation appropriate of the Co.	25	.00		1.27	7,83	11,42	2,57	47,46	0	12,16	29	91	55 50	100	1, ° C	TX to	26.58	5,20	3,12	. 65	1.37	5.52	200	15	1000	0		4.93	18.71	44.94
NBER	18th	200		1,27	7,83	11,75	20.50	46.57	20.	12.44	62		000) F C	40, 1	5,0	36,39	5,50	5,26	,65	44.	2 2 2	20 8	0 0	0 10	97°/		5.16	21,54	47.83
NOVE	11th	. ~		1,24	7,90	11,82	2 7.0	46.92		1.00		000	F. F	00 1	15.37	5,20	57,42	5,54	3.47	.79	1 48	1 2) (c)) C	07.70	7, 46		75	19.90	46,85
	4th	- 3=		1,16	7,95	72. 11	0000	22,02	2	12.46	000	000 1	2 0 C R	00.00	4,000	5,09	56,14	5,26	3,38	.75	L 10	4 600	300	ال م	TO°C	7,01		יר ר	21,33	48.08
the observe description of the order	28th	4.3=		1.07	7.47	10.89	40°04	73 LV .	17°71	74° LL	000	070	2 - C	0.00	77.	4,62	54.87	5,02	3.27	7.5	72.	H K	H 5000	#0°7	4017	6,57		л С	20.25	46.71
TOBER	21st	.~		1,04	71.7	3000	DO. 04	20.02	7T° 60	24° CE	10017	o r	1. I.	62.14	88.4	4.42	55,12	4.79	2,25	9 2	0 1 0	100 G	0000	01.07	4,02	6,24		n C	20.00	44.08
0 0	14th			1.12	7 87	0000	10°04	CT, Z	02°T#	2000	16,02	000	T , Z3	48,20	0 / 1	4,58	50,27	4.96			0 7 7	OH o T	OTTO	2,80	12°7	6,56		t L	0.72 E.72	47,37
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INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1922a100, rose from 114.8 for November to 115.6 for December. Prices mounted briskly as the month opened and subsequently were well maintained until the third week. A second advance then commenced which ontinued for the balance of the month. Among the provincials Manitobas were conspicuous for weakness and losses of over 10 points were suffered by some issues. British Consols at London were \(\frac{1}{4}\) point lower while the Dow-Jones list of \(\frac{1}{4}\)0 high-grade United States bonds averaged fractionally higher. The index of Dominion of Canada long-term bond yields declined from 68.8 for November to 67.4 for December. Selected Ontario bonds averaged 3.41 for the month, according to information received from Messrs. Wood, Gundy & Co. Ltd., and the index of yields fell from 72.7 to 71.2.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937. (From data issued by A.E. Ames and Company, Ltd.)

	1929	1.930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4.	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101,2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	115.5
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	115.3
October	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1	114.5
November	98.7	103.2	97.4	102.6	104.2	112,2	112.5	117.6	114.8
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	115.6

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937. (From data issued by A.E. Ames and Company, Ltd.)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	97.3	102,1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	68.1
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	68.3
October	103.7	93.6	105.2	96,2	93.5	79.3	78.9	66.2	69.7
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	68.8
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	67.4
December ****	TO 1	2202		254					

WEEKLY INDEX NUMBERS* 1937.

<u>Date</u> September	9 0000000000000000000000000000000000000	Prices 115.7 115.7 115.5 115.4 114.7	Yields 67.7 67.7 68.1 68.4 69.2
October	7	114.8 114.7 114.5 114.2	69.4 69.6 69.7 69.9
November	11	114.3 114.9 114.9 114.9	69.9 68.7 68.7 68.8
December	2	115.0 115.3 115.3 115.8 116.1	68.6 67.8 67.9 67.0 66.2

x Based upon an average of daily figures for the week ending on dates specified.

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		London	Sterling			\$1935	Averages)	4.993	A 970	0.00	4.97X	740 1	4°7/0	1026	777	4.966	4044	4.978	4.707	5.033	5,027	5.027	5,039	4.597	4.882	4.904	4.975	1937	000 /	4.00	4.095	2002	4.910	4.931	4.930	4.974	4.983	4.953	4.724	4.991	4-444
L	naoa。	New	York	Funds		\$1935	(Monthly 1,002	2 006	1 008	1,000 L	1 011	4 6 6 6	1.00y	7000	777	T.000	6660	1,001	T,000	1,003	נטטיר	1,000	1,000	1,000	(\$°,999	0.999	1,001	7937	000	T 0000	1.000	T.000	666.0	0.998	TOO .	1.001	1,000	1.000	T.000	666*	000
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	supplied by the pank of Canada	Denmark	Krone	0/0	0002	€£)•	,2241	100	2228	. 2228	0	2000	2225	,2231	,2233	3	-				New	Zealand	Pound	4,8666	-69)*	t.049	100.4	4.025	1.025		4.036	4.020	4.031	4.034							
	supplied	Sweden	Krone	0	0.2000	F	,2588	2557	0572	2573	01/20	2580	2570	,2576	. 2578				-	Union of	South				1									4.996							
	have been	Norway	Krone	0/0	0.2000	\$\$≠	2522	6676	2507	2507	-0030	א ראכ	のよりより	2511	2513)	Special contraction to the second second			Un	Japan S	Ø,		4985 4.	ì				.2907 4.												
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x Free market rate.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1934-1937. Issued by the Standard Statistics Company, Inc., New York. (1926=100)

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	Total 419 Stocks	Industrials 347 Stocks	Railroad 32 Stocks	Utilities 40 Stocks
1934				
January	74.6	82.9	44.5	72.2
February	80.9	88.9	50.5	80.7
March	77.2	85.1	47.5	76.2
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.7
June	73.1	81.0	43.9	71.6
July	71.4	79.7	41.2	69.2
August	67.5 67.4	76.3	35.3	64.5
September		76.2	35.4	64.0
October	67.6	76.7	35.9	63.2
November	68.3	78.4	34.8	60.8
December	69.6	80.6	35•9	58.8
1935	W 6	~ ~	722	
January	70.1	81.9	35.0	57.6
February	68.0	80.1	32.3	55.1
March	64.6	76.2	28.4	53.4
April	67.5	78.9	29.4	59.1
May	73.1	85.7	30.9	63.7
June	75•5	87.4	32.4	69.8
July	78.8	91.2	33.8	73.3
August	83.0	95.0	35.8	80.6
September	85.0	97.5	37.0	81.9
October	85.2	98.5	34.3	81.0
November	93•3	107.4	37.6	90.1
December	95•3	109.2	井丁•井	91.6
1936				
January	100.0	114.5	43.8	97.0
February	106.1	120.9	49.1	102.8
March	108.7	124.6	49.2	102.8
April	108.9	125.3	48.9	101.5
May	101.0	116.2	45.0	94.7
June	105.6	120.6	47.7	102.0
July	109.2	124.3	50.7	105.8
August	113.0	128.4	53.9	108.8
September	114.1	130.2	53 • 9 55 • 4	107.7
October	118.7	136.0	58.4	109.1
November	124.2	144.3	57.9	108.9
December	122.8	142.6	54.4	110.6
1937				
January	126.0	146.3	55.6 .	113.2
February	129.5	151.7	57.9	110.7
March	129.9	152.6	62.8	105.7
April	124.5	146.5	60.1	100.7
May	116.3	136.7	57.1	94.1
June	113.6	134.0	53.9	91.3
July	117.8	129.4	52.1	95.9
August	120.5	143.5	50.9	97.0
September	106.4	126.2	42.6	89.2
October	91.4	107.4	35•4	81.3
November	82.9	96.1	31.4	79•5
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lst week of December	81.1	93•5	30.8	79•7

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